

### April 11, 2017 High School Performing Arts Center

1. Call to order: 6:31 pm

- 2. Establish quorum/Roll Call: Present: Tony Beardsley, Joe DeRouen, Alicia Knotts, Mary Ley and David Russell. Asele Mack arrived at 6:42 pm. Absent Howard Alsdorf and Anthony Porche
- 3. Pledge of Allegiance
- 4. Comments from the Public: Kaila Kelly spoke on planning a Senior Trip to Europe in two years. She shared that since we are an Art School that being able to visit European Museums would be a life event. The Board discussed concerns about cost and safety and ask that thought be put into how it could be made affordable for all students. Audrey Kelly spoke about when the new high school is finished it would be awesome if the students could paint art work on the blank white walls. Mrs. Ley shared that was an excellent thought and that the new high school would be treated with bulletin board type materials so student's art work could be displayed and rotated.
- 5. Consent Agenda:
- 6. Approve minutes from March, Regular School Board Meeting

Mr. Beardsley ask Board Members if they had an opportunity to review the Consent Agenda and if there were any questions. No questions were ask so Mr. Beardsley ask for a Motion to approve the Consent Agenda, David Russell made a motion and it was second by Alicia Knotts and the motion carried in a 3-0 vote

Enrollment Report: See Attached

Financial Report: Mr. Beardsley ask Board Members if they had any questions on the Financial Report. . No questions were ask so Mr. Beardsley ask for a Motion to approve the Consent Agenda, Joe DeRouen made a motion and it was second by Dave Russell and the motion carried in a 3-0 vote

### 7. New Business

- Principal Board Report Matt Young (K8): Mr. Young shared about a survey that went home for parents and given to 2<sup>nd</sup> through 8<sup>th</sup> grade students regarding after school activities. Some suggestions included 3 D Art, Theater, Dance, Book Club, Cooking Classes, Soccer, Basketball, Swimming and Diving. This will be looked at in further detail along with funding issues and they will come up with some recommendations to bring to the Board at a later time. Mr. Young also shared several upcoming events that can be found on the Upcoming Events Calendar attached.
- Mrs. Padgett shared that this Friday Representative Delay and Senator Bledsoe will be coming to the school to present the High Schools Rating for this year. Congratulation to our Choir that scored Excellent at the State Competition last week. Testing is coming up including the ACT Aspire and 9 AP Exams. The Prom is this Saturday at the Performing Arts Center and Mrs. Padgett shared several upcoming events that can be found on the attached Upcoming Events

Calendar. 5 very strong applications from our students were sent in for Governor's School and all of our applicants were invited to attend. For the second year in a row one of our students Leah Perets, pin and Ink drawing was selected to hang at the Capitol in Little Rock. Samuel Rouser was awarded \$250 for his coffee packing design by Airship Coffee Company.

- Discuss and approve new school board election policy: The Board discussed possible changes in the way the School Board Election will take place next year and ask Mary Ley to draft a School Board Election Policy.
- Discuss high school facility adjustments during construction: Mary Ley said construction planning was coming along and that the parking lot will be torn out starting May 29<sup>th</sup>. Mrs. Ley brought up for discussion renting 6 portable buildings that would house 12 classrooms. Renting the temporary classrooms would allow less disruption in having to move classrooms around as construction progresses. Nathalie Brunell shared that Facilities money from this year and some of next years have been set aside to cover the rental cost of the portable classrooms. The construction company obtained bids and the lowest bidder was William Scottsman out of Texas. We would be able to rent 6 brand new portable buildings, housing the 12 classrooms for 18 months for a total cost of \$280,000. A motion was made by David Russell to approve renting the portable buildings and a second by Joe DeRouen and the motion carried in a 4 0 vote
- 8. Discussion of items since publication of agenda;
  - Heat and Air for the K8 Gym: Due to the fact that we are beginning school the first of August and the fan in the Gym is not functioning well Mr. Young has obtained some bids to install HVAC unit during this summer break. Because the bids exceeded the dollar amount for required bidding of services an ad will be placed for official bids to be presented at our next Board Meeting.
  - Bids for Food Service Providers are due April 21st and will be presented at our next Board Meeting.
  - Next Board Meeting: Because 3 of the Board Members will be attending training in Little Rock on May 9<sup>th</sup> it was discussed moving the May Board Meeting to Wednesday, May 10<sup>th</sup>. A motion was made to move the May Board meeting by Joe DeRouen and second by Dave Russell and the motion carried in a 4 – 0 vote.
- 9. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination): None
- 10. Adjournment: A motion was made by Alicia Knotts and second by David Russell and the motion was passed in 4 0 Vote. Meeting adjourned at 7:30 pm.

