

Date: September 17, 2018

BUDGET PUBLICATION, 2018-19
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	1,326,378.89	1,380,479.79	1,463,066.73
Ending Fund Balance	1,380,479.79	1,463,066.73	1,688,361.73
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,336,515.06	2,476,978.58	2,736,113.00
Inter-district Payments (Source 300 + 400)	41,500.00	81,210.00	31,905.00
Intermediate Sources (Source 500)	87,455.32	90,240.13	291,283.00
State Sources (Source 600)	2,568,215.88	2,717,645.00	2,863,155.00
Federal Sources (Source 700)	206,294.00	196,691.59	18,913.00
All Other Sources (Source 800 + 900)	81,033.86	67,403.60	18,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,321,014.12	5,630,168.90	5,959,369.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,482,590.56	2,518,359.10	2,573,515.00
Support Services (Function 200 000)	1,943,056.38	2,134,463.98	2,356,559.00
Non-Program Transactions (Function 400 000)	841,266.28	894,758.88	804,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,266,913.22	5,547,581.96	5,734,074.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	329,893.17	330,376.58	341,395.27
Ending Fund Balance	330,376.58	341,395.27	341,395.27
REVENUES & OTHER FINANCING SOURCES	739,036.61	697,217.94	651,644.00
EXPENDITURES & OTHER FINANCING USES	738,553.20	686,199.25	651,644.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	307,998.95	235,036.72	11,238.91
Ending Fund Balance	235,036.72	11,238.91	10,338.91
REVENUES & OTHER FINANCING SOURCES	638,500.00	538,890.02	141,518.00
EXPENDITURES & OTHER FINANCING USES	711,462.23	762,687.83	142,418.00

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	40,118.94	40,167.72	908,302.73
Ending Fund Balance	40,167.72	908,302.73	80,327.73
REVENUES & OTHER FINANCING SOURCES	48.78	1,486,025.01	2,643.00
EXPENDITURES & OTHER FINANCING USES	0.00	617,890.00	830,618.00

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	460.31	0.00	15,903.88
Ending Fund Balance	0.00	15,903.88	15,903.88
REVENUES & OTHER FINANCING SOURCES	251,327.63	268,573.30	258,230.00
EXPENDITURES & OTHER FINANCING USES	251,787.94	252,669.42	258,230.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	22,196.02	29,742.70	46,599.63
Ending Fund Balance	29,742.70	46,599.63	27,399.63
REVENUES & OTHER FINANCING SOURCES	25,000.00	25,000.00	0.00
EXPENDITURES & OTHER FINANCING USES	17,453.32	8,143.07	19,200.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,986,169.91	7,875,171.53	7,636,184.00
Interfund Transfers (Source 100) - ALL FUNDS	415,415.02	405,803.49	347,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,570,754.89	7,469,368.04	7,289,184.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		13.68%	-2.41%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	2,309,781.00	2,445,310.00	2,683,692.00
Referendum Debt Service Fund	638,500.00	234,614.00	0.00
Non-Referendum Debt Service Fund	0.00	299,033.00	141,518.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	25,000.00	25,000.00	0.00
TOTAL SCHOOL LEVY	2,973,281.00	3,003,957.00	2,825,210.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.03%	-5.95%

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

ENERGY EFFICIENCY EXEMPTION**§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators**

Name of Qualified Contractor	Hanson Masonry & Concrete LLC.		
Performance Contract Length (years)			2
Total Project Cost (including financing)			1,567,393.59
Total Project Payback Period			44.4
Years of Debt Payments			10
Remaining Useful Life of the Facility			55
Prior Year Resolution Expense Amount	Fiscal Year	2018	1,567,393.59
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	299,033
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	0
Sum of reported Utility Savings to be applied to Debt			\$ -

Savings Reported for 20XX

Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
EIFS replacement add insulation/foam core insulation	\$ 1,567,394	\$ -	\$ -
Utility Savings to begin in 2019			