



Sag Harbor UFSD

2016-2017 Budget Workshop

Budget Draft #2

April 4, 2016

2015-2016 Current Year Budget Development Process:

- Focus was on Transparency because in today's environment of fiscal constraints, the District wanted to send a powerful message to the community that taxes and spending needed to be justified.
- Zero-based budgeting approach is a process that seeks to create greater transparency in how line items are arrived at by requiring detailed justifications of line-item requests in lieu of pointing to prior years' allocations as the justification.

2015-2016 Current Year Budget Highlights:

This focus on **Transparency** and **Zero-based** budgeting allowed the District to maintain all existing programs and services which includes a 100% District funded Pre-k program, the International Baccalaureate program, advanced placement courses, and numerous opportunities for students to participate in interscholastic athletics and extra-curricular clubs. The current year budget also allowed for several enhancements which included:

- Technology initiatives for all students were expanded. This included the purchase of additional Chromebooks and iPads to enhance student learning and adding a coding class, IB computer science at the high school, and new Cyber Patriot's clubs.
- The addition of major security upgrades, along with several capital maintenance projects.
- The current year budget also includes, an in-district inclusion class for students with special needs. With this additional program, these students were given the opportunity to not only stay within their school community, but will also learn at a higher level along with their peers.

2016-2017

Budget Development Process:

This year our focus is on *Sustainability* – How can we sustain all of our current programs while still conforming to the limits of a .12% tax levy growth factor?

- By expanding our district-wide zero-based budgeting process of reviewing each and every projected expenditure to determine and question:
 1. The need for the expenditure and;
 2. If it is needed, how can we obtain the item at a lower cost.

For example, one such cost-saving measure the District has successfully undertaken includes joining the Educational Data Services, Inc. co-operative purchasing group. By joining this co-operative purchasing group, the District has saved \$37,092 as of March 28, 2016.



"The Educated Way to Purchase"
www.ed-data.com

Sag Harbor UFSD
200 Jemain Avenue
Sag Harbor, NY 11963

March 28, 2016

Dear Board of Education:

For the **2015-2016 District Supply Orders**, Educational Data Services Cooperative Bids have generated a **district savings to date of: \$ 37,092**

The Savings consist of the following:

1. General Classroom, Fine Art, Office and Computer, and Copy Duplicator Supplies: \$ **28,966** or **41 %** below State Contract prices.

<u>Discounted State Contract</u>	<u>Coop Bid</u>	<u>Savings</u>
\$ 70,718	\$ 41,751	\$ 28,966

2. Other Categories, where applicable including (Science, I/A, Phys Ed, Health, A V, Athletic, Custodial etc.): \$ **8,125**.

<u>Discounted State Contract</u>	<u>Coop Bid</u>	<u>Savings</u>
\$ 27,792	\$ 19,666	\$ 8,125

Not included in the above savings are the clerical savings derived from the elimination of all bid advertisements, bid mailings, bid openings, bid analysis along with the printing of all district purchase orders.

Thank you for making this the largest and most cost efficient **shared services program** in the state!!

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Wohl".

Alan Wohl
Educational Data Services, Inc.

2016-2017

Budget Development Process:

This year our focus is on Sustainability – How can we sustain all of our current programs while still conforming to the limits of a .12% tax levy growth factor? -Continued-

- By keeping our costs as low as possible and asking our Administrative team to work hard to submit budgets that were essentially flat. Each Administrator was asked to rebuild their budgets from the ground up, justifying each line item and they were also asked to provide explanations for any significant cost drivers.
- By capturing savings throughout the year when opportunities for savings are detected. For example, by reevaluating our staff levels after one of our employees retires, having our utility bills audited for errors and overcharges on an on-going basis – so far we have recouped close to \$10,000 back in credits from our utility companies, purchasing used lunch equipment, sharing the cost of a bus mechanic with Southampton, etc.

2016-2017

Budget Development Process:

This year our focus is on Sustainability -Continued-

- By finding additional revenue streams through Shared Services.

For example, on March 31, 2016, the Board approved three new Agreements with the Wainscott Common School District.

- **Two Agreements to provide educational services for students grades 4-12:**
 - \$17,900 per year for each grade 4-6 General Education Student.
 - \$48,784 (plus the actual cost of related services) per year for each grade 4-6 Special Education Student.
 - \$23,269 per year for each grade 7-12 General Education Student.
 - \$56,082 (plus the actual cost of related services) per year for each grade 7-12 Special Education Student.