11. Upcoming Event Calendar: See Attached

Tony Beardsley, President

### Memorandum

To: Board of Education and Mary Ley

From: Nathalie Brunell, CPA

Date: April 7, 2017

RE: Financial Report for the Period Ending March 31, 2017

### **Overall**

The financial statements reflect 75% of the year completed.

The Academy's cash balance at March 31, 2017 is \$1,432,284.

### **Operating Summary**

- Year-to-date operation revenues exceeded expenditures by \$365,026, which is due to grant proceeds of \$400,000 received from the Walton Family Foundation.
- Operation revenue is currently more than last year with a variance of \$368,145, due to the Walton Family Foundation Grant.
- Operating expenses increased over the prior year by \$530,802. We paid a portion of the staff bonuses in November before the holiday break and the remaining bonus in March, which amounted to approximately \$81,5000; paid New Design School in full \$20,000; upgrade of chrome books, additional costs related to marketing firm and payment to architects. Architect payments will be reimbursed by the bond funds when received.

Budgft to Actual - Summary of All Funds Nine Months Ended March 31, 2017

		Annual		Actual Thru		Actual Thru
		Budget		March 31, 2017	% of Budget	March 31, 2016
Revenues						
State Foundation	\$	5,092,298	S	3,819,222	75.0% S	3,741,176
AR Recognition Grant		-				1 (2)
Student Growth		-		11,963		64,064
Categorical		140,409		111,982	79.8%	132,884
Grants		-		-		-
Other state revenues		6,932		8,814	127.1%	21,194
Other Local Sources						
Operating		168,901		596,281	353.0%	220,799
Activity		90,000		218,447	242.7%	30,071
Food service		124,500		101,630	81.6%	106,410
Facilities Fundiing		-		271,171		286,252
Federal and state assistance						
Federal Grants		232,635		116,108	49.9%	200,394
Food service		150,000		84,326	56.2%	88,486
Total revenues		6,005,675	_	5,339,944		4,891,730
Expenditures						
Current						
Instruction		3,709,962		2,300,524	62.0%	2,343,191
Support services		1,989,316		2,031,657	102.1%	1,500,500
Other		306,397	30_	751,280	245.2%	391,274
Total expenditures	_	6,005,675	-	5,083,461	-	4,234,965
Changes in fund balances	\$			256,483		656,765
Fund balances, July 1, 2016			5-	1,175,799	_	907,026
Fund balances, March 31, 2017			<u>s</u>	1,432,282	<u>\$</u>	1,563,791

Seventy-Five Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy

### Arkansas Arts Academy Budget to Actual - Operating Funds 1, 2, and 4 Nine Months Ended March 31, 2017

	Annual Budget	Actual Thru March 31, 2017	% of Budget	Notes	Actual Thru March 31, 2016
Revenues					
State Foundation	\$ 5,092,298	\$ 3,819,222	75.0%		\$ 3,741,176
AR Recognition Grant	-	-			-
Student Growth	140.400	11,963	F2 024	A	64,054
Categorical Grants	140,409	111,982	79.8%		132,884
Other state revenues	6,932	8,814	127.1%		21,194
Other Local Sources	258,901	596,281	230.3%		220,799
Total Revenue	5,498,540	4,548,262			4,180,117
Expenses - Function					
Instruction	3,586,027	2,196,613	61.3%		2,227,972
Student Services - Students	111,115	139,587	125.6%		45,966
Student Services - Instruction	92,460	68,784	74.4%		61,824
General Administration	93,650	273,387	291.9%		143,609
School Administration	152,119	238,161	156.6%		161,912
Central Services	217,268	240,880	110.9%		103,229
Maintenance & Operations	1,179,000	989,796	84.0%		880,809
Transportation	31,600	34,325	108.6%		19,301
Facilities	*	1,703			7,812
Other uses					-
Total Expenditures	5,463,239	4,183,236		В	3,652,434
Net Revenues over Expenditures	\$ 35,301	365,026			527,683
Fund balances, July 1, 2016		920,541			872,685
Fund balances, March 31, 2017		\$ 1,285,567			\$ 1,400,368

### The operating fund accounts for the operations of the District, including debt service requirements

Seventy-Five Percent of the Year Reported

A\ In 2015-16 the Academy had to reimburse the state for excess funding. We will again this year, but do not have the amount as of yet.

