



Sag Harbor UFSD

2017-2018 Budget Workshop #4

Elementary School, Employee Benefits,

Tax Levy Limit, and Tax Levy Impact

March 20, 2017



***2017-2018 BOE Budget
2nd Review***

BOE Budget - Original Draft January 9, 2017

A 1010.400 - BOE CONFERENCES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$5,000.00	\$1,380.80	\$3,619.20
2014-2015	\$5,000.00	\$2,176.52	\$2,823.48
2015-2016	\$5,000.00	\$2,765.64	\$2,234.36
2016-2017	\$5,000.00	\$4,795.59	\$204.41
NYSSBA Training & Professional Development	\$1,500.00		
Suffolk Academy of Law	\$200.00		
Required New Board Member Training & Professional Development	\$2,000.00		
Conference and Professional Development Reimbursable Expenses	\$1,300.00		
2017-2018 Proposed Budget	\$6,150.00		
NYSSBA Board Retreat	\$2,000.00		
Suffolk Academy of Law	\$500.00		
Required New Board Member Training & Professional Development	\$2,000.00		
SCOPE Recognition Meetings	\$150.00		
Conference and Professional Development Reimbursable Expenses	\$1,500.00		
A 1010.410 - BOE CONTRACTUAL	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$18,000.00	\$19,570.74	(\$1,570.74)
2014-2015	\$10,500.00	\$8,190.00	\$2,310.00
2015-2016	\$8,300.00	\$7,200.18	\$1,099.82
2016-2017	\$8,500.00	\$3,520.55	\$4,979.45
BOE Meeting Expenses	\$2,100.00		
NYSSBA Webinars & Retreats	\$1,700.00		
Legal Advertisments and Notices	\$4,000.00		
SCOPE	\$700.00		
2017-2018 Proposed Budget	\$5,750.00		
BOE Meeting Expenses	\$2,250.00		
NYSSBA Webinars	\$500.00		
Legal Advertisments and Notices		Transfer to Public Information A1480.400	
Other Contractual	\$3,000.00		
A 1010.450 - BOE SUPPLIES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$1,000.00	\$658.64	\$341.36
2014-2015	\$1,000.00	\$721.47	\$278.53
2015-2016	\$1,000.00	\$410.29	\$589.71
2016-2017	\$1,000.00	\$626.07	\$373.93
Supplies	\$300.00		
Journals, Publications and Law Books	\$700.00		
2017-2018 Proposed Budget	\$1,000.00		
Supplies	\$300.00		
Journals, Publications and Law Books	\$700.00		
A1010 - Board of Education 2016-2017 Budget Total:	\$14,500.00	\$8,942.21	\$5,557.79
A1010 - Board of Education 2017-2018 Proposed Budget Total:	\$12,900.00		
DIFFERENCE:	(\$1,600.00)		

BOE Budget – Revised March 20, 2017

A 1010.400 - BOE CONFERENCES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$5,000.00	\$1,380.80	\$3,619.20
2014-2015	\$5,000.00	\$2,176.52	\$2,823.48
2015-2016	\$5,000.00	\$2,765.64	\$2,234.36
2016-2017	\$5,000.00	\$2,884.00	\$2,116.00
NYSSBA Training & Professional Development	\$1,500.00		
Suffolk Academy of Law	\$200.00		
Required New Board Member Training & Professional Development	\$2,000.00		
Conference and Professional Development Reimbursable Expenses	\$1,300.00		
2017-2018 Proposed Budget	\$5,000.00		
NYSSBA Webinar Registration	\$500.00		
Suffolk Academy of Law	\$500.00		
Required New Board Member Training & Professional Development	\$2,100.00		
SCOPE Recognition Meetings	\$150.00		
Conference and Professional Development Reimbursable Expenses	\$1,750.00		
A 1010.410 - BOE CONTRACTUAL	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$18,000.00	\$19,570.74	(\$1,570.74)
2014-2015	\$10,500.00	\$8,190.00	\$2,310.00
2015-2016	\$8,300.00	\$7,200.18	\$1,099.82
2016-2017	\$8,500.00	\$6,081.00	\$2,419.00
BOE Meeting Expenses	\$2,100.00		
NYSSBA Webinars & Retreats	\$1,700.00		
Legal Advertisements and Notices	\$4,000.00		
SCOPE	\$700.00		
2017-2018 Proposed Budget	\$7,250.00		
BOE Meeting Expenses	\$2,250.00		
NYSSBA Board Retreat	\$2,000.00		
Legal Advertisements and Notices		Transfer to Public Information A1480.400	
Other Contractual	\$3,000.00		
A 1010.450 - BOE SUPPLIES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$1,000.00	\$658.64	\$341.36
2014-2015	\$1,000.00	\$721.47	\$278.53
2015-2016	\$1,000.00	\$410.29	\$589.71
2016-2017	\$1,000.00	\$841.00	\$159.00
Supplies	\$300.00		
Journals, Publications and Law Books	\$700.00		
2017-2018 Proposed Budget	\$1,000.00		
Supplies	\$300.00		
Journals, Publications and Law Books	\$700.00		
A1010 - Board of Education 2016-2017 Budget Total:	\$14,500.00	\$9,806.00	\$4,694.00
A1010 - Board of Education 2017-2018 Proposed Budget Total:	\$13,250.00		
DIFFERENCE:	(\$1,250.00)		