Wainscott CSD Agreements

BOE Approved: 03-31-2016

Revenue generated from these Agreements will help sustain our current educational programs and also provide the District with a mechanism to replenish our bus fleet on an on-going basis without affecting Sag Harbor Taxpayers.

- **One Agreement to provide transportation services to all of their students K-12.**

Wainscott CSD Transportation Services	
10 month:	\$ 240,000.00
Summer:	\$ 7,500.00
Total Fee Charged to Wainscott CSD:	\$ 247,500.00
Projected Costs to Sag Harbor UFSD	\$ 197,500.00
Projected Difference to be Placed in the Sag Harbor UFSD Fleet Replacement Reserve:	\$ 50,000.00

2016-2017

Budget Development Process:

The Board and Administration are committed to finding additional cost-savings and revenue streams in every area of our school district operations.

In addition, we will continue to keep the Budget Development Process completely **Transparent.**

All of our Presentations and detailed line-by-line budget can be found at:

<http://www.sagharborschools.org/business.cfm?subpage=1438617>

Business

- Cafeteria Program
- District Finance Information
 - Auditor's Reports
 - Budget Information
 - **2016-2017 School Year Budget Information**
 - 2015-2016 School Year Budget Information
 - 2014-2015 School Year Budget Information
 - 2013-2014 School Year Budget Information
 - Capital Projects
- Stella Maris - Potential Purchase
- Transportation

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Sag Harbor Schools
 200 Jermain Avenue
 Sag Harbor, New York
 11963-3549
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DISTRICT HOME

Business » District Finance Information » Budget Information » 2016-2017 School Year Budget Information

2016-2017 School Year Budget Information



RELATED FILES



2016-2017 Budget Workshop Calendar - Revised (PDF - 345 KB)

2016-2017 Budget Workshop Calendar - Revised



01/11/2016 - Draft #1 Support Services Budget Worksheet (PDF - 156 KB)

01/11/2016 - Draft #1 Support Services Budget Worksheet



01/11/2016 - Support Services Budget Workshop Presentation (PDF - 1.35 MB)

01/11/2016 - Support Services Budget Workshop Presentation



02/01/2016 - Draft #1 Facilities, Athletics, & Technology Budget Worksheet (PDF - 251 KB)

02/01/2016 - Draft #1 Facilities, Athletics, & Technology Budget Worksheet



02/01/2016 - Facilities, Athletics, & Technology Budget Workshop Presentation (PDF - 2.42 MB)

02/01/2016 - Facilities, Athletics, & Technology Budget Workshop Presentation



02/01/2016 Review of 2015-2016 Tax Levy, Tax Rate, & Bills for Both Towns (PDF - 3.26 MB)

02/01/2016 Review of 2015-2016 Tax Levy, Tax Rate, & Bills for Both Towns



02/10/2016 - Draft #1 Transportation & Insurance Budget Worksheet (PDF - 126 KB)

02/10/2016 - Draft #1 Transportation & Insurance Budget Worksheet



02/10/2016 - Revenue, Tax Levy Limit, Transportation & Insurance Budget Workshop Presentation (PDF - 1.04 MB)

02/10/2016 - Revenue, Tax Levy Limit, Transportation & Insurance Budget Workshop Presentation



02/29/2016 - Draft #1 Elementary, Middle & High School Budget Worksheet (PDF - 268 KB)

02/29/2016 - Draft #1 Elementary, Middle & High School Budget Worksheet



02/29/2016 - Elementary, Middle & High School Budget Workshop Presentation (PDF - 654 KB)

02/29/2016 - Elementary, Middle & High School Budget Workshop Presentation



03/21/2016 - Draft #1 Special Education Budget Worksheet (PDF - 130 KB)

03/21/2016 - Draft #1 Special Education Budget Worksheet

Budget Draft #1 vs. Budget Draft #2

Budget Draft #1 - \$38,419,406

- Budget to Budget Increase – 2.31%
- Property Tax Levy Limit – 3.0324%
- Projected Tax Levy Increase – **2.9809%**

Budget Draft #2 - \$38,773,989

- Budget to Budget Increase – 3.25%
- Property Tax Levy Limit – 3.2008%
- Projected Tax Levy Increase – **2.9809%**

There is no change to the proposed Projected Tax Levy Increase from Draft #1 to Draft #2.