B\ In 2016-171 will be making changes to how items were coded in the past, overall our expenditures at this time are comparable to prior year.

Budget to Actual - Building Fund 3 Nine Months Ended March 31, 2017

	Annua Budge		Actual Thru March 31, 2017	% of Budget	Notes		tual Thru th 31, 2016
Revenues							
Facilities Fundiing	<u>s</u>	-	<u>\$</u> 271,171			<u>s</u>	286,252
Total revenues	-	*	271,171				286,252
Expenditures							
Current							
Instruction		(*)	8.				*
Support services			š.				8
Other		(4)	311,860		В	_	138,312
Total expenditures	-		311,860			-	138,312
Changes in fund balances			(40,689)				147,940
Fund balances, July 1, 2016	8	(#)	173,790				<u> </u>
Fund balances, March 31, 2017	\$		S 133,101			\$	147,940

### NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas

Budget to Actual - Federal Fund 6 Nine Months Ended March 31, 2017

		Annual Budget		Actual Thru March 31, 2017	% of Budget	Notes		tual Thru ch 31, 2016
Revenues								
Federal and state assistance	\$	232,635	<u>s</u>	116,108	49.9%	A	<u>s</u>	200,394
Total revenues	_	232,635	-	116,108			-	200,394
Expenditures								
Current								
Instruction		123,935		103,911	83.8%	В		115,219
Support services		112,104		46,737	41.7%	В		83,850
Other			_	3,141			-	13,812
Total expenditures	_	236,039	_	153,789			-	212,881
Changes in fund balances		(3,404)		(37,681)				(12,487)
Fund balances, July 1, 2016	_		_	38,126				2,345
Fund balances, March 31, 2017	\$	(3,404)	5	445			<u>s</u>	(10,142)

### NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Seventy-Five Percent of the Year Reported

- A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June
- B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

Budget to Actual - Activity Fund 7 Nine Months Ended March 31, 2017

		inual idget		Actual Thru March 31, 2017	% of Budget	Notes		tual Thru ch 31, 2016
Revenues								
Other local revenues	\$	-	\$	218,447		A/B	\$	30,071
Total revenues	3	-	_	218,447				30,071
Expenditures								
Current								
Instruction		1871		-				
Support services								
Other	-		_	200,954		Α		15,968
Total expenditures	3 <u>0</u>			200,954			_	15,968
Changes in fund balances				17,493				14,103
Fund balances, July 1, 2016	-		e:	43,342				31,996
Fund balances, March 31, 2017	\$		<u>s</u>	60,835			S	46,099

### NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Seventy-Five Percent of the Year Reported

- A\ Amounts can vary from year to year based on the schools fundraising activities
- B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

Budget to Actual - Food Service Fund 8 Nine Months Ended March 31, 2017

		Annual Budget		ctual Thru ch 31, 2017	% of Budget	Notes		tual Thru ch 31, 2016
Revenues								
Other local revenues	s	124,500	S	101,630	81.6%	Α	S	106,410
Federal and state assistance		150,000		84,326	56.2%	В		88,486
Total revenues		274,500		185,956				194,896
Expenditures								
Current								
Instruction		-						
Support services								
Other		306,397	94	233,622	76.2%	C	· ·	215,370
Total expenditures	-	306,397	-	233,622			-	215,370
Changes in fund balances		(31,897)		(47,666)				(20,474)
Fund balances, July 1, 2016				<u> </u>				
Fund balances, March 31, 2017	<u>s</u>	(31,897)	S	(47,666)			\$	(20,474)

