Monthly Financial Report

October 31, 2017

Fund Balances

Teacher Salary Fund	($12,644,729.70)
Operating	$25,490,209.33
Building	$7,335,063.92
Sinking Bond fund	$38,634,949.16
Debt Service	($2,962,792.49)
Federal	$278,996.96
Food Service	($399,299.58)
Activity	$1,758,208.87
TOTAL FUND BALANCE	$57,490,606.47

Of this total balance, the legal balance is:	$9,882,687.14

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Other Information

FUND	INVESTMENT	INSTITUTION	YIELD	BALANCE
Building	CDARS MM	Iberia	.51%	$1,000,000
TOTAL				$1,000,000

	Monthly	Year to date
Administrator Salary	$ 590,043.97	$ 1,800,527.91
Administrator Benefits	$ 159,311.87	$ 486,142.54

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2017-2018
Teacher Salary, Operating & Debt Service

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Revenue	Percentage of budget received
Total Operating Fund Beginning Balance	$ 13,748,663.48	$ 14,459,284.48	$ 13,367,437.15	$ 11,786,439.64	$ 9,900,753.11		
	$ 710,621.00						
	$ 14,459,284.48						
Revenue							
Local (Foundation)	$ 39,353,113.00	$ 2,250,793.55	$ 1,632,988.97	$ 2,476,393.85	$ 6,820,328.47	$ 13,180,504.84	33%
Other Local Millage	$ 32,057,685.00	$ -				$ -	0%
State Foundation	$ 25,957,665.00	$ -	$ 4,468,610.00	$ 2,234,305.00	$ 2,234,305.00	$ 8,937,220.00	34%
Professional Development	$ 253,700.00	$ -		$ 253,700.00		$ 253,700.00	100%
Alternative Ed	$ 923,191.00	$ -			$ 671,366.00	$ 671,366.00	73%
ELL	$ 316,706.00	$ -				$ -	0%
NSLA	$ 2,073,492.00	$ -	$ 188,499.00	$ 188,499.00	$ 188,499.00	$ 565,497.00	27%
Other State	$ 1,572,414.52	$ -	$ 121,785.97	$ 378,027.72	$ 87,613.97	$ 587,427.66	37%
Growth (100)	$ 671,300.00	$ -		$ 95,616.00		$ 95,616.00	14%
Sped Catastrophic	$ 325,000.00	$ -				$ -	0%
Adult Ed	$ 463,467.00	$ -	$ 14,336.77	$ 43,357.59	$ 44,466.97	$ 102,161.33	22%
Other Local	$ 178,358.38	$ 18,269.40	$ 32,273.96	$ 8,828.65	$ 3,408.00	$ 62,780.01	35%
Total Revenue	**$ 104,146,091.90**	**$ 2,269,062.95**	**$ 6,458,494.67**	**$ 5,678,727.81**	**$ 10,049,987.41**	**$ 24,456,272.84**	23%

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Expenditures	Percentage of budget expended
Expenditures							
Teacher Salary Fund							
Certified salaries	$ 49,652,705.00	$ 331,160.39	$ 4,170,672.91	$ 4,089,659.00	$ 4,053,237.40	$ 12,644,729.70	25%
Classifed salaries	$ 14,713,000.00	$ 605,836.80	$ 1,243,987.07	$ 1,267,921.06	$ 1,241,278.29	$ 4,359,023.22	30%
Benefits Certified/Classifed	$ 16,629,000.00	$ 346,064.04	$ 988,484.81	$ 1,380,427.68	$ 1,343,451.94	$ 4,058,428.47	24%
						$ -	
Maintenance	$ 2,200,000.00	$ 622,834.53	$ 173,433.57	$ 176,971.77	$ 298,162.48	$ 1,271,402.35	58%
Utilities	$ 2,500,000.00	$ 34,762.35	$ 294,425.61	$ 174,342.66	$ 227,292.17	$ 730,822.79	29%
Transportation	$ 1,200,000.00	$ 16,282.80	$ 321,220.38	$ 32,909.25	$ 83,089.46	$ 453,501.89	38%
Curriculum	$ 4,910,000.00	$ 1,011,595.04	$ 73,977.91	$ 213,909.70	$ 452,794.10	$ 1,752,276.75	36%
Technology	$ 750,000.00	$ 41,657.45	$ 156,894.52	$ 56,219.19	$ 105,231.36	$ 360,002.52	48%
District operating (leases, insurances, operations)	$ 880,000.00	$ 21,538.88	$ 54,016.65	$ 28,141.25	$ 7,015.22	$ 110,712.00	13%
Transfer to building Accer Savings Bond	$ 329,178.00	$ 329,178.00	$ -			$ 329,178.00	100%
Debt payments less subsidy	$ 12,000,000.00	$ -	$ 562,378.75	$ 143,912.78	$ 2,256,500.96	$ 2,962,792.49	25%
Total Expenditures & Transfers	**$ 105,763,883.00**	**$ 3,360,910.28**	**$ 8,039,492.18**	**$ 7,564,414.34**	**$ 10,068,053.38**	**$ 29,032,870.18**	27%
Ending fund Balance	**$ 12,841,493.38**	**$ 13,367,437.15**	**$ 11,786,439.64**	**$ 9,900,753.11**	**$ 9,882,687.14**		

