

Entry Name BRASHER FALLS CSD
 BED5 Code 510101
 Claim Year 2020-2021



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District Name: BRASHER FALLS CSD
 Contact Person: KAREN LOCEY

District Code: 510101
 Telephone: (315) 389-5131
 Tel Extension: 29160

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 26, 2021

Form Preparer Name: KAREN LOCEY
 Preparer's Telephone Number: (315)389-5131

Shaded Fields Will Calculate	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	24,008,913	26,279,357	9.46 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	5,233,598	5,285,934	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	5,233,598	5,285,934	1.00 %
F. Permissible Exclusions to the School Tax Levy Limit	230,934	274,930	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	5,135,194	5,094,265	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	5,002,664	5,011,004	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	132,530	83,261	
Public School Enrollment	1,030	1,030	0.00 %
Consumer Price Index			1.23 %

¹ Include any prior year reserve for excess tax levy, including interest.
² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	7,487,274	7,638,323
Assigned Appropriated Fund Balance	750,000	750,000
Adjusted Unrestricted Fund Balance	2,343,483	2,469,526
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.76 %	9.40 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	755,014	755,100	The District has no intended use of the Capital Reserve for 21-22.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	582,353	582,400	Per the District's 5-Year Reserve Plan, we will appropriate \$50,000 to pay any claims, premiums or administrative costs.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	250,868	250,900	Per the District's 5-Year Reserve Plan, we will appropriate \$50,000 to pay any claims, premiums or administrative costs.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	1,236,283	1,236,383	The district has no intended use of the Insurance Reserve for 21-22 unless we incur loss not covered by our insurance.
Property Loss + (add)	PROPERTY LOSS RESERVE	To cover property loss.	362,677	362,700	The district has no intended use of the Property Loss Reserve for 21-22 unless we incur property loss not covered by our insurance.
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	362,676	362,700	The district has no intended use of the Property Loss Reserve for 21-22 unless we incur any liability loss not covered by our insurance.
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	51,582	51,590	The district plans to use the reserve to pay any settlements as a result of the pending tax proceeding.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	ACCRUED EMPLOYEE BENEFIT LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	183,528	183,550	Per the District's 5-Year Reserve plan, we will appropriate \$50,000 to offset accumulated sick or vacation leave upon termination of an employee.
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	3,357,520	3,507,650	Per the District's 5-Year Reserve plan, we will appropriate \$300,000 to pay the NYS Retirement Premium in 21-22.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	RETIREMENT CONTRIBUTION RESERVE - TRS	To fund employer retirement contributions to	345,329	345,350	Per the District's 5-Year Reserve plan, we will appropriate \$175,000 to pay the NYS Retirement Premium in 21-22.

* **NYSED Reserve Guidance:** http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.

Save Reset Save & Ready