



ARKANSAS  
ARTS ACADEMY  
*Aspire. Achieve. Advance.*

January 10, 2017  
6:30 pm, High School

1. Call to order At 6:32 pm
2. Establish quorum/Roll Call:

Present: Tony Beardsley, Joe DeRouen, Alicia Knotts and Anthony Porchia  
Absent: Howard Alsdorf and Dave Russell

3. Pledge of Allegiance
4. Comments from the Public: None
5. Consent Agenda

- Approve minutes from December, Regular School Board Meeting, a motion was made to approve the consent agenda item by Alicia Knotts and second by Anthony Porchia and the motion passed 4 - 0

- Enrollment Report

6. New Business

- Principal Board Report – Matt Young (K8) Barb Padgett (HS):

Barb Padgett, HS – It has been a great start to the year, we've added some new students and we have been giving lots of tours to prospective students. This Friday we will be hosting an Orchestra Concert at 7pm, We are preparing for auditions for the spring Shakespeare production, A+ training will be held next Monday, Our Winter Formal will be Jan 20<sup>th</sup> at 7pm all are invited to put on your tuxedo or formal and join us. On January 27<sup>th</sup> we will host a guitar concert at 7pm. Several of our students took the ACT in December where we had several students scoring at 29 and 30. We were given an academic award for being the 6<sup>th</sup> top rated high school in Arkansas.

Matt Young, EMS – Our Spelling Bee went very well and this is the first year we went a full 14 rounds. Cassidy Tucker will represent us in the Benton County Spelling Bee, Community Creative Center field trips have started and going very well. MAP testing will begin soon, Our new Chrome Book have been distributed, Our Archery Team has begun practicing three times a week, We have 4 Odyssey of the Minds teams this year. We have 2 High Rise nights coming up, We have started our after school classes in Spanish and Robotics. The new National Park annual passes are available for purchase, the artwork on the pass was drawn by our own Tyler Pinkerton.

Board Approval for Food Service RFP: A motion was made to approve an RFP for food service companies by Joe DeRouen, 2<sup>nd</sup> by Alicia Knotts and the motion passed 4 – 0

Select New Board Member: Nominations were accepted for the open School Board Position, Joe DeRouen nominated Kim Camden and Alie Mack, Alicia Knotts nominated Alice Eastwood, Anthony Porchia nominated Heather. Tony Beardsley called for a vote Joe DeRouen, Alicia Knotts, Anthony Porchia and Tony Beardsley voted unanimously for Alice Eastwood.

K - Director of Fine, Visual, and Performing Arts: Ms. Ley ask the Board to consider hiring a Director of Fine, Visual and Performing Arts to manage our Arts Programs and continue bringing us to a national level. In hiring an Arts Director it will allow our Principals up to pursue academics and run the building. This position will report to Mary Ley and under the building principals. This position will be comparable to Aaron Jones position. There will be a meeting this Thursday to discuss the job description. The Board ask that an Organization Chart be prepared for the next Board Meeting.

School Calendar 2017/2018: It was proposed to go back to a continuous learning school calendar with a start date of August 1 with breaks in October, Thanksgiving, Christmas, February, Spring Break and May and ending approximately June 13<sup>th</sup>. Board Members liked the idea and felt it would helped students retain what they learned with smaller breaks throughout the year instead of an extended break over the summer. The Board ask that parents be informed and suggested something for the students to do during their breaks, ie child care.

7. Any new business after the agenda was posted:

Our \$400,000 Walmart Foundation Grant was approved.

AAEA ask to meet with Nathalie Brunell to better understand the needs of funding Charter Schools.

