

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION
OF MORENCI AREA SCHOOLS

RESOLVED, that the total revenues for Morenci Area Schools for the Fiscal Year 2021/2022 Energy Bond Fund is amended as follows:

Detail Energy Bond Fund
For Fiscal Year Ending June 30, 2022

	6/21/2021 Original	Last Approved	Recommended Amendments	6/28/2022 Amended
REVENUES:				
Local Sources	\$ 500,000	\$ 500,000	\$ (499,350)	\$ 650
State Sources	\$ -	\$ -	\$ -	\$ -
Bond Sale	\$ 1,400,000	\$ -	\$ (3,581)	\$ 1,396,419
Other Transactions	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,900,000	\$ 500,000	\$ (502,931)	\$ 1,397,069

BE IT FURTHER RESOLVED, that the general appropriation of the School District of Morenci Area Schools for the Fiscal Year 2021/2022 Energy Bond Fund is amended as follows:

	6/21/2021 Original	Last Approved	Recommended Amendments	6/28/2022 Amended
EXPENDITURES				
Bond Issuance Costs	\$ -	\$ -	\$ 35,924	\$ 35,924
Capital Improvements	\$ 1,400,000			\$ 971,947
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -
	\$ 1,400,000	\$ -	\$ (392,129)	\$ 1,007,871

RESTRICTED <u>ENERGY BOND FUND</u> BALANCE JULY 1, 2021	\$ -
Total Available to Appropriate	\$ 1,397,069
Less Appropriated Amended Expenditures	\$ 1,007,871
ESTIMATED RESTRICTED <u>ENERGY BOND FUND</u> BALANCE AVAILABLE JUNE 30, 2022	\$ 389,198