



ARKANSAS
ARTS ACADEMY
Aspire. Achieve. Advance.

Joe DeRouen

December 6, 2016
High School Performing Arts Center

1. Call to order at 6:32 pm
2. Establish a Quorum/Roll Call: Tony Beardsley, Howard Alsdorf, Joe DeRouen, Anthony Porchia and David Russell. Absent Alicia Knotts
3. Pledge of Allegiance:
4. Comments from the Public: None
5. Consent Agenda:

- Approve minutes from November, Regular School Board Meeting
- Approve November Financial Report
- Enrollment Report

A motion was made by Joe DeRouen to accept the Consent Agenda, a 2nd by Anthony Porchia and the motion passed in a 5 – 0 vote.

6. New Business:

Matt Young shared some upcoming events for the EMS and that the Trike Theatre is working well.

Barb Padgett shared some upcoming events and that they were working on some creative space management.

Hight Jackson and Flintco presented their vision for our upcoming remodel build at the high school.

A motion was made by Dave Russell to accept Flintco as our Construction Manager for the high school remodel/build, a second by Anthony Porchia and the motion passed in a 5 – 0 vote.

John Hines discussed the failure rate of the Chrome Books we purchased and the failure rate is greater than 20%. John recommended trading in these Chrome Books in exchange for newer better ones at a small increase in price. Mary Ley shared that the AAA Foundation has agreed to purchase an additional \$10,000 of Chrome Books so more students would have their own computers to take home. A motion was made by Joe DeRouen to accept the trade and additional purchase of Chrome Books, a second by David Russell and the motion passed in a 5 – 0 vote.

7. Discussion of items since publication of the agenda:

Mary Ley discussed the teams interviewing of marketing professionals and recommended CJRW to represent us and market our school. A motion was made by David Russell as our marketing firm under the condition there was an out clause if we were not satisfied with the results, it was 2nd by Joe Derouen and passed in a 5 – 0 vote.

Matt Young discussed the need for a lease of space agreement between Ozark Guidance and AAA. A motion was made by Anthony Porchia to accept the proposed lease and 2nd by Dave Russell and the motion passed in a 5 – 0 vote.

8. Personnel: Hiring/Promotion/Demotion/Transfer/Non-Renewal/ Termination:
Resignations: Steve Cox has tendered his resignation from the school board due to personal reasons. Howard Alsdorf stated he would like recognize Steve for his hard work and commitment to the AAA school board.
Connor Dohse and Ashley Byers also handed in their resignation. A motion was made by Dave Russell to accept Connor's and Ashley's resignation, a second by Anthony Porchia and the motion passed in a 5 – 0 vote.
New Hires: Rebecca Baldwin was offered an Art Teaching position. Howard Alsdorf made a motion to offer Rebecca Baldwin a teaching position at AAA, second by Anthony Porchia and the motion passed in a 5 – 0 vote.
Transfers: Susan White would like to transfer from her 3rd grade teaching position to our ESL Teacher. A motion was made by Joe DeRouen for Susan's transfer, a second by David Russell and the motion passed in a 5 – 0 vote.
9. Adjournment: A motion was made by Joe Derouen to Adjourn the November School Board Meeting at 7:37 pm, a second by David Russell and the motion passed in a 5 – 0 vote.

Tony Beardsley
President

Enrollment and Wait list for Arkansas Arts Academy

Grade	Current Enrollment	Wait list Students	
Kinder	59	5	
1st	61	40	
2nd	60	18	
3rd	60	33	
4th	63	42	
5th	63	28	
Sub Total EMS	366	166	
6th	67	29	
7th	66	9	
8th	62	1	
Sub Total MS	195	39	
Total EMS	561	205	
9th	59	0	
10th	50	0	
11th	55	0	
12th	55	0	
Total HS	219	0	
Grand Total			
All Campus'	780	205	
October 1st Figures	Enrollment	Free and Reduced Students	Percent
Elem / Middle School	558	163	30%
High School	221	56	28%
District	779	219	28%

Memorandum

To: Board of Education and Mary Ley

From: Nathalie Brunell, CPA

Date: December 5, 2016

RE: Financial Report for the Period Ending November 30, 2016

Overall

The financial statements reflect 42% of the year completed.

The Academy's cash balance at November 30, 2016 is \$1,232,845.