Mary was ask to be on a committee to promote "What is Good about NWA" representing Charter School

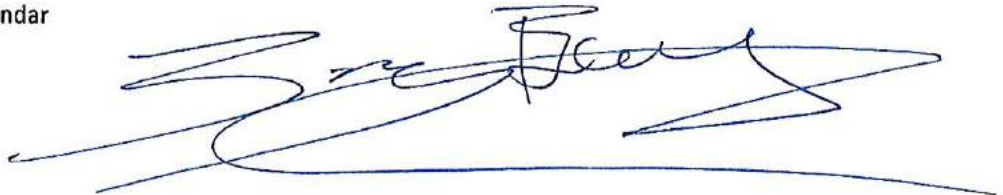
8. Personnel: Hiring/Renewal/Promotion/Demotion/Transfer/Non-Renewal/Termination): New Hires: Rebecca Britton for 2D Art Teacher and Lanie Many for a 3<sup>rd</sup> Grade Teaching position. A motion was made to approve the hiring of Mrs. Many and Mrs. Britton by Joe DeRouen, 2<sup>nd</sup> by Alice Eastwood and the motion passed 5 – 0

A motion was made to approve the transfer of Susan White from 3<sup>rd</sup> Grade to ESOL/STEM by Joe DeRouen, 2<sup>nd</sup> by Alicia Knotts and the motion passed 5 – 0

Tony Beardsley shared the School Boards Training hours and discussed requirements.

9. Adjournment: A motion was made to Adjourn the meeting at 7:32 pm by Alicis Knotts and 2<sup>nd</sup> by Alice Eastwood and the motion carried 5 - 0

10. Upcoming Event Calendar



## **AAA Upcoming Events**

- January 11**      **8:15am John Brown visits with Junior and Seniors**
- January 12**      **8:15am Centenary College visit with Junior and Seniors**
- January 13**      **8:15am 4<sup>th</sup> Grade to Community Creative Center**  
**7pm High School Orchestra Performance**
- January 16**      **Professional Development – No School**
- January 17**      **8:30am K-8 3D Art Majors to Crystal Bridges**
- January 18**      **5:00pm K-8 at High Rise**
- January 19**      **8:30am My Future – 4<sup>th</sup> grade to Amazeum**
- January 20**      **6:00pm High School Winter Formal**
- January 27**      **8:00am Pajama Day at K-8**  
**7:00pm High School Guitar Performance**
- February 2**      **3:30pm K-8 PTA Meeting**  
**4:30pm HS PTG meeting**  
**6:00pm Grades 6-8 Crystal Bridges Night at Museum**
- February 4**      **8:00am American Ballet Rehearsal**
- February 7**      **6:30pm School Board Meeting**
- February 10**      **Parent Teacher Conference – No School**
- February 11**      **8:00am American Ballet Awards**
- February 13**      **Professional Development – No School**
- February 28**      **11<sup>th</sup> Grade ACT Aspire Testing**



Arkansas Arts Academy  
Enrollment Report  
January 6, 2017

Grade	January 6th, 2017	February 4th, 2016	Difference of:	Waiting List
Kinder	60	56	Plus 4	5
1st	60	53	Plus 7	40
2nd	60	52	Plus 8	19
3rd	60	60	0	33
4th	63	60	Plus 3	42
5th	62	71	Minus 9	29
<b>Sub Total Elem</b>	<b>365</b>	<b>352</b> <i>368 + 16</i>	<b>Plus 13</b>	<b>168</b>
6th	68	57	Plus 11	30
7th	66	65	Plus 1	10
8th	65	59	Plus 6	1
<b>Sub Total MS</b>	<b>199</b>	<b>181</b> <i>199 + 18</i>	<b>Plus 18</b>	<b>41</b>
<b>Total EMS</b>	<b>564</b>	<b>533</b> <i>567 + 34</i>	<b>Plus 31</b>	<b>209</b>
9th	61	53	Plus 8	0
10th	49	55	Minus 6	0
11th	56	63	Minus 7	0
12th	53	50	Plus 3	0
<b>Sub Total HS</b>	<b>219</b>	<b>221</b> <i>218 - 3</i>	<b>Minus 2</b>	<b>0</b>
<b>Total AAA</b>	<b>783</b>	<b>754</b>	<b>Plus 29</b>	<b>209</b>

## **Memorandum**

**To:** Board of Education and Mary Ley

**From:** Nathalie Brunell, CPA

**Date:** January 9, 2017

**RE:** Financial Report for the Period Ending December 31, 2016

### **Overall**

The financial statements reflect 50% of the year completed.

The Academy's cash balance at December 31, 2016 is \$1,185,459.

