

<b>Harrisburg School District</b>	<b>NEPN Code: DBK</b>
<b>Policy Manual</b>	

### **BUDGET TRANSFER AUTHORITY**

Transfer of surplus funds among the major classifications of the budget or within a major classification of the budget will be subject to Board approval.

In accordance with law, funds may not be transferred from the capital outlay fund or the special education fund. The school district is restricted from transferring any funds exclusive of federal funds from the general fund to the capital outlay fund.

Contingency funds may be transferred to any budget category, except capital outlay, with Board approval.

The unused portion of money that has been transferred into the special education fund may be transferred from the special education fund within the current fiscal year to the fund from which it originated.

All or any part of any school district fund may be loaned to any other district fund for a period not to exceed twenty-four months.

Legal References: SDCL 13-11-2.1 (Contingency line item in budget)  
SDCL 13-16-14 (Restriction on transfers from bond redemption fund)  
SDCL 13-16-26 (Transfers between school district funds)

Adopted: June 23, 2014

Revised: