



Sag Harbor UFSD

2017-2018

**Revenue and Appropriated Fund Balance
Projections & Transportation Budget Workshop
February 13, 2017**



*2017 – 2018
Transportation Budget*

District Transportation

A 5510.160 - DISTRICT TRANSP. NON-EDUC. SALARIES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$309,292.00	\$277,947.58	\$31,344.42
2014-2015	\$321,122.00	\$302,272.13	\$18,849.87
2015-2016	\$317,970.60	\$301,257.53	\$16,713.07
2016-2017 Budget (17 Bus Drivers & 6 longevities)	\$376,101.00	\$361,024.27	\$15,076.73
2017-2018 Proposed Budget (17.5 Bus Drivers & 11 longevities)	\$390,271.00		
A 5510.161 - DISTRICT TRANSP. Add'l Hours Pay	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$120,000.00	\$88,964.93	\$31,035.07
2014-2015	\$105,000.00	\$120,578.11	(\$15,578.11)
2015-2016	\$101,630.00	\$139,805.47	(\$38,175.47)
2016-2017 Budget	\$134,171.00	\$100,604.41	\$33,566.59
Field Trips	\$82,000.00		
Interscholastic Athletics	\$22,171.00		
Overtime	\$20,000.00		
Shared Services	\$10,000.00		
2017-2018 Proposed Budget	\$206,880.00		
Field Trips	\$85,000.00		
Interscholastic Athletics	\$25,000.00		
Overtime	\$25,000.00		
Shared Services	\$10,000.00		
Bus Monitors - 4	\$61,880.00		

District Transportation

A 5510.400 - DISTRICT TRANSP. CONTRACTUAL	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$64,100.00	\$49,345.64	\$14,754.36
2014-2015	\$70,500.00	\$64,500.32	\$5,999.68
2015-2016	\$74,535.00	\$96,877.25	(\$22,342.25)
2016-2017 Budget	\$92,970.00	\$78,664.70	\$14,305.30
FIRST CHOICE MEDICAL (19-A Physicals Req.)	\$750.00		
Printing Required Vehicle Inspections	\$700.00		
NESCO BUS repairs, parts, pre-service	\$15,000.00		
SAFELITE Glass Repair or Replace	\$2,000.00		
TRANSFINDER Routing & Record keeping	\$10,000.00		
ALLPOINTS Bus Parts and Equipment	\$2,000.00		
RAPID RECOVERY TOWING SERVICE	\$1,500.00		
SOUTHAMPTON UFSD Inspect,service & maint.	\$28,000.00		
BARNWELL Tires, Rims, Roadside Assist.	\$8,000.00		
SHELL Fuel for Overnight Trips	\$500.00		
BUZZ CHEW Bus Repairs	\$2,000.00		
PUPIL TRANS SAFETY Law Books & Training	\$100.00		
OTIS FORD Bus Repairs	\$1,500.00		
MILEAGE REIMBURSEMENT	\$420.00		
PARTS AUTH. Brake & Brake Parts	\$2,000.00		
INTEGRATED WIRELESS Radios and GPS	\$8,000.00		
EZ PASS	\$500.00		
Baldwin Bus Repairs	\$2,500.00		
Fluids,Inspections,Rep.- Shared Service	\$7,500.00		