Operating Summary

- Year-to-date operation revenues exceeded expenditures by \$274,152.
- Operation revenue is currently in line with last year, with a small variance of \$6,029.
- Operating expenses increased over the prior year by \$88,838.

Operating Expense Report

Operating expenses are in line with the prior year with very little variances.

Arkansas Arts Academy
Budget to Actual - Summary of All Funds
Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Actual Thru November 30, 2015
Revenues				
State Foundation	\$ 5,092,298	\$ 2,121,790	41.7%	\$ 2,078,430
AR Recognition Grant	-	-		-
Student Growth	-	-		(17,492)
Categorical	140,409	60,509	43.1%	71,936
Grants	-	-		-
Other state revenues	6,932	4,434	64.0%	8,487
Other Local Sources				
Operating	168,901	168,862	100.0%	220,263
Activity	90,000	176,566	196.2%	16,360
Food service	124,500	51,947	41.7%	51,385
Facilities Funding	-	134,125		139,832
Federal and state assistance				
Federal Grants	232,635	44,122	19.0%	85,048
Food service	150,000	38,357	25.6%	39,048
Total revenues	<u>6,005,675</u>	<u>2,800,712</u>		<u>2,693,297</u>
Expenditures				
Current				
Instruction	3,709,962	1,139,847	30.7%	1,199,299
Support services	1,989,316	1,027,077	51.6%	878,620
Other	306,397	576,742	188.2%	131,614
Total expenditures	<u>6,005,675</u>	<u>2,743,666</u>		<u>2,209,533</u>
Changes in fund balances	<u>\$ -</u>	57,046		483,764
Fund balances, July 1, 2016		<u>1,175,799</u>		<u>907,026</u>
Fund balances, November 30, 2016		<u>\$ 1,232,845</u>		<u>\$ 1,390,790</u>

Forty-two Percent of the Year Reported

NOTE/ Above summary represents all funds of the Academy

Arkansas Arts Academy
Budget to Actual - Operating Funds 1, 2, and 4
Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Notes	Actual Thru November 30, 2015
Revenues					
State Foundation	\$ 5,092,298	\$ 2,121,790	41.7%		\$ 2,078,430
AR Recognition Grant	-	-			-
Student Growth	-	-		A	(17,492)
Categorical	140,409	60,509	43.1%		71,936
Grants	-	-			-
Other state revenues	6,932	4,434	64.0%		8,487
Other Local Sources	258,901	168,862	65.2%		220,263
Total Revenue	5,498,540	2,355,595			2,361,624
Expenses - Function					
Instruction	3,586,027	1,081,969	30.2%		1,148,527
Student Services - Students	111,115	69,648	62.7%		22,656
Student Services - Instruction	92,460	33,736	36.5%		39,512
General Administration	93,650	110,453	117.9%		71,684
School Administration	152,119	131,054	86.2%		92,944
Central Services	217,268	139,775	64.3%		55,189
Maintenance & Operations	1,179,000	487,818	41.4%		535,875
Transportation	31,600	25,287	80.0%		18,661
Facilities	-	1,703			4,667
Other uses	-	-			2,890
Total Expenditures	5,463,239	2,081,443		B	1,992,605
Net Revenues over Expenditures	\$ 35,301	274,152			369,019
Fund balances, July 1, 2016		920,541			872,685
Fund balances, November 30, 2016		\$ 1,194,693			\$ 1,241,704

The operating *fund* accounts for the operations of the District, including debt service requirements

Forty-two Percent of the Year Reported

A) In 2015-16 the Academy had to reimburse the state for excess funding. We will again this year, but do not have the amount as of yet.

B) In 2016-17 I will be making changes to how items were coded in the past, overall our expenditures at this time are comparable to prior year.

Arkansas Arts Academy
 Budget to Actual - **Building** Fund 3
 Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Notes	Actual Thru November 30, 2015
Revenues					
Facilities Fundiing	\$ -	\$ 134,125			\$ 139,832
Total revenues	-	134,125			139,832
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	-	290,384		B	-
Total expenditures	-	290,384			-
Changes in fund balances	-	(156,259)			139,832
Fund balances, July 1, 2016	-	173,790			-
Fund balances, November 30, 2016	\$ -	\$ 17,531			\$ 139,832

NOTES/

The *building fund* accounts for the acquisition of fixed assets or construction of major capital projects.

