

RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Morenci Area Schools for Fiscal Year 2022/2023 is as follows:

	PROPOSED 2022/2023
REVENUES	
Local Sources	\$ 885,217
Local Sources-Athletic	\$ 40,009
State Sources	\$ 5,144,841
State Sources-UAAL	\$ 568,266
Intermediate	\$ 1,134,268
Federal Sources	\$ 377,000
Incoming Transfers	\$ 35,000
TOTAL ESTIMATED REVENUES	\$ 8,184,601

ESTIMATED GENERAL FUND BALANCE JULY 1, 2022	\$ 1,193,192
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TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	\$ 9,377,793
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BE IT FURTHER RESOLVED, that the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

	PROPOSED 2022/2023
EXPENDITURES	
Basic Instruction	\$ 3,380,376
Added Needs	\$ 1,079,429
Pupil	\$ 159,420
Instructional Staff	\$ 22,000
General Admin	\$ 293,817
School Admin	\$ 539,946
Business	\$ 224,943
Operations/Maintenance	\$ 1,494,512
Pupil Transportation	\$ 382,461
Other-Athletic	\$ 275,000
Other	\$ 273,565
Tuition	\$ 22,000
Debt	\$ 147,154
TOTAL ESTIMATED GENERAL FUND EXPENDITURES	\$ 8,294,623

REVENUES OVER EXPENDITURES	\$ (110,022)
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ESTIMATED GENERAL FUND BALANCE JULY 1, 2022	\$ 1,193,192
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ESTIMATED 2022/2023 GENERAL FUND REVENUES	\$ 8,184,601
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TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	\$ 9,377,793
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ESTIMATED 2022/2023 GENERAL FUND EXPENDITURES	\$ 8,294,623
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ESTIMATED GENERAL FUND BALANCE JUNE 30, 2023	\$ 1,083,170
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