District Transportation

A 5510.400 - DISTRICT TRANSP. CONTRACTUAL	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$64,100.00	\$49,345.64	\$14,754.36
2014-2015	\$70,500.00	\$64,500.32	\$5,999.68
2015-2016	\$74,535.00	\$96,877.25	(\$22,342.25)
2017-2018 Proposed Budget	\$134,752.00		
FIRST CHOICE MEDICAL (19-A Physicals Req.)	\$1,500.00		
Printing Required Vehicle Inspections	\$700.00		
NESCO BUS repairs, parts, pre-service	\$30,000.00		
SAFELITE Glass Repair or Replace	\$3,000.00		
TRANSFINDER Routing & Record keeping	\$6,000.00		
ALLPOINTS Bus Parts and Equipment	\$3,000.00		
RAPID RECOVERY TOWING SERVICE	\$1,500.00		
S.HAMPTON SD Inspect, parts, sha	\$45,000.00		
BARNWELL Tires, Rims, Roadside Assist.	\$9,000.00		
SHELL Fuel for Overnight Trips	\$2.00		
BUZZ CHEW Bus Repairs	\$2,000.00		
PUPIL TRANS SAFETY Law Books & Training	\$250.00		
OTIS FORD Bus Repairs	\$2,000.00		
MILEAGE REIMBURSEMENT	\$400.00		
PARTS AUTH. Brake & Brake Parts	\$6,000.00		
INTEGRATED WIRELESS Radios and GPS	\$16,000.00		
EZ PASS	\$400.00		
Fluids,Inspections,Rep.- Shared	\$8,000.00		

District Transportation

A 5510.401 - DISTRICT TRANSP. INSURANCE	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$13,500.00	\$13,383.00	\$117.00
2014-2015	\$14,310.00	\$10,189.17	\$4,120.83
2015-2016	\$13,449.70	\$13,492.00	(\$42.30)
2016-2017 Budget	\$14,841.00	\$20,315.00	(\$5,474.00)
NYSIR	\$14,841.00		
2017-2018 Proposed Budget	\$20,000.00		
NYSIR	\$20,000.00		
A 5510.450 - DISTRICT TRANSPORTATION SUPPLIES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$8,000.00	\$0.00	\$8,000.00
2014-2015	\$8,000.00	\$0.00	\$8,000.00
2015-2016	\$3,000.00	\$2,029.58	\$970.42
2016-2017 Budget	\$4,500.00	\$1,683.48	\$2,816.52
Office supplies	\$500.00		
Other	\$2,500.00		
Fluids, Wiper Blades, Scrapers, etc.	\$1,500.00		
2017-2018 Proposed Budget	\$4,500.00		
Office supplies	\$500.00		
Other	\$2,500.00		
Fluids, Wiper Blades, Scrapers, etc.	\$1,500.00		
A 5510.451 - DISTRICT TRANSPORTATION FUEL/GASOLINE	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$75,000.00	\$71,674.42	\$3,325.58
2014-2015	\$83,000.00	\$57,458.13	\$25,541.87
2015-2016	\$75,000.00	\$32,747.25	\$42,252.75
2016-2017 Budget	\$124,504.00	\$100,000.00	\$24,504.00
SOUTHAMPTON UFSD Diesel and Gas	\$75,000.00		
Gas/Diesel - Shared Services	\$49,504.00		
2017-2018 Proposed Budget	\$114,504.00		
SOUTHAMPTON UFSD Diesel and Gas	\$65,000.00		
Gas/Diesel - Shared Services	\$49,504.00		

District Transportation

A 5540.200 - TRANSPORTATION EQUIPMENT	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$0.00	\$0.00	\$0.00
2014-2015	\$1,000.00	\$0.00	\$1,000.00
2015-2016	\$1,000.00	\$0.00	\$1,000.00
2016-2017 Budget	\$1,000.00	\$0.00	\$1,000.00
Transportation Equipment	\$1,000.00		
2017-2018 Proposed Budget	\$1,000.00		
Transportation Equipment	\$1,000.00		
A 5540.400 - CONTRACTUAL TRANSPORTATION	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$50,000.00	\$92.43	\$49,907.57
2014-2015	\$51,000.00	\$0.00	\$51,000.00
2015-2016	\$25,000.00	\$75,667.52	(\$50,667.52)
2016-2017 Budget	\$30,000.00	\$30,000.00	\$0.00
Emergency Breakdown of District Buses	\$30,000.00		
2017-2018 Proposed Budget	\$105,000.00		
Emergency Breakdown of District	\$30,000.00		
Mid-year changes in enrollment	\$75,000.00		
A 5540.401 - CONTRACTUAL FIELD TRIPS - ELEM	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$5,000.00	\$0.00	\$5,000.00
2014-2015	\$5,000.00	\$1,468.50	\$3,531.50
2015-2016	\$2,500.00	\$0.00	\$2,500.00
2016-2017 Budget	\$2,500.00	\$2,500.00	\$0.00
Contract Transportation - Elementary	\$2,500.00		
2017-2018 Proposed Budget	\$3,000.00		
Contract Transportation - Elementary	\$3,000.00		

