



ARKANSAS
ARTS ACADEMY
Aspire. Achieve. Advance.

Monday March 14th, 2018
K-8 Campus - Library
6:30 PM

1. Call to order
2. Establish Quorum/Roll Call
3. Pledge of Allegiance
4. Comments from the Public
5. Consent Agenda
 - Approve minutes from February 19th, 2018
 - Enrollment Report
 - Financials
6. New Business
 - K-8 Report – Principal - Matt Young
 - High School Report – Principal - Heather Wright - Approval of Course Curriculum Guide
 - District Safety Measures
 - Diversity and Equality in Students' Education
 - Athletics
 - Staffing for 2018-2019
7. Discussion of items since publication of the agenda.
8. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination
9. Adjournment

Arkansas Arts Academy
Enrollment Report
As of March 8, 2018

Grade	8/11/16	5/5/17	8/1/17	9/1/17	10/6/17	11/10/17	12/7/17	1/5/18	2/14/18	3/8/18	Waiting List 2017-2018	Lottery List 2018-2019
Kindergarten	59	60	60	60	60	60	60	61	59	60	84	126
1st	60	61	60	62	62	63	63	63	63	62	40	70
2nd	60	60	63	63	62	63	63	65	64	64	64	53
3rd	59	60	60	63	62	64	64	65	64	64	52	86
4th	64	67	64	64	64	64	64	64	64	63	46	57
5th	63	60	70	68	68	70	70	70	71	70	63	62
Sub Total Elem	365	368	377	380	378	384	384	388	385	383	354	354
6th	67	67	64	64	64	64	64	63	63	63	28	71
7th	65	66	64	60	62	61	61	60	61	61	27	41
8th	63	63	64	62	62	63	64	62	62	61	15	27
sub Total MS	195	196	192	186	188	188	189	185	186	185	70	70
Total EMS	560	564	569	566	566	572	573	573	571	568	424	424
9th	62	59	74	69	72	72	72	74	75	74	0	28
10th	51	51	67	54	57	56	56	58	61	59	0	20
11th	58	54	61	56	59	58	57	58	58	58	0	7
12th	57	51	52	49	49	49	49	50	48	48	1	1
Sub Total HS	228	215	254	228	237	235	234	240	242	239	8	124
Total AAA	788	779	823	794	803	807	807	813	813	807	432	432
			Up 44 Students	Down 29 Students	Up 9 Students	Up 4 Students		Up 6		Down 6 Students		

Memorandum

To: Board of Education and Mary Ley

From: Nathalie Brunell, CPA

Date: March 8, 2018

RE: Financial Report for the Period Ending February 28, 2018

Overall

The financial statements reflect 67% of the year completed.

The Academy's cash balance at February 28, 2018 is \$1,036,734.

Operating Summary

- Year-to-date operation expenses and revenues show operational expenses exceeded revenues by \$18,738.
- Operation revenue is increased over prior year by \$399,606. This amount includes a reimbursement from our bonds for our architect fees.
- Operating expenses increased over the prior year by \$1,018,643. This amount includes architect fees of approximately \$450,000 that was reimbursed, increase in salaries and an increase in bond rental payments.

Food Service

- As of February 28, 2018, our food service program is showing a profit of \$9,533. In the prior year we were at a net loss of \$43,502.

Arkansas Arts Academy
Budget to Actual - Summary of All Funds
Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Actual Thru February 28, 2017
Revenues				
State Foundation	\$ 5,208,952	\$ 3,472,635	66.7%	\$ 3,394,864
AR Recognition Grant	-	-		-
Student Growth	60,000	49,794		11,963
Categorical	142,472	100,547	70.6%	101,845
Grants	-	-		-
Other state revenues	13,684	8,660	63.3%	7,461
Other Local Sources				
Operating	824,060	879,001	106.7%	594,898
Activity	-	125,821		207,746
Food service	125,000	95,472	76.4%	87,917
Facilities Funding	350,000	202,351	57.8%	236,909
Federal and state assistance				
Federal Grants	246,850	160,934	65.2%	97,095
Food service	110,500	76,612	69.3%	72,384
Total revenues	<u>7,081,518</u>	<u>5,171,827</u>		<u>4,813,082</u>
Expenditures				
Current				
Instruction	4,112,565	2,209,071	53.7%	1,990,194
Support services	2,364,192	2,525,228	106.8%	1,659,477
Other	604,761	384,277	63.5%	712,821
Total expenditures	<u>7,081,518</u>	<u>5,118,576</u>		<u>4,362,492</u>
Changes in fund balances	<u>\$ -</u>	53,251		450,590
Fund balances, July 1, 2017		<u>983,483</u>		<u>1,175,799</u>
Fund balances, February 28, 2018		<u>\$ 1,036,734</u>		<u>\$ 1,626,389</u>

