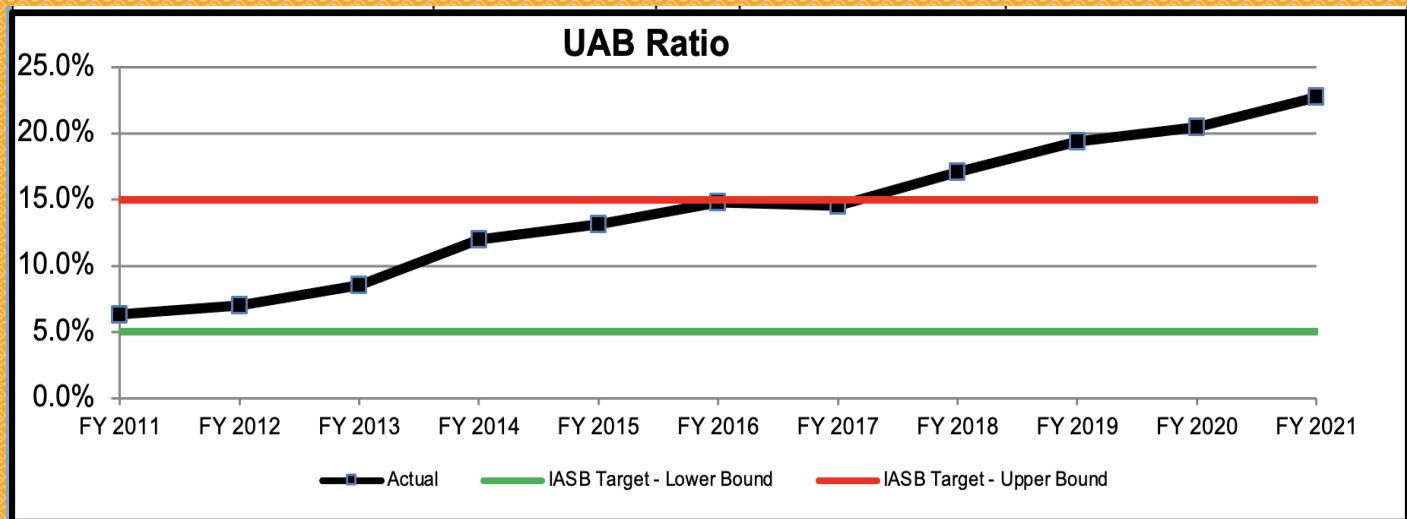


Winterset CSD Financial Update



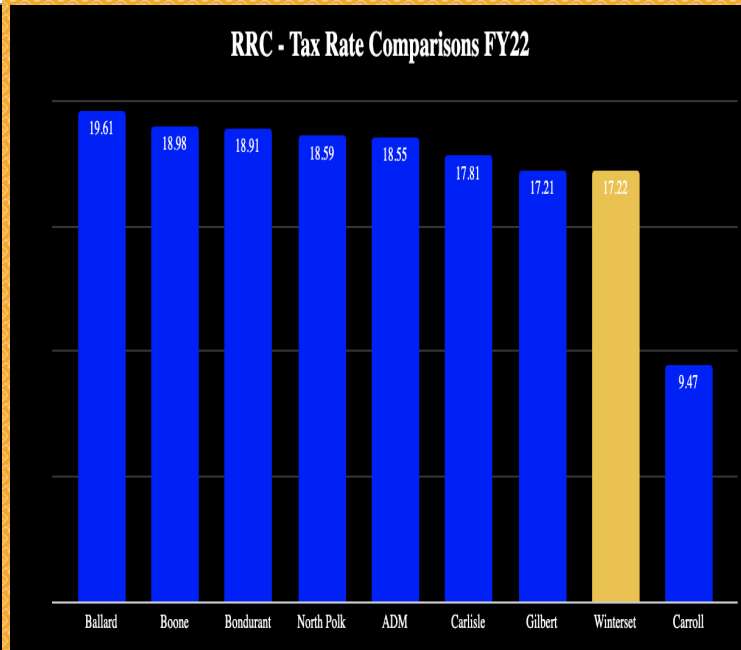
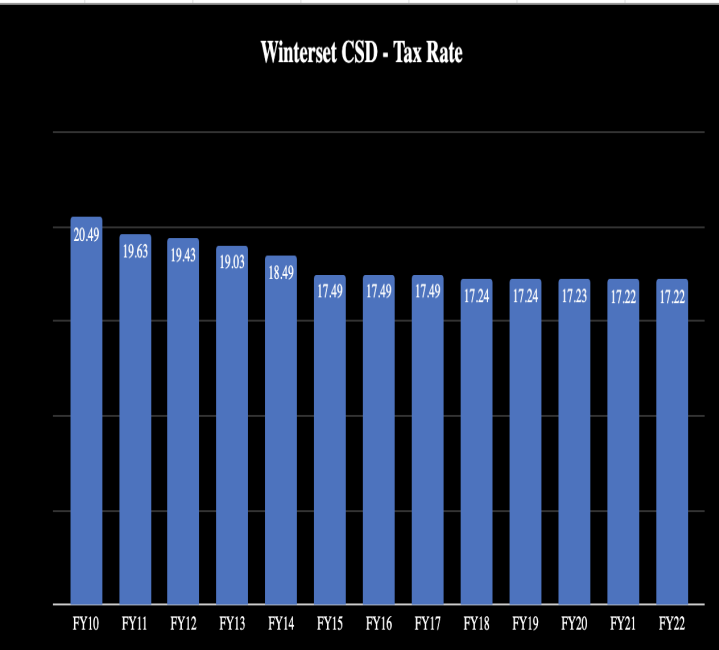
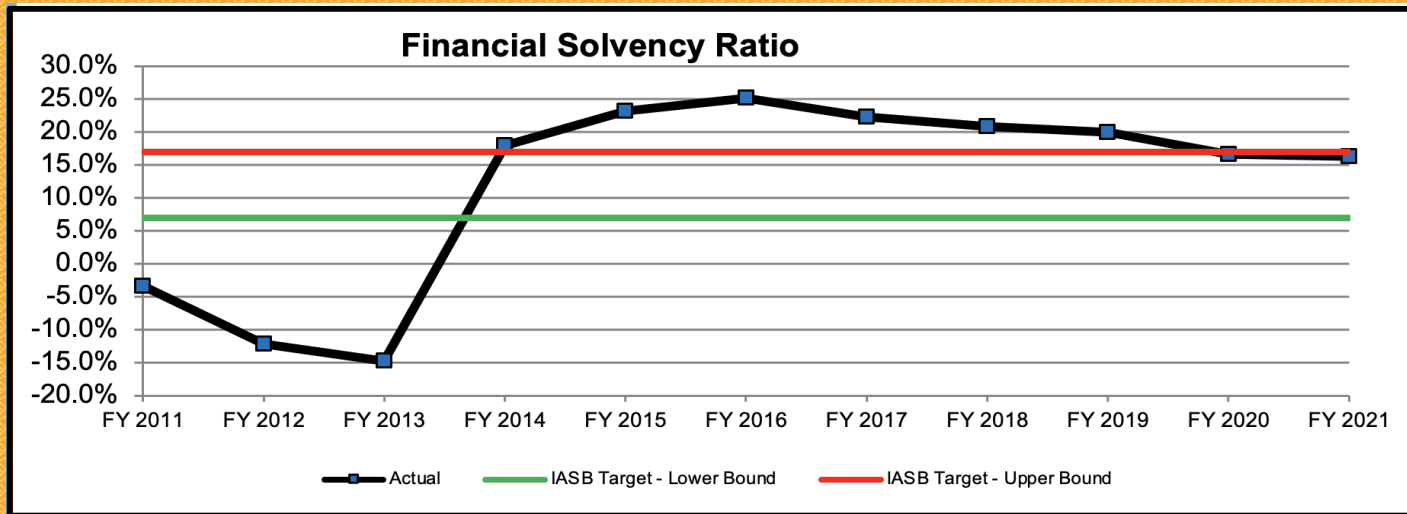
Unspent Authorized Budget (UAB) Ratio:

The recommended financial UAB ratio range is 5-15%, not to exceed 25%. This is a key indicator it represents the amount of spending authority remaining at the end of a fiscal year. A negative value is a violation of Iowa law.



Financial Solvency Ratio:

The recommended financial solvency ratio range is 5-15%, not to exceed 25%. The financial solvency ratio is a measure of unobligated resources at a point in time (this data reflects the end of the fiscal year).



KEY MEASURE (FY22)	TARGET	PLAN FOR THE FUTURE
Certified Enrollment	Stable or growing	Current trends and data indicate a decrease in enrollment over the next 5 years. We will need to monitor this trend and adjust expenditures accordingly.
Unspent Authorized Budget (UAB) Ratio	5% - 15%, recommended not to exceed 25% (< 0%: SBRC Workout Plan)	Current = 22.7% Manage over the next five years as we adjust expenditures. Goal would be to slowly reduce the UAB over time to reach the recommended range.
Annual Unspent Spending Authority	Build to UAB Ratio goal –stabilize at 0%	Annual UAB has been impacted by Federal COVID dollars the past 2 years. We currently exceed the target; however, this will begin to come down as we adjust expenditures due to decreasing enrollment.
Solvency Ratio (General Fund)	5% - 15%, recommended not to exceed 25%	Our current solvency ratio slightly exceeds the target level, again this measure has been impacted by Federal COVID relief dollars and will need to be monitored.
% Revenue Spent	Build to Solvency Ratio goal-then stabilize at 100%	We will continue to budget at the 100% revenue with our expenditures moving forward.
Salaries and Benefits	75%-82% - then stabilize	Our current salary and benefit ratio sits at 77.1%, which is at the low end of the IASB target range.
New Money %-Settlement %-Change in Salaries/Benefits %	Less than or equal to District Allowable Growth and/or at state average	For FY21 our negotiated settlement exceeded our new money allotment. Our need to attract and retain staff is driving this trend as well as our strong overall financial position.

Celebrations	Areas of Focus
<ul style="list-style-type: none"> • Clean Audit: 6 Years in a row • Steady Tax Rate: 4 years in a row • Paying Debt Off Early: Saving district tax payers over a \$1 Million in interest • UAB and Solvency Ratio are at target levels 	<ul style="list-style-type: none"> • Improve Insurance Benefits: Current insurance benefits aren't attractive to families • Work to Improve Salaries for Staff: as our budget allows to remain competitive and retain staff members • Program Driven Budget: Work to align expenditures to support programs aligned to district mission, vision, and core values.