District Transportation

A 5540.402 - CONTRACTUALFIELD TRIPS MS/HS	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$19,400.00	\$2,500.00	\$16,900.00
2014-2015	\$10,000.00	\$832.15	\$9,167.85
2015-2016	\$5,000.00	\$1,492.98	\$3,507.02
2016-2017 Budget	\$22,250.00	\$2,500.00	\$19,750.00
Artkinson-Barnes	\$400.00		
Barron	\$500.00		
Gutierrez	\$1,000.00		
Marienfeld	\$1,000.00		
Nicoletti	\$2,000.00		
Reynolds	\$7,000.00		
Schulman, Clint	\$1,500.00		
Schulman, Gary	\$500.00		
Schumacher, Rob & Rich	\$500.00		
Stellato	\$500.00		
Johns	\$150.00		
Lowell	\$200.00		
Library	\$1,500.00		
Robotics	\$1,200.00		
Quiz Bowl	\$1,800.00		
CPR Club	\$1,500.00		
Denis Physical Education/Health	\$1,000.00		
2017-2018 Proposed Budget	\$6,000.00		
Contract Transportation - M/S & H/S	\$6,000.00		
A 5540.406 - Interscholastic Athletics	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$78,000.00	\$72,889.57	\$5,110.43
2014-2015	\$79,500.00	\$58,716.25	\$20,783.75
2015-2016	\$75,000.00	\$36,148.89	\$38,851.11
2016-2017 Budget	\$70,000.00	\$50,000.00	\$20,000.00
Interscholastic Athletics	\$70,000.00		
2017-2018 Proposed Budget	\$75,000.00		
Interscholastic Athletics	\$75,000.00		

District Transportation

A 5510.210 - DISTRICT TRANSP. PURCHASE OF BUSES	BUDGET	EXPENSES	DIFFERENCE
2013-2014	\$0.00	\$0.00	\$0.00
2014-2015	\$0.00	\$0.00	\$0.00
2015-2016	\$102,000.00	\$101,810.00	\$190.00
2016-2017 Budget	\$80,288.00	\$75,513.00	\$4,775.00
1-66 Passenger Bus for Sports and Spare	\$21,949.00		
Wheelchair Bus P&I	\$14,441.00		
2-48C/32A Passenger Bus - Shared Service	\$43,898.00		
2017-2018 Proposed Budget	\$265,444.00		
2-66 Passenger Buses for Sports	\$167,739.00		
Wheelchair Bus P&I	\$54,204.00		
1-30C/20A Passenger Bus - Shared	\$43,501.00		

Transportation Fleet

Bus #	Make	Model	Year	Passenger	Fuel	Purchased	Mileage @ 2/13/2017
Bus # 1	Thomas	B2B	2009	66	Diesel	June , 2009	108,798
Bus # 2	Ford	4DC (Wheelchair)	2010	24	Diesel	August , 2009	170,837
Bus # 3	Chevy	EXP	2011	22	Gas	June , 2010	147,994
Bus # 4	FREIG	B2B	2011	66	Diesel	June , 2010	97,313
Bus # 5	FREIG	B2B	2011	66	Diesel	June , 2010	91,777
Bus # 6	Ford	EC1	2011	7	Gas	December , 2010	142,530
Bus # 7	Thomas	B2B	2013	66	Diesel	July , 2012	48,169
Bus # 8	Thomas	B2B	2013	66	Diesel	July , 2012	47,646
Bus # 9	Thomas	B2B	2013	66	Diesel	July , 2012	58,266
Bus # 10	Thomas	B2B	2013	66	Diesel	July , 2012	77,663
Bus # 11	Chevy	4DC	2013	30	Gas	July , 2012	92,696
Bus # 12	Chevy	4DC	2013	30	Gas	July , 2012	107,559
Bus # 13	Chevy	4DC	2014	30	Gas	August , 2014	41,413
Bus # 14	Thomas	B2B	2016	66	Diesel	August , 2015	21,707
Bus # 15	Chevy	4DC (Wheelchair)	2017	24	Gas	6/28/2016	20,667
Bus # 16	Ford	4DC	2017	30	Gas	8/29/2016	8,703
Bus # 17	Thomas	B2B	2017	66	Diesel	8/29/2016	9,013
Bus # 18	Thomas	B2B	2017	66	Diesel	8/29/2016	8,533

Transportation Fleet Replacement Reserve Plan (Education Law §3651)

Creation – The Transportation Fleet Replacement Reserve fund was created after it received voter approval on May 18, 2010.

Purpose – The purpose of the reserve fund shall be to finance, in whole or in part, the replacement of Sag Harbor’s fleet of buses with such funds to be obtained from end of budget year surplus funds and/or budget appropriations. Expenditure from the reserve fund must be authorized by district voters and for the specific purpose specified in the proposition.

Monitoring of Reserve - This reserve will be monitored annually by the Board of Education in conjunction with the Superintendent and the School Business Administrator.

Transportation Fleet Replacement Reserve Plan Continued

Funding Level - This reserve can no longer be funded unless the funding level is increased by voter approval at a future date.

June 30, 2016 Actual Balance - \$401,223 (includes interest)

June 30, 2017 Recommended Balance - \$401,223 plus interest. Reserve will be monitored each year for adequacy and use.

The District's Inter-Municipal Agreement to provide transportation services to Wainscott CSD will result in additional revenue each year. These funds should not be used to fund reoccurring expenses but instead should be set aside in a new Transportation Fleet Replacement Reserve to pay for future bus replacement costs.

Voters will need to authorize additional funding to this reserve on May 16, 2017.

District Transportation

	BUDGET	EXPENSES	DIFFERENCE
A5510 - DISTRICT TRANSPORTATION- SALARIES 2016-2017 Budget Total:	\$510,272.00	\$461,628.68	\$48,643.32
A5510 - DISTRICT TRANSPORTATION- SALARIES 2017-2018 Proposed Budget Total:	\$597,151.00		
DIFFERENCE:	\$86,879.00		

A5510 - DISTRICT TRANSPORTATION- NON-SALARY 2016-2017 Budget Total:	\$317,103.00	\$276,176.18	\$40,926.82
A5510 - DISTRICT TRANSPORTATION- NON-SALARY 2017-2018 Proposed Budget Total:	\$539,200.00		
DIFFERENCE:	\$222,097.00		

A5540 - CONTRACT TRANSPORTATION 2016-2017 Budget Total:	\$125,750.00	\$85,000.00	\$40,750.00
A5540 - CONTRACT TRANSPORTATION 2017-2018 Proposed Budget Total:	\$190,000.00		
DIFFERENCE:	\$64,250.00		

2016-2017 Budget	\$953,125.00		
2017-2018 Proposed Budget	\$1,326,351.00		
\$ Increase	\$373,226.00		
% Increase	39.16%		