The Arkansas Arts Academy currently receives facilities funding from the State of Arkansas

Arkansas Arts Academy
Budget to Actual - Federal Fund 6
Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Notes	Actual Thru November 30, 2015
Revenues					
Federal and state assistance	\$ 232,635	\$ 44,122	19.0%	A	\$ 85,048
Total revenues	<u>232,635</u>	<u>44,122</u>			<u>85,048</u>
Expenditures					
Current					
Instruction	123,935	57,878	46.7%	B	50,772
Support services	112,104	29,306	26.1%	B	42,099
Other	-	203			6,983
Total expenditures	<u>236,039</u>	<u>87,387</u>			<u>99,854</u>
Changes in fund balances	(3,404)	(43,265)			(14,806)
Fund balances, July 1, 2016	-	38,126			2,345
Fund balances, November 30, 2016	\$ <u>(3,404)</u>	\$ <u>(5,139)</u>			\$ <u>(12,461)</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

Forty-two Percent of the Year Reported

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June

B\ Expenses incurred for federal programs. Expenses range from salaries and benefits to supplies and technology to be used in the classroom

Arkansas Arts Academy
 Budget to Actual - **Activity** Fund 7
 Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Notes	Actual Thru November 30, 2015
Revenues					
Other local revenues	\$ -	\$ 176,566		A/B	\$ 16,360
Total revenues	-	176,566			16,360
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	-	166,073		A	5,628
Total expenditures	-	166,073			5,628
Changes in fund balances	-	10,493			10,732
Fund balances, July 1, 2016	-	43,342			31,996
Fund balances, November 30, 2016	\$ -	\$ 53,835			\$ 42,728

NOTES/

The *activity fund* accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

Forty-two Percent of the Year Reported

A\ Amounts can vary from year to year based on the schools fundraising activities

B\ Amount includes deposit for the sale of the I Pads in the amount of 89609.00. These funds will be used to offset the cost of the Chrome books.

Arkansas Arts Academy
Budget to Actual - Food Service Fund 8
Five Months Ended November 30, 2016

	Annual Budget	Actual Thru November 30, 2016	% of Budget	Notes	Actual Thru November 30, 2015
Revenues					
Other local revenues	\$ 124,500	\$ 51,947	41.7%	A	\$ 51,385
Federal and state assistance	150,000	38,357	25.6%	B	39,048
Total revenues	274,500	90,304			90,433
Expenditures					
Current					
Instruction	-	-			-
Support services	-	-			-
Other	306,397	118,379	38.6%	C	111,446
Total expenditures	306,397	118,379			111,446
Changes in fund balances	(31,897)	(28,075)			(21,013)
Fund balances, July 1, 2016	-	-			-
Fund balances, November 30, 2016	\$ (31,897)	\$ (28,075)			\$ (21,013)