### **Operating Summary**

- Year-to-date operation revenues exceeded expenditures by \$152,277.
- Operation revenue is currently less than last year with a variance of \$10,584.
- Operating expenses increased over the prior year by \$174,474, we paid a portion of the staff bonuses in November before the holiday break, which amounted to \$40,750; paid New Design School in full \$20,000; Paid Community Creative Center \$22,600.

### **Operating Expense Report**

Operating expenses are in line with the prior year with very little variances.

**Arkansas Arts Academy**  
**Budget to Actual - Summary of All Funds**  
**Six Months Ended December 31, 2016**

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Actual Thru December 31, 2015
<b>Revenues</b>				
State Foundation	\$ 5,092,298	\$ 2,546,148	50.0%	\$ 2,494,117
AR Recognition Grant	-	-		-
Student Growth	-	-		(17,492)
Categorical	140,409	70,646	50.3%	93,734
Grants	-	-		-
Other state revenues	6,932	4,787	69.1%	11,183
Other Local Sources				
Operating	168,901	169,702	100.5%	220,325
Activity	90,000	184,364	204.8%	16,360
Food service	124,500	61,725	49.6%	63,153
Facilities Funding	-	167,657		176,437
Federal and state assistance				
Federal Grants	232,635	57,159	24.6%	98,751
Food service	150,000	49,209	32.8%	39,048
<b>Total revenues</b>	<u>6,005,675</u>	<u>3,311,397</u>		<u>3,195,616</u>
<b>Expenditures</b>				
<b>Current</b>				
Instruction	3,709,962	1,439,022	38.8%	1,476,339
Support services	1,989,316	1,228,644	61.8%	1,020,278
Other	306,397	634,071	206.9%	175,474
<b>Total expenditures</b>	<u>6,005,675</u>	<u>3,301,737</u>		<u>2,672,091</u>
Changes in fund balances	<u>\$ -</u>	9,660		523,525
Fund balances, July 1, 2016		<u>1,175,799</u>		<u>907,026</u>
Fund balances, December 31, 2016		<u>\$ 1,185,459</u>		<u>\$ 1,430,551</u>

Fifty Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy

**Arkansas Arts Academy**  
**Budget to Actual - Operating Funds 1, 2, and 4**  
**Six Months Ended December 31, 2016**

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Notes	Actual Thru December 31, 2015
<b>Revenues</b>					
State Foundation	\$ 5,092,298	\$ 2,546,148	50.0%		\$ 2,494,117
AR Recognition Grant	-	-			-
Student Growth	-	-		A	(17,492)
Categorical	140,409	70,646	50.3%		93,734
Grants	-	-			-
Other state revenues	6,932	4,787	69.1%		11,183
Other Local Sources	258,901	169,702	65.5%		220,325
<b>Total Revenue</b>	<b>5,498,540</b>	<b>2,791,283</b>			<b>2,801,867</b>
<b>Expenses - Function</b>					
Instruction	3,586,027	1,366,917	38.1%		1,410,413
Student Services - Students	111,115	85,949	77.4%		28,327
Student Services - Instruction	92,460	38,784	41.9%		46,256
General Administration	93,650	156,107	166.7%		86,351
School Administration	152,119	157,680	103.7%		110,578
Central Services	217,268	158,392	72.9%		68,688
Maintenance & Operations	1,179,000	571,616	48.5%		611,701
Transportation	31,600	26,858	85.0%		18,898
Facilities	-	1,703			5,428
Other uses	-	-			2,890
<b>Total Expenditures</b>	<b>5,463,239</b>	<b>2,564,006</b>		B	<b>2,389,530</b>
<b>Net Revenues over Expenditures</b>	<b>\$ 35,301</b>	<b>227,277</b>			<b>412,337</b>
Fund balances, July 1, 2016		920,541			872,685
Fund balances, December 31, 2016		\$ 1,147,818			\$ 1,285,022

The operating fund accounts for the operations of the District, including debt service requirements

Fifty Percent of the Year Reported

A) In 2015-16 the Academy had to reimburse the state for excess funding. We will again this year, but do not have the amount as of yet.