PROPOSED BUDGET REVENUE AND OTHER FINANCING SOURCES 2017-2018: Draft #1

	2014/2015 BUDGET	2015/2016 BUDGET	2016/2017 BUDGET	2017/2018 BUDGET DRAFT #1	Change	
SUMMARY OF STATE AID						
Foundation Aid	\$1,183,910	\$1,188,290	\$1,188,290	\$1,200,172	\$11,882	1.00%
Building Aid	\$139,882	\$158,658	\$163,312	\$163,313	\$1	0.00%
Transportation Aid	\$44,609	\$44,401	\$43,821	\$44,241	\$420	0.96%
BOCES Aid / Special Services Aid	\$82,120	\$107,636	\$172,123	\$127,294	(\$44,829)	-26.04%
Software / Library / Textbook Aid	\$86,021	\$83,012	\$80,478	\$78,699	(\$1,779)	-2.21%
High Cost Excess Cost / Private Excess Cost Aid	\$107,008	\$136,872	\$39,276	\$42,473	\$3,197	8.14%
High Tax Aid	\$165,430	\$165,430	\$165,430	\$165,430	\$0	0.00%
State Aid Reduction / Projection Adjustment	(\$171,395)	(\$116,733)	\$0	\$0	\$0	0.00%
	\$1,637,585	\$1,767,566	\$1,852,730	\$1,821,622	(\$31,108)	-1.68%
Payments in Lieu of Taxes (PILOTS)	\$117,000	\$140,000	\$140,000	\$150,000	\$10,000	7.14%
Non-Resident Tuition	\$550,000	\$525,000	\$440,000	\$450,000	\$10,000	2.27%
Charges for Shared Services/Facilities Usage	\$85,000	\$85,000	\$249,281	\$250,000	\$719	0.29%
Grants, Interest, Miscellaneous Revenue	\$111,000	\$75,000	\$121,017	\$120,000	(\$1,017)	-0.84%
General Fund Tax Levy	\$33,223,918	\$34,050,000	\$35,065,000	\$36,394,418	\$1,329,418	3.7913%
Appropriation from ERS Reserve	\$645,000	\$410,000	\$500,000	\$500,000	\$0	0.00%
Appropriated Fund Balance	\$500,000	\$500,000	\$405,961	\$400,000	(\$5,961)	-1.47%
	\$36,869,503	\$37,552,566	\$38,773,989	\$40,086,040	\$1,312,051	3.38%

\$36,394,418 = 3.7913% Tax Levy Limit

\$36,390,000 = 3.7800% Proposed Tax Levy Increase

\$4,418 under the 2017-2018 Tax Levy Limit

Parentally Placed Tuition

#	2016/2017 Grade	2016/2017 Tuition	2017/2018 Grade	2017/2018 Tuition
1	3	\$ 17,900	4	\$ 18,348
2	3	\$ 17,900	4	\$ 18,348
3	K	\$ 17,900	1	\$ 18,348
4	Pre-K	\$ 6,885	K	\$ 18,348
5	2	\$ 17,900	3	\$ 18,348
6	3	\$ 17,900	4	\$ 18,348
7	2	\$ 17,900	3	\$ 18,348
8	10	\$ 23,269	11	\$ 23,851
9	1	\$ 17,900	2	\$ 18,348
10	4	\$ 17,900	5	\$ 18,348
11	K	\$ 17,900	1	\$ 18,348
12	5	\$ 17,900	6	\$ 18,348
13	2	\$ 17,900	3	\$ 18,348
		\$ 227,054		\$ 244,027

Sagaponack Tuition

#	2016/2017 Grade	2016/2017 Tuition	2017/2018 Grade	2017/2018 Tuition
1	6	\$ 17,900	7	\$ 23,851
2	9	\$ 23,269	10	\$ 23,851
3	9	\$ 23,269	10	\$ 23,851
4	7	\$ 23,269	8	\$ 23,851
5	7	\$ 23,269	8	\$ 23,851
6	10	\$ 23,269	11	\$ 23,851
7	12	\$ 23,269	Will Graduate	\$ -
		\$ 157,514		\$ 143,106

Wainscott Tuition

#	2016/2017 Grade	2016/2017 Tuition	2017/2018 Grade	2017/2018 Tuition
1	6	\$ 17,900	7	\$ 23,851
2	9	\$ 23,269	10	\$ 23,851
3	6	\$ 17,900	7	\$ 23,851
4	5	\$ 17,900	6	\$ 18,348
5	8	\$ 23,269	9	\$ 23,851
		\$ 100,238		\$ 113,752