2016-17 Draft #2

Property Tax Levy Limit

Projected 2016-2017 Property Tax Cap - Worksheet for Determining Tax Levy Limit		
Tax levy for 2015-2016 - School Only		34,050,000
(multiplied by) Tax base growth factor		1.0224
(add) PILOTs receivable for 2015-2016		140,000
(subtract) Capital tax levy for 2015-2016:		
General Fund Capital Tax Levy	1,828,388.00	
(less) Building Aid	(158,658.00)	
(less) Transportation Aid	(4,751.00)	1,664,979
(multiplied by) Levy growth factor (lesser of 2% or the change in the rate of inflation)		1.0012
(subtract) PILOTs receivable 2016-2017		140,000
Projected 2016-2017 Tax Levy Limit (before exclusions):		\$ 33,187,686
(add) Capital tax levy for 2016-2017:		
General Fund Capital Tax Levy	2,414,746.24	
(less) Building Aid	(163,312.00)	
(less) Transportation Aid	(1,227.00)	
(less) Appropriated Fund Balance	(236,999.06)	
(less) 2016 Bond Premium	(61,017.10)	1,952,191
Projected 2016-2017 Tax Levy Limit (after exclusions):		\$ 35,139,877
Difference between 2016-2017 tax levy and 2015-2016 tax levy:		1,089,877
2016-2017 Allowable Tax Levy % Increase(after exclusions):		
		3.20081%

NYS OSC Property Tax Levy Limit Worksheet

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2016	\$34,050,000
Tax Cap Reserve Plus Interest from FYE 2015 Used to Reduce 2016	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2016	\$0
Tax Base Growth Factor	1.0224
PILOTs Receivable FYE 06/30/2016	\$140,000
Tort Exclusion Amount Claimed in FYE 06/30/2016	\$0
Capital Levy for FYE 06/30/2016	\$1,664,979
Allowable Levy Growth Factor	1.0012
PILOTs Receivable FYE 06/30/2017	\$140,000
Available Carryover from FYE 06/30/2016	\$0
Total Levy Limit Before Adjustments/Exclusions	\$33,187,686
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Capital Levy for FYE 06/30/2017	\$1,952,191
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	
Teachers Retirement System	\$0
Employees Retirement System	\$0
Total Exclusions	\$1,952,191
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$35,139,877
Total Tax Cap Reserve Amount Used to Reduce 2017 Levy	\$0
2017 Proposed Levy, Net of Reserve	\$35,065,000
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$74,877
Do you plan to override the cap in 2017?	<input type="radio"/> Yes <input checked="" type="radio"/> No

2016-17 Draft #2

Proposed Capital Projects and Transportation Equipment

2016-17 Property Tax Levy Limit Exclusions	
10/15/2016 2006 SERIAL BONDS	\$ 1,023,975.00
12/15/2016 2011 SERIAL BONDS	\$ 21,943.75
4/15/2017 2006 SERIAL BONDS	\$ 70,725.00
6/15/2017 2011 SERIAL BONDS	\$ 296,943.75
2/15/2017 2016 SERIAL BONDS	\$ 577,870.50
Bus Principal and Interest	\$ 80,288.24
SHES Parking Lot-Supplemental Funding	\$ 303,000.00
Pierson HS Gym Roof Clerestory Window	\$ 40,000.00
Total 2016-2017 General Fund Tax Levy Exclusions:	\$ 2,414,746.24

Budget Draft #1 vs. Budget Draft #2

2016-2017 REVENUE & OTHER FINANCING SOURCES	BUDGET DRAFT #1	BUDGET DRAFT #2	DRAFT #1 vs. #2		COMMENTS
			\$ CHANGE	% CHANGE	
Summary of State Aid	\$1,773,992	\$1,852,730	\$78,738	4.44%	Additional State aid included in the final State budget.
Payments in Lieu of Taxes (PILOTS)	\$140,000	\$140,000	\$0	0.00%	
Non-Resident Tuition	\$440,000	\$440,000	\$0	0.00%	
Charges for Shared Services/Facilities Usage	\$80,000	\$249,281	\$169,281	211.60%	Additional revenue received from transporting Wainscott CSD students.
Grants, Interest, Miscellaneous Revenue	\$60,000	\$121,017	\$61,017	101.70%	Bond premium received on 2016 Bond Issue which will offset 2016 Bond P&I.
General Fund Tax Levy	\$35,065,000	\$35,065,000	\$0	0.00%	
Appropriation from ERS Reserve	\$500,000	\$500,000	\$0	0.00%	
Appropriated Fund Balance	\$360,414	\$405,961	\$45,547	12.64%	On 3/21/2016 the BOE approved the following resolution: Be it Resolved that the BOE acknowledges that the three following capital improvement projects (Pierson High School Gym Roof, Pierson High School Gym Bleachers, and Elementary School Roof) are now complete, and directs the District Treasurer to close the individual project accounts and transfer the remaining funds to the General Fund. The accounts are as follows: "Pierson High School Gym Roof" \$207,340.19, "Pierson High School Gym Bleachers" \$18,831.64, and "Elementary School Roof" \$10,827.23. The total amount of transfers of \$236,999.06 will offset the cost of the 2016-2017 capital improvements to the SHES parking lot costing \$303,000. The remaining appropriated fund balance of \$198,620.81 will come from 2015-2016 year end budget surplus to offset the 2016-2017 budget gap.
TOTAL:	\$38,419,406	\$38,773,989	\$354,583	0.92%	

