



Sag Harbor UFSD

2015-2016 Budget

Workshop Presentation

April 27, 2015

2015-16 Proposed Budget

Adopted Budget - \$37,552,566:

- Budget to Budget Increase – 1.85%
 - Property Tax Levy Limit – 2.5335%
 - Projected Tax Levy Increase – 2.4864%
or **\$826,082**
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2015-16 Projected School Tax Increase

PROJECTED DURING 2015-2016 BUDGET DEVELOPMENT - BASED ON 2014-2015 Assessed Values

Town	Market Value Average Home in District	Equalization Rate	Taxable Assessed Value	Actual 2014-2015 Rate Per \$1000 Assessed Value	Projected 2015 - 2016 Rate Per \$1000 Assessed Value	Actual 2014-2015 School Tax in Real Dollars	Projected 2015-2016 School Tax in Real Dollars	Dollar Increase in Taxes	Percent Increase in Taxes	Monthly Impact
Southampton	\$500,000	100.00%	\$500,000	\$5.22	\$5.34	\$2,610.37	\$2,670.00	\$59.63	2.28%	\$4.97
	\$1,000,000	100.00%	\$1,000,000	\$5.22	\$5.34	\$5,220.74	\$5,340.00	\$119.26	2.28%	\$9.94
East Hampton	\$500,000	0.73%	\$3,650	\$715.17	\$731.85	\$2,610.37	\$2,671.25	\$60.88	2.33%	\$5.07
	\$1,000,000	0.73%	\$7,300	\$715.17	\$731.85	\$5,220.74	\$5,342.51	\$121.76	2.33%	\$10.15

The 2015-2016 projected Tax Levy is \$34,050,000, which is a tax levy increase of 2.49% but a projected tax rate increase of 2.28% - 2.33%.

This projection assumes that 2015-2016 Assessed Values will stay the same as the 2014-2015 Assessed Values. If Assessed Values continue to increase the Tax Rate and yearly impact will DECLINE.

Also, if the District implements an Efficiency Plan for the 2015-16, 2016-17 and 2017-18 fiscal years, taxpayers will be eligible for a Freeze Credit which is equal to the greater of the homeowner's year-to-year growth in property taxes or the allowable levy growth factor (1.62% for 2015-16) under the tax cap multiplied by the homeowner's prior year tax bill.

2015-16 Sag Harbor UFSD Budget Notice

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$36,869,503	\$37,552,566	\$36,726,484
Increase/Decrease for the 2015-16 School Year		\$683,063	(\$143,019)
Percentage Increase/Decrease in Proposed Budget		1.85 %	(.39%)
Change in the Consumer Price Index		1.62 %	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$33,223,918	\$34,050,000	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$33,223,918	\$34,050,000	
F. Permissible Exclusions to the School Tax Levy Limit	\$1,905,683	\$1,664,979	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$31,329,479	\$32,400,666	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$31,318,235	\$32,385,021	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$11,244	\$15,645	
Administrative Component	\$3,273,944	\$3,125,592	\$3,107,339
Program Component	\$30,932,658	\$31,721,644	\$31,422,815
Capital Component	\$2,662,901	\$2,705,330	\$2,196,330

2015-16 Proposed Budget

SAG HARBOR UFSD BUDGET VOTE RESULTS							
School Year	Date of Vote	YES	NO	Total	Difference	%Pass	Tax Levy Increase
2004/05	May 18, 2004	735	674	1,409	61	52.16%	8.00%
2005/06	May 17, 2005	765	545	1,310	220	58.40%	6.90%
2006/07	May 16, 2006	727	719	1,446	8	50.28%	1.05%
2007/08	May 15, 2007	909	733	1,642	176	55.36%	1.89%
2008/09	May 20, 2008	893	424	1,317	469	67.81%	1.83%
2009/10	May 19, 2009	1,211	599	1,810	612	66.91%	3.86%
2010/11	May 18, 2010	1,051	1,020	2,071	31	50.75%	11.58%
2011/12	May 17, 2011	917	698	1,615	219	56.78%	4.69%
2012/13	May 15, 2012	892	420	1,312	472	67.99%	1.94%
2013/14	May 21, 2013	825	377	1,202	448	68.64%	3.78%
2014/15	May 20, 2014	578	222	800	356	72.25%	*1.48%
2015/16	May 19, 2015			5,300			*2.49%
11 Year Average - Voter Approval & 12 Year Average Tax Levy						60.66%	4.55%

* Property Tax Freeze Credit in Effect.

