

Code 407.3 E 1: APPLICATION FOR EMPLOYEE VOLUNTARY RETIREMENT

TEACHER _____ CLASSIFIED EMPLOYEE _____ ADMINISTRATOR _____

I, _____ birth date _____, age _____, do hereby make application for retirement benefit to which I may be entitled under the employees' voluntary retirement policy of the district. I hereby understand that acceptance of this application by the Board of Education of the Central Community School District shall constitute a voluntary resignation and termination of contract and/or position.

I request that I be retired at the conclusion of the work day on _____ or at the conclusion of my vacation leave as computed by the office of the superintendent of schools who will discuss same with me.

School year first employed by Central _____
Present school year _____
Total years of service at Central _____

Accumulated Sick Leave _____ X 40% = _____ X \$ _____ per diem

OPTION #1 - Full amount of compensation in lump sum to be paid in July

OPTION #2 - 50% payment in July and 50% payment in January of the next calendar year

OPTION #3 - 100% lump sum payment in January of the next calendar year

OPTION #4- I request that the cash incentive portion of my early retirement be applied to insurance premiums

It is my understanding that I will qualify for _____ days under the policy.

The total amount of retirement compensation would be \$_____.

I choose OPTION # _____ for my stipend.

SIGNATURE OF EMPLOYEE

DATE