2017-18 Sag Harbor Elementary School Proposed Budget

The detailed SHES Budget Worksheet can be found online at the following link:

<http://sagharbor.ss9.sharpschool.com/common/pages/DisplayFile.aspx?itemId=7775097>

2017-18 Sag Harbor Elementary School Budget Highlights

- All current programs will be maintained
- Continued investment in replacing old broken equipment for example; new chairs were recently purchased for assemblies
- Projected additional elementary special education section
- Additional personnel needed to meet the projected needs of the addition special education section

2017-18

Proposed Employee Benefits Budget

ACCOUNT	DESCRIPTION	2014-15 Actual Exp's	2015-16 Actual Exp's	2016-17 Appr Budget	2017-18 Prop Budget	2017-18 Budget Change	2017-18 Percent Change
A 9010.800	NYS EMPLOYEES RETIREMENT	\$ 559,363.78	\$ 475,196.56	\$ 550,140.00	\$ 607,440.00	\$ 57,300.00	10.42%
A 9020.800	NYS TEACHERS RETIREMENT	\$2,724,553.60	\$2,130,706.90	\$2,136,969.00	\$ 1,768,625.21	\$ (368,343.79)	-17.24%
A 9030.800	SOCIAL SECURITY	\$1,362,409.31	\$1,398,314.92	\$1,624,830.60	\$ 1,690,112.00	\$ 65,281.40	4.02%
A 9040.800	WORKERS COMPENSATION	\$ 143,482.00	\$ 143,532.00	\$ 156,526.00	\$ 103,307.00	\$ (53,219.00)	-34.00%
A 9050.800	NYS UNEMPLOYMENT INS.	\$ 14,367.99	\$ 11,726.66	\$ 40,000.00	\$ 25,000.00	\$ (15,000.00)	-37.50%
A 9055.800	DISABILITY INSURANCE	\$ -	\$ 5,947.05	\$ 9,504.00	\$ 10,504.00	\$ 1,000.00	10.52%
A 9060.800	HEALTH INSURANCE	\$3,688,182.64	\$3,468,330.08	\$4,164,119.93	\$ 4,688,338.34	\$ 524,218.41	12.59%
A 9061.800	DENTAL INSURANCE	\$ -	\$ 235,551.14	\$ 346,406.17	\$ 264,030.40	\$ (82,375.77)	-23.78%
A 9062.800	MEDICARE REIMBURSEMENT	\$ -	\$ 104,800.30	\$ 123,158.00	\$ 130,000.00	\$ 6,842.00	5.56%
A 9063.800	OPT OUT HEALTH INS	\$ -	\$ 175,722.60	\$ 140,012.91	\$ 183,884.00	\$ 43,871.09	31.33%
A 9070.800	CAFETERIA PLAN	\$ 3,802.60	\$ (72.54)	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%
A 9089.800	COMPENSATED ABSENCES	\$ 150,125.49	\$ 150,782.45	\$ 175,000.00	\$ 175,000.00	\$ -	0.00%
TOTALS	****	\$8,646,287.41	\$8,300,538.12	\$9,476,666.61	\$ 9,656,240.95	\$ 179,574.34	1.89%

Historical Retirement System Employer Contribution Rates

NYS Fiscal Year: April 1st - March 31st	ERS Employee Contribution Rate (ECR)					
	Tier 1	Tier 2	Teir 3	Tier 4	Tier 5	Tier 6
2009-2010	9.20%	8.50%	6.90%	6.90%	N/A	N/A
2010-2011	15.20%	13.90%	11.20%	11.20%	9.00%	9.00%
2011-2012	21.30%	19.50%	15.60%	15.60%	12.60%	12.60%
2012-2013	25.20%	23.10%	18.50%	18.50%	15.00%	10.00%
2013-2014	28.50%	26.10%	20.90%	20.90%	16.80%	11.40%
2014-2015	27.40%	25.10%	20.10%	20.10%	16.40%	10.80%
2015-2016	25.00%	22.90%	18.60%	18.60%	15.30%	10.40%
2016-2017	21.60%	19.60%	15.80%	15.80%	13.00%	9.20%
2017-2018	21.50%	19.50%	15.80%	15.80%	13.00%	9.20%

TRS Employer Contribution Rate (ECR)		
Salary Year	ECR	% Change Year to Year
2009-10	6.19%	-18.87%
2010-11	8.62%	39.26%
2011-12	11.11%	28.89%
2012-13	11.84%	6.57%
2013-14	16.25%	37.25%
2014-15	17.53%	7.88%
2015-16	13.26%	-24.36%
2016-17	11.72%	-11.61%
2017-18	9.80%	-16.38%