PROPOSED BUDGET REVENUE AND OTHER FINANCING SOURCES 2016-2017: Draft #2

	2014/2015 BUDGET	2015/2016 BUDGET	2016/2017 BUDGET DRAFT #2	Change	
SUMMARY OF STATE AID					
Foundation Aid	\$1,183,910	\$1,188,290	\$1,188,290	\$0	0.00%
Building Aid	\$139,882	\$158,658	\$163,312	\$4,654	2.93%
Transportation Aid	\$44,609	\$44,401	\$43,821	(\$580)	-1.31%
BOCES Aid / Special Services Aid	\$82,120	\$107,636	\$172,123	\$64,487	59.91%
Software / Library / Textbook Aid	\$86,021	\$83,012	\$80,478	(\$2,534)	-3.05%
High Cost Excess Cost / Private Excess Cost Aid	\$107,008	\$136,872	\$39,276	(\$97,596)	-71.30%
High Tax Aid	\$165,430	\$165,430	\$165,430	\$0	0.00%
State Aid Reduction / Projection Adjustment	(\$171,395)	(\$116,733)	\$0	\$116,733	-100.00%
	\$1,637,585	\$1,767,566	\$1,852,730	\$85,164	4.82%
Payments in Lieu of Taxes (PILOTS)	\$117,000	\$140,000	\$140,000	\$0	0.00%
Non-Resident Tuition	\$550,000	\$525,000	\$440,000	(\$85,000)	-16.19%
Charges for Shared Services/Facilities Usage	\$85,000	\$85,000	\$249,281	\$164,281	193.27%
Grants, Interest, Miscellaneous Revenue	\$111,000	\$75,000	\$121,017	\$46,017	61.36%
General Fund Tax Levy	\$33,223,918	\$34,050,000	\$35,065,000	\$1,015,000	2.9809%
Appropriation from ERS Reserve	\$645,000	\$410,000	\$500,000	\$90,000	21.95%
Appropriated Fund Balance	\$500,000	\$500,000	\$405,961	(\$94,039)	-18.81%
	\$36,869,503	\$37,552,566	\$38,773,989	\$1,221,423	3.25%

\$35,139,877 = 3.2008% Tax Levy Limit
\$35,065,000 = 2.9809% Proposed Tax Levy Increase
\$74,877 under the 2016-2017 Tax Levy Limit

