

Code No. 702 CASH IN SCHOOL BUILDINGS

The amount of cash that may be kept in the school building for any one-day is sufficient for that day's operations.

A minimal amount of cash is kept in the central administration office at the close of the day. Excess cash is deposited in the authorized depository of the school district.

It is the responsibility of the superintendent to determine the amount of cash necessary for each day's operations and to comply with this policy.

Legal Reference:

Iowa Code § 279.8 (2003).

Cross Reference:

701.1 Depository of Funds

704 Revenue

First Reading: July 18, 2018

Second Reading: August 20, 2018