2017-18 Teachers' Retirement System & Employees' Retirement System Budget

A 9010.800 - NYS EMPLOYEES RETIREMENT		BUDGET	EXPENSES	DIFFERENCE
+	2013-2014	\$557,633.00	\$531,282.89	\$26,350.11
	2014-2015	\$662,507.00	\$559,363.78	\$103,143.22
	2015-2016	\$687,637.00	\$475,196.56	\$212,440.44
	2016-2017 Budget	\$550,140.00	\$0.00	\$550,140.00
	ERS	\$550,140.00		
	2017-2018 Proposed Budget	\$607,440.00		
	ERS	\$607,440.00		
A 9020.800 - NYS TEACHERS RETIREMENT SYSTEM		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$2,698,477.00	\$2,528,288.58	\$170,188.42
	2014-2015	\$2,936,133.00	\$2,724,553.60	\$211,579.40
	2015-2016	\$2,417,910.00	\$2,130,706.90	\$287,203.10
	2016-2017 Budget	\$2,136,969.00	\$0.00	\$2,136,969.00
	TRS	\$2,136,969.00		
	2017-2018 Proposed Budget	\$1,768,625.00		
	TRS	\$1,768,625.00		

2017-18 Health Insurance Budget

A 9060.800 - HEALTH INSURANCE		BUDGET	EXPENSES	DIFFERENCE
+	2013-2014	\$3,786,200.00	\$3,515,795.28	\$270,404.72
	2014-2015	\$4,046,854.00	\$3,688,182.64	\$358,671.36
	2015-2016	\$3,941,713.89	\$3,468,330.08	\$473,383.81
	2016-2017 Budget	\$4,164,121.00	\$3,291,949.23	\$872,171.77
	Health Insurance - Teachers	\$1,618,164.00		
	Eye Care/Vision	\$5,700.00		
	Status Changes, ACA, Retirees, New Hires	\$309,446.00		
	Health Insurance - Teacher Assistants	\$460,503.00		
	Health Insurance - Facilities	\$283,928.00		
	Health Insurance - Clerical	\$169,522.00		
	Health Insurance - Bus Drivers	\$60,791.00		
	Health Insurance - Administrator	\$114,197.00		
	Health Insurance - Individual MOAs	\$131,176.00		
	Health Insurance - Retirees	\$939,304.00		
	Health Insurance - ACA	\$40,994.00		
	HI - Two New Bus Drivers Shared Services	\$30,396.00		
	2017-2018 Proposed Budget	\$4,688,339.00		
	HI - Teachers	\$1,769,940.00		
	Eye Care/Vision	\$5,700.00		
	Status Changes, ACA, Retirees	\$330,585.00		
	HI - Teacher Assistants	\$552,528.00		
	HI - Facilities	\$345,346.00		
	HI - Clerical	\$188,892.00		
	HI - Bus Drivers	\$97,358.00		
	HI - Administrators	\$151,497.00		
	HI - Individual MOAs	\$191,460.00		
	HI - Retirees	\$1,014,667.00		
	HI - ACA	\$40,366.00		

A 9062.800 - MEDICARE REIMBURSEMENT- HEALTH INS		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$0.00	\$0.00	\$0.00
	2014-2015	\$0.00	\$0.00	\$0.00
	2015-2016	\$118,122.80	\$104,800.30	\$13,322.50
	2016-2017 Budget	\$123,158.00	\$45,820.80	\$77,337.20
	Retiree Medicare Reimbursement	\$110,570.00		
	Contingency - Status Changes	\$12,588.00		
	2017-2018 Proposed Budget	\$130,000.00		
	Retiree Medicare Reimbursement	\$120,000.00		
	Contingency - Status Changes	\$10,000.00		
A 9063.800 - OPT OUT- HEALTH INS		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$0.00	\$0.00	\$0.00
	2014-2015	\$0.00	\$0.00	\$0.00
	2015-2016	\$225,295.37	\$175,722.60	\$49,572.77
	2016-2017 Budget	\$140,013.00	\$0.00	\$140,013.00
	Health Insurance Opt-Outs	\$105,937.00		
	Contingency - Status Changes	\$34,076.00		
	2017-2018 Proposed Budget	\$183,884.00		
	Health Insurance Opt-Outs	\$183,884.00		
A 9070.800 - CAFETERIA PLAN		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$5,000.00	\$4,438.20	\$561.80
	2014-2015	\$5,000.00	\$3,802.60	\$1,197.40
	2015-2016	\$6,000.00	(\$72.54)	\$6,072.54
	2016-2017 Budget	\$10,000.00	\$3,772.20	\$6,227.80
	Cafeteria Plan	\$10,000.00		
	2017-2018 Proposed Budget	\$10,000.00		
	Cafeteria Plan	\$10,000.00		