Sixty-six Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy

Arkansas Arts Academy
Budget to Actual - Operating Funds 1, 2, and 4
Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Notes	Actual Thru February 28, 2017
Revenues					
State Foundation	\$ 5,208,952	\$ 3,472,635	66.7%		\$ 3,394,864
AR Recognition Grant	-	-			-
Student Growth	60,000	49,794	83.0%		11,963
Categorical	142,472	100,547	70.6%		101,845
Grants	-	-			-
Other state revenues	13,684	8,660	63.3%		7,461
Other Local Sources	824,060	879,001	106.7%	A	594,898
Total Revenue	6,249,168	4,510,637			4,111,031
Expenses - Function					
Instruction	3,998,295	2,085,954	52.2%		1,894,083
Student Services - Students	205,892	115,605	56.1%		120,588
Student Services - Instruction	135,253	57,502	42.5%		62,971
General Administration	208,325	238,114	114.3%		220,443
School Administration	524,631	263,414	50.2%		209,279
Central Services	205,653	234,383	114.0%		223,163
Maintenance & Operations	900,033	1,439,913	160.0%		746,715
Transportation	57,325	89,380	155.9%		31,486
Facilities	-	-			1,704
Other uses	-	5,110			-
Total Expenditures	6,235,407	4,529,375		B	3,510,432
Net Revenues over Expenditures	\$ 13,761	(18,738)			600,599
Fund balances, July 1, 2017		882,325			920,541
Fund balances, February 28, 2018		<u>\$ 863,587</u>			<u>\$ 1,521,140</u>

The operating *fund* accounts for the operations of the District, including debt service requirements

Sixty-six Percent of the Year Reported

A\ Includes reimbursement from Bond Funds for architect fees paid out of operating funds in 2016-17.

B\ Includes the increase in monthly bond payments

Arkansas Arts Academy
 Budget to Actual - **Building** Fund 3
 Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Notes	Actual Thru February 28, 2017
Revenues					
Facilities Funding	\$ 350,000	\$ 202,351	57.8%		\$ 236,909
Total revenues	<u>350,000</u>	<u>202,351</u>			<u>236,909</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	<u>364,261</u>	<u>107,410</u>	29.5%	A	<u>309,934</u>
Total expenditures	<u>364,261</u>	<u>107,410</u>			<u>309,934</u>
Changes in fund balances	(14,261)	94,941			(73,025)
Fund balances, July 1, 2017	<u>-</u>	<u>31,477</u>			<u>173,790</u>
Fund balances, February 28, 2018	<u>\$ (14,261)</u>	<u>\$ 126,418</u>			<u>\$ 100,765</u>

NOTES/

The *building fund* accounts for the acquisition of fixed assets or construction of major capital projects.

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas

A\ Prior year included upgrades to the EMS K-8 campus

Arkansas Arts Academy
Budget to Actual - Federal Fund 6
Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Notes	Actual Thru February 28, 2017
Revenues					
Federal and state assistance	\$ 246,850	\$ 160,934	65.2%	A	\$ 97,095
Total revenues	<u>246,850</u>	<u>160,934</u>			<u>97,095</u>
Expenditures					
Current					
Instruction	114,270	123,117	107.7%	B	96,111
Support services	127,080	86,917	68.4%	B	44,832
Other	<u>5,000</u>	<u>3,056</u>			<u>3,141</u>
Total expenditures	<u>246,350</u>	<u>213,090</u>			<u>144,084</u>
Changes in fund balances	500	(52,156)			(46,989)
Fund balances, July 1, 2017	<u>-</u>	<u>2,890</u>			<u>38,126</u>
Fund balances, February 28, 2018	<u>\$ 500</u>	<u>\$ (49,266)</u>			<u>\$ (8,863)</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Sixty-six Percent of the Year Reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

