



ARKANSAS  
ARTS ACADEMY  
*Aspire. Achieve. Advance.*

Tuesday, January 9, 2018  
6:30 Elementary/Middle School Library

1. Call to order
2. Establish quorum/Roll Call
3. Pledge of Allegiance
4. Comments from the Public
5. Consent Agenda
  - Approve minutes from December, Regular School Board Meeting
  - Approve December 2017 Financial Report
  - Enrollment Report
6. New Business
  - Heather Wright Principal Report
  - Matt Young Principal Report
  - Report on Charter Board Renewal Meeting
  - High School Innovative Schedule – discussion and possible approval
7. Discussion of items since publication of the agenda
8. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination)
  - Chris Jaglin/Special Education Teacher – Resignation
  - Doug Wehmeyer – Termed
  - Amy Gillespie – New Cafeteria Aide
  - Johnathon Farler-Hoyt- Transportation
  - Bonnie Johnson - Transportation
9. Adjournment
10. Upcoming Event Calendar





School Board Meeting Minutes  
December 12, 2017

1. Call to order : 6:30 pm
2. Establish quorum/Roll Call: Tony Beardsley, Joe DeRouen, Anthony Porchia, David Russell, Howard Alsdorf, Alicia Knotts, Asele Mack and Mary Ley.
3. Pledge of Allegiance
4. Comments from the Public: None
5. Consent Agenda:
  - Approve minutes from November 14, 2017; Regular School Board Meeting
  - Enrollment Report
  - Financial Report

Motion to approve by Alicia Knotts, second Dave Russell. No comments and all approved.

6. New Business:
  - Matt Young also discussed the EMS celebrations/upcoming events.
  - Heather Wright discussed the HS celebrations/upcoming events, including our visit to the Santa Fe school of the arts.
  - Ms. Ley discussed the transition of the 7<sup>th</sup>/8<sup>th</sup> grade to the High School. She presented the board a summary of the number of students this will allow the District to pull off the waiting list. We will have approximately 1,000 students next year. Funding for next year was also discussed. Members requested we have a contingency plan if the school is not ready in time. Motion to approve Dave Russell; second Joe DeRouen
  - Ms. Ley applied with the state for an Alternative Method of Instruction, which will allow us to send instruction/homework home with students that can be completed on snow days so students will not have to make up snow days. Motion to approve Dave Russell; Second Alicia Knotts
  - Ms. Brunell discussed the position balance in the Food Service account noting that both students and staff are pleased with the transition to Aramark.
7. Discussion of items since publication of the agenda: Board members discussed Ms. Ley evaluation process and will need a rubric. Board also discussed their attendance at the ASBA meeting. Mr. Porchia stated they should spend more time in classrooms visiting students and teachers. Board also stated we need to work on our branding/messaging including twitter; snapchat, etc.

8. Personnel: Board approved resignations and new hires (Speech Therapist and New Administrative Assistant)  
Motion to Approve Anthony Porchia; Second Joe DeRouen.
9. Board adjourned to executive session to discuss an expulsion. Board voted all in favor of expulsion.

Meeting adjourned at 7:38 pm

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Tony Beardsley, President

Arkansas Arts Academy  
Enrollment Report  
AS of January 5, 2018

Grade	8/11/2016	5/5/2017	8/1/2017	9/1/2017	10/6/2017	11/10/2017	12/7/2017	1/5/2018	Waiting List
Kindergarten									
1st	59	60	60	60	60	60	60	61	85
2nd	60	61	60	62	62	63	63	63	40
3rd	60	60	63	63	62	63	63	65	64
4th	59	60	60	63	62	64	64	65	54
5th	64	67	64	64	64	64	64	64	46
Sub Total Elem	63	60	70	68	68	70	70	70	62
	365	368	377	380	378	384	384	388	354
6th									
7th	67	67	64	64	64	64	64	63	29
8th	65	66	64	60	62	61	61	60	26
sub Total MS	63	63	64	62	62	63	64	62	15
	195	196	192	186	188	188	189	185	70
Total EMS									
	560	564	569	566	566	572	573	573	424
9th									
10th	62	59	74	69	72	72	72	74	2
11th	51	51	67	54	57	56	56	58	2
12th	58	54	61	56	59	58	57	58	2
Sub Total HS	57	51	52	49	49	49	49	50	2
	228	215	254	228	237	235	234	240	8
Total AAA									
	788	779	823	794	803	807	807	813	432
				Down 29 Students	Up 9 Students	Up 4 Students		Up 6	
			Up 44 Students						



## **Memorandum**

**To:** Board of Education and Mary Ley

**From:** Nathalie Brunell, CPA

**Date:** January 5, 2018

**RE:** Financial Report for the Period Ending December 31, 2017

### **Overall**

The financial statements reflect 50% of the year completed.