A 9055.800 - DISABILITY INSURANCE	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$8,100.00	\$7,146.10	\$953.90
2014-2015	\$8,000.00	\$0.00	\$8,000.00
2015-2016	\$8,000.00	\$5,947.05	\$2,052.95
2016-2017 Budget	\$9,504.00	\$6,550.00	\$2,954.00
Short & Long Term Disability	\$8,640.00		
Contingency - Status Changes	\$864.00		
2017-2018 Proposed Budget	\$10,504.00		
Short & Long Term Disability	\$9,504.00		
Contingency - Status Changes	\$1,000.00		
A 9061.800 - DENTAL INSURANCE	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$0.00	\$0.00	\$0.00
2014-2015	\$0.00	\$0.00	\$0.00
2015-2016	\$247,616.53	\$235,551.14	\$12,065.39
2016-2017 Budget	\$346,406.00	\$262,027.99	\$84,378.01
Active Employee Dental	\$264,773.00		
Retiree Dental	\$61,509.00		
Contingency - Status Changes	\$19,051.00		
Two New Bus Drivers Shared Services	\$1,073.00		
2017-2018 Proposed Budget	\$264,030.00		
Active Employee Dental	\$199,733.00		
Retiree Dental	\$47,627.00		
Contingency - Status Changes	\$16,670.00		
A 9089.800 - COMPENSATED ABSENCES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$0.00	\$155,286.83	(\$155,286.83)
2014-2015	\$140,000.00	\$150,125.49	(\$10,125.49)
2015-2016	\$140,000.00	\$150,782.45	(\$10,782.45)
2016-2017 Budget	\$175,000.00	\$26,235.91	\$148,764.09
Compensated Absences	\$175,000.00		
2017-2018 Proposed Budget	\$175,000.00		
Compensated Absences	\$175,000.00		

A 9030.800 - SOCIAL SECURITY		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$1,453,500.00	\$1,372,025.32	\$81,474.68
	2014-2015	\$1,497,362.00	\$1,362,409.31	\$134,952.69
	2015-2016	\$1,593,519.00	\$1,398,314.92	\$195,204.08
	2016-2017 Budget	\$1,624,830.60	\$759,891.36	\$864,939.24
	Social Security	\$1,624,830.60		
	2017-2018 Proposed Budget	\$1,690,112.00		
	Social Security	\$1,690,112.00		
A 9040.800 - WORKERS COMPENTATION		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$130,438.00	\$130,438.00	\$0.00
	2014-2015	\$156,526.00	\$143,482.00	\$13,044.00
	2015-2016	\$156,526.00	\$143,532.00	\$12,994.00
	2016-2017 Budget	\$156,526.00	\$129,135.00	\$27,391.00
	Workers Compensation	\$156,526.00		
	2017-2018 Proposed Budget	\$103,307.00		
	Workers Compensation	\$103,307.00		
A 9050.800 - NYS UNEMPLOYMENT INS.		BUDGET	EXPENSES	DIFFERENCE
	2013-2014	\$42,550.00	\$1,826.37	\$40,723.63
	2014-2015	\$35,000.00	\$14,367.99	\$20,632.01
	2015-2016	\$40,000.00	\$11,726.66	\$28,273.34
	2016-2017 Budget	\$40,000.00	\$15,000.00	\$25,000.00
	Unemployment Insurance	\$40,000.00		
	2017-2018 Proposed Budget	\$25,000.00		
	Unemployment Insurance	\$25,000.00		

2017-18 Property Tax Levy Limit Worksheet

Projected 2017-2018 Property Tax Cap - Worksheet for Determining Tax Levy Limit		
Tax levy for 2016-2017 - School Only		35,065,000
(multiplied by) Tax base growth factor		1.0249
(add) PILOTs receivable for 2016-2017		140,000
(subtract) Capital tax levy for 2016-2017:		
General Fund Capital Tax Levy	2,414,746.24	
(less) Building Aid	(163,312.00)	
(less) Transportation Aid	(1,227.00)	
(less) Appropriated Fund Balance	(236,999.06)	
(less) 2016 Bond Premium	(61,017.10)	
		1,952,191
(multiplied by) Levy growth factor (lesser of 2% or the change in the rate of inflation)		1.0126
(subtract) PILOTs receivable 2017-2018		150,000
Projected 2017-2018 Tax Levy Limit (before exclusions):		\$ 34,405,914
(add) Capital tax levy for 2017-2018:		
General Fund Capital Tax Levy	2,276,032.76	
(less) Building Aid	(163,313.00)	
(less) Transportation Aid	(4,059.00)	
(less) Wainscott Revenue	(94,086.40)	
		2,014,574
Projected 2017-2018 Tax Levy Limit (after exclusions):		\$ 36,420,488
Difference between 2017-2018 tax levy and 2016-2017 tax levy:		1,355,488
2017-2018 Allowable Tax Levy % Increase(after exclusions):		3.8656%

2017-18

General Fund Capital Tax Levy

2016-17 Property Tax Levy Limit Exclusions	
10/15/2016 2006 SERIAL BONDS	\$ 1,023,975.00
12/15/2016 2011 SERIAL BONDS	\$ 21,943.75
4/15/2017 2006 SERIAL BONDS	\$ 70,725.00
6/15/2017 2011 SERIAL BONDS	\$ 296,943.75
2/15/2017 2016 SERIAL BONDS	\$ 577,870.50
Bus Principal and Interest	\$ 80,288.24
SHES Parking Lot-Supplemental Funding	\$ 303,000.00
Pierson HS Gym Roof Clerestory Window	\$ 40,000.00
Total 2016-2017 General Fund Tax Levy Exclusions:	\$ 2,414,746.24