Budget Draft #1 vs. Budget Draft #2

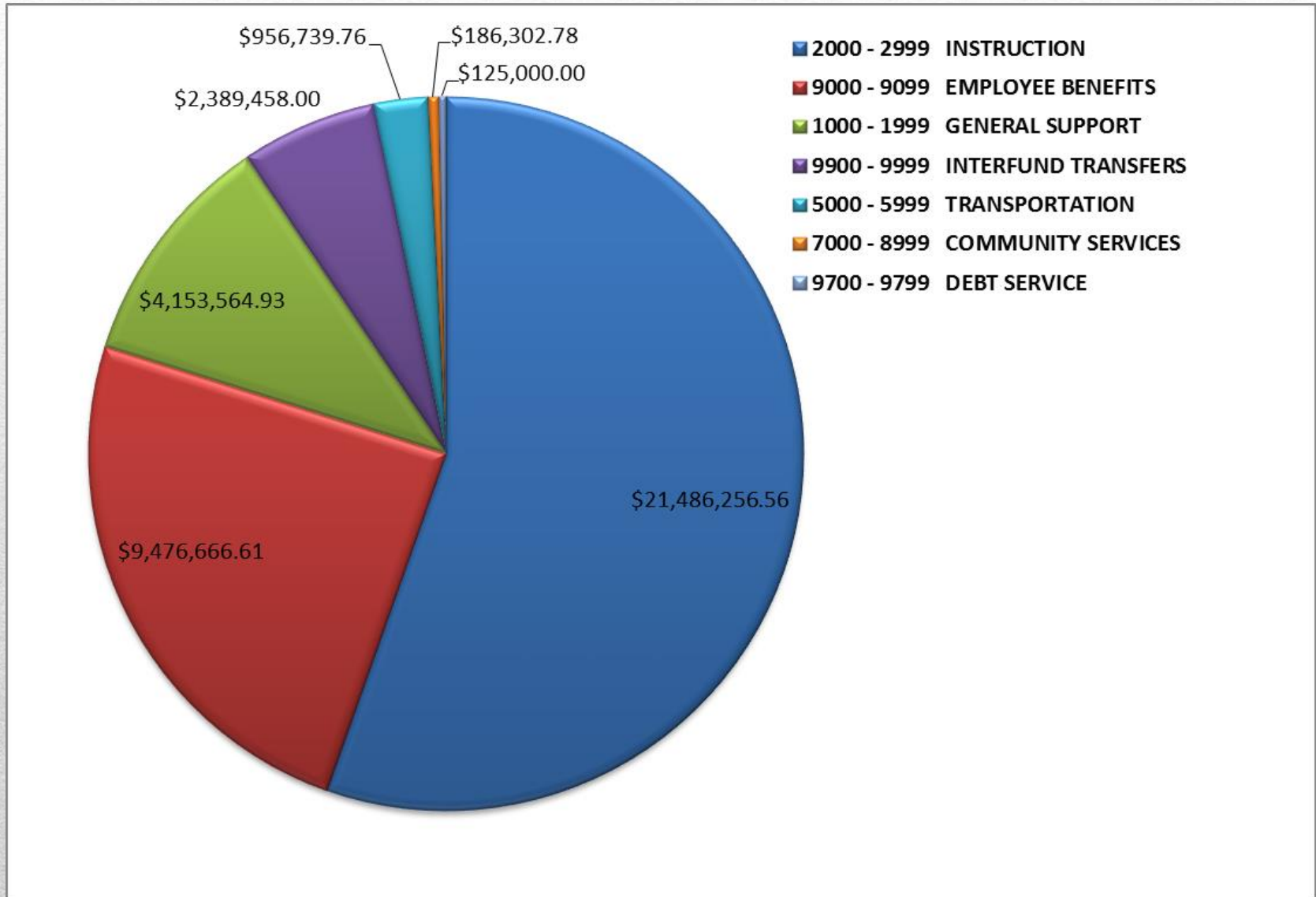
ACCOUNT GROUP	2016-17 BUDGET DRAFT #1	2016-17 BUDGET DRAFT #2	\$ CHANGE	% CHANGE	COMMENTS
1000 - 1999 GENERAL SUPPORT	\$4,158,875.01	\$4,153,564.93	(\$5,310.08)	-0.13%	
2000 - 2999 INSTRUCTION	\$21,302,203.81	\$21,486,256.56	\$184,052.75	0.86%	The increase is due to more related services and evaluations anticipated for our special education students. Our BOCES tuition also increased significantly due to one additional high-cost special education student entering mid-year.
5000 - 5999 TRANSPORTATION	\$822,878.52	\$956,739.76	\$133,861.24	16.27%	The increase is due to hiring additional staff and financing additional buses to service Wainscott CSD students. This increase is directly offset by an increase to our revenue for shared services. We are also financing another bus to service our students who participate in interscholastic athletics.
7000 - 8999 COMMUNITY SERVICES	\$186,302.78	\$186,302.78	\$0.00	0.00%	
9000 - 9099 EMPLOYEE BENEFITS	\$9,434,688.37	\$9,476,666.61	\$41,978.24	0.44%	Slight increase for additional new bus drivers needed to service Wainscott CSD students and also to service our students who participate in interscholastic sports.
9700 - 9799 DEBT SERVICE	\$125,000.00	\$125,000.00	\$0.00	0.00%	
9900 - 9999 INTERFUND TRANSFERS	\$2,389,458.00	\$2,389,458.00	\$0.00	0.00%	
GRAND TOTALS:	\$38,419,406.49	\$38,773,988.64	\$354,582.15	0.92%	