Arkansas Arts Academy
Budget to Actual - Activity Fund 7
Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Notes	Actual Thru February 28, 2017
Revenues					
Other local revenues	\$ -	\$ 125,821		A	\$ 207,746
Total revenues	-	125,821			207,746
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	-	106,150		A	194,239
Total expenditures	-	106,150			194,239
Changes in fund balances	-	19,671			13,507
Fund balances, July 1, 2017	-	66,791			43,342
Fund balances, February 28, 2018	\$ -	\$ 86,462			\$ 56,849

NOTES/

The *activity fund* accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Sixty-six Percent of the Year Reported

A\ Amounts can vary from year to year based on the schools fundraising activities

B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

Arkansas Arts Academy

Budget to Actual - **Food Service** Fund 8
Eight Months Ended February 28, 2018

	Annual Budget	Actual Thru February 28, 2018	% of Budget	Notes	Actual Thru February 28, 2017
Revenues					
Other local revenues	\$ 125,000	\$ 95,472	76.4%	A	\$ 87,917
Federal and state assistance	110,500	76,612	69.3%	B	72,384
Total revenues	<u>235,500</u>	<u>172,084</u>			<u>160,301</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	235,500	162,551	69.0%	C	203,803
Total expenditures	<u>235,500</u>	<u>162,551</u>			<u>203,803</u>
Changes in fund balances	-	9,533			(43,502)
Fund balances, July 1, 2017	<u>-</u>	<u>-</u>			<u>-</u>
Fund balances, February 28, 2018	<u>\$ -</u>	<u>\$ 9,533</u>			<u>\$ (43,502)</u>

NOTES/

The *food service fund* accounts for transactions related to the food service program of the District.

Sixty-six Percent of the Year Reported

A\ Other local revenue consists of fees charged to students and staff for food

B\ Amount represents federal reimbursements for free/reduced students

C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

Arkansas Arts Academy

Operating Expenses (Does not include Building/Federal or Food Service)
Eight Months Ended February 28, 2018

	Annual Budget	Year To Date February 28, 2018	Percentage Of Actual to Budget	Notes	Year To Date February 28, 2017
61110 Certified Salaries	\$ 2,975,669	\$ 1,755,602	59.0%		\$ 1,573,326
61120 Classified Salaries	\$ 414,343	\$ 264,303	63.8%		\$ 243,449
61500 Bonus	\$ -	\$ 38,250	0.0%		\$ 36,500
61700 Substitutes	\$ -	\$ -	0.0%		\$ 330
62XX0 Crt & Cls Benefits	\$ 848,636	\$ 532,211	62.7%		\$ 486,382
63200 Instructional Services/Substitutes	\$ 114,512	\$ 86,175	75.3%		\$ 73,274
63310 Professional Development	\$ -	\$ 20,750	0.0%		\$ 22,600
63430 Accounting	\$ 28,000	\$ 21,519	76.9%		\$ 20,384
63440 Legal	\$ 5,000	\$ 1,746	34.9%		\$ 4,926
63490 Other Professional Services	\$ 69,800	\$ 475,815	681.7%	A	\$ 27,629
63900 Other Purchase Service	\$ 5,000	\$ 2,720	54.4%		\$ 6,082
64100 Water & Sewer	\$ 9,000	\$ 5,447	60.5%		\$ 5,326
64210 Sanitation	\$ 19,000	\$ 11,189	58.9%		\$ 12,497
64230 Cleaning Services	\$ 241,400	\$ 137,256	56.9%		\$ 142,161
64240 Lawn Care	\$ -	\$ 9,150	0.0%		\$ 8,598
64300 Repairs & Maintenance	\$ 50,000	\$ 62,903	125.8%	D	\$ 113,280
64400 Rental	\$ 644,739	\$ 634,862	98.5%	B	\$ 278,350
64420 Other Purchase Property	\$ 46,520	\$ 47,150	101.4%	C	\$ 36,787
65210 Property & Liability Insurance	\$ 64,500	\$ 77,508	120.2%		\$ 57,863
65310 Telephone	\$ 26,500	\$ 10,549	39.8%		\$ 17,739
65320 Postage	\$ 1,000	\$ 2,508	250.8%		\$ 24
65400 Advertising	\$ 3,000	\$ 1,400	46.7%		\$ 16,604
65500 Printing & Binding	\$ 33,500	\$ 207	0.6%		\$ 399
65800 Travel/Meals/Lodging	\$ 43,160	\$ 11,701	27.1%		\$ 14,958
66100 General Supplies & Materials	\$ 237,975	\$ 88,442	37.2%		\$ 113,374
66210 Natural Gas	\$ 20,000	\$ 14,360	71.8%		\$ 13,869
66220 Electricity	\$ 92,000	\$ 62,271	67.7%		\$ 54,402
66260 Gas	\$ 12,602	\$ 3,286	26.1%		\$ 967
66410 Textbooks	\$ 500	\$ 1,592	318.4%		\$ 140
66420 Library Books & Periodicals	\$ 5,000	\$ -	0.0%		\$ 30
66500 Technology Supplies	\$ 25,000	\$ 20,725	82.9%		\$ 74,683
66510 Software	\$ 50,800	\$ 22,479	44.3%		\$ 11,941
67000 Bldg & Land Improvement	\$ -	\$ -	0.0%		\$ -
67320 Vehicles	\$ -	\$ 41,600	0.0%		\$ -
673XX Technology Hardware/Software	\$ 125,000	\$ 14,894	11.9%		\$ -
68100 Dues & Fees	\$ 23,250	\$ 44,748	192.5%		\$ 41,542
68900 Misc Expenditures	\$ -	\$ -	0.0%		\$ 16
69000 Other Uses of Funds	\$ -	\$ 4,057	0.0%		\$ -
	<u>\$ 6,235,406</u>	<u>\$ 4,529,375</u>			<u>\$ 3,510,432</u>