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

Forty-two Percent of the Year Reported

A\ Other local revenue consists of fees charged to students and staff for food

B\ Amount represents federal reimbursements for free/reduced students

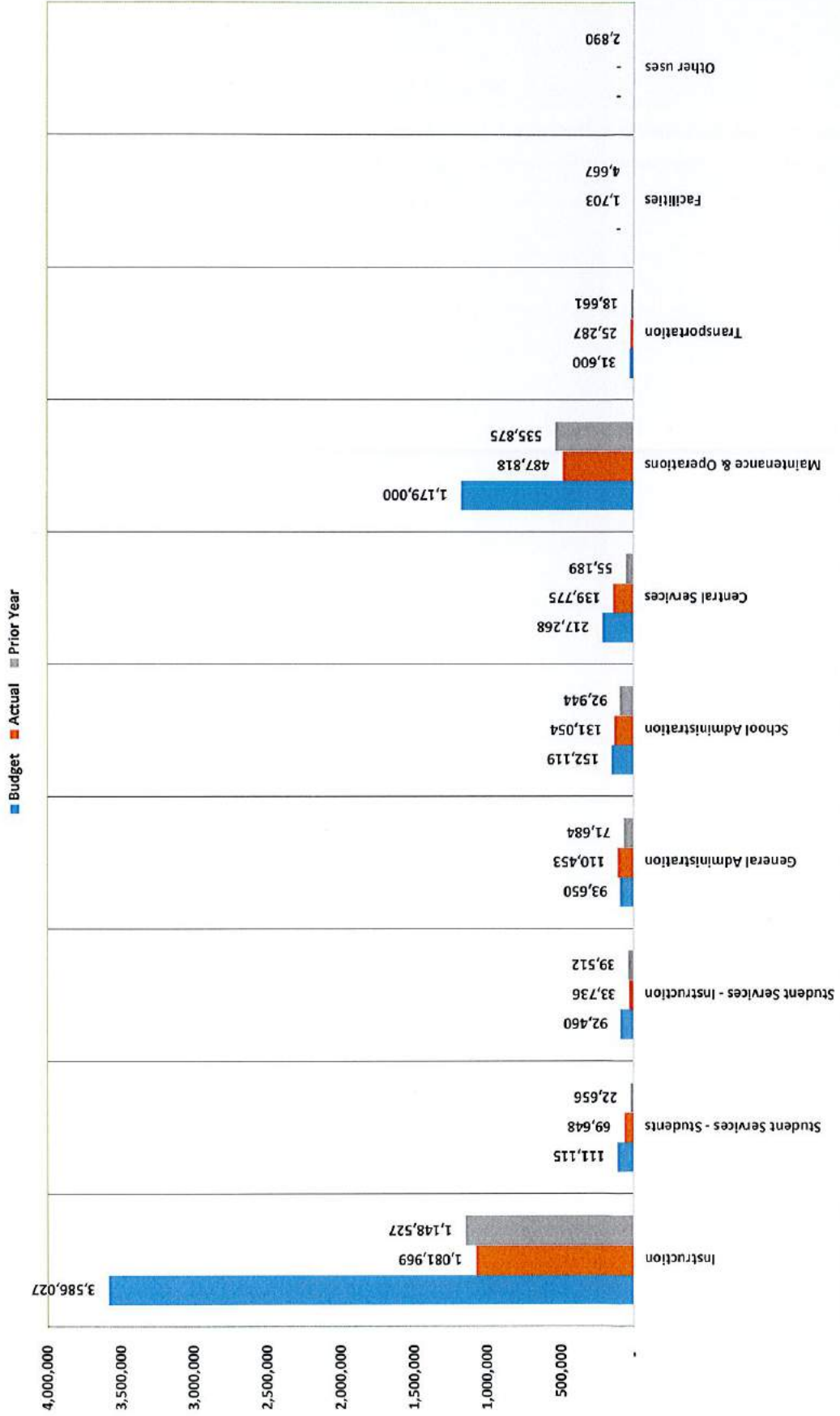
C\ Amount represents expenses paid for salaries, food costs and cafeteria supplies