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2017-2018
Building Fund

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Revenue	Percentage of budget received
Total **Building Fund** Beginning Balance	$8,223,337.00		$ 8,419,518.12	$ 7,598,484.84	$ 7,339,543.92		
Revenue							
Transfer from Operation Bond Saving	$329,178.00	$ 329,178.00	$ -	$ -		$ 329,178.00	100%
	$0.00	$ -	$ -	$ -		$ -	
Total Revenue	**$329,178.00**	**$ 329,178.00**	**$ -**	**$ -**		**$ 329,178.00**	100%
	Preliminary Budget	**Jul-17**	**Aug-17**	**Sep-17**	**Oct-17**	**Year to Date Expenditures**	**Percentage of budget expended**
Expenditures							
Fence	$ 45,271.88	$ 45,271.88	$ -			$ 45,271.88	100%
Four FHS Retaining Walls	$ 65,000.00	$ -	$ 64,756.89	$ -		$ 64,756.89	100%
FHS Landscaping Additions	$ 65,000.00			$ 62,013.35		$ 62,013.35	95%
Misc projects (Maintenance Repairs and Summer Projects)	$ 390,000.00	$ -	$ 386,312.71	$ 53,775.07	$ 4,480.00	$ 444,567.78	114%
Road repair (McNair/Vandergriff)	$ 85,750.00	$ -	$ 90,750.00	$ -		$ 90,750.00	106%
AC project (Ramay and Woodland) final payment	$ 360,000.00	$ 87,725.00	$ 279,213.68	$ 6,037.50		$ 372,976.18	104%
Tennis court lights FHS	$ 200,000.00	$ -	$ -	$ 137,115.00		$ 137,115.00	69%
						$ -	
Total Expenditures	**$ 1,211,021.88**	**$ 132,996.88**	**$ 821,033.28**	**$ 258,940.92**	**$ 4,480.00**	**$ 1,217,451.08**	101%
Ending fund Balance	**$7,341,493.12**	**$8,419,518.12**	**$ 7,598,484.84**	**$ 7,339,543.92**	**$ 7,335,063.92**		

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2017-2018
Federal Funds

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Revenue	Percentage of budget received
Total **Federal Fund** Beginning Balance	$ 545,078.00	$ -	$ 494,929.22	$ 87,220.14	$ 367,816.59		
Accured revenue	$ -						
Revenue							
Workforce Education	$ 277,572.28	$ 10,000.00		$ 267,572.28		$ 277,572.28	100%
Title I	$ 1,761,151.00	$ -			$ 176,166.74	$ 176,166.74	10%
Title II	$ 200,000.00	$ -		$ 5,460.55	$ 3,687.95	$ 9,148.50	5%
Title VIB	$ 2,441,149.40	$ -		$ 298,402.88	$ 210,476.36	$ 508,879.24	21%
Adult Ed	$ 129,330.00	$ -		$ 11,467.96	$ 9,667.78	$ 21,135.74	16%
Medicaid	$ 150,000.00	$ -				$ -	0%
Other Federal funds	$ 778,198.60	$ -		$ 109,127.23	$ 23,658.14	$ 132,785.37	17%
Total Revenue	**$ 5,737,401.28**	**$ 10,000.00**	**$ -**	**$ 692,030.90**	**$ 423,656.97**	**$ 1,125,687.87**	20%

