

Annual Financial Report and Budget - Level I

County: LOGAN

MAGAZINE SCHOOL DISTRICT

LEA: 4202000

		2016/2017	2017/2018
		Actual Amount	Budget Amount
Fund 1 - Teacher Salary	Beginning Balance	0.00	0.00
	Total Revenues	0.00	0.00
	Total Expenditures	2,245,942.56	2,361,051.38
	Total Transfers	2,245,942.56	2,361,051.38
	Ending Balance	0.00	0.00
Fund 2 - Operating	Beginning Balance	463,303.25	460,526.41
	Total Revenues	5,119,537.00	5,129,221.59
	Total Expenditures	2,702,096.90	2,523,974.34
	Total Transfers	-2,420,216.94	-2,623,773.66
	Ending Balance	460,526.41	442,000.00
Fund 3 - Building	Beginning Balance	2,242,906.63	2,146,856.91
	Total Revenues	74,372.54	4,500.00
	Total Expenditures	126,156.56	36,809.36
	Total Transfers	-44,265.70	-93,330.26
	Ending Balance	2,146,856.91	2,021,217.29
Fund 4 - Debt Service	Beginning Balance	0.00	0.00
	Total Revenues	2.15	0.00
	Total Expenditures	218,542.23	347,898.26
	Total Transfers	218,540.08	347,898.26
	Ending Balance	0.00	0.00
Fund 5 - Capital Outlay/Dedicated M&O	Beginning Balance	0.00	0.00
	Total Revenues	0.00	0.00
	Total Expenditures	0.00	0.00
	Total Transfers	0.00	0.00
	Ending Balance	0.00	0.00
Fund 6 - Federal Grants	Beginning Balance	53,527.61	12,269.24
	Total Revenues	416,279.56	437,740.95
	Total Expenditures	457,537.93	432,713.51
	Total Transfers	0.00	0.00
	Ending Balance	12,269.24	17,296.68
Fund 7 - Activity	Beginning Balance	300,813.23	296,075.67
	Total Revenues	181,745.67	0.00
	Total Expenditures	186,483.23	0.00

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Fund 7 - Activity	Total Transfers	0.00	0.00
	Ending Balance	296,075.67	296,075.67
Fund 8 - Food Service	Beginning Balance	11,262.05	5,200.53
	Total Revenues	443,521.27	410,403.67
	Total Expenditures	449,582.79	423,758.48
	Total Transfers	0.00	8,154.28
	Ending Balance	5,200.53	0.00
Fund 9 - Fixed Asset	Beginning Balance	0.00	0.00
	Total Revenues	0.00	0.00
	Total Expenditures	0.00	0.00
	Total Transfers	0.00	0.00
	Ending Balance	0.00	0.00

LEGAL BALANCE

LEA: 4202000 (Teacher Salary, Operating and Debt Service Funds)
 COUNTY: LOGAN SCHOOL YEAR: 2017 - 2018
 DISTRICT: MAGAZINE SCHOOL DISTRICT
 SCHOOL:

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	Actual FY 2016 - 2017	Budget FY 2017 - 2018
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BEGINNING BALANCE	463,303.25	460,526.41
PLUS Total Operating & Debt Service Funds Revenues*	5,111,801.42	5,122,019.45
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	208,221.81	310,348.67
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	7,737.73	7,202.14
LESS Teacher Salary Fund Expenditures	2,245,942.56	2,361,051.38
LESS Operating Fund Expenditures	2,702,096.90	2,523,974.34
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	163,956.11	225,172.69
LESS Total Debt Service Fund Expenditures	218,542.23	347,898.26
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LEGAL BALANCE	\$460,526.41	\$442,000.00
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*Accrued Revenue included in this total	\$4,883.10	\$0.00

Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report. However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.