RESOLUTION AUTHORIZING REFERENDUM FOR OPERATING EXPENSE

WHEREAS, the Lake Forest School District Board of Education ("the Board"), in accordance with the provisions of Title 14, Chapter 19 of the Delaware Code, has the power to levy taxes for school purposes;

WHEREAS, the Lake Forest School District's (the "District") current operating expenses are significantly greater than current operating tax revenue, resulting in a depletion of reserve funds;

WHEREAS the Board has determined that to continue to provide a sound, effective educational program in the District, and replenish a reserve fund in a sufficient amount, it is necessary to levy and collect additional operating revenue.

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

- 1. A special election shall be held in the District on May 6, 2023, at the places designated by the Delaware Department of Elections;
- 2. The Board of Education approves the Notice of Special Election in the form attached, subject to review and comment by the Department of Elections, and as may be amended in such approval process;
- 3. The Superintendent of the District (or designee) is authorized and directed to publish, advertise and post, in the manner prescribed by law, a notice of such special election; and
- 4. The special election shall be conducted in accordance with the applicable law and Board approved procedures.