

Harrisburg School District	NEPN Code: DI
Policy Manual	

FISCAL ACCOUNTING AND REPORTING

The Business Manager will be designated by the Board to be responsible for receiving and properly accounting for all funds of the district.

The Uniform Financial Accounting System for South Dakota School Districts will be used to record receipts and disbursements of the district.

The Business Manager will report all financial information to the state as required. The Board will receive monthly financial reports from the business manager that will include a statement of operating receipts and expenditures, balance on hand in the several funds, and any other financial information that should be brought to the Board's attention.

Fixed Assets listed in the General Ledger for fiscal accounting and reporting purposes will be according to the following values:

<u>Classification</u>	<u>Value in Excess Of</u>
General Equipment	\$5,000 per item
Food Service Equipment	\$5,000 per item
Buildings	\$50,000
Building Improvements	\$25,000
Improvements other than Buildings	\$15,000
Land	All

Legal References: SDCL 4-11-6 (Accounting manual)

Adopted: June 23, 2014

Revised: November 19, 2018