

RESOLUTION FOR BUDGET ADOPTION  
BY THE BOARD OF EDUCATION  
OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the ENERGY BOND FUND of Morenci Area Schools for Fiscal Year 2022/2023 is as follows:

REVENUES	Proposed 2022/2023
Local Sources	\$ 500,200
State Sources	\$ -
School Bond Loan Fund	\$ -
TOTAL ESTIMATED ENERGY BOND FUND REVENUES	<u>\$ 500,200</u>
 ESTIMATED <u>ENERGY BOND FUND</u> BALANCE JULY 1, 2022	 <u>\$ 389,198</u>
 Total Available to Appropriate	 \$ 889,398

BE IT FURTHER RESOLVED, that the total available to appropriate in the ENERGY BOND FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES	Proposed 2022/2023
Bond Issuance Costs	\$ -
Capital Improvements	\$ 889,398
Paying Agent Fee	\$ -
TOTAL ESTIMATED ENERGY BOND FUND EXPENDITURES	<u>\$ 889,398</u>
 ESTIMATED <u>ENERGY BOND FUND</u> BALANCE JULY 1, 2022	 <u>\$ 389,198</u>
 ESTIMATED 2022/2023 ENERGY BOND FUND REVENUES	 <u>\$ 500,200</u>
 TOTAL AVAILABLE TO APPROPRIATE ENERGY BOND FUND	 \$ 889,398
 ESTIMATED 2022/2023 ENERGY BOND FUND EXPENDITURES	 <u>\$ 889,398</u>
 ESTIMATED RESTRICTED <u>ENERGY BOND FUND</u> BALANCE JUNE 30, 2023	 <u><u>\$ -</u></u>