2017-18 Property Tax Levy Limit Exclusions	
8/15/2017 2016 SERIAL BONDS	\$ 99,465.63
10/15/2017 2006 SERIAL BONDS	\$ 1,040,725.00
12/15/2017 2011 SERIAL BONDS	\$ 19,193.75
2/15/2018 2016 SERIAL BONDS	\$ 479,465.63
4/15/2018 2006 SERIAL BONDS	\$ 46,475.00
6/15/2018 2011 SERIAL BONDS	\$ 299,193.75
8/4/2017 2016 BAN NET INTEREST (\$3.3 MILLION SM PURCHASE)	\$ 26,070.00
Bus Purchase	\$ 265,444.00
Total 2017-2018 General Fund Tax Levy Exclusions:	\$ 2,276,032.76

PROPOSED BUDGET REVENUE AND OTHER FINANCING SOURCES 2017-2018:

	2014/2015 BUDGET	2015/2016 BUDGET	2016/2017 BUDGET	2017/2018 PROPOSED BUDGET	Change	
SUMMARY OF STATE AID						
Foundation Aid	\$1,183,910	\$1,188,290	\$1,188,290	\$1,200,172	\$11,882	1.00%
Building Aid	\$139,882	\$158,658	\$163,312	\$163,313	\$1	0.00%
Transportation Aid	\$44,609	\$44,401	\$43,821	\$44,241	\$420	0.96%
BOCES Aid / Special Services Aid	\$82,120	\$107,636	\$172,123	\$127,294	(\$44,829)	-26.04%
Software / Library / Textbook Aid	\$86,021	\$83,012	\$80,478	\$78,699	(\$1,779)	-2.21%
High Cost Excess Cost / Private Excess Cost Aid	\$107,008	\$136,872	\$39,276	\$42,473	\$3,197	8.14%
High Tax Aid	\$165,430	\$165,430	\$165,430	\$165,430	\$0	0.00%
State Aid Reduction / Projection Adjustment	(\$171,395)	(\$116,733)	\$0	\$0	\$0	0.00%
	\$1,637,585	\$1,767,566	\$1,852,730	\$1,821,622	(\$31,108)	-1.68%
Payments in Lieu of Taxes (PILOTS)	\$117,000	\$140,000	\$140,000	\$150,000	\$10,000	7.14%
Non-Resident Tuition	\$550,000	\$525,000	\$440,000	\$450,000	\$10,000	2.27%
Charges for Shared Services/Facilities Usage	\$85,000	\$85,000	\$249,281	\$250,000	\$719	0.29%
Grants, Interest, Miscellaneous Revenue	\$111,000	\$75,000	\$121,017	\$150,000	\$28,983	23.95%
General Fund Tax Levy	\$33,223,918	\$34,050,000	\$35,065,000	\$36,420,488	\$1,355,488	3.8656%
Appropriation from ERS Reserve	\$645,000	\$410,000	\$500,000	\$500,000	\$0	0.00%
Appropriated Fund Balance	\$500,000	\$500,000	\$405,961	\$125,000	(\$280,961)	-69.21%
	\$36,869,503	\$37,552,566	\$38,773,989	\$39,867,110	\$1,093,121	2.82%

\$36,420,488 = 3.8656% Tax Levy Limit

2017-18 Tax Levy Limit Options

+	Next Year Projected	2017/2018 Tax Levy Limit	2017/2018 Projected Tax Levy	2017/2018 Projected Tax Levy	2017/2018 Projected Tax Levy	2017/2018 Projected Tax Levy
	% Increase	3.87%	3.75%	3.50%	3.25%	2.99%
	Tax Levy	\$ 36,420,488	\$ 36,379,938	\$ 36,292,275	\$ 36,204,613	\$ 36,113,444
	Difference Under/Over Limit	\$0	\$ (40,551)	(\$128,213)	(\$215,876)	(\$307,045)
	Appropriated Fund Balance	\$ 125,000	\$ 165,551	\$ 253,213	\$ 340,876	\$ 432,045

SAG HARBOR UFSD BUDGET VOTE RESULTS								
School Year	Date of Vote	YES	NO	Total	Difference	%Pass	Tax Levy Increase	Tax Levy Limit
2004/05	May 18, 2004	735	674	1,409	61	52.16%	8.00%	N/A
2005/06	May 17, 2005	765	545	1,310	220	58.40%	6.90%	N/A
2006/07	May 16, 2006	727	719	1,446	8	50.28%	1.05%	N/A
2007/08	May 15, 2007	909	733	1,642	176	55.36%	1.89%	N/A
2008/09	May 20, 2008	893	424	1,317	469	67.81%	1.83%	N/A
2009/10	May 19, 2009	1,211	599	1,810	612	66.91%	3.86%	N/A
2010/11	May 18, 2010	1,051	1,020	2,071	31	50.75%	11.58%	N/A
2011/12	May 17, 2011	917	698	1,615	219	56.78%	4.69%	N/A
2012/13	May 15, 2012	892	420	1,312	472	67.99%	1.94%	2.09%
2013/14	May 21, 2013	825	377	1,202	448	68.64%	3.78%	4.06%
2014/15	May 20, 2014	578	222	800	356	72.25%	1.48%	1.51%
2015/16	May 19, 2015	720	246	966	474	74.53%	2.49%	2.53%
2016/17	May 17, 2016	997	328	1,325	669	75.25%	2.98%	3.20%
13 Year Average - Voter Approval & Average Tax Levy						62.85%	4.04%	2.68%