### NOTES/

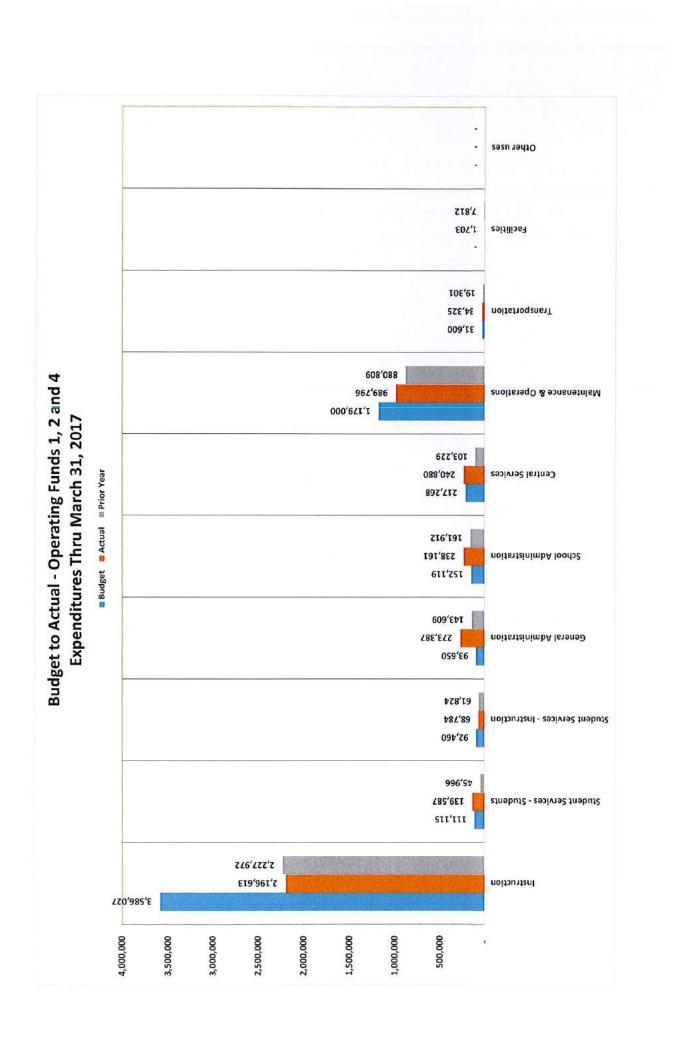
The food service fund accounts for transactions related to the food service program of the District.

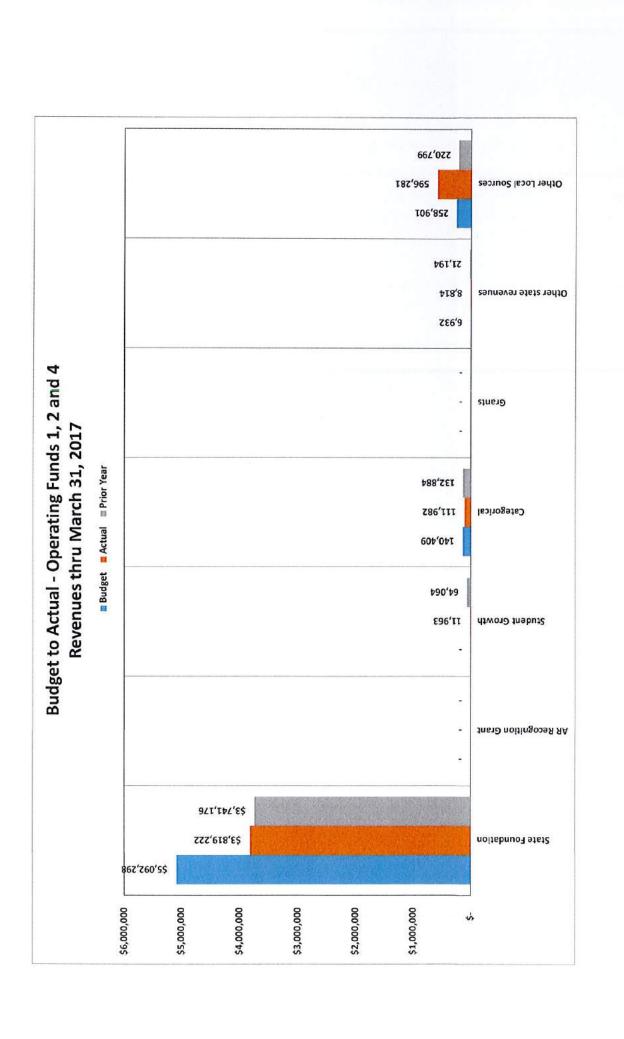
Seventy-Five Percent of the Year Reported