Arkansas Arts Academy

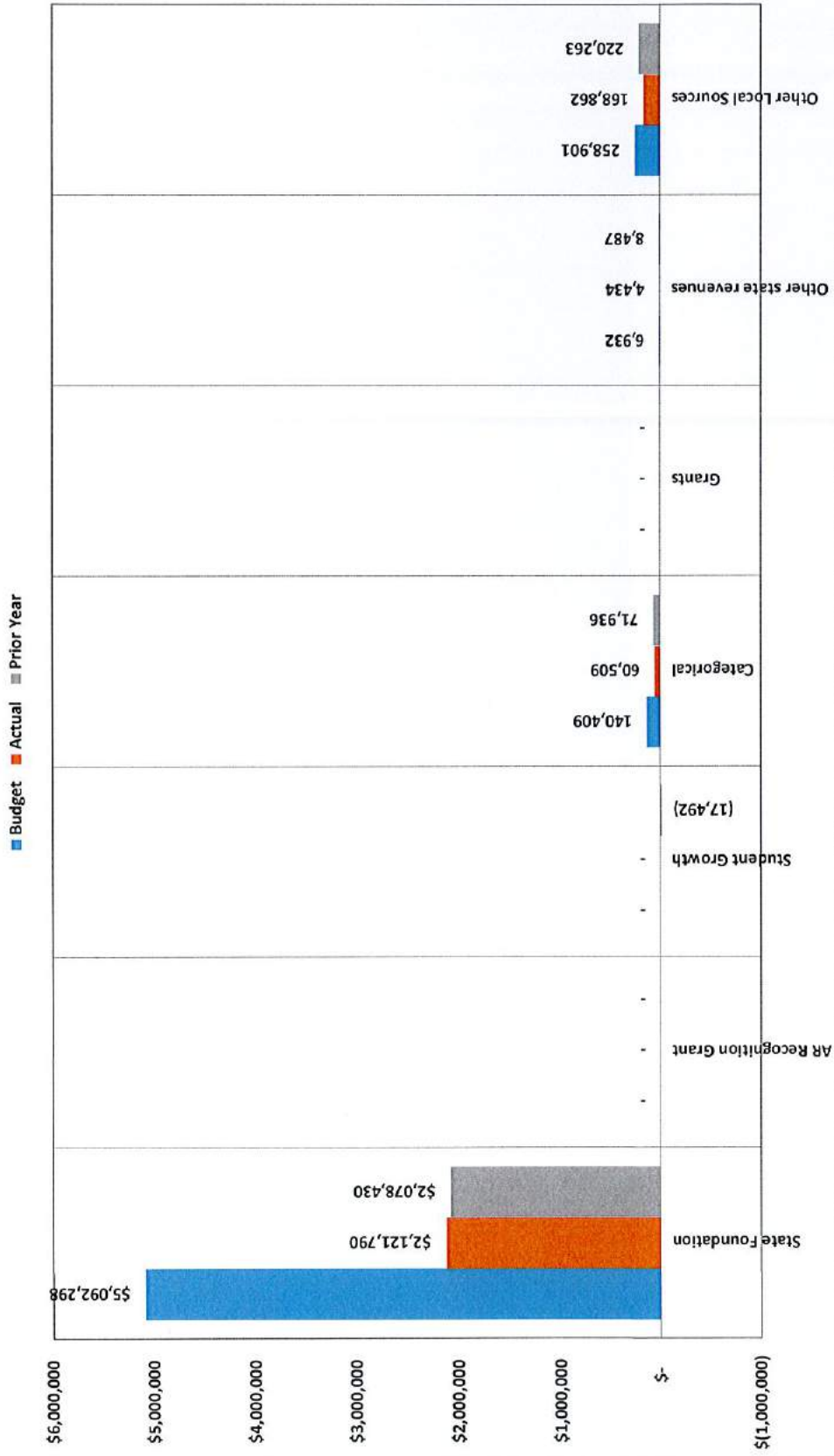
Operating Expenses (Does not include Building/Federal or Food Service)
Five Months Ended November 30, 2016

	Annual Budget	Year To Date November 30, 2016	Percentage Of Actual to Budget	Notes	Year To Date November 30, 2015
61110 Certified Salaries	\$ 2,500,688	\$ 928,893	37.1%		\$ 880,161
61120 Classified Salaries	\$ 432,307	\$ 152,984	35.4%		\$ 110,244
61500 Bonus	\$ 95,000	\$ -	0.0%		\$ -
61700 Substitutes	\$ 5,000	\$ -	0.0%		\$ -
62XX0 Crt & Cls Benefits	\$ 690,470	\$ 271,404	39.3%		\$ 249,526
63200 Instructional Services/Substitutes	\$ 105,000	\$ 50,250	47.9%		\$ 25,610
63310 Professional Development	\$ 15,000	\$ -	0.0%		\$ -
63430 Accounting	\$ 25,000	\$ -	0.0%		\$ 15,256
63440 Legal	\$ 1,000	\$ 1,678	167.8%		\$ 230
63490 Other Professional Services	\$ 7,000	\$ 2,702	38.6%		\$ 6,168
63900 Other Purchase Service	\$ 5,000	\$ 5,942	118.8%		\$ 2,483
64100 Water & Sewer	\$ 11,000	\$ 3,188	29.0%		\$ 6,308
64210 Sanitation	\$ 8,000	\$ 8,129	101.6%		\$ 6,128
64230 Cleaning Services	\$ 210,000	\$ 88,755	42.3%		\$ 90,668
64240 Lawn Care	\$ 10,000	\$ 873	8.7%		\$ 4,081
64300 Repairs & Maintenance	\$ 75,000	\$ 20,415	27.2%		\$ 44,368
64400 Rental	\$ 600,000	\$ 229,458	38.2%		\$ 229,458
64420 Other Purchase Property	\$ -	\$ 30,719			\$ -
65210 Property & Liability Insurance	\$ 65,000	\$ 57,863	89.0%		\$ 52,722
65310 Telephone	\$ 60,000	\$ 9,354	15.6%		\$ 33,616
65320 Postage	\$ 4,500	\$ 24	0.5%		\$ 2,771
65400 Advertising	\$ 6,500	\$ 2,054	31.6%		\$ 2,779
65500 Printing & Binding	\$ 34,500	\$ 399	1.2%		\$ 14,703
65800 Travel/Meals/Lodging	\$ 35,860	\$ 10,732	29.9%		\$ 21,701
66100 General Supplies & Materials	\$ 246,816	\$ 79,339	32.1%		\$ 86,224
66210 Natural Gas	\$ 20,000	\$ 1,350	6.8%		\$ 1,893
66220 Electricity	\$ 80,000	\$ 38,636	48.3%		\$ 36,685
66260 Gas	\$ 15,500	\$ 928	6.0%		\$ -
66410 Textbooks	\$ 30,750	\$ 140	0.5%		\$ 18,772
66420 Library Books & Periodicals	\$ 10,000	\$ 30	0.3%		\$ 3,665
66500 Technology Supplies	\$ 35,000	\$ 43,922	125.5%		\$ -
66510 Software	\$ 5,448	\$ 7,653	140.5%		\$ 21,791
67000 Bldg & Land Improvement	\$ -	\$ -			\$ 4,207
67320 Vehicles	\$ -	\$ -			\$ 6,541
673XX Technology Hardware/Software	\$ -	\$ -			\$ 3,111
68100 Dues & Fees	\$ 17,900	\$ 33,611	187.8%		\$ 7,842
68900 Misc Expenditures	\$ -	\$ 18			\$ -
69000 Other Uses of Funds	\$ -	\$ -			\$ 2,893
	<u>\$ 5,463,239</u>	<u>\$ 2,081,443</u>			<u>\$ 1,992,605</u>