2016-17 Budget Draft #2 by Function

ACCOUNT GROUP	2015-16 BUDGET	2016-17 BUDGET DRAFT #2	\$ CHANGE	% CHANGE	% OF TOTAL BUDGET
2000 - 2999 INSTRUCTION	\$21,056,611.53	\$21,486,256.56	\$429,645.03	2.04%	55.41%
9000 - 9099 EMPLOYEE BENEFITS	\$9,582,340.59	\$9,476,666.61	(\$105,673.98)	-1.10%	24.44%
1000 - 1999 GENERAL SUPPORT	\$4,063,459.91	\$4,153,564.93	\$90,105.02	2.22%	10.71%
9900 - 9999 INTERFUND TRANSFERS	\$1,747,137.50	\$2,389,458.00	\$642,320.50	36.76%	6.16%
5000 - 5999 TRANSPORTATION	\$799,716.05	\$956,739.76	\$157,023.71	19.63%	2.47%
7000 - 8999 COMMUNITY SERVICES	\$178,300.42	\$186,302.78	\$8,002.36	4.49%	0.48%
9700 - 9799 DEBT SERVICE	\$125,000.00	\$125,000.00	\$0.00	0.00%	0.32%
GRAND TOTALS	\$37,552,566.00	\$38,773,988.64	\$1,221,422.64	3.25%	100.00%

- **General Support** - includes appropriations for the Board of Education, District Clerk, the Superintendent's Office, the Business Office, and Facilities.
- **Instruction** - includes appropriations for all regular elementary and secondary instruction as well as expenditures for special education programs, extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.
- **Transportation** - includes appropriations for all student transportation, either with our own buses or by contract with private companies.
- **Community Services** - includes appropriations for security guard salaries and YARD.
- **Debt Service** - includes TAN Interest ONLY. All of our other Debt is included in Inter-fund Transfers to our Debt Service Fund.
- **InterFund Transfers** - includes transfers to the School Lunch Fund, Special Aid Fund (for summer school), and the Debt Service Fund.

