

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 490 will meet on the 11th day of September 2023 at 6:10 PM at 124 West Central, El Dorado, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Central Office, 124 West Central, El Dorado KS, on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,591,877	20.000	15,386,249	20.000	14,992,205	3,734,664	20.000
Supplemental General (LOB)	08	4,543,453	16.183	4,681,791	15.481	4,956,533	3,342,718	15.939
SPECIAL REVENUE								
Federal Funds	07	1,632,294		3,157,806		2,102,856		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	60,039		89,176		178,080		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	3,272,237		3,545,477		3,793,888		
Bilingual Education	14	8,666		12,005		12,886		
Virtual Education	15	154,746		859,882		210,845		
Capital Outlay	16	1,133,848	6.002	963,661	6.000	4,935,040	1,349,008	6.500
Driver Training	18	18,054		20,611		27,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	957,233		1,023,571		1,760,191		
Professional Development	26	13,241		36,102		83,646		
Parent Education Program	28	27,906		0		0		
Summer School	29	51,197		3,532		31,008		
Special Education	30	2,427,846		2,227,631		2,996,194		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	336,816		343,525		350,000		
Gifts and Grants	35	120,467		565,343		428,184		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	1,727,396		1,699,038		1,902,923		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	2,738		100,000				
Activity Fund	56	143,110		4,000				
DEBT SERVICE								
Bond and Interest #1	62	4,965,898	21.940	4,974,121	22.566	4,977,675	4,492,306	21.420
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	12,000	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	35,201,062	64.125	39,693,521	64.047	43,739,154	12,918,696	63.859
Less: Transfers	105	6,400,850		8,855,908		7,571,685		
NET USD EXPENDITURES	110	28,800,212		30,837,613		36,167,469		
TOTAL USD TAXES LEVIED	115	11,712,160		12,232,403		12,918,696		

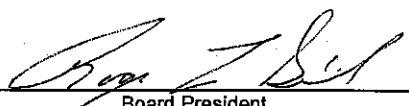
¹ Sponsoring District Only

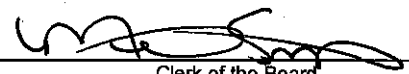
*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$11,712,160		\$12,232,403		\$12,918,696		
Assessed Valuation - General Fund	128	\$175,287,447		\$175,395,543		\$186,733,215		
Assessed Valuation - All Other Funds	130	\$186,338,601		\$197,444,687		\$209,724,415		
Assessed Valuation - Capital Outlay	129	\$183,709,428		\$194,995,541		\$207,539,766		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	76,265,000		74,150,000		71,945,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	76,265,000		74,150,000		71,945,000		

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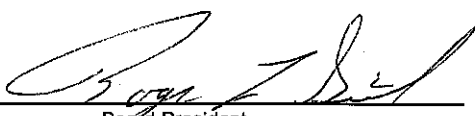

 Board President



 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General		20.000		\$3,734,664	20.000
Capital Outlay	\$1,188,425	6.000		\$1,349,008	6.500
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$3,066,358	15.481		\$3,342,718	15.939
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$4,469,709	22.566		\$4,492,306	21.420
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$7,536,067	38.047		\$7,835,024	37.359


 Board President


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