

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2017-18 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2017-18 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

| | Final Actual 2015-16 | Final Actual 2016-17 | June 2018 Final Budget 2017-18 |
|-----------------------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------------------|
| <u>REVENUE</u> | | | |
| Local sources (taxes, facility rent, athletics) | \$1,031,188 | \$1,021,566 | \$960,725 |
| State sources (state aid) - Primarily Governor's proposal | 8,342,041 | 8,526,229 | 8,702,690 |
| Federal sources (title I & II) - State issued projections | 91,529 | 92,678 | 84,100 |
| ISD & local districts (special ed & enhancement) | <u>774,186</u> | <u>799,828</u> | <u>809,500</u> |
| TOTAL REVENUE | <u><u>\$10,238,944</u></u> | <u><u>\$10,440,301</u></u> | <u><u>\$10,557,015</u></u> |
| <u>EXPENDITURES</u> | | | |
| Salaries & related | \$7,770,764 | \$7,955,117 | \$7,904,848 |
| All other - status quo | 1,992,312 | 2,057,015 | 2,285,709 |
| Transfer to Capital Projects - enhancement and rent | <u>475,868</u> | <u>428,170</u> | <u>363,800</u> |
| | <u>\$10,238,944</u> | <u>\$10,440,301</u> | <u>\$10,554,357</u> |
| PROJECTED DECREASE IN FUND BALANCE | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$2,658</u></u> |

| | Final Actual 2015-16 | Final Actual 2016-17 | June 2018 Final Budget 2017-18 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------------------|
| Be is further resolved that \$10,557,015 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below: | | | |
| <u>Detailed Expenditures</u> | | | |
| <u>Instruction</u> | | | |
| Basic programs (k-12 instructional costs, curriculum updates) | | | |
| Salaries & related | \$4,268,414 | \$4,478,969 | \$4,364,158 |
| All other (3rd party) | 735,367 | 749,490 | 817,684 |
| Added needs (SE, Title I, At Risk, Voc Ed) | | | |
| Salaries & related | 789,537 | 792,350 | 840,000 |
| All other (EFE offerings) | 174,188 | 174,447 | 245,550 |
| Total instruction | 5,967,506 | 6,195,255 | 6,267,392 |
| <u>Total Supporting Services</u> | | | |
| Pupil (guidance, psychological, speech) | | | |
| Salaries & related | 204,146 | 213,396 | 211,400 |
| All other | 78,984 | 76,869 | 91,600 |
| Instruction (improvement, library, other) | | | |
| Salaries & related | 373,787 | 349,057 | 315,800 |
| All other | 57,088 | 31,050 | 34,420 |
| General administration (BOE, superintendent) | | | |
| Salaries & related | 230,370 | 237,150 | 244,790 |
| All other | 44,267 | 62,099 | 63,250 |
| School administration & Other (principal's office, graduation) | | | |
| Salaries & related | 526,310 | 492,608 | 512,400 |
| All other | 66,545 | 71,750 | 81,050 |
| Business (business office, unemployment, w/c) | | | |
| Salaries & related | 204,318 | 200,645 | 176,800 |
| All other | 44,751 | 91,938 | 74,200 |

| | Final Actual 2015-16 | Final Actual 2016-17 | June 2018 Final Budget 2017-18 |
|---------------------------------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------------------|
| Operation & Maintenance | | | |
| Salaries & related | 493,925 | 476,023 | 456,600 |
| Utilities | 211,026 | 186,673 | 204,050 |
| All other | 190,425 | 225,211 | 258,255 |
| Pupil transportation | | | |
| Salaries & related | 386,172 | 416,624 | 445,500 |
| Fuel | 43,087 | 42,500 | 55,000 |
| All other | 72,402 | 53,628 | 62,600 |
| Central (technology & communication) | | | |
| Salaries & related | 131,683 | 129,101 | 152,700 |
| All other | 143,843 | 138,108 | 148,000 |
| Spirit Store | | | |
| Salaries & related | | | |
| All other | 6,975 | 7,690 | 2,000 |
| Athletics | | | |
| Salaries & related | 131,659 | 134,857 | 141,700 |
| All other | 103,167 | 116,774 | 114,800 |
| Custodial Care | | | |
| Salaries & related | 30,443 | 34,337 | 43,000 |
| All other | 20,195 | 28,789 | 33,250 |
| Transfer to capital projects | 475,868 | 428,170 | 363,800 |
| Total supporting services | <u>4,271,438</u> | <u>4,245,046</u> | <u>4,286,965</u> |
| TOTAL EXPENDITURES & OTHER FINANCING USES | <u>10,238,944</u> | <u>10,440,301</u> | <u>10,554,357</u> |
| PROJECTED DECREASE IN FUND BALANCE | <u>\$0</u> | <u>\$0</u> | <u>\$2,658</u> |
| Fund Balance June 30, 2016 and 2017 | <u>\$1,720,978</u> | <u>\$1,720,978</u> | |
| Projected Fund Balance June 30, 2018 | | | <u>\$1,723,636</u> |
| Projected Fund Balance as a Percentage of Expenditures | | | 16.3% |