

## **Code No. 803 SELLING AND LEASING**

### **Code No. 803.1 DISPOSITION OF OBSOLETE EQUIPMENT**

School property, such as equipment, furnishings, or supplies (hereafter equipment), will be disposed of when it is determined to be of no further use to the school district. It is the objective of the school district in disposing of the equipment to achieve the best available price or most economical disposal.

Obsolete equipment having a value of less than \$5000 will be disposed of in a manner determined by the superintendent. The sale of equipment, furnishings or supplies disposed of in this manner will be published in a newspaper of general circulation.

The board will determine disposal of equipment with a value of \$5,000 or more. The board will announce the proposed sale and will publish notice of the description of the property will be disposed of.

It is the responsibility of the superintendent to make a recommendation to the board regarding the method for disposing of equipment of no further use to the school district.

Legal Reference:

Iowa Code §§ 297.22 -.25 (2003).

Cross Reference:

704 Revenue

705.1 Purchasing - Bidding

803 Selling and Leasing

**First Reading: July 18, 2018**

**Second Reading: August 20, 2018**