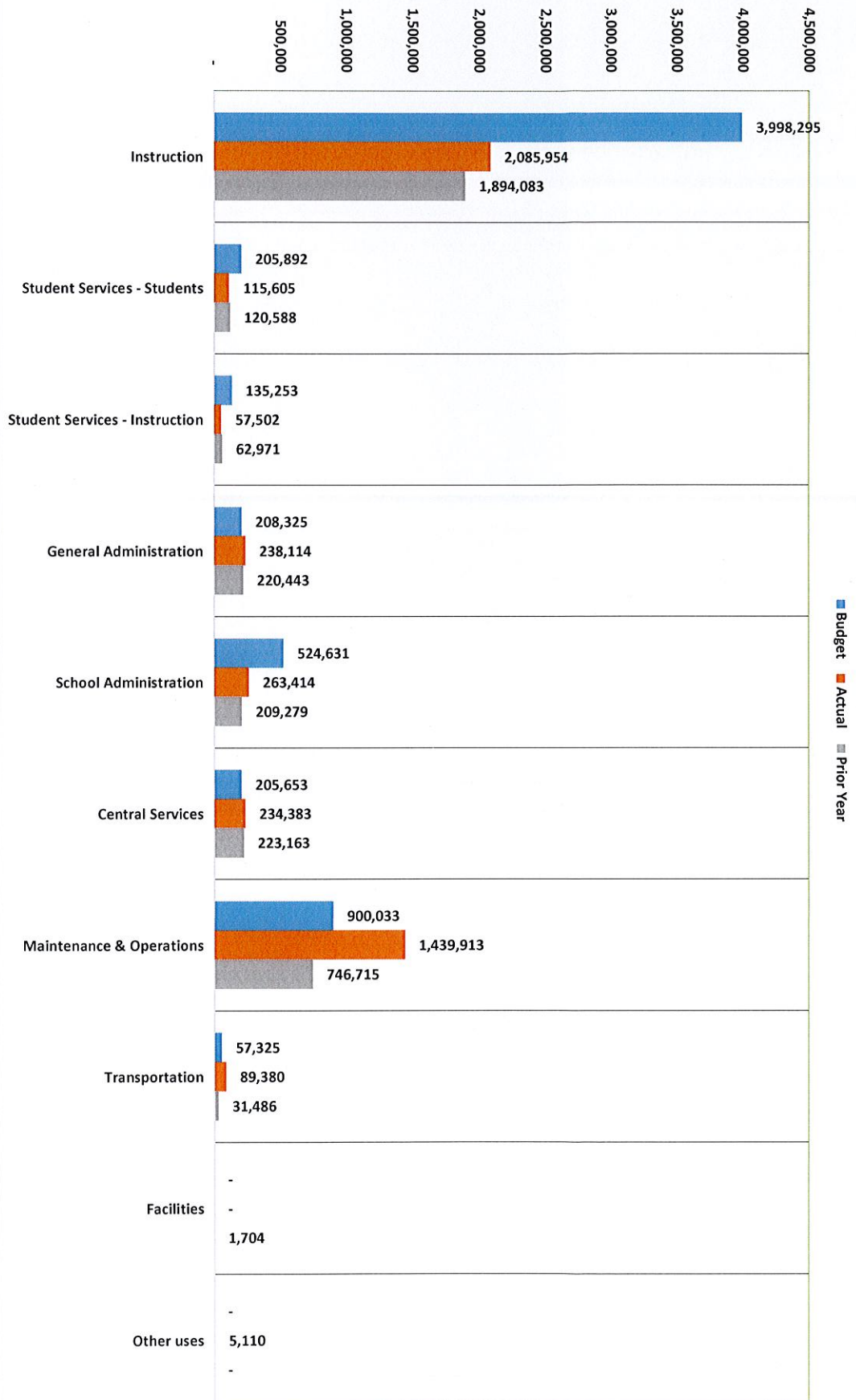
A Includes architect fees that were ultimately reimbursed by the bond funds.

