



School Committee Policy:

#519.1

Guyer Fowler Scholarship

Under the terms of the Fowler Will, the Maynard School Committee must set guidelines for the award of the Fowler Scholarships to Maynard High School alumni. In carrying out this duty, the Maynard School Committee has determined that Fowler Scholarships may be awarded to persons meeting the following requirements.

- a. Be enrolled as a student in an accredited, Vocational, Associates, Baccalaureate or Masters Program.
- b. Who have not yet earned a Masters Degree.
- c. No more that eight years have elapsed since graduating from Maynard High School.

If there are sufficient funds, a scholarship committee will be formed each year to solicit and review applications and select the scholarship recipients.

In order to have fairness and impartiality in the amount of the award of the scholarships, the amount of the scholarship pool shall be divided among the qualified recipients, based on full-time status, according to the following selection process.

1. Verify that application is complete – all information requested is provided. If the requested information is not provided, the application will not be considered.
2. Calculate NEED for each student as follows:
Tuition for the year minus scholarship aid (not loans) equals NEED
3. Determine the TOTAL NEED of the pool of candidates
4. Determine each student's Need as a percent of the TOTAL NEED
5. Determine the Grant Award by multiplying each student's percent of the TOTAL NEED by the amount of award funds available

Example:

Student A

Tuition (\$20,000) minus Scholarships (\$2,000) equals NEED of \$18,000

TOTAL NEED of applicant pool equals \$250,000 for 15 applicants

For Student A: \$18,000 divided by \$250,000 multiplied by 100% = 7.2% of the TOTAL NEED

The amount of award funds available is \$16,000

The award for Student A is \$1,152; \$16,000 multiplied by 7.2%.

Each student's award is calculated in the same way.

Approved: 3/26/15

Earlier Version: 4/10, 12/01, 5/99, 10/99

Legal Reference: MGL 76:5, Title VI of the Civil Rights Act of 1964; Title IX of the Education Amendments of 1972, Chapter 622 of the Acts of 1971
