

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 250 will meet on the 12th day of August, 2019 at 6:00 PM, at 510 Deill for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Bevan Education Center and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	20,184,469	20.000	21,229,558	20.000	22,365,483	2,840,589	20.000
Supplemental General (LOB)	08	6,587,387	17.647	6,701,216	13.969	6,783,167	2,345,388	14.658
SPECIAL REVENUE								
Federal Funds	07	1,312,734		1,293,238		1,605,665		
Preschool-Aged At-Risk	11	223,734		170,560		200,000		
At Risk (K-12)	13	4,253,594		5,684,849		6,180,859		
Bilingual Education	14	453,266		470,587		557,309		
Virtual Education	15	220,661		199,363		320,405		
Capital Outlay	16	1,221,358	2.205	1,016,685	3.004	1,626,571	1,280,088	8.000
Driver Training	18	31,964		33,146		62,300		
Food Service	24	1,719,300		1,788,660		1,987,422		
Professional Development	26	41,665		48,999		85,000		
Parent Education Program	28	12,100		14,500		20,000		
Special Education	30	4,403,651		4,935,125		5,351,525		
Career and Postsecondary Education	34	586,922		596,621		606,111		
Gifts and Grants	35	734,327		488,705		630,459		
KPERs Special Retirement Contribution	51	2,047,027		1,768,950		3,731,204		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	106,904		89,675				
Activity Fund	56	431,607		374,580				
DEBT SERVICE								
Bond and Interest #1	62	3,309,044	10.072	3,626,968	14.017	3,705,424	1,478,778	9.242
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	47,881,714	49.924	50,531,985	50.990	55,818,904	7,944,843	51.900
Less: Transfers	105	9,911,934	xxxxxx	11,900,220	xxxxxx	12,940,000	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	37,969,780	xxxxxx	38,631,765	xxxxxx	42,878,904	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	7,314,104	xxxxxx	7,626,684	xxxxxx	7,944,843	xxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	7,314,104		7,626,684		7,944,843		
Assessed Valuation - General Fund	128	\$135,695,310		\$138,561,774		\$142,029,470		
Assessed Valuation - All Other Funds	130	\$153,729,375		\$156,568,236		\$160,011,020		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxxx		\$156,568,236		\$160,011,020		
Outstanding Indebtedness, July 1			2017	2018		2019		
General Obligation Bonds	135	46,530,000		44,685,000		42,765,000		
Lease Purchase Principal	153	995,573		795,573		615,559		
TOTAL USD DEBT	155	47,525,573		45,480,573		43,380,559		

* Tax Rates are expressed in Mills

** Sponsoring District Only

Dr. Micky Painter
President

Vicki Horton
Clerk of the Board