B) In 2016-17 I will be making changes to how items were coded in the past, overall our expenditures at this time are comparable to prior year.

**Arkansas Arts Academy**  
 Budget to Actual - **Building Fund 3**  
 Six Months Ended December 31, 2016

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Notes	Actual Thru December 31, 2015
Revenues					
Facilities Funding	\$ -	\$ 167,657			\$ 176,437
Total revenues	<u>-</u>	<u>167,657</u>			<u>176,437</u>
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	<u>-</u>	<u>307,282</u>		B	<u>20,713</u>
Total expenditures	<u>-</u>	<u>307,282</u>			<u>20,713</u>
Changes in fund balances	-	(139,625)			155,724
Fund balances, July 1, 2016	<u>-</u>	<u>173,790</u>			<u>-</u>
Fund balances, December 31, 2016	<u>\$ -</u>	<u>\$ 34,165</u>			<u>\$ 155,724</u>

NOTES/

The *building fund* accounts for the acquisition of fixed assets or construction of major capital projects.

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas



**Arkansas Arts Academy**  
**Budget to Actual - Federal Fund 6**  
**Six Months Ended December 31, 2016**

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Notes	Actual Thru December 31, 2015
<b>Revenues</b>					
Federal and state assistance	\$ 232,635	\$ 57,159	24.6%	A	\$ 98,751
Total revenues	<u>232,635</u>	<u>57,159</u>			<u>98,751</u>
<b>Expenditures</b>					
<b>Current</b>					
Instruction	123,935	72,105	58.2%	B	65,926
Support services	112,104	33,258	29.7%	B	49,479
Other	-	203			6,983
Total expenditures	<u>236,039</u>	<u>105,566</u>			<u>122,388</u>
Changes in fund balances	(3,404)	(48,407)			(23,637)
Fund balances, July 1, 2016	-	38,126			2,345
Fund balances, December 31, 2016	<u>\$ (3,404)</u>	<u>\$ (10,281)</u>			<u>\$ (21,292)</u>

**NOTES/**

The *federal fund* accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

**Fifty Percent of the Year Reported**

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

**Arkansas Arts Academy**  
**Budget to Actual - Activity Fund 7**  
**Six Months Ended December 31, 2016**

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Notes	Actual Thru December 31, 2015
<b>Revenues</b>					
Other local revenues	\$ -	\$ 184,364		A/B	\$ 16,360
<b>Total revenues</b>	<u>-</u>	<u>184,364</u>			<u>16,360</u>
<b>Expenditures</b>					
<b>Current</b>					
Instruction	-	-			-
Support services	-	-			-
Other	-	178,405		A	5,628
<b>Total expenditures</b>	<u>-</u>	<u>178,405</u>			<u>5,628</u>
Changes in fund balances	-	5,959			10,732
Fund balances, July 1, 2016	-	43,342			31,996
Fund balances, December 31, 2016	<u>\$ -</u>	<u>\$ 49,301</u>			<u>\$ 42,728</u>

NOTES/

**The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.**

Fifty Percent of the Year Reported

A\ Amounts can vary from year to year based on the schools fundraising activities

B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

**Arkansas Arts Academy**  
**Budget to Actual - Food Service Fund 8**  
**Six Months Ended December 31, 2016**

	Annual Budget	Actual Thru December 31, 2016	% of Budget	Notes	Actual Thru December 31, 2015
<b>Revenues</b>					
Other local revenues	\$ 124,500	\$ 61,725	49.6%	A	\$ 63,153
Federal and state assistance	150,000	49,209	32.8%	B	39,048
<b>Total revenues</b>	<u>274,500</u>	<u>110,934</u>			<u>102,201</u>
<b>Expenditures</b>					
<b>Current</b>					
Instruction	-	-			-
Support services	-	-			-
Other	306,397	146,478	47.8%	C	133,832
<b>Total expenditures</b>	<u>306,397</u>	<u>146,478</u>			<u>133,832</u>
Changes in fund balances	(31,897)	(35,544)			(31,631)
Fund balances, July 1, 2016	-	-			-
Fund balances, December 31, 2016	<u>\$ (31,897)</u>	<u>\$ (35,544)</u>			<u>\$ (31,631)</u>

**NOTES/**

The *food service fund* accounts for transactions related to the food service program of the District.