The Academy's cash balance at December 31, 2017 is \$1,153,623.

### **Operating Summary**

- Year-to-date operation expenses and revenues show operational revenues exceeded expenditures by \$120,100.
- Operation revenue is increased over prior year by \$778,372. This amount includes a reimbursement from our bonds for our architect fees.
- Operating expenses increased over the prior year by \$810,550. This amount includes architect fees of approximately \$450,000 that was reimbursed, increase in salaries and an increase in bond rental payments.

### **Food Service**

- As of December 31, 2017, our food service program is showing a profit of \$634. In the prior year we were at a net loss of \$35,544.

# Arkansas Arts Academy

## Budget to Actual - Summary of All Funds

Six Months Ended December 31, 2017

	Annual Budget	Actual Thru December 31, 2017	% of Budget	Actual Thru December 31, 2016
Revenues				
State Foundation	\$ 5,208,952	\$ 2,604,475	50.0%	\$ 2,546,148
AR Recognition Grant	-	-		-
Student Growth	60,000	-		-
Categorical	142,472	79,603	55.9%	70,646
Grants	-	-		-
Other state revenues	13,684	6,999	51.1%	4,787
Other Local Sources				
Operating	824,060	878,578	106.6%	169,702
Activity	-	90,624		184,363
Food service	125,000	67,432	53.9%	61,725
Facilities Funding	350,000	142,133		167,657
Federal and state assistance				
Federal Grants	246,850	71,971	29.2%	57,159
Food service	110,500	44,243	40.0%	49,209
Total revenues	<u>7,081,518</u>	<u>3,986,058</u>		<u>3,311,396</u>
Expenditures				
Current				
Instruction	4,112,565	1,611,219	39.2%	1,439,022
Support services	2,364,192	1,939,932	82.1%	1,303,643
Other	604,761	264,210	43.7%	559,070
Total expenditures	<u>7,081,518</u>	<u>3,815,361</u>		<u>3,301,735</u>
Changes in fund balances	<u>\$ -</u>	170,697		9,661
Fund balances, July 1, 2017		<u>983,483</u>		<u>1,175,799</u>
Fund balances, December 31, 2017		<u>\$ 1,154,180</u>		<u>\$ 1,185,460</u>

Fifty Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy

Arkansas Arts Academy  
Budget to Actual - **Operating** Funds 1, 2, and 4  
Six Months Ended December 31, 2017

	Annual Budget	Actual Thru December 31, 2017	% of Budget	Notes	Actual Thru December 31, 2016
<b>Revenues</b>					
State Foundation	\$ 5,208,952	\$ 2,604,475	50.0%		\$ 2,546,148
AR Recognition Grant	-	-			-
Student Growth	60,000	-		A	-
Categorical Grants	142,472	79,603	55.9%		70,646
Other state revenues	13,684	6,999	51.1%		4,787
Other Local Sources	<u>824,060</u>	<u>878,578</u>	106.6%		<u>169,702</u>
Total Revenue	<u>6,249,168</u>	<u>3,569,655</u>			<u>2,791,283</u>
<b>Expenses - Function</b>					
Instruction	3,998,295	1,520,792	38.0%		1,366,917
Student Services - Students	205,892	82,995	40.3%		85,949
Student Services - Instruction	135,253	55,959	41.4%		38,784
General Administration	208,325	190,892	91.6%		156,107
School Administration	524,631	196,108	37.4%		157,680
Central Services	205,653	184,586	89.8%		233,391
Maintenance & Operations	900,033	1,177,325	130.8%		571,616
Transportation	57,325	39,848	69.5%		26,858
Facilities	-	-			1,703
Other uses	<u>-</u>	<u>1,050</u>			<u>-</u>
Total Expenditures	<u>6,235,407</u>	<u>3,449,555</u>		B	<u>2,639,005</u>
Net Revenues over Expenditures	<u>\$ 13,761</u>	<u>120,100</u>			<u>152,278</u>
Fund balances, July 1, 2017		<u>882,325</u>			<u>920,541</u>
Fund balances, December 31, 2017		<u>\$ 1,002,425</u>			<u>\$ 1,072,819</u>

The operating *fund* accounts for the operations of the District, including debt service requirements

Fifty Percent of the Year Reported

A\ Includes reimbursement from Bond Funds for architect fees paid out of operating funds in 2016-17.