2016-2017 Projected: \$ 484,806 2017-2018 Projected: \$ 500,885

2016-2017 Budget: \$ 440,000 2017-2018 Budget: \$ 450,000

Charges for Shared Services

Shared Transportation Services Revenue	2014-15	2015-16	YTD	Projected	Difference
			2016-17	2016-17	
Bridgehampton UFSD	\$ 59,045	\$ 66,545	\$ 28,731	\$ 28,731	\$ (37,814)
Sagaponack CSD	-	-	-	6,000	6,000
Southampton UFSD	3,950	-	-	-	-
Wainscott UFSD	-	6,114	103,500	247,500	241,386
Total:	\$ 62,995	\$ 72,659	\$ 132,231	\$ 282,231	\$ 209,572

Wainscott CSD Transportation Services	
10 month:	\$ 240,000.00
Summer:	\$ 7,500.00
Total Fee Charged to Wainscott CSD:	\$ 247,500.00
Projected Costs to Sag Harbor UFSD	\$ 197,500.00
Projected Difference to be Placed in the Sag Harbor UFSD Fleet Replacement Reserve:	\$ 50,000.00

Revenue generated from these Agreements will help sustain our current educational programs and also provide the District with a mechanism to replenish our bus fleet on an on-going basis without affecting Sag Harbor Taxpayers.

Fund Balance and Reserves @ 6/30/2016

Sag Harbor Union Free School District							
	Fund Balance	Balance @ June 30, 2015	Interest Earned & Δ in Encumbrances 2015/2016	Use of Reserves 2015/2016	Balance @ June 30, 2016 Before Transfers to Reserves	Deposits from 2015/2016 Surplus Funds	Year-end Balance @ June 30, 2016
Assigned:	Reserved for Encumbrances (Unappropriated Fund Balance)	\$ 549,860	\$ 159,048	\$ -	\$ 708,908	\$ -	\$ 708,908
Reserved for:							
	Employee Benefit Accrued Liability Reserve (EBALR)	\$ 360,586	\$ 198	\$ -	\$ 360,784	\$ -	\$ 360,784
	Retirement Contribution Reserve (ERS)	\$ 3,017,086	\$ 1,906	\$ (410,000)	\$ 2,608,993	\$ -	\$ 2,608,993
	Facilities Capital Reserve	\$ 1,629,601	\$ 1,092	\$ -	\$ 1,630,693	\$ 500,000	\$ 2,130,693
	Transportation Fleet Replacement Reserve	\$ 400,931	\$ 292	\$ -	\$ 401,223	\$ -	\$ 401,223
	Insurance Reserve	\$ 217,490	\$ 152	\$ -	\$ 217,642	\$ 1,193,138	\$ 1,410,780
	Unemployment Reserve	\$ 100,333	\$ 73	\$ -	\$ 100,406	\$ -	\$ 100,406
	Worker's Compensation Reserve	\$ 500,503	\$ 365	\$ -	\$ 500,868	\$ -	\$ 500,868
	Repair Reserve	\$ 750,000	\$ 191	\$ (747,726)	\$ 2,465	\$ 750,000	\$ 752,465
Unreserved - Designated for Subsequent Year Expenditures:							
	Appropriated Fund Balance	\$ 500,000		\$ (94,039)	\$ 405,961	\$ -	\$ 405,961
Unreserved - Undesignated:							
	Unassigned Fund Balance (Limited to 4%)	\$ 1,502,104		\$ -	\$ 1,502,104	\$ 48,856	\$ 1,550,960
	Year End Totals:	\$ 9,528,495	\$ 163,317	\$ (1,251,765)	\$ 8,440,048	\$ 2,491,994	\$ 10,932,042
Year to Year Change in Reserve Balance:						\$ 1,403,546	