B Includes monthly bond payments

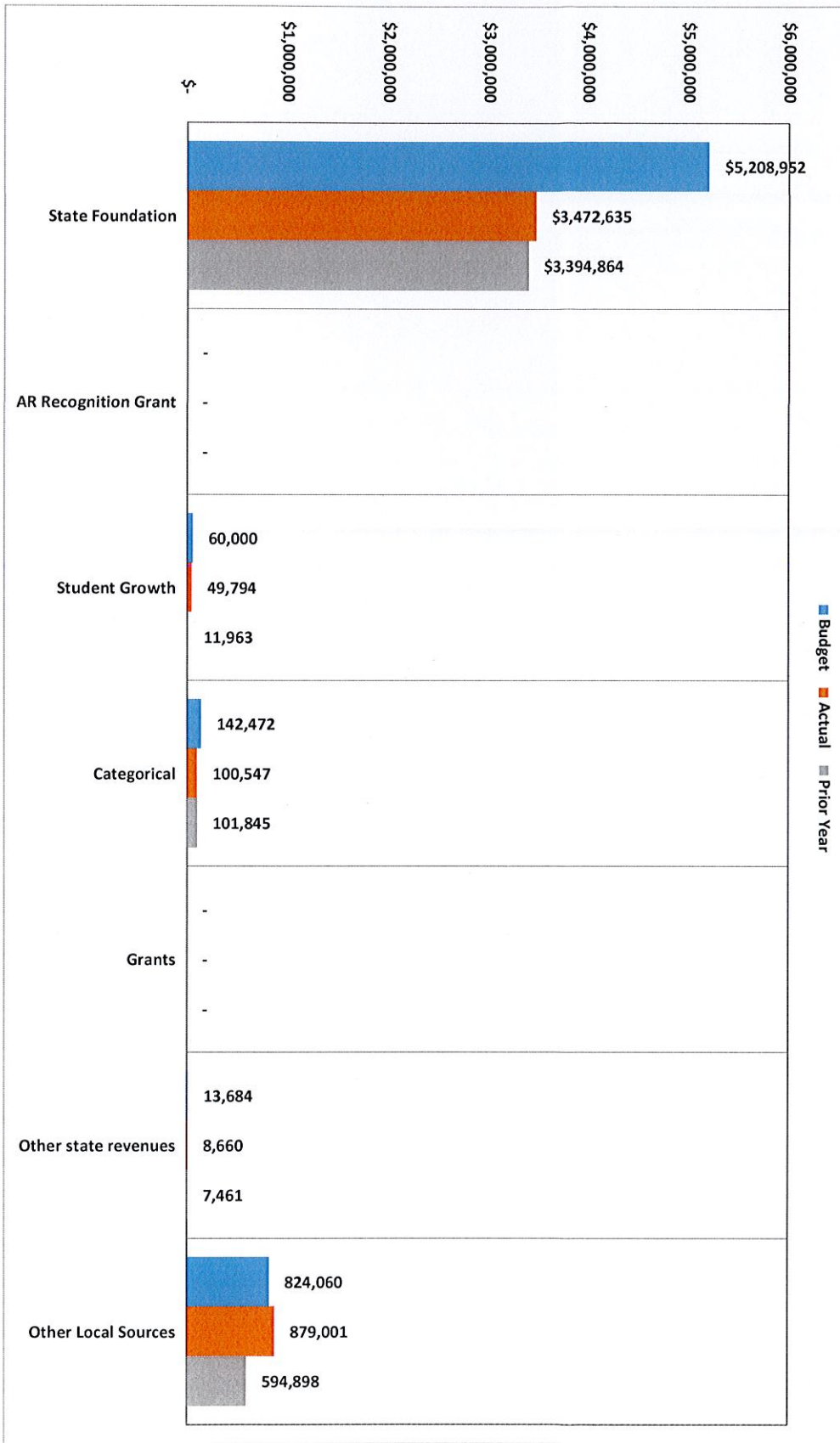
C Includes unforeseen utility additions to accommodate portables

