



PROP TIGERS

What is the difference between appraised value and assessed value? What is the current levy rate and bond rate? Keep reading to find out.



Prop TIGERS is a **\$.65 Operating Levy** increase.



Retain staff through pay increases



Maintain current buildings and facilities and increase safety

LEVY

Current
2.75

Projected
3.40

BOND

Current
.90

Bond rate will **NOT** change with Prop TIGERS

TAX

Your tax statement shows the levy and bond rate combined.

TOTAL

Projected Levy
3.40
Bond
.90
TOTAL: 4.30

Appraised vs Assessed

Appraised Value: the price a property should bring in an open and competitive market under all conditions requisite to a fair sale. It is the Fair Market Value of the property.

Assessed Value: A percentage of the appraised value of a property. Assessed value is determined based on the classification of the property. Property taxes are calculated on the assessed value of a property.



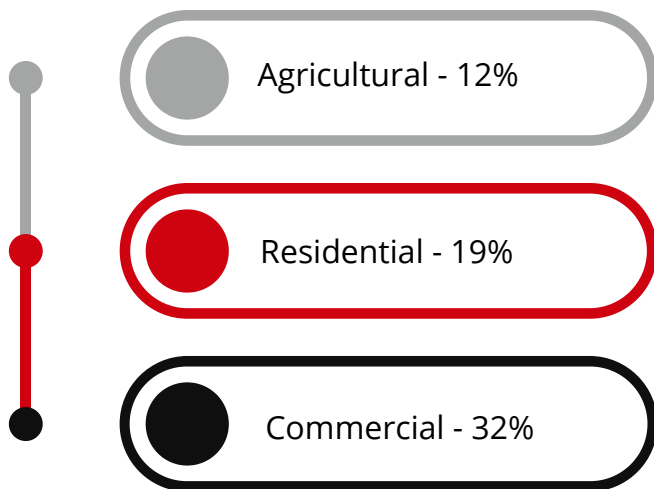
EXAMPLE

A property with an appraised (market) value of \$100,000 would have the following assessed values based on the corresponding rate set by the assessor's office:

Agricultural \$100,000 x .12 (12%) = \$12,000

Residential \$100,000 x .19 (19%) = \$19,000

Commercial \$100,000 x .32 (32%) = \$32,000



→ Operating Levy Rate

St. James R-1 School District operates at the state minimum of 2.75. Levies are for learning and we use levies for things like teacher pay, special programs, and safety.

→ Bond Rate

In the past, school district patrons approved a \$.90 bonding capacity. Bonds are for building and they have funded projects like the middle school, auditorium, and preschool.

→ Prop TIGERS

Prop TIGERS will increase the operating levy only. If approved, it will raise from 2.75 to 3.40. Factoring in the new levy rate and our current bond of .90, we will be at 4.30.

MORE QUESTIONS:

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