



# Sag Harbor UFSD

**2014-2015 Budget Workshop Presentation**

**April 7, 2014**

*Dr. Carl Bonuso, Interim Superintendent of Schools*

*John O'Keefe, School Business Administrator*

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# *2014-15 Budget Development Calendar*

✓ **April 7<sup>th</sup>**

2<sup>nd</sup> Review of entire budget

✓ **April 23<sup>th</sup>**

Adopt 2014-2015 Operating Budget

Adopt Property Tax Report Card

✓ **May 6<sup>th</sup>**

Board of Education Final Budget Hearing

✓ **May 20<sup>th</sup>**

Annual Budget Vote and Election

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## *Budget by the Numbers ...*

2

1.46

1.83

40

1.51

1.48

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## *Budget by the Numbers ...*

**2** – “2% Tax Cap”

**1.46** – *This Year’s Allowable Levy Growth Factor*

**1.83** – *Average Islandwide Tax Cap*

**40** – *Lowest Average in 40 Years*

**1.51** – *Sag Harbor UFSD’s Tax Cap*

**1.48** – *Proposed Tax Levy % Increase*

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## *2014-15 ENACTED BUDGET*

On March 31<sup>st</sup>, the State Legislature approved the 2014-15 state budget.

- The enacted budget totals **\$21.83 billion** in state support for public schools.
- This represents a year-to-year increase of **\$1.1 billion (5.3%)**.

### *What does this mean for Sag Harbor UFSD?*

- ✓ Total aid of **\$1,637,585**
  - ✓ This represents a year-to-year increase of **\$91,585 (5.92%)**.
    - ❖ This is an increase of **\$74,081** over earlier projections
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# 2014-15 State Aid

	2013/2014 Latest Aid Figures	2014/2015 Initial Proposal	2014/2015 Approved State Budget	Change Prior Year
<b>SUMMARY OF STATE AID</b>				
Foundation Aid	\$1,173,932	\$1,173,932	\$1,183,910	\$9,978 0.85%
Building Aid	\$137,721	\$139,882	\$139,882	\$2,161 1.57%
Transportation Aid	\$36,071	\$44,609	\$44,609	\$8,538 23.67%
BOCES Aid / Special Services Aid	\$85,787	\$82,322	\$82,120	(\$3,667) -4.27%
Software / Library / Textbook Aid	\$85,614	\$85,905	\$86,021	\$407 0.48%
High Cost Excess Cost / Private Excess Cost Aid	\$102,897	\$106,785	\$107,008	\$4,111 4.00%
High Tax Aid	\$165,430	\$165,430	\$165,430	\$0 0.00%
Gap Elimination Adjustment (GEA)	(\$241,395)	(\$235,361)	(\$171,395)	\$70,000 -29.00%
	<b>\$1,546,057</b>	<b>\$1,563,504</b>	<b>\$1,637,585</b>	<b>\$91,528 5.92%</b>

\$17,447

\$74,081



# *Property Tax Freeze Credit*

**The enacted budget establishes a property tax freeze credit for NYS homeowners.**

- For residential property owners eligible for a STAR exemption in all school districts.
  - Eligible property owners receive the credit via rebate checks to be issued by NYS Tax Department.
  - Credit in 2014 is equal to the greater of 2014-15 increase in school taxes or 1.46% of 2013-14 school tax bill.
  - Credit in 2015 equal to the rebate received in 2014 plus the greater of the increase in school taxes in 2015-16 or 2014-15 school taxes multiplied by the lesser of 2% or the CPI applicable to the tax levy limit in 2015.
  - Eligibility for credit in 2015 is dependent upon a school district having a state approved government efficiency plan, which may be regional, multi-district, or individual that achieves three years of savings and efficiencies of 1% per year of 2014 school tax levy in each of three years starting in 2016-17.
  - Plans may include efficiencies already implemented.
  - Savings plans to be submitted to the Director of the NYS Budget by June 1, 2015.
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# 2014/2015 Proposed Budget

Property Tax Report Card “Three-Part Budget”			PROPOSED	Budget/Budget
ACCOUNT GROUP	2013-14 BUDGET	2014-15 BUDGET		% CHG
ADMINISTRATIVE COMPONENT	\$ 3,142,739	\$ 3,238,944		3.06%
PROGRAM COMPONENT	\$ 29,770,279	\$ 30,967,658		4.02%
CAPITAL COMPONENT	\$ 2,595,604	\$ 2,662,901		2.59%
GRAND TOTALS	\$ 35,508,622	\$ 36,869,503		3.83%