2017-18 Draft #1

Property Tax Levy Limit Worksheet

Projected 2017-2018 Property Tax Cap - Worksheet for Determining Tax Levy Limit		
Tax levy for 2016-2017 - School Only		35,065,000
(multiplied by) Tax base growth factor		1.0249
(add) PILOTs receivable for 2016-2017		140,000
(subtract) Capital tax levy for 2016-2017:		
General Fund Capital Tax Levy	2,414,746.24	
(less) Building Aid	(163,312.00)	
(less) Transportation Aid	(1,227.00)	
(less) Appropriated Fund Balance	(236,999.06)	
(less) 2016 Bond Premium	(61,017.10)	
		1,952,191
(multiplied by) Levy growth factor (lesser of 2% or the change in the rate of inflation)		1.0126
(subtract) PILOTs receivable 2017-2018		150,000
Projected 2017-2018 Tax Levy Limit (before exclusions):		\$ 34,405,914
(add) Capital tax levy for 2017-2018:		
General Fund Capital Tax Levy	2,249,962.76	
(less) Building Aid	(163,313.00)	
(less) Transportation Aid	(4,059.00)	
(less) Wainscott Revenue	(94,086.40)	
		1,988,504
Projected 2017-2018 Tax Levy Limit (after exclusions):		\$ 36,394,418
Difference between 2017-2018 tax levy and 2016-2017 tax levy:		1,329,418
2017-2018 Allowable Tax Levy % Increase(after exclusions):		
		3.79130%

2017-18 Draft #1

Property Tax Levy Limit Exclusions

2016-17 Property Tax Levy Limit Exclusions	
10/15/2016 2006 SERIAL BONDS	\$ 1,023,975.00
12/15/2016 2011 SERIAL BONDS	\$ 21,943.75
4/15/2017 2006 SERIAL BONDS	\$ 70,725.00
6/15/2017 2011 SERIAL BONDS	\$ 296,943.75
2/15/2017 2016 SERIAL BONDS	\$ 577,870.50
Bus Principal and Interest	\$ 80,288.24
SHES Parking Lot-Supplemental Funding	\$ 303,000.00
Pierson HS Gym Roof Clerestory Window	\$ 40,000.00
Total 2016-2017 General Fund Tax Levy Exclusions:	\$ 2,414,746.24

2017-18 Property Tax Levy Limit Exclusions	
8/15/2017 2016 SERIAL BONDS	\$ 99,465.63
10/15/2017 2006 SERIAL BONDS	\$ 1,040,725.00
12/15/2017 2011 SERIAL BONDS	\$ 19,193.75
2/15/2018 2016 SERIAL BONDS	\$ 479,465.63
4/15/2018 2006 SERIAL BONDS	\$ 46,475.00
6/15/2018 2011 SERIAL BONDS	\$ 299,193.75
Bus Purchase	\$ 265,444.00
Total 2017-2018 General Fund Tax Levy Exclusions:	\$ 2,249,962.76

2017-2018 Future Budget Workshops

All budget workshop meetings will take place in the Pierson Library.

Revised: 02/13/2017

March 13, 2017

– *Budget Workshop 6:30 p.m., Board of Education Business Meeting 7:30 p.m.*

- Tax Levy Limit
- Tax Levy Impact - Projection Based on Current Year's Assessed Values
- Elementary School
- **Special Education**

March 20, 2017

– *Budget Workshop 6:30 p.m., Board of Education Business Meeting 7:30 p.m.*

- **Middle/High School**
- **Athletics**
- BOCES Services
- Employee Benefits
- Capital Projects

April 3, 2017

– *Budget Workshop 6:30 p.m., Board of Education Educational Meeting 7:30 p.m.*

- Debt Service and Transfers to Other Funds
- Review of the Entire Budget

April 19, 2017

– *Adoption of Budget, ES BOCES Budget Vote and Election, and Board of Education Business Meeting 7:30 p.m.*

- Adopt 2017-2018 Operating Budget for May Vote
- Adopt Property Tax Report Card

May 8, 2017

– *Board of Education Budget Hearing and Board of Education Business Meeting 7:30 p.m.*

May 16, 2017

– *Annual Meeting - Uniform Statewide Budget Vote and Board of Education Election*