B\ Includes the increase in monthly bond payments

**Arkansas Arts Academy**  
 Budget to Actual - **Building** Fund 3  
 Six Months Ended December 31, 2017

	Annual Budget	Actual Thru December 31, 2017	% of Budget	Notes	Actual Thru December 31, 2016
Revenues					
Facilities Funding	\$ 350,000	\$ 142,133	40.6%		\$ 167,657
Total revenues	<u>350,000</u>	<u>142,133</u>			<u>167,657</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	364,261	86,575	23.8%	A	307,282
Total expenditures	<u>364,261</u>	<u>86,575</u>			<u>307,282</u>
Changes in fund balances	(14,261)	55,558			(139,625)
Fund balances, July 1, 2017	<u>-</u>	<u>31,477</u>			<u>173,790</u>
Fund balances, December 31, 2017	<u>\$ (14,261)</u>	<u>\$ 87,035</u>			<u>\$ 34,165</u>

NOTES/

The *building fund* accounts for the acquisition of fixed assets or construction of major capital projects.

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas

A\ Prior year included upgrades to the EMS K-8 campus



**Arkansas Arts Academy**  
**Budget to Actual - Federal Fund 6**  
**Six Months Ended December 31, 2017**

	Annual Budget	Actual Thru December 31, 2017	% of Budget	Notes	Actual Thru December 31, 2016
Revenues					
Federal and state assistance	\$ 246,850	\$ 71,971	29.2%	A	\$ 57,159
Total revenues	<u>246,850</u>	<u>71,971</u>			<u>57,159</u>
Expenditures					
Current					
Instruction	114,270	90,427	79.1%	B	72,105
Support services	127,080	12,219	9.6%	B	33,258
Other	<u>5,000</u>	<u>3,056</u>			<u>203</u>
Total expenditures	<u>246,350</u>	<u>105,702</u>			<u>105,566</u>
Changes in fund balances	500	(33,731)			(48,407)
Fund balances, July 1, 2017	<u>-</u>	<u>2,890</u>			<u>38,126</u>
Fund balances, December 31, 2017	<u>\$ 500</u>	<u>\$ (30,841)</u>			<u>\$ (10,281)</u>

NOTES/

The *federal fund* accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Fifty Percent of the Year Reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

**Arkansas Arts Academy**  
**Budget to Actual - Activity Fund 7**  
**Six Months Ended December 31, 2017**

	<b>Annual Budget</b>	<b>Actual Thru December 31, 2017</b>	<b>% of Budget</b>	<b>Notes</b>	<b>Actual Thru December 31, 2016</b>
Revenues					
Other local revenues	\$ -	\$ 90,624		A	\$ 184,363
Total revenues	-	90,624			184,363
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	-	62,488		A	103,404
Total expenditures	-	62,488			103,404
Changes in fund balances	-	28,136			80,959
Fund balances, July 1, 2017	-	66,791			43,342
Fund balances, December 31, 2017	\$ -	\$ 94,927			\$ 124,301

NOTES/

The *activity fund* accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Fifty Percent of the Year Reported

A\ Amounts can vary from year to year based on the schools fundraising activities

B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

**Arkansas Arts Academy**  
 Budget to Actual - **Food Service** Fund 8  
 Six Months Ended December 31, 2017

	Annual Budget	Actual Thru December 31, 2017	% of Budget	Notes	Actual Thru December 31, 2016
Revenues					
Other local revenues	\$ 125,000	\$ 67,432	53.9%	A	\$ 61,725
Federal and state assistance	110,500	44,243	40.0%	B	49,209
Total revenues	<u>235,500</u>	<u>111,675</u>			<u>110,934</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	235,500	111,041	47.2%	C	146,478
Total expenditures	<u>235,500</u>	<u>111,041</u>			<u>146,478</u>
Changes in fund balances	-	634			(35,544)
Fund balances, July 1, 2017	<u>-</u>	<u>-</u>			<u>-</u>
Fund balances, December 31, 2017	<u>\$ -</u>	<u>\$ 634</u>			<u>\$ (35,544)</u>

NOTES/

The *food service fund* accounts for transactions related to the food service program of the District.