2017-18 Tax Levy Limit Impact – Before Rebate

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy											
Town Of East Hampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Tax Levy Increase	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2013/2014	\$6,400	0.73%	\$876,712	3.78%	721.7200			\$4,619.01			
2014/2015	\$6,400	0.73%	\$876,712	1.48%	715.0500	(\$6.67)	-0.92%	\$4,576.32	(\$42.69)	-0.92%	(\$3.56)
2015/2016	\$6,400	0.64%	\$1,000,000	2.49%	792.7000	\$77.65	10.86%	\$5,073.28	\$496.96	10.86%	\$41.41
2016/2017	\$6,400	0.59%	\$1,084,746	2.98%	834.2228	\$41.52	5.24%	\$5,339.03	\$265.75	5.24%	\$22.15
2017/2018	\$6,400	0.59%	\$1,084,746	3.87%	865.2371	\$31.01	3.72%	\$5,537.52	\$198.49	3.72%	\$16.54
2017/2018	\$6,400	0.59%	\$1,084,746	3.75%	864.2738	\$30.05	3.60%	\$5,531.35	\$192.33	3.60%	\$16.03
2017/2018	\$6,400	0.59%	\$1,084,746	3.50%	862.1912	\$27.97	3.35%	\$5,518.02	\$179.00	3.35%	\$14.92
2017/2018	\$6,400	0.59%	\$1,084,746	3.25%	860.1086	\$25.89	3.10%	\$5,504.69	\$165.67	3.10%	\$13.81
2017/2018	\$6,400	0.59%	\$1,084,746	2.99%	857.9427	\$23.72	2.84%	\$5,490.83	\$151.81	2.84%	\$12.65
									\$46.68		
Actual and Projected Change in Tax Rate per 1,000 and Tax Levy											
Town Of Southampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Tax Levy Increase	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2013/2014	\$1,000,000	100.00%	\$1,000,000	3.78%	5.2477			\$5,247.70			
2014/2015	\$1,000,000	100.00%	\$1,000,000	1.48%	5.2176	(\$0.03)	-0.57%	\$5,217.60	(\$30.10)	-0.57%	(\$2.51)
2015/2016	\$1,000,000	100.00%	\$1,000,000	2.49%	5.0717	(\$0.15)	-2.80%	\$5,071.70	(\$145.90)	-2.80%	(\$12.16)
2016/2017	\$1,000,000	100.00%	\$1,000,000	2.98%	4.9219	(\$0.15)	-2.95%	\$4,921.90	(\$149.80)	-2.95%	(\$12.48)
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.87%	5.1049	\$0.18	3.72%	\$5,104.90	\$183.00	3.72%	\$15.25
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.75%	5.0992	\$0.18	3.60%	\$5,099.22	\$177.32	3.60%	\$14.78
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.50%	5.0869	\$0.17	3.35%	\$5,086.93	\$165.03	3.35%	\$13.75
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.25%	5.0746	\$0.15	3.10%	\$5,074.64	\$152.74	3.10%	\$12.73
2017/2018	\$1,000,000	100.00%	\$1,000,000	2.99%	5.0619	\$0.14	2.84%	\$5,061.86	\$139.96	2.84%	\$11.66
									\$43.04		

This projection assumes that 2017-2018 Assessed Values will remain the same as the 2016-2017 Assessed Values.

Property Tax Rebate

Available to Sag Harbor Residents:

NYS Tax Law Section 606 (n-1)

Timeline: Tax Cap, Property Tax Freeze Credit and Property Tax Rebate

2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Property Tax Cap: Chapter 976 of the Laws of 2011 (2% tax cap)							
Allowable levy growth factor shall be the lessor of 2% or the inflation factor							
Property Tax Freeze Credit		Property Tax Rebate: NYS Tax Law 606 (n-1)					
Comply with the Tax Cap	Comply with the Tax Cap & submit an approved Efficiency Plan	Comply with the Tax Cap	Comply with the Tax Cap	Comply with the Tax Cap	Comply with the Tax Cap	Comply with the Tax Cap	Comply with the Tax Cap
Freeze Credit will fully reimburse increase in tax bill	Freeze Credit will fully reimburse increase in tax bill	\$130 living inside of Metropolitan Commuter Transportation District	If income is less than \$275,000 then (5.5% - 28%) of basic STAR and 12% of Enhanced STAR	If income is less than \$275,000 then (7.5% - 60%) of basic STAR and 26% of Enhanced STAR	If income is less than \$275,000 then (10% - 85%) of basic STAR and 12% of Enhanced STAR	If income is less than \$275,000 then (10% - 85%) of basic STAR and 12% of Enhanced STAR	If income is less than \$275,000 then (10% - 85%) of basic STAR and 12% of Enhanced STAR

