

# **MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC AND E-STEM PUBLIC CHARTER SCHOOL**

**April 19, 2018**

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on April 19, 2018 at 5:30pm at the eStem Junior High School multipurpose room. Present were directors Jess Askew, Vernard Henley, Kim Evans and Bill Dillard. John Bacon, Cindy Barton and Mark Milhollen were also in attendance. The meeting was called to order at 5:39pm.

## **INFORMATIONAL REPORTS**

### **CFO Report**

Mr. Milhollen reported that our 3<sup>rd</sup> Quarter average is at 1,968 students. We try to have 1,975 students enrolled. Our revenues are coming in as expected and our expenses are on track. The Shall Street project has taken its 10<sup>th</sup> draw of funds and is still on schedule to be finished in time for employees to be in the building July 1<sup>st</sup>.

### **CEO Report**

Dr. Bacon discussed the East Village opening and what special events might happen to mark the occasion. There will be a ribbon cutting to actually open the buildings before open house. Other ideas to celebrate our 10<sup>th</sup> anniversary were discussed.

Dr. Bacon also reported on our accreditation status. All three schools are again fully accredited. We also received our report card from the state. All schools received all A's even though the schools are graded differently according to what level they are (elementary, middle or high.) We also received performance awards and growth awards. The elementary was in the top 6-10% in performance and growth. The high school was in the top 5% for growth.

## **ACTION ITEMS**

### **Old Business**

### **New Business**

Approval from the board is needed on the Special Education Assurances and Agreements for both School Age and Pre-School Age Services for Fiscal Year 2018-2019. Vernard Henley made a motion to accept the Statement of Intent to approve both budgets. Jess Askew seconded the motion. The motion was approved unanimously. The Statements of Intent and the Assurances and Agreements were signed by the board president and the superintendent (CEO).

Approval is also needed for the CMO to set up the East Village schools activity fund accounts. Jess Askew made the motion to approve the CMO to set up a fund with Arvest Bank for the East Village Elementary and Junior High activity fund checking account. Vernard Henley seconded the motion and it was approved unanimously.

There being no further business to discuss the meeting was adjourned at 6:22pm.