If the 2015-16 Proposed Budget Fails

BUDGET RESULTS OF MAY 19, 2015?

If the proposed **budget passes**, the District will enact the budget effective July 1, 2015.

If the proposed **budget is defeated**, the District may do one of the following:

- Resubmit the defeated budget on June 16, 2015 – Statewide Budget Revote Day
- Submit a revised budget on June 16, 2015
- Adopt a contingent budget immediately which will be enacted on July 1, 2015 - Would mean reductions of \$826,082 in expenditures for equipment, capital projects and administrative costs
- Facility usage by the public will also be limited in accordance with the law.
- If the resubmitted or revised budget is defeated on June 16, 2015, the BOE must adopt a contingent budget

If the 2015-16 Proposed Budget Fails

Contingency Budget

- Would mean total reductions of \$826,082 from the current Adopted Budget.
 - Under the Property Tax Levy Cap legislation, when a district adopts a contingent budget, the tax levy limit cannot be increased for any reason; it is set at zero percent. There are no exclusions allowed under a contingent budget.
 - The administrative cap which limits the allowable increase in the administrative component of the budget is still in effect.
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PROPOSED BUDGET REVENUE AND OTHER FINANCING SOURCES 2015-2016: **Contingent Budget**

	2013/2014 BUDGET	2014/2015 BUDGET	2015/2016 PROPOSED @3/31/2016	Change	
SUMMARY OF STATE AID					
Foundation Aid	\$1,173,932	\$1,183,910	\$1,188,290	\$4,380	0.37%
Building Aid	\$138,913	\$139,882	\$158,658	\$18,776	13.42%
Transportation Aid	\$52,868	\$44,609	\$44,401	(\$208)	-0.47%
BOCES Aid / Special Services Aid	\$110,034	\$82,120	\$107,636	\$25,516	31.07%
Software / Library / Textbook Aid	\$86,307	\$86,021	\$83,012	(\$3,009)	-3.50%
High Cost Excess Cost / Private Excess Cost Aid	\$62,158	\$107,008	\$136,872	\$29,864	27.91%
High Tax Aid	\$165,430	\$165,430	\$165,430	\$0	0.00%
State Aid Reduction / Projection Adjustment	(\$241,395)	(\$171,395)	(\$116,733)	\$54,662	-31.89%
	\$1,548,247	\$1,637,585	\$1,767,566	\$129,981	7.94%
Payments in Lieu of Taxes (PILOTS)	\$117,000	\$117,000	\$140,000	\$23,000	19.66%
Out-of-District Tuition/Transportation	\$475,000	\$550,000	\$525,000	(\$25,000)	-4.55%
Charges for Services/Facilities Usage	\$50,000	\$85,000	\$85,000	\$0	0.00%
Grants, Interest, Miscellaneous Revenue	\$79,000	\$111,000	\$75,000	(\$36,000)	-32.43%
General Fund Tax Levy	\$32,739,375	\$33,223,918	\$33,223,918	\$0	0.0000%
Appropriation from ERS Reserve	\$0	\$645,000	\$410,000	(\$235,000)	-36.43%
Appropriated Fund Balance	\$500,000	\$500,000	\$500,000	\$0	0.00%
	\$35,508,622	\$36,869,503	\$36,726,484	(\$143,019)	-0.39%

State Aid Estimate Based on 3/31/2015 State Aid Runs

\$34,065,645 2.5335% Tax Levy Limit

If the 2015-16 Proposed Budget Fails Contingency Budget

- The administrative component of a contingency budget must not exceed the lesser of the percent the administrative component comprised in the prior year's budget (exclusive of the capital component) or the percent the administrative component comprised in the last defeated budget (exclusive of the capital component).