2017-18 Property Tax Rebate Available to Sag Harbor Residents:

Section 606 (n-1) provides for a credit against income taxes (which will be paid via a refund check to the taxpayer) for the years 2016 through 2019 for eligible taxpayers under certain conditions. The three most significant conditions are that the taxpayer:

- Had been a resident
- Owned and primarily resided in real property receiving the STAR exemption
- had qualified gross income no greater than \$275,000

However, no credit shall be allowed if any of the following apply:

- *Such property is located in an independent school district that has adapted a budget in excess of the tax levy limit...To render its taxpayers eligible for the credit the school district must certify its compliance with such tax levy limit...*
- *Such property is located in the city of New York*

The amount of the credit for **2016** is \$185 if the residence is outside the metropolitan commuter transportation district (MCTD) or \$130 if living in the MCTD and outside the city of New York.

In future years the credit is a percentage of STAR savings and the percentage is based on various income levels. The credit (refund) increases during the three year period as per the following schedule:

Qualified Gross Income	2017	2018	2019
Not over \$75,000	28%	60%	85%
Over \$75,000 but not over \$150,000	20.5%	42.5%	60%
Over \$150,000 but not over \$200,000	13%	25%	35%
Over \$200,000 but not over \$275,000	5.5%	7.5%	10%
Over \$275,000	No Credit	No Credit	No Credit

2017-18 Property Tax Rebate Available to Sag Harbor Residents:

For a taxpayer who owned and primarily resided in real property receiving the enhanced STAR exemption, the amount of the credit shall equal the STAR tax savings associated with such enhanced STAR exemption. Multiplied by the following percentage

Taxable Year	Percentage
2017	12%
2018	26%
2019	34%

As noted above, the law provides that this income tax credit will be paid in a separate check to the taxpayer by October 31 (or as close as possible to October 31).

School District's Maximum 2016-2017 STAR Savings by School District

Suffolk County

School District Name	Municipal Name	Class	Basic	Enhanced
Sag Harbor	Town of East Hampton	-	\$298	\$623
Sag Harbor	Town of Southampton	-	\$278	\$605

Tax Levy Impact & Projected Property Tax Rebate

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy											
Town Of East Hampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Tax Levy Increase	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2017/2018	\$6,400	0.59%	\$1,084,746	3.87%	865.2371	\$31.01	3.72%	\$5,537.52	\$ 198.49	3.72%	\$16.54
2017/2018	\$6,400	0.59%	\$1,084,746	3.75%	864.2738	\$30.05	3.60%	\$5,531.35	\$ 192.33	3.60%	\$16.03
2017/2018	\$6,400	0.59%	\$1,084,746	3.50%	862.1912	\$27.97	3.35%	\$5,518.02	\$ 179.00	3.35%	\$14.92
2017/2018	\$6,400	0.59%	\$1,084,746	3.25%	860.1086	\$25.89	3.10%	\$5,504.69	\$ 165.67	3.10%	\$13.81
2017/2018	\$6,400	0.59%	\$1,084,746	2.99%	857.9427	\$23.72	2.84%	\$5,490.83	\$ 151.81	2.84%	\$12.65
Difference Between 3.87% to 2.99%:									\$ 46.68		
Actual and Projected Change in Tax Rate per 1,000 and Tax Levy											
Town Of Southampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Tax Levy Increase	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.87%	5.1049	\$0.18	3.72%	\$5,104.90	\$ 183.00	3.72%	\$15.25
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.75%	5.0992	\$0.18	3.60%	\$5,099.22	\$ 177.32	3.60%	\$14.78
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.50%	5.0869	\$0.17	3.35%	\$5,086.93	\$ 165.03	3.35%	\$13.75
2017/2018	\$1,000,000	100.00%	\$1,000,000	3.25%	5.0746	\$0.15	3.10%	\$5,074.64	\$ 152.74	3.10%	\$12.73
2017/2018	\$1,000,000	100.00%	\$1,000,000	2.99%	5.0619	\$0.14	2.84%	\$5,061.86	\$ 139.96	2.84%	\$11.66
Difference Between 3.87% to 2.99%:									\$ 43.04		

NYS Tax Law Section 606 (n-1)			
Qualified Gross Income: Basic STAR	2017/18	Town of East Hampton	Town of Southampton
	% of Basic STAR	Basic STAR - \$298	Basic STAR - \$278
Not Over \$75,000	28%	\$ 83.44	\$ 77.84
Over \$75,000 but not over \$150,000	20.50%	\$ 61.09	\$ 56.99
Over \$150,000 but not over \$200,000	13%	\$ 38.74	\$ 36.14
Over \$200,000 but not over \$275,000	5.50%	\$ 16.39	\$ 15.29
Over \$275,000	No Credit	No Credit	No Credit
Enhanced STAR	2017/18	Town of East Hampton	Town of Southampton
	% of Enhanced STAR	Enhanced STAR - \$623	Enhanced STAR - \$605
	12%	\$ 74.76	\$ 72.60