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Expenditures	Percentage of budget expended
Expenditures							
Certifed Salaries	$ 1,698,248.00	$ 5,185.86	$ 126,294.23	$ 131,366.46	$ 149,013.58	$ 411,860.13	24%
Classified Salaries	$ 1,923,153.00	$ 18,287.47	$ 136,401.91	$ 134,663.97	$ 139,057.95	$ 428,411.30	22%
Benefits	$ 997,000.00	$ 5,652.45	$ 67,937.86	$ 68,812.85	$ 74,469.09	$ 216,872.25	22%
						$ -	
Non-Salary Cost:	$ 1,664,078.28	$ 31,023.00	$ 77,075.08	$ 76,591.17	$ 149,935.98	$ 334,625.23	20%
Total Expenditures	**$ 6,282,479.28**	**$ 60,148.78**	**$ 407,709.08**	**$ 411,434.45**	**$ 512,476.60**	**$ 1,391,768.91**	22%
Ending Fund Balance	**$ -**	**$494,929.22**	**$ 87,220.14**	**$ 367,816.59**	**$ 278,996.96**		

Increased budget due to revenue awarded after State Budget due date

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2017-2018
Activity Funds

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Revenue	Percentage of budget received
Total **Activity Fund Beginning balance**	$ 2,762,737.00	$ 2,762,737.00	$ 2,325,491.83	$ 2,173,776.86	$ 2,016,317.33		
Revenue							
Misc	$ 5,000,000.00	$ 45,151.38	$ 307,809.66	$ 291,836.84	$ 327,103.28	$ 971,901.16	19%
	$ -	$ -					
Total Revenue	**$ 5,000,000.00**	**$ 45,151.38**	**$ 307,809.66**	**$ 291,836.84**	**$ 327,103.28**	**$ 971,901.16**	19%
	Preliminary Budget	**Jul-17**	**Aug-17**	**Sep-17**	**Oct-17**	**Year to Date Expenditures**	**Percentage of budget expended**
Expenditures							
other	$ 5,000,000.00	$ 482,396.55	$ 459,524.63	$ 449,296.37	$ 585,211.74	$ 1,976,429.29	
Total Expenditures	**$ 5,000,000.00**	**$ 482,396.55**	**$ 459,524.63**	**$ 449,296.37**	**$ 585,211.74**	**$ 1,976,429.29**	40%
Ending fund Balance	**$ 2,762,737.00**	**$ 2,325,491.83**	**$ 2,173,776.86**	**$ 2,016,317.33**	**$ 1,758,208.87**		

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2017-2018
Child Nutrition Funds

	Preliminary Budget	Jul-17	Aug-17	Sep-17	Oct-17	Year to Date Revenue	Percentage of budget received
Total **Child Nutrition** Beginning Balance	$ 60,932.00	$ -	$ 102,487.88	$ (203,024.16)	$ (207,492.61)		
Revenue							
Local	$ 1,521,509.00	$ 1,356.90	$ 664.62	$ 102,362.27	$ 143,953.68	$ 248,337.47	16%
State	$ 2,556,491.00	$ 61,907.83	$ -	$ 199,243.78	$ -	$ 261,151.61	
Total Revenue	**$ 4,078,000.00**	**$ 63,264.73**	**$ 664.62**	**$ 301,606.05**	**$ 143,953.68**	$ 509,489.08	12%
	Preliminary Budget	**Jul-17**	**Aug-17**	**Sep-17**	**Oct-17**	**Year to Date Expenditures**	**Percentage of budget expended**
Expenditures							
Salary	$ 1,764,000.00	$ 11,042.88	$ 152,934.62	$ 146,395.64	$ 132,960.56	$ 443,333.70	25%
Benefits	$ 493,920.00	$ 3,156.12	$ 18,419.91	$ 19,689.77	$ 28,784.48	$ 70,050.28	14%
Non-Salary Cost:							
Food	$ 1,682,812.00	$ 3,915.49	$ 87,689.43	$ 131,681.60	$ 163,769.17	$ 387,055.69	23%
Other	$ 198,200.00	$ 3,594.36	$ 47,132.70	$ 8,307.49	$ 10,246.44	$ 69,280.99	35%
Total Expenditures	**$ 4,138,932.00**	**$ 21,708.85**	**$ 306,176.66**	**$ 306,074.50**	**$ 335,760.65**	**$ 969,720.66**	23%
Ending fund Balance	**$ -**	**$ 102,487.88**	$ (203,024.16)	$ (207,492.61)	$ (399,299.58)		

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