2016-17 Budget Draft #2 by Function

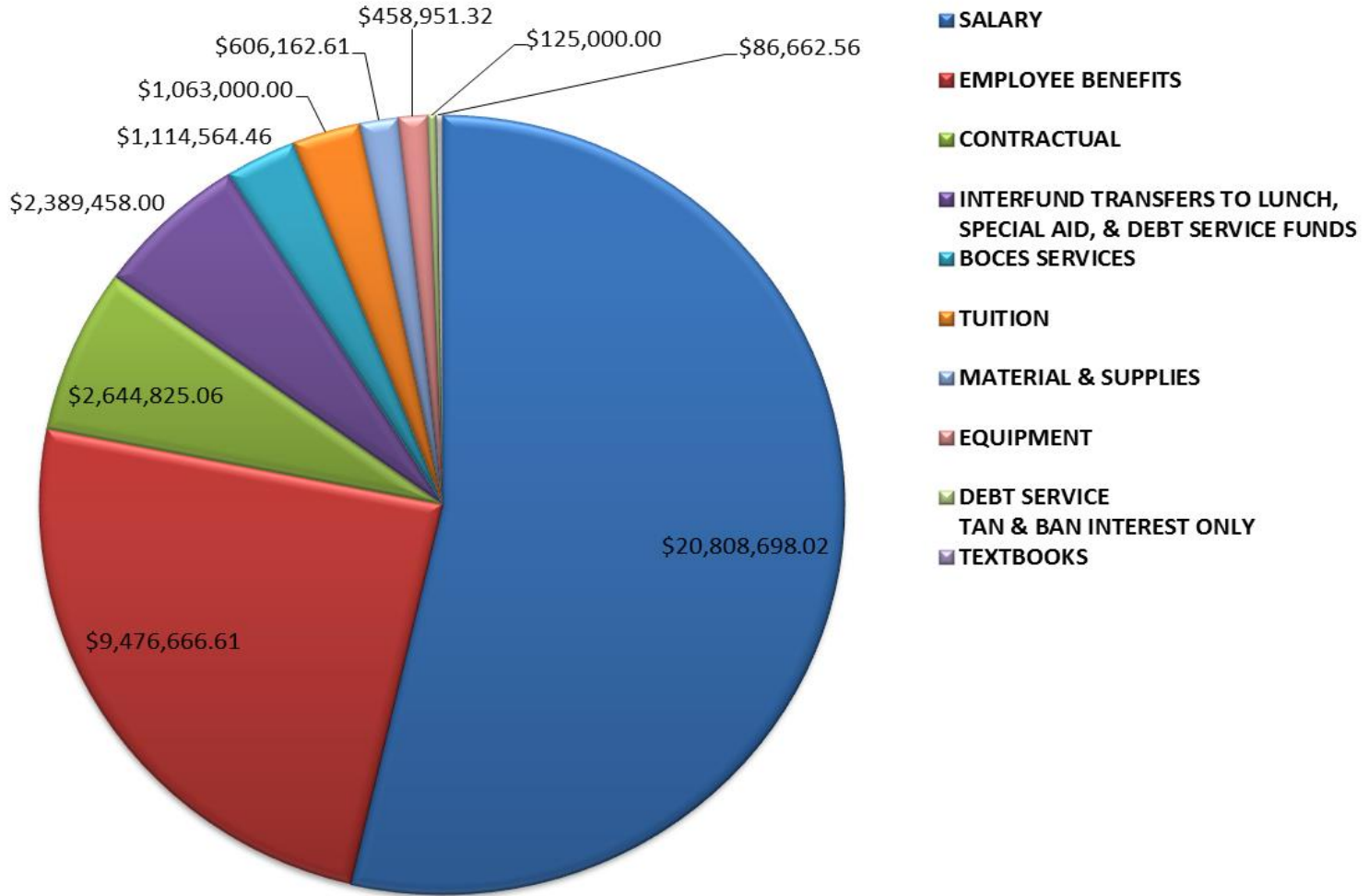


2016-17 Budget Draft #2 by Object

ACCOUNT GROUP	2015-16 BUDGET	2016-17 BUDGET DRAFT #2	\$ CHANGE	% CHANGE	% OF TOTAL BUDGET
SALARY	\$20,409,059.91	\$20,808,698.02	\$399,638.11	1.96%	53.67%
EMPLOYEE BENEFITS	\$9,582,340.59	\$9,476,666.61	(\$105,673.98)	-1.10%	24.44%
CONTRACTUAL	\$2,453,497.50	\$2,644,825.06	\$191,327.56	7.80%	6.82%
INTERFUND TRANSFERS TO LUNCH, SPECIAL AID, & DEBT SERVICE FUNDS	\$1,747,137.50	\$2,389,458.00	\$642,320.50	36.76%	6.16%
BOCES SERVICES	\$919,686.35	\$1,114,564.46	\$194,878.11	21.19%	2.87%
TUITION	\$1,059,500.00	\$1,063,000.00	\$3,500.00	0.33%	2.74%
MATERIAL & SUPPLIES	\$599,270.63	\$606,162.61	\$6,891.98	1.15%	1.56%
EQUIPMENT	\$568,518.09	\$458,951.32	(\$109,566.77)	-19.27%	1.18%
DEBT SERVICE TAN & BAN INTEREST ONLY	\$125,000.00	\$125,000.00	\$0.00	0.00%	0.32%
TEXTBOOKS	\$88,555.43	\$86,662.56	(\$1,892.87)	-2.14%	0.22%
GRAND TOTALS:	\$37,552,566.00	\$38,773,988.64	\$1,221,422.64	3.25%	100.00%

Salaries and benefits make up 78.11% of the 2016-17 proposed budget vs. 79.87% of the current year's budget.

2016-17 Budget Draft #2 by Object



2016-17 Projected School Tax Increase Town of Southampton

Actual										
Town Of Southampton	Market or Full Value Home in District	Equalization Rate	Taxable Assessed Value	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2013/2014	\$1,000,000	100.00%	\$1,000,000	\$5.25			\$5,247.70			
2014/2015	\$1,000,000	100.00%	\$1,000,000	\$5.22	(\$0.03)	-0.57%	\$5,217.60	(\$30.10)	-0.57%	(\$2.51)
2015/2016	\$1,000,000	100.00%	\$1,000,000	\$5.07	(\$0.15)	-2.80%	\$5,071.70	(\$145.90)	-2.80%	(\$12.16)
Actual 2015/16 vs. Projected 2016-2017										
Town Of Southampton	Market or Full Value Home in District	Equalization Rate	Taxable Assessed Value	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2016/2017	\$1,000,000	100.00%	\$1,000,000	\$5.22	\$0.15	2.83%	\$5,219.40	\$147.70	2.83%	\$12.31

This projection assumes that 2016-17 Assessed Values will stay the same as the 2015-16 Current Year Assessed Values.