Fund Balance and Reserves @ 6/30/2016

Sag Harbor Union Free School District							
	Fund Balance	Balance @ June 30, 2015	Interest Earned & Δ in Encumbrances 2015/2016	Use of Reserves 2015/2016	Balance @ June 30, 2016 Before Transfers to Reserves	Deposits from 2015/2016 Surplus Funds	Year-end Balance @ June 30, 2016
Assigned:	Reserved for Encumbrances (Unappropriated Fund Balance)	\$ 549,860	\$ 159,048	\$ -	\$ 708,908	\$ -	\$ 708,908
Reserved for:							
	Employee Benefit Accrued Liability Reserve (EBALR)	\$ 360,586	\$ 198	\$ -	\$ 360,784	\$ -	\$ 360,784
	Retirement Contribution Reserve (ERS)	\$ 3,017,086	\$ 1,906	\$ (410,000)	\$ 2,608,993	\$ -	\$ 2,608,993
	Facilities Capital Reserve	\$ 1,629,601	\$ 1,092	\$ -	\$ 1,630,693	\$ 500,000	\$ 2,130,693
	Transportation Fleet Replacement Reserve	\$ 400,931	\$ 292	\$ -	\$ 401,223	\$ -	\$ 401,223
	Insurance Reserve	\$ 217,490	\$ 152	\$ -	\$ 217,642	\$ 1,193,138	\$ 1,410,780
	Unemployment Reserve	\$ 100,333	\$ 73	\$ -	\$ 100,406	\$ -	\$ 100,406
	Worker's Compensation Reserve	\$ 500,503	\$ 365	\$ -	\$ 500,868	\$ -	\$ 500,868
	Repair Reserve	\$ 750,000	\$ 191	\$ (747,726)	\$ 2,465	\$ 750,000	\$ 752,465
Unreserved - Designated for Subsequent Year Expenditures:							
	Appropriated Fund Balance	\$ 500,000		\$ (94,039)	\$ 405,961	\$ -	\$ 405,961
Unreserved - Undesignated:							
	Unassigned Fund Balance (Limited to 4%)	\$ 1,502,104		\$ -	\$ 1,502,104	\$ 48,856	\$ 1,550,960
	Year End Totals:	\$ 9,528,495	\$ 163,317	\$ (1,251,765)	\$ 8,440,048	\$ 2,491,994	\$ 10,932,042

Budget Vote and Election will be held on Tuesday, May 16, 2017, in the Pierson High School Gymnasium between the hours of 7:00 am - 9:00 pm. The following will appear on the Ballot:

- 1. To adopt the annual budget of the School District for the fiscal year 2017-2018** and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District.
- 2. Establish new Bus Purchase Reserve:** Shall the Board of Education of the Sag Harbor Union Free School District, pursuant to Section 3651 of the Education Law, be authorized to establish a reserve fund to be known as the Transportation Fleet Capital Reserve Fund; that the purpose of the reserve fund shall be to finance, in whole or in part, the purchase of busses to replace and/or add to Sag Harbor's fleet of busses; that the reserve fund shall be in an amount not to exceed \$2,000,000; that the probable term of the reserve fund shall be 15 years; and the reserve fund shall be funded by transferring the remaining balance from the School District's Sag Harbor Bus Fleet Replacement Capital Reserve Fund, which was previously established following the approval of a proposition by the voters of the School District on May 18, 2010, and, thereafter, the reserve fund shall be funded in any year during the probable term, with such funds to be obtained from end of budget year surplus funds and/or budget appropriations.
- 3. Expend from existing capital reserve:** Shall the Board of Education of the Sag Harbor Union Free School District be authorized to undertake certain capital improvements consisting of window replacements at the Sag Harbor Elementary and Pierson Middle/High School at an estimated maximum aggregate cost of \$1,200,000 and to appropriate and expend such amount from the Facilities Capital Reserve Fund, which was previously established following approval of a proposition by the voters of the School District on May 17, 2011.

Sag Harbor Union Free School District

2017-2018 BUDGET WORKSHOP CALENDAR

All budget workshop meetings will take place in the Pierson Library.

Revised: 03/17/2017

April 3, 2017

– *Budget Workshop 6:30 p.m., Board of Education Educational Meeting 7:30 p.m.*

- Middle/High School
- Athletics
- Special Education
- BOCES Services
- Capital Projects
- Debt Service and Transfers to Other Funds
- Review of the Entire Budget

April 19, 2017

– *Adoption of Budget, ES BOCES Budget Vote and Election*

- Adopt 2017-2018 Operating Budget for May Vote
- Adopt Property Tax Report Card

May 8, 2017

– *Board of Education Budget Hearing and Board of Education Educational Meeting 7:30 p.m.*

May 16, 2017

– *Annual Meeting - Uniform Statewide Budget Vote and Board of Education Election*