Administrative % for 2014-15 Adopted Budget:	2014-15 Administrative Component	3,273,944.00	9.571%
	2014-15 Administrative Component + 2014-15 Program Component	34,206,602.00	
Administrative % for 2015-16 Adopted Budget:	2015-16 Administrative Component	3,125,592.00	8.969% Administrative Cap
	2015-16 Administrative Component + 2015-16 Program Component	34,847,237.00	

2015-16 Proposed Three-Part Budget

ACCOUNT GROUP	2014-15 BUDGET	2015-16 NEW BUDGET	\$ Difference	% Change
***** ADMINISTRATIVE COMPONENT *****				
1010....BOARD OF EDUCATION	\$16,500.00	\$14,300.00		
1040....DISTRICT CLERK	\$18,162.00	\$17,809.00		
1060....DISTRICT MEETING	\$8,000.00	\$16,000.00		
1240....CHIEF SCHOOL ADMINISTRATOR	\$326,497.00	\$302,132.00		
1310....BUSINESS ADMINISTRATION	\$410,566.00	\$422,944.44		
1320....AUDITING	\$91,675.00	\$63,590.00		
1325....TREASURER	\$81,097.00	\$81,147.00		
1345....PURCHASING	\$1,050.00	\$8,431.00		
1420....LEGAL	\$146,000.00	\$140,000.00		
1430....PERSONNEL	\$16,100.00	\$35,401.00		
1480....PUBLIC INFORMATION & SERVICES	\$75,500.00	\$70,511.00		
1680....CENTRAL DATA PROCESSING	\$363,998.00	\$388,380.69		
1910....DISTRICT-WIDE INSURANCE	\$173,250.00	\$170,600.00		
1920....SCHOOL ASSOCIATION DUES	\$9,600.00	\$9,500.00		
1981....BOCES ADMINISTRATIVE COSTS	\$130,574.00	\$131,384.00		
2010....CURRICULUM DEVEL & SUPERVISION	\$40,800.00	\$47,065.00		
2020....SUPERVISION-REGULAR SCHOOL	\$1,169,015.00	\$1,203,299.00		
2040....SUPERVISION-SPECIAL SCHOOLS	\$195,560.00	\$0.00		
2060....RESEARCH, PLANNING & EVALUAT	\$0.00	\$3,097.50		
Total Administrative:	\$3,273,944.00	\$3,125,591.63	(\$148,352.37)	-4.53%