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru November 30, 2016



Budget to Actual - Operating Funds 1, 2 and 4 Revenues thru November 30, 2016



Arkansas Arts Academy 2106 Annual Report

Mission Statement: Arkansas Arts Academy is the ultimate K-12 choice for excellence in arts and academics.

Accreditation Status: The K-8 and the High School are fully accredited by the Arkansas Department of Education and by AdvancED regional accreditation.

Graduation Rate: - 96.1

Assessment Results:

ACT Aspire 2016:

Met/Exceeded Expectations:

	ELA	Math	Science
3rd	43.9%	47.50%	
4th	53.3%	70%	
5th	56.3%	49.90%	40.80%
6th	63.6%	60%	
7th	56.5%	40.30%	46.80%
8th	75.0%	37.70%	
9th	83.0%	54.70%	
10th	73.1%	32.70%	28.80%

Goals:

High Achieving Academics

Mastering of the Arts

National Level Arts Integration

Northwest Arkansas Museum Initiative

Upcoming Events

December

7th	Picture Day K – 8	
8th	Middle School Orchestra Performance	6:30 pm
9th	K – 8 Chuck E. Cheese Spirit Night	3:00 pm
	Middle School Guitar Concert	6:30 pm
12th	Kindergarten Music Showcase	8:00 am
14th	2nd Grade Music Showcase	8:00 am
	Meeting on Childcare needs in community	6:30 pm
15th	1st Grade Music Showcase	8:00 am
	High School Choir Concert	6:30 pm
17th	Middle School Dance	2:00 pm
20th	High School Finals	
	New Design School Meet and Greet	5:00 pm
21st	Hat Day K – 8	
22 – Jan 3rd Christmas Break		
Jan 3rd	Teacher Professional Development / No School	
Jan 4th	Back to School	
Jan 6th	High School PTG Meeting	8:00 am
Jan 10th	School Board Meeting at High School	6:30 pm
Jan 12th	Crystal Bridges Night at the Museum K – 5	6:00 pm
Jan 13th	High School Orchestra Performance	7:00 pm
Jan 16th	Teacher Professional Development / No School	
Jan 20th	High School Winter Formal	6:00
Jan 27th	Pajama Day on K – 8	
	High School Guitar Performance	7:00 pm
Feb 2nd	K – 8 PTA Meeting	3:30 pm
	Crystal Bridges Night at the Museum 6 – 8	6:00 pm
Feb 4th	American Ballet Rehearsal	8:00 am
Feb 7th	School Board Meeting at High School	6:30 pm