All employees of Genoa Kingston CUSD #424 have the opportunity to establish a retirement account through payroll deductions by participating in our 403(b) plan. You can participate in this plan by making pre tax contributions and/or Roth 403(b) after-tax contributions.

To begin contributing to a 403(b), you must first establish an account with the appropriate investment provider(s) that you have selected from our list. Once you have your account set up, submit a completed Salary Reduction Agreement to Ann Pickerill in the District Office. Your investment provider will have a Salary Reduction Agreement for you to complete, or you can get one from the District office or from the District Website (see instructions below).

If you are currently contributing to Genoa-Kingston’s 403(b) plan, you may increase your pre-tax contributions and/or Roth 403(b) after tax contributions by completing and returning a Salary Reduction Agreement as described above. Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to reduce saving for retirement, you can change your contribution rate by completing and returning a Salary Reduction Agreement as described above.

In general, you may contribute up to $19,500 in 2020. Also, if you are at least 50 years old and/or you have completed at least 15 years of experience, you may make additional catch-up contributions.

The Genoa Kingston 403(b) Plan includes nine investment providers for you to choose from. The list of providers with contact information is included here and is also available on the District website or by request from the District Office.

**Planwithease.com** administers the District’s 403(b) plan. When and if you choose to establish a retirement account through one of the investment providers, you may access **planwithease.com** to create and manage your account. Please read through the **Participant User Guide** document found on the Genoa-Kingston web site to help you get started managing your account on line.

This Notice is not intended as tax or legal advice. If you have questions relating to tax or legal issues, please contact your financial representative or tax professional.

**To find 403(b) information posted on the District website**, go to [www.gkschools.org](http://www.gkschools.org) and click on “Menu.” In the HR/Staff Resources area, choose “Human Resources.” Scroll down a bit to the “Retirement and Retirement Savings” section. There you will find links to the Provider List, Salary Reduction Form, and Participant User Guide.

Updated 1/14/2020