

**Hardee School District**  
**Insurance Review Committee**  
**Meeting Minutes**  
**July 19, 2023**

**Present:**

R.J. Decoteau  
Michele Polk, Chair  
Greg Harrelson  
Todd Durden

Derren Bryan, Avail Benefits  
Michael Watkins, Acentria/ Albritton Insurance  
Heather Lane  
Jim Demchak

**Location:** District Training Center at 230 S. Florida Avenue in Wauchula

**I. Call to Order:** 8:30 AM

**II. Florida Combined Life** Michele Polk passed out an agenda and explained that the need for this emergency meeting arose yesterday upon receiving information from Acentria regarding program options for Florida Combined Life. She sought confirmation from Michael Watkins that all other ancillary programs were maintaining rate holds this year and he confirmed that is the case. Michael Watkins then reviewed the two Florida Combined Life renewal options to be decided on:

**Option 1:** A rate hold across all lines. The GTL(Group Term Life) & ADD(Accidental Death & Dismemberment) is a 1-year rate guarantee and all other lines are a 2-year rate Guarantee. Based on how the group is running they are calling for an increase on the GTL/AD&D but since they accepted an increase 2 years ago we are offering the no rate change for 1 year on those lines.

**Option 2:** A 2-year rate guarantee on all lines with an increase of the GTL from \$0.20 to \$0.22 and the Retirees from \$0.90 to \$0.98. Based on the current volume this is an increase of \$407.38 per month or \$4,888.50 annual.

Discussion was held on the two options. Greg Harrelson offered that he had some concerns for Acentria relating to changes that would need to be made for retirees under option 2. Additionally, Mr. Harrelson observed that, even if the increase in 2023-24 is twice as much as they are offering now, it would still be less than \$10,000 a year with no change to the employee payroll deduction. For these reasons, he expressed his favor for option 1. Jim Demchak concurred with Mr. Harrelson. Mark Gilliard asked if the main benefit of option 2 would be that there would be no rate increase next year and Mr. Watkins confirmed that was correct. No other attendees had questions or comments.

Greg Harrelson made a motion to accept Option 1 and a second was made by Mark Gilliard. Motion passed with a unanimous vote of 5-0. (Michele Polk cast a proxy vote for Stuart Durastanti).

Dr. Polk informed the committee that the ancillary insurance programs would be put to the Board for approval at the next Board meeting scheduled for August 31, 2023.

**III. Next Meeting.** Tuesday, August 22, 2023 4:00 PM at the District Training Center.

**IV. Adjourn.** 8:40 AM