D Includes unforeseen plumbing, HVAC and roofing issues at K-8

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru February 28, 2018



Budget to Actual - Operating Funds 1, 2 and 4 Revenues thru February 28, 2018



Northwest Arkansas Diversity Percentage of Local Schools

	Enrollment		Hawaiian/ Pacific					
	Count	Asian	Black	Islander	Hispanic	Native American	Two or more	White
AAA Oct 1	792	1.9%	1.1%	0.3%	13.3%	0.9%	7.2%	75.3%
AAA as of 3/8/18	807	1.7%	0.9%	0.2%	13.5%	0.9%	7.2%	75.6%
Bentonville Haas Hall								
	312	16.7%	0.3%	0.3%	9.6%	1.6%	4.8%	66.7%
	560	5.9%	2.0%	0.2%	37.0%	2.3%	0.2%	52.4%
	615	1.5%	2.6%	0.0%	8.1%	1.3%	0.3%	86.2%
	674	8.2%	1.9%	0.6%	10.2%	1.0%	7.4%	70.7%
Fayetteville Haas Hall								
	1,462	8.2%	0.6%	0.1%	14.2%	4.7%	7.2%	65.0%
Gentry	1,909	0.8%	0.6%	0.4%	7.4%	2.9%	3.1%	84.8%
Gravette	1,918	1.1%	2.5%	0.2%	5.2%	2.4%	0.3%	88.3%
Prairie Grove	2,124	0.4%	1.0%	0.1%	6.7%	1.1%	1.2%	89.5%
Pea Ridge	2,258	0.6%	0.5%	2.3%	10.1%	0.9%	2.5%	83.1%
Huntsville	2,475	0.6%	2.5%	0.0%	8.6%	0.7%	4.5%	83.1%
Farmington	15,697	1.9%	1.6%	1.8%	45.7%	0.7%	2.4%	45.9%
Rogers	16,870	6.5%	3.0%	0.3%	11.1%	1.3%	4.0%	73.8%
Bentonville								
From United States Census Bureau								
Benton County - 2016	258,291	3.9%	1.9%	0.6%	16.4%	1.9%	2.5%	74.0%
Washington County - 2016	228,049	2.6%	3.5%	2.3%	16.4%	1.5%	2.7%	72.1%



ARKANSAS
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UPCOMING EVENTS

DISTRICT WIDE

March 16, Friday --Lottery Forms for 2018/2019 School year due

March 16, Friday -- End of 3rd Nine Weeks

March 19-23 -- Spring Break

March 26, Monday -- First Day of 4th Nine Weeks

March 30, Friday -- Lottery Drawing for 2018/2019

March 30, Friday - 7:30 PM to 10:30 PM -- AAA Foundation Fool's Ball @ The Meteor,
Bentonville, AR

April 7, Saturday - 6 PM to 9 PM -- Celebrate the Arts @ World Event Center, 1902 Se 8th St
Suite 9-14, Rogers, AR 72758

ELEMENTARY/MIDDLE SCHOOL

March 15, Thursday - 4 PM to 8 PM -- K-8 Subway Spirit Night @ Pleasant Grove Location

March 30, Friday - 8 AM - 9 AM -- K-5 Rise and Shine

HIGH SCHOOL

March 15, Thursday - 7 PM to 8:30 PM -- Ryan Cockerham - Violin Recital @ PAC

March 30, Friday - 8:10 AM to 3:20 PM -- HS Prospective Student Shadowing Day

April 5, Thursday - 6:30 PM to 8:00 PM -- HS Spring Dance Concert @ PAC

April 6, Friday - 6:30 PM to 8:00 PM -- HS Spring Dance Concert @ PAC