Fifty Percent of the Year Reported

A\ Other local revenue consists of fees charged to students and staff for food

B\ Amount represents federal reimbursements for free/reduced students

C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

## Arkansas Arts Academy

Operating Expenses (Does not include Building/Federal or Food Service)  
Six Months Ended December 31, 2017

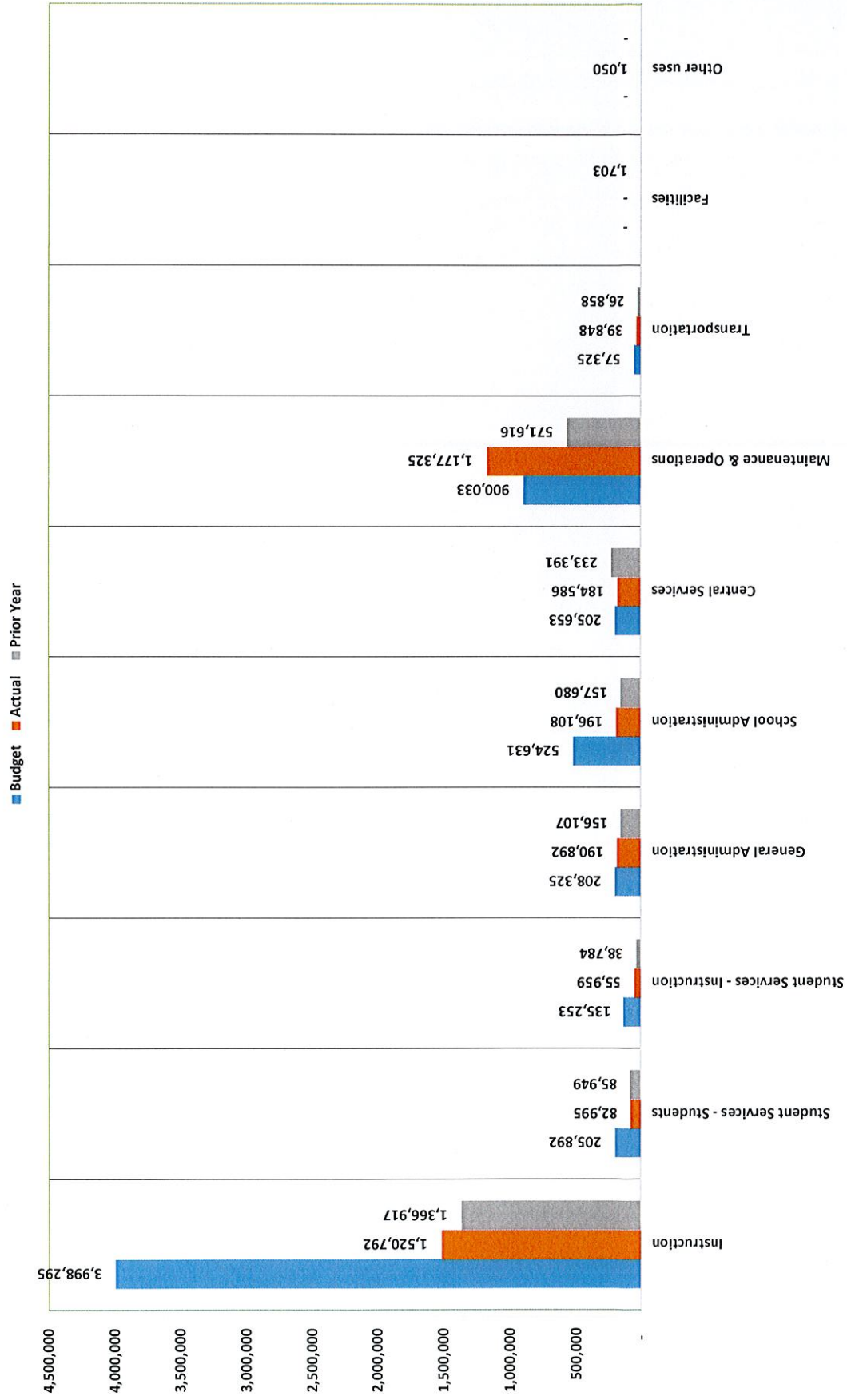
	Annual Budget	Year To Date December 31, 2017	Percentage Of Actual to Budget	Notes	Year To Date December 31, 2016
61110 Certified Salaries	\$ 2,975,669	\$ 1,283,232	43.1%		\$ 1,123,001
61120 Classified Salaries	\$ 414,343	\$ 179,287	43.3%		\$ 181,812
61500 Bonus	\$ -	\$ 38,250	0.0%		\$ 36,500
61700 Substitutes	\$ -	\$ -	0.0%		\$ 330
62XX0 Crt & Cls Benefits	\$ 848,636	\$ 384,064	45.3%		\$ 349,459
63200 Instructional Services/Substitutes	\$ 114,512	\$ 69,983	61.1%		\$ 59,565
63310 Professional Development	\$ -	\$ 20,750	0.0%		\$ 22,600
63430 Accounting	\$ 28,000	\$ 15,816	56.5%		\$ 15,250
63440 Legal	\$ 5,000	\$ 1,746	34.9%		\$ 1,723
63490 Other Professional Services	\$ 69,800	\$ 469,187	672.2%	A	\$ 8,949
63900 Other Purchase Service	\$ 5,000	\$ 2,360	47.2%		\$ 5,942
64100 Water & Sewer	\$ 9,000	\$ 4,311	47.9%		\$ 4,218
64210 Sanitation	\$ 19,000	\$ 7,341	38.6%		\$ 8,913
64230 Cleaning Services	\$ 241,400	\$ 102,942	42.6%		\$ 106,563
64240 Lawn Care	\$ -	\$ 8,200	0.0%		\$ 873
64300 Repairs & Maintenance	\$ 50,000	\$ 50,971	101.9%		\$ 27,309
64400 Rental	\$ 644,739	\$ 456,839	70.9%	B	\$ 275,350