- A\ Other local revenue consists of fees charged to students and staff for food
- B\ Amount represents federal reimbursements for free/reduced students
- C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

Operating Expenses (Does not include Building/Federal or Food Service)
Nine Months Ended March 31, 2017

		Annual Budget		Year To Date March 31, 2017	Percentage Of Actual to Budget	Notes	Year To Date March 31, 2016
61110 Certified Salaries	s	2,500,688	\$	1,788,551	71.5%	\$	1,729,205
61120 Classified Salaries	\$	432,307	\$	274.219	63.4%	\$	
61500 Bonus	\$	95,000	\$	81,500	85.8%	\$	
61700 Substitutes	\$	5,000	\$	334	6.7%	\$	
62XX0 Crt & Cls Benefits	\$	690,470	\$	579,919	84.0%	\$	
63200 Instructional Services/Substitutes	\$	105,000	\$	81,371	77.5%	\$	
63310 Professional Development	\$	15,000	\$	28,750	191.7%	\$	
63430 Accounting	\$	25,000	\$	24,197	96.8%	\$	
63440 Legal	S	1.000	S	5,990	599.0%	S	
63490 Other Professional Services	\$	7,000	\$	191,555	2736.5%	\$	
63900 Other Purchase Service	\$	5,000	\$	6,225	124.5%	\$	
64100 Water & Sewer	\$	11,000	S	5,979	54.4%	\$	
64210 Sanitation	\$	8,000	\$	13,772	172.2%	\$	
64230 Cleaning Services	\$	210,000	\$	160,034	76.2%	\$	0.57
64240 Lawn Care	\$	10,000	S	873	8.7%	S	
64300 Repairs & Maintenance	\$	75,000	S	169,968	226.6%	\$	
64400 Rental	S	600,000	\$	279,350	46.6%	\$	
64420 Other Purchase Property	\$	-	S	39,542	40.070	\$	(3)
65210 Property & Liability Insurance	\$	65,000	5	57,863	89.0%	\$	
65310 Telephone	\$	60,000	\$	20,497	34.2%	\$	
65320 Postage	\$	4,500	S	20,477	0.5%	\$	
65400 Advertising	\$	6,500	S	26,404	406.2%	\$	
65500 Printing & Binding	\$	34,500	S	399	1.2%	\$	
65800 Travel/Meals/Lodging	\$	35,860	\$	15,567	43.4%	\$	
66100 General Supplies & Materials	\$	246,816	S	124,836	50.6%	\$	
66210 Natural Gas	\$	20,000	\$	15,175	75.9%	\$	
66220 Electricity	\$	80,000	S	59,922	74.9%	\$	
66260 Gas	\$	15,500	\$	967	6.2%	\$	
66410 Textbooks	\$	30,750	\$	248	0.8%	\$	
66420 Library Books & Periodicals	\$	10,000	\$	30	0.3%	\$	
66500 Technology Supplies	\$	35,000	\$	75,039	214.4%	\$	
66510 Software	\$	5,448	\$	11,941	219.2%	\$	
67000 Bldg & Land Improvement	\$	2,440	\$	-	217.270	\$	
67320 Vehicles	\$	- E	\$	120		\$	
673XX Technology Hardware/Software	\$	-	\$	-		\$	
68100 Dues & Fees	\$	17,900	\$	42,179	235.6%	\$	
68900 Misc Expenditures	\$	17,200	\$	16	255.070	\$	
69000 Other Uses of Funds	\$		\$	10		\$	
07000 Office Oses of Funds	Φ		9			9	
	<u>\$</u>	5,463,239	\$	4,183,236		<u>\$</u>	3,652,434