2016-17 Projected School Tax Increase

Town of East Hampton

Actual										
Town Of East Hampton	Market or Full Value Home in District	Equalization Rate	Taxable Assessed Value	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2013/2014	\$1,000,000	0.73%	\$7,300	\$721.72			\$5,268.56			
2014/2015	\$1,000,000	0.73%	\$7,300	\$715.05	(\$6.67)	-0.92%	\$5,219.87	(\$48.69)	-0.92%	(\$4.06)
Projected 2015/16 vs. Actual 2015/16										
Town Of East Hampton	Market or Full Value Home in District	Equalization Rate	Taxable Assessed Value	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2015/2016	\$1,000,000	0.64%	\$6,400	\$792.70	\$77.65	10.86%	\$5,073.28	(\$146.58)	-2.81%	(\$12.22)
2015/2016	\$1,140,625	0.64%	\$7,300	\$792.70	\$77.65	10.86%	\$5,786.71	\$566.85	10.86%	\$47.24
Actual 2015/16 vs. Projected 2016/17										
Town Of East Hampton	Market or Full Value Home in District	Equalization Rate	Taxable Assessed Value	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2015/2016	\$1,140,625	0.64%	\$7,300	\$792.70	\$77.65	10.86%	\$5,786.71	\$566.85	10.86%	\$47.24
2016/2017	\$1,140,625	0.64%	\$7,300	\$815.54	\$22.84	2.88%	\$5,953.41	\$166.70	2.88%	\$13.89
2016/2017	\$1,000,000	0.64%	\$6,400	\$815.54	\$22.84	2.88%	\$5,219.43	\$146.15	2.88%	\$12.18

This projection assumes that 2016-17 Assessed Values will stay the same as the 2015-16 Current Year Assessed Values.

Historical Assessed Value - Town of Southampton and Town of East Hampton:

Year	Town of Southampton Taxable Assessed Value	Town of Southampton Δ From Prior Year	Town of East Hampton Taxable Assessed Value	Town of East Hampton Δ From Prior Year	Total Taxable Assessed Value	Total Δ From Prior Year	Percent Δ
2010-2011	5,723,062,138	89,573,285	4,639,837	10,315	5,727,701,975	89,583,600	1.59%
2011-2012	5,668,273,092	(54,789,046)	4,653,601	13,764	5,672,926,693	(54,775,282)	-0.96%
2012-2013	5,617,712,283	(50,560,809)	4,661,899	8,298	5,622,374,182	(50,552,511)	-0.89%
2013-2014	5,601,342,610	(16,369,673)	4,670,628	8,729	5,606,013,238	(16,360,944)	-0.29%
2014-2015	5,730,217,340	128,874,730	4,695,358	24,730	5,734,912,698	128,899,460	2.30%
2015-2016	5,973,940,949	243,723,609	4,763,050	67,692	5,978,703,999	243,791,301	4.25%

Historical Budget Vote Results:

School Year	Date of Vote	YES	NO	Total	Difference	%Pass	Tax Levy Increase
2004/05	May 18, 2004	735	674	1,409	61	52.16%	8.00%
2005/06	May 17, 2005	765	545	1,310	220	58.40%	6.90%
2006/07	May 16, 2006	727	719	1,446	8	50.28%	1.05%
2007/08	May 15, 2007	909	733	1,642	176	55.36%	1.89%
2008/09	May 20, 2008	893	424	1,317	469	67.81%	1.83%
2009/10	May 19, 2009	1,211	599	1,810	612	66.91%	3.86%
2010/11	May 18, 2010	1,051	1,020	2,071	31	50.75%	11.58%
2011/12	May 17, 2011	917	698	1,615	219	56.78%	4.69%
2012/13	May 15, 2012	892	420	1,312	472	67.99%	1.94%
2013/14	May 21, 2013	825	377	1,202	448	68.64%	3.78%
2014/15	May 20, 2014	578	222	800	356	72.25%	1.48%
2015/16	May 19, 2015	720	246	966	474	74.53%	2.49%
12 Year Average - Voter Approval & Average Tax Levy Increase						61.82%	4.12%

There are approximately 5,436 Registered Voters in the Sag Harbor UFSD

Proposed Purchase of the Former Stella Maris School

Proposed Proposition for May 17, 2016:

Proposition 2 – The proposed purchase of the Stella Maris School.

- Information can be found on the District Website at the following link:

<http://www.sagharborschools.org/business.cfm?subpage=1464741>

- Next Meeting on the Proposed Budget and Potential Purchase of the Former Stella Maris School will take place on:

April 12th Noyac Civic Council
Old Noyac School House

- Budget Vote and Bond Vote for the Potential Purchase of the Former Stella Maris School will take place on:

May 17th Pierson HS Gymnasium

2016-2017 Future Budget Workshops

- **April 19, 2016** Review the Entire Budget
Adopt 2016-2017 Budget
Adopt Property Tax Report Card
- **May 9, 2016** Board of Education Budget Hearing
- **May 17, 2016** State-Wide Annual Budget Vote
and Election