

## **Code No. 704.4 GIFTS - GRANTS - BEQUESTS**

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

The board approves gifts, grants, and bequests. Once the board has approved it, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district become the property of the school district. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

Legal Reference:

Iowa Code §§ 279.42 ;565.6 (2003).

Cross Reference:

217 Gifts to Board of Directors

402.4 Gifts to Employees

508.1 Class or Student Group Gifts

**First Reading: July 18, 2018**

**Second Reading: August 20, 2018**