64420 Other Purchase Property	\$ 46,520	\$ 39,046	83.9%		\$ 24,832
65210 Property & Liability Insurance	\$ 64,500	\$ 77,088	119.5%		\$ 57,863
65310 Telephone	\$ 26,500	\$ 6,917	26.1%		\$ 11,616
65320 Postage	\$ 1,000	\$ 2,104	210.4%		\$ 24
65400 Advertising	\$ 3,000	\$ 1,400	46.7%		\$ 5,625
65500 Printing & Binding	\$ 33,500	\$ 207	0.6%		\$ 399
65800 Travel/Meals/Lodging	\$ 43,160	\$ 7,480	17.3%		\$ 11,827
66100 General Supplies & Materials	\$ 237,975	\$ 78,450	33.0%		\$ 87,274
66210 Natural Gas	\$ 20,000	\$ 3,908	19.5%		\$ 2,869
66220 Electricity	\$ 92,000	\$ 48,256	52.5%		\$ 43,960
66260 Gas	\$ 12,602	\$ 2,452	19.5%		\$ 928
66410 Textbooks	\$ 500	\$ 743	148.6%		\$ 140
66420 Library Books & Periodicals	\$ 5,000	\$ -	0.0%		\$ 30
66500 Technology Supplies	\$ 25,000	\$ 20,049	80.2%		\$ 118,922
66510 Software	\$ 50,800	\$ 21,241	41.8%		\$ 7,653
67000 Bldg & Land Improvement	\$ -	\$ -	0.0%		\$ -
67320 Vehicles	\$ -	\$ -	0.0%		\$ -
673XX Technology Hardware/Software	\$ 125,000	\$ 13,626	10.9%		\$ -
68100 Dues & Fees	\$ 23,250	\$ 31,309	134.7%		\$ 36,665
68900 Misc Expenditures	\$ -	\$ -	0.0%		\$ 21
69000 Other Uses of Funds	\$ -	\$ -	0.0%		\$ -
	<u>\$ 6,235,406</u>	<u>\$ 3,449,555</u>			<u>\$ 2,639,005</u>

A Includes architect fees that were ultimately reimbursed by the bond funds.

B Includes monthly bond payments

C Includes unforeseen utility additions to accommodate portables

# Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru December 31, 2017





# Budget to Actual - Operating Funds 1, 2 and 4 Revenues thru December 31, 2017