Fifty Percent of the Year Reported

- A\ Other local revenue consists of fees charged to students and staff for food
- B\ Amount represents federal reimbursements for free/reduced students
- C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

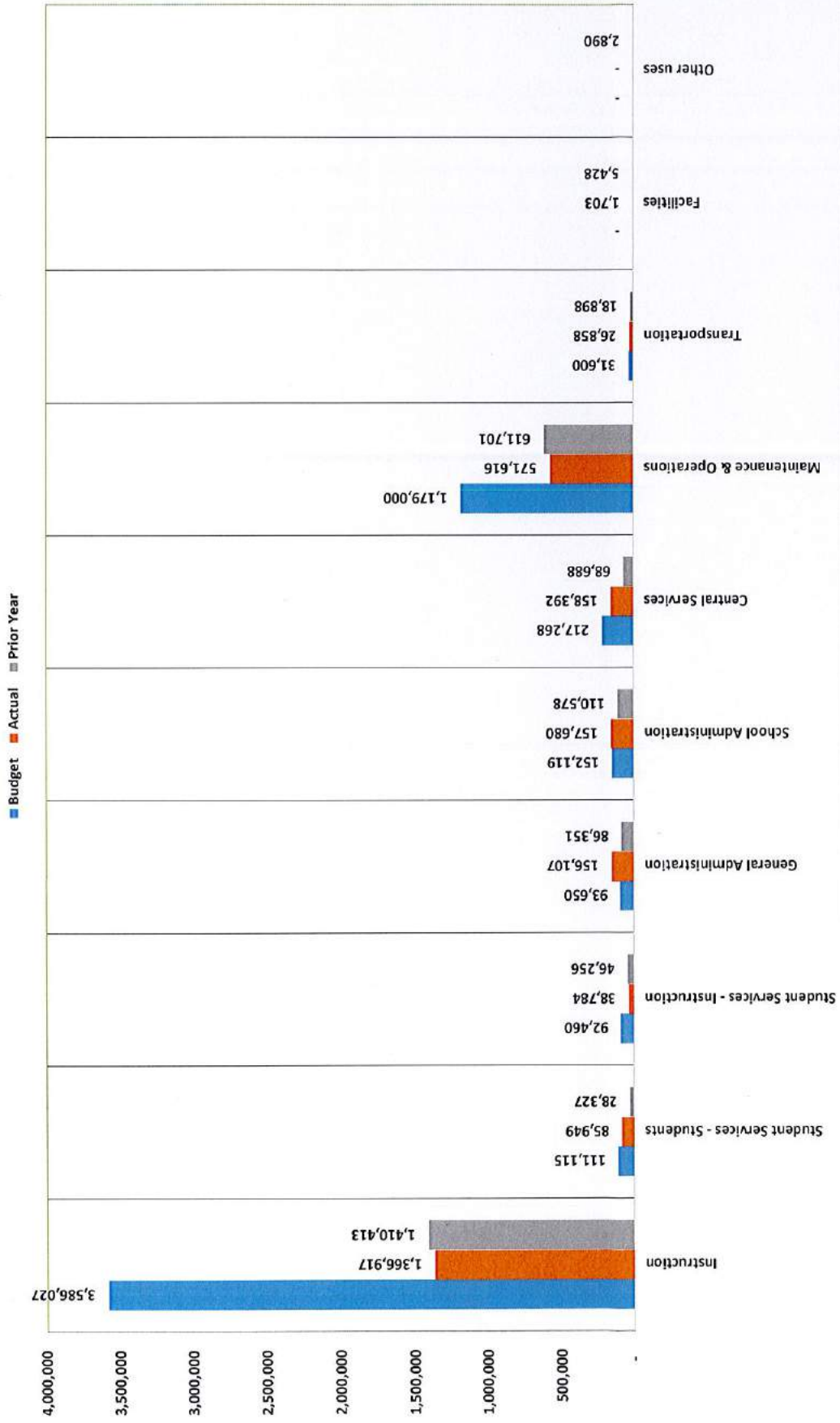
## Arkansas Arts Academy

Operating Expenses (Does not include Building/Federal or Food Service)  
Six Months Ended December 31, 2016