# 2014/2015 Proposed Budget

FUNCTION	DESCRIPTION	2013/14	PROPOSED 2014/15	Budget/Budget % CHG
A 1010	BOARD OF EDUCATION	\$ 24,000	\$ 16,500	-31.25%
A 1040	DISTRICT CLERK'S OFFICE	\$ 17,572	\$ 18,162	3.36%
A 1060	DISTRICT MEETING	\$ 12,500	\$ 8,000	-36.00%
A 1240	CHIEF SCHOOL OFFICIAL	\$ 280,130	\$ 291,497	4.06%
A 1310	BUSINESS ADMINISTRATION	\$ 398,281	\$ 410,566	3.08%
A 1320	AUDITING	\$ 95,537	\$ 91,675	-4.04%
A 1325	TREASURER'S OFFICE	\$ 79,175	\$ 81,097	2.43%
A 1345	BOCES/PURCHASING	\$ 1,025	\$ 1,050	2.44%
A 1420	LEGAL FEES	\$ 149,500	\$ 146,000	-2.34%
A 1430	BOCES/PERSONNEL	\$ 17,092	\$ 16,100	-5.80%
A 1480	PUBLIC INFORMATION / POSTAGE	\$ 38,505	\$ 75,500	96.08%
A 1620	OPERATION OF PLANT	\$ 1,199,659	\$ 1,270,688	5.92%
A 1621	MAINTENANCE OF PLANT	\$ 1,030,945	\$ 940,213	-8.80%
A 1680	CENTRAL DATA PROCESSING	\$ 332,703	\$ 363,998	9.41%
A 1910	DISTRICT-WIDE INSURANCE	\$ 165,000	\$ 173,250	5.00%
A 1920	SCHOOL ASSOCIATION DUES	\$ 8,300	\$ 9,600	15.66%
A 1981	BOCES SERVICES-ADMIN. CHARGE	\$ 138,831	\$ 130,574	-5.95%

Addition to A1480.400 – Public Info - \$30,000

# 2014/2015 Proposed Budget

FUNCTION	DESCRIPTION	2013/14	PROPOSED 2014/15	Budget/Budget % CHG
A 2010	CURRICULUM DEVELOPMENT	\$ 44,000	\$ 40,800	-7.27%
A 2020	SUPERVISION REGULAR EDUCATION	\$ 1,162,829	\$ 1,169,015	0.53%
A 2040	SUPERVISION STUDENTS WITH DISABILITIES	\$ 177,759	\$ 195,560	10.01%
A 2110	REGULAR SCHOOL	\$ 11,364,070	\$ 11,752,335	3.42%
A 2250	STUDENTS WITH DISABILITIES	\$ 4,112,236	\$ 4,084,383	-0.68%
A 2280	OCCUPATIONAL EDUCATION - BOCES	\$ 240,000	\$ 240,000	0.00%
A 2330	SPECIAL SCHOOLS / REG. ED. SUMMER SCHOOL	\$ 25,500	\$ 15,500	-39.22%
A 2610	LIBRARY	\$ 310,523	\$ 326,654	5.19%
A 2630	COMPUTER AIDED INSTRUCTION / TECHNOLOGY	\$ 473,033	\$ 568,042	20.09%
A 2810	GUIDANCE	\$ 473,604	\$ 492,467	3.98%
A 2815	HEALTH SERVICES	\$ 197,347	\$ 205,028	3.89%
A 2820	PSYCHOLOGICAL	\$ 203,130	\$ 214,592	5.64%
A 2825	SOCIAL WORK	\$ 136,751	\$ 144,047	5.34%
A 2850	CO-CURRICULAR	\$ 312,836	\$ 327,800	4.78%
A 2855	ATHLETICS	\$ 757,329	\$ 772,417	1.99%

**Addition to A2110.130-03 – Reg School 7-12 - \$40,000**  
**Addition to A2110.401 – Elem Contractual - \$4,000**



# 2014/2015 Proposed Budget

FUNCTION	DESCRIPTION	2013/14	PROPOSED 2014/15	Budget/Budget % CHG
A 5510	DISTRICT TRANSPORTATION	\$ 591,292	\$ 604,432	2.22%
A 5540	CONTRACTUAL TRANSPORTATION	\$ 152,400	\$ 146,500	-3.87%
A 7140	RECREATION	\$ 52,500	\$ 53,780	2.44%
A 8060	SECURITY	\$ 80,000	\$ 131,760	64.70%
A 9010	NYS EMPLOYEES RETIREMENT	\$ 557,633	\$ 648,285	16.26%
A 9020	NYS TEACHERS RETIREMENT	\$ 2,698,477	\$ 2,936,133	8.81%
A 9030	SOCIAL SECURITY	\$ 1,453,500	\$ 1,490,403	2.54%
A 9040	WORKERS COMPENSATION	\$ 130,438	\$ 156,526	20.00%
A 9050	NYS UNEMPLOYMENT INS.	\$ 42,550	\$ 35,000	-17.74%
A 9055	DISABILITY INSURANCE	\$ 8,100	\$ 8,000	-1.23%
A 9060	HEALTH & DENTAL INSURANCE	\$ 3,786,200	\$ 3,979,354	5.10%
A 9070	CAFETERIA PLAN (IRS SECTION 125 PLAN ADMIN)	\$ 5,000	\$ 5,000	0.00%
A 9089	COMPENSATED ABSENCES	\$ 125,000	\$ 140,000	12.00%
A 9730	BAN INTEREST	\$ -	\$ 10,000	
A 9760	TAN INTEREST	\$ 125,000	\$ 125,000	0.00%
A 9901	TRANSFERS TO OTHER FUNDS	\$ 1,480,830	\$ 1,489,220	0.57%
A 9950	TRANSFER TO CAPITAL FUND	\$ 240,000	\$ 317,000	32.08%
<b>Total Budget:</b>		<b>\$ 35,508,622</b>	<b>\$ 36,869,503</b>	<b>3.83%</b>

## *In Brief ...*

- Fiscally prudent budget well within Tax Levy Cap
  - Tax Levy increase of **1.48%**
  - Requires “simple majority” vote – 50% + 1
  - Budget Vote – **Tuesday, May 20<sup>th</sup>** – Pierson Gym  
**7:00 am – 9:00 pm**
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*Questions?*