# Arkansas Arts Academy Enrollment Report January 6, 2017

Grade	4/6/2017	3/30/2016	Difference of:	Waiting List 2017/18
Kinder	09	29	Plus 1	12
1st	61	61	0	26
2nd	09	09	0	51
3rd	09	09	0	38
4th	29	63	Plus 4	34
5th	61	63	Minus 2	43
Sub Total Elem	369	366	Plus 3	269
6th	67	29	0	19
7th	99	99	0	25
8th	64	62	Plus 2	14
Sub Total MS	197	195	Plus 2	58
Total EMS	266	561	Plus 5	327
9th	59	59	0	0
10th	51	20	Plus 1	0
11th	56	55	Plus 1	0
12th	51	55	Minus 4	0
Sub Total HS	217	219	Minus 2	0
Total AAA	783	780	Plus 3	327



April 11 <sup>th</sup>	7:30 am to	6:00 pm School Board Elections - Both Campus
	6:30 pm	MS Guitar and Orchestra Concert at PAC
	6:30 pm	School Board Meeting at HS
April 12th	6:30 pm	MS Orchestra Concert at PAC
April 14 <sup>th</sup>	4:00 pm	K – 8 Art Showcase
April 14th	5:00 pm	K – 8 Art Expo
April 15th	6:30 pm	High School Prom at Crystal Bridges
April 18th - 19th	ACT Aspire	e Testing 9 <sup>th</sup> & 10 <sup>th</sup> Grade
April 20th	8:00 am	Kindergarten Picture Day
	10:00 am	My Future Assembly
April 21st & 22nd	6:30 pm	Rockhoppers Concert
April 22 <sup>nd</sup>	6:00 pm	K – 8 Sings at Naturals Game in Springdale
April 25th - 27th		Grades 3 – 8 ACT Aspire Testing at EMS
April 28th	8:00 am	K – 8 Spirit Day
	8:00 am	PTA Carnival
	8:30 am	2 <sup>nd</sup> Grade to Walton Arts Center
	10:00 am	K – 8 Rise and Shine Assembly
April 28th - 29th	6:30 pm	HS Dance Performance
May 2nd	7:00 pm	HS Guitar Concert
May 3rd	8:50 am	8th Grade to Walton Arts Center
May 4th	8:50 am	K – 8 Theatre Students to Walton Arts Center
	3:30 pm	K – 8 PTA Meeting
	6:30 pm	HS Choir Performance
May 5 <sup>th</sup>	8:00 am	HS PTG Meeting
	8:00 am	K – 8 Walk a Thon
	7:00 pm	AAA Foundation Event
May 6th	3:00 pm	HS Trash and Fashion Show
	6:00 pm	Art Show and Senior Showcase
May 8th	8:15 am	1st Grade to Walton Arts Center
	8:15 am	6th Grade Dance Minors and 7th and 8th Grade Dance
		Majors to Walton Arts Center
May 9 <sup>th</sup>	10:00 am	HS Seniors finals (ends May 10)
	6:30 pm	School Board Meeting
May 10 <sup>th</sup>	8:30 am	Kindergarten to Crystal Bridges



May 11 <sup>th</sup>	8:15 am	8 <sup>th</sup> Grade to My Future
	5:30 pm	K – 8 Literacy Fair
	6:00 pm	HS Senior Night
May 12 <sup>th</sup>	6:30 pm	MS Dance Performance at PAC
May 13 <sup>th</sup>	2:00 pm	High School Graduation Ceremony
May 16 <sup>th</sup>	6:30 pm	MS Choir Performance at PAC
May 17 <sup>th</sup>	8:00 am	Grades 3, 4 and 5th Linked Up Concert Rehersal
May 18 <sup>th</sup>	6:30 pm	Grades 3, 4 and 5th Linked Up Concert
May 19 <sup>th</sup>	6:30 pm	MS Guitar Performance
May 20th	8:00 am	K – 8 5K Run and Fundraiser
May 22 <sup>nd</sup> – 23rd	8:00 am	HS Finals
May 22 <sup>nd</sup>	6:30 pm	8th Grade Graduation Ceremony at PAC
May 23rd		Last Day of School
	6:30 pm	Kindergarten Graduation at PAC
May 24th - 25th		Teachers Professional Development

# Arkansas Arts Academy School Board Visitors List

Date: April 11,2017

Name	Reason (observing/speaking)
Haila helly Audrey helly	speaning/Senior trip to Europe Speaking/painting walls
Haylee Zebteep	Observe