## **RESOLUTION ADOPTING TAX RATE FOR 2018-2019**

WHEREAS, The Board of Trustees of the Meadow ISD has heretofore given public notices, held such public hearings, and conducted such votes as are necessary for the adoption of an ad valorem tax imposition rate for the 2018-2019 tax year as required by Chapter 26, of the Texas Property Tax Code; and

**WHEREAS**, the Board of Trustees of the Meadow ISD finds it to be in the public interest to adopt an ad valorem tax imposition as described below;

## NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MEADOW ISD. THAT:

The Meadow ISD shall impose as ad valorem tax on all taxable property within its boundaries of \$1.21 per each one hundred dollars in valuation of such property for the 2018-2019 tax year to be imposed pursuant to the terms and requirements of the Constitution of the State of Texas and the Texas Property Tax Code and said tax being so levied and apportioned to the specific purpose herein set forth.

For the MAINTENANCE AND OPERATION of the MEADOW ISD, a tax of \$1.15 on each one hundred dollars (\$100.00) valuation of property.

For the INTEREST AND SINKING FUND of the MEADOW ISD, a tax of \$0.06 on each one hundred dollars (\$100.00) valuation of property.

The foregoing resolution was moved and seconded and adopted as follows at a meeting of the Board of Trustees of the Meadow ISD on this the 13<sup>th</sup> day of August, 2018.

MEMBERS VOTING AYE:

MEMBERS VOTING NAY:

Presiding Officer Meadow ISD

Attest:

Secretary, Board of Trustees

Meadow ISD