	Annual Budget	Year To Date December 31, 2016	Percentage Of Actual to Budget	Notes	Year To Date December 31, 2015
61110 Certified Salaries	\$ 2,500,688	\$ 1,124,081	45.0%		\$ 1,103,849
61120 Classified Salaries	\$ 432,307	\$ 171,812	39.7%		\$ 135,804
61500 Bonus	\$ 95,000	\$ 40,750	42.9%		\$ -
61700 Substitutes	\$ 5,000	\$ -	0.0%		\$ -
62XX0 Crt & CIs Benefits	\$ 690,470	\$ 354,459	51.3%		\$ 308,116
63200 Instructional Services/Substitutes	\$ 105,000	\$ 59,565	56.7%		\$ 31,746
63310 Professional Development	\$ 15,000	\$ 22,600	150.7%		\$ -
63430 Accounting	\$ 25,000	\$ 15,250	61.0%		\$ 15,256
63440 Legal	\$ 1,000	\$ 1,723	172.3%		\$ 230
63490 Other Professional Services	\$ 7,000	\$ 2,727	39.0%		\$ 6,167
63900 Other Purchase Service	\$ 5,000	\$ 5,942	118.8%		\$ 2,699
64100 Water & Sewer	\$ 11,000	\$ 4,218	38.3%		\$ 6,699
64210 Sanitation	\$ 8,000	\$ 8,913	111.4%		\$ 6,346
64230 Cleaning Services	\$ 210,000	\$ 106,563	50.7%		\$ 107,768
64240 Lawn Care	\$ 10,000	\$ 873	8.7%		\$ 4,897
64300 Repairs & Maintenance	\$ 75,000	\$ 27,309	36.4%		\$ 44,642
64400 Rental	\$ 600,000	\$ 275,350	45.9%		\$ 275,350
64420 Other Purchase Property	\$ -	\$ 31,054			\$ -
65210 Property & Liability Insurance	\$ 65,000	\$ 57,863	89.0%		\$ 52,722
65310 Telephone	\$ 60,000	\$ 11,616	19.4%		\$ 36,836
65320 Postage	\$ 4,500	\$ 24	0.5%		\$ 2,949
65400 Advertising	\$ 6,500	\$ 5,625	86.5%		\$ 3,393
65500 Printing & Binding	\$ 34,500	\$ 399	1.2%		\$ 17,420
65800 Travel/Meals/Lodging	\$ 35,860	\$ 11,827	33.0%		\$ 21,728
66100 General Supplies & Materials	\$ 246,816	\$ 87,274	35.4%		\$ 90,359
66210 Natural Gas	\$ 20,000	\$ 2,869	14.3%		\$ 3,169
66220 Electricity	\$ 80,000	\$ 43,960	55.0%		\$ 39,591
66260 Gas	\$ 15,500	\$ 928	6.0%		\$ -
66410 Textbooks	\$ 30,750	\$ 140	0.5%		\$ 19,092
66420 Library Books & Periodicals	\$ 10,000	\$ 30	0.3%		\$ 5,336
66500 Technology Supplies	\$ 35,000	\$ 43,922	125.5%		\$ -
66510 Software	\$ 5,448	\$ 7,653	140.5%		\$ 21,791
67000 Bldg & Land Improvement	\$ -	\$ -			\$ 4,968
67320 Vehicles	\$ -	\$ -			\$ 6,541
673XX Technology Hardware/Software	\$ -	\$ -			\$ 3,111
68100 Dues & Fees	\$ 17,900	\$ 36,665	204.8%		\$ 8,065
68900 Misc Expenditures	\$ -	\$ 22			\$ -
69000 Other Uses of Funds	\$ -	\$ -			\$ 2,890
	<u>\$ 5,463,239</u>	<u>\$ 2,564,006</u>			<u>\$ 2,389,530</u>



### Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2016



### Budget to Actual - Operating Funds 1, 2 and 4 Revenues thru November 30, 2016