2015-16 Proposed Three-Part Budget

ACCOUNT GROUP	2014-15 BUDGET	2015-16 NEW BUDGET	\$ Difference	% Change
***** PROGRAM COMPONENT *****				
2110....TEACHING-REGULAR SCHOOL	\$11,548,987.00	\$12,149,959.60		
2250....PROGRAMS-STUDENTS W/ DISABIL	\$4,084,383.00	\$4,082,996.79		
2280....OCCUPATIONAL EDUCATION	\$240,000.00	\$220,424.00		
2330....TEACHING-SPECIAL SCHOOLS	\$15,500.00	\$20,620.00		
2610....SCHOOL LIBRARY & AUDIOVISUAL	\$326,654.00	\$355,151.75		
2630....COMPUTER ASSISTED INSTRUCTION	\$568,042.00	\$676,308.00		
2810....GUIDANCE-REGULAR SCHOOL	\$492,467.00	\$510,624.76		
2815....HEALTH SERVICES-REGULAR SCHOOL	\$205,028.00	\$202,381.55		
2820....PSYCHOLOGICAL SRVC-REG SCHOOL	\$214,592.00	\$220,419.00		
2825....SOCIAL WORK SRVC-REG SCHOOL	\$144,047.00	\$161,824.50		
2830....PUPIL PERSONNEL SRVC-SPEC SCHL	\$70,760.00	\$64,136.00		
2850....CO-CURRICULAR ACTIV-REG SCHL	\$334,207.00	\$357,352.00		
2855....INTERSCHOL ATHLETICS-REG SCHL	\$774,917.00	\$780,952.08		
5510....DISTRICT TRANSPORT-MEDICAID	\$604,432.00	\$589,216.05		
5540....CONTRACT TRANSPORT-MEDICAID	\$146,500.00	\$108,500.00		
7140....RECREATION	\$53,780.00	\$59,585.36		
8060....CIVIC ACTIVITIES	\$131,760.00	\$118,715.06		
9010....STATE RETIREMENT	\$662,507.00	\$687,637.00		
9020....TEACHERS' RETIREMENT	\$2,936,133.00	\$2,417,910.00		
9030....SOCIAL SECURITY	\$1,497,362.00	\$1,593,519.00		
9040....WORKERS' COMPENSATION	\$156,526.00	\$156,526.00		
9050....UNEMPLOYMENT INSURANCE	\$35,000.00	\$40,000.00		
9055....DISABILITY INSURANCE	\$8,000.00	\$8,000.00		
9060....HOSPITAL, MEDICAL & DENTAL INS	\$4,046,854.00	\$3,941,713.89		
9061....	\$0.00	\$247,616.53		
9062....	\$0.00	\$118,122.80		
9063....	\$0.00	\$225,295.37		
9070....UNION WELFARE BENEFITS	\$5,000.00	\$6,000.00		
9089....OTHER	\$140,000.00	\$140,000.00		
9901....TRANSFER TO SPECIAL AID	\$1,489,220.00	\$1,460,137.50		
Total Program:	\$30,932,658.00	\$31,721,644.59	\$788,986.59	2.55%

2015-16 Proposed Three-Part Budget

Total Administrative:	\$3,273,944.00	\$3,125,591.63	(\$148,352.37)	-4.53%
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Total Program:	\$30,932,658.00	\$31,721,644.59	\$788,986.59	2.55%
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ACCOUNT GROUP	2014-15 BUDGET	2015-16 NEW BUDGET	\$ Difference	% Change
***** CAPITAL COMPONENT *****				
1620....OPERATION OF PLANT	\$1,270,688.00	\$1,423,395.50		
1621....MAINTENANCE OF PLANT	\$940,213.00	\$767,934.28		
5510....DISTRICT TRANSPORT-MEDICAID	\$0.00	\$102,000.00		
9730....	\$10,000.00	\$25,000.00		
9760....DEBT SERVICE-TAX ANTICIP NOT	\$125,000.00	\$100,000.00		
9950....TRANSFER TO CAPITAL	\$317,000.00	\$287,000.00		
Total Capital:	\$2,662,901.00	\$2,705,329.78	\$42,428.78	1.59%
GRAND TOTALS	\$36,869,503.00	\$37,552,566.00	\$683,063.00	1.85%

Propositions on the Ballot

Proposition 1 – Approval of the 2015-2016 Budget

Resolved that the Board of Education of the Sag Harbor Union Free School District, Sag Harbor, New York, be and is hereby authorized to expend the sums set forth in the proposed budget for the 2015-2016 school year in the total amount of \$37,552,566 and to levy the necessary tax therefor.

Proposition 2 – Establishment of a Repair Reserve Fund

Shall the Board of Education of the Sag Harbor Union Free School District, pursuant to General Municipal Law Section 6-d, be authorized to establish a reserve fund to pay for certain repairs that do not recur annually or at shorter intervals; that the reserve fund should not be in an amount not to exceed \$2,500,000; that the probable term of the reserve fund shall be (10) years; and that the reserve fund **shall be funded in any year during the probable term, with such funds to be obtained from end of budget year surplus funds** and/or budget appropriations.

2015-16 Budget Workshop Calendar

- **May 5, 2015** Board of Education Budget Hearing
 - **May 19, 2015** Annual Budget Vote and Election
 - Site: Pierson High School Gym
 - Start Time: 7:00 AM
 - End Time: 9:00 PM
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