

Tax Levy Cap - Calculations and Totals

Tax Levy Limit (Cap) Before Exclusions

Tax Levy FYE 06/30/2013	\$31,546,719	=	\$	31,546,719
Tax Base Growth Factor (set by ORPS - "Brick and Mortar" growth of taxable real property in school district)	1.0086	X	\$	31,818,021
PILOTS receivable FYE 06/30/2013	\$152,159	+	\$	31,970,180
Capital Tax Levy for FYE 06/30/2013	\$2,152,545	-	\$	29,817,635
Allowable levy growth factor (the <u>lesser</u> of the Average Annual Change in the CPI-U, or 2.0%)	1.02	X	\$	30,413,987
PILOTS receivable FYE 06/30/2014	\$152,159	-	\$	30,261,828
Total Levy Limit Before Exclusions	\$30,261,828	=	\$	30,261,828

Exclusions

Capital Tax Levy for FYE 06/30/2014	\$2,160,842	+	\$	32,422,670
TRS EXCLUSION	\$403,746	+	\$	32,826,416
Maximum Tax Levy Limit, Plus Exclusions			\$	32,826,416

This Maximum Tax Levy Limit would represent a levy-to-levy increase of \$1,279,697, or a percentage increase of 4.06%