

Sag Harbor Union Free School District Budget Notice

Overall Budget Proposal

	Budget Adopted for the 2012-13 School Year	Budget Proposed for the 2013-14 School Year	Contingency Budget for the 2013-14 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$ 34,182,256	\$ 35,508,622	\$ 34,315,966								
Increase/Decrease for the 2013-14 School Year		\$ 1,326,366	\$ 133,710								
Percentage Increase/Decrease in Proposed Budget		3.88 %	0.39 %								
Change in the Consumer Price Index		2.1 %									
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 31,546,719	\$ 32,739,375	\$ 31,546,719								
Total Permissible Exclusions	\$ 2,067,657	\$ 2,564,588									
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 29,479,062	\$ 30,174,787									
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 29,523,527	\$ 30,261,828									
Difference: A - B (Positive Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)	\$ - 44,465	\$ - 87,041									
Administrative Component	\$ 3,081,115	\$ 3,142,739	\$ 3,051,980								
Program Component	\$ 26,721,120	\$ 28,324,449	\$ 27,507,522								
Capital Component	\$ 4,380,021	\$ 4,041,434	\$ 3,756,434								
<p>* Should the proposed budget be defeated, assumptions made in projecting a contingency budget for the 2013-2014 school year include reductions in expenditures for equipment and various administrative costs as well as the elimination of the transfer to the capital fund towards the replacement of the Sag Harbor Elementary School roof.</p>											
<p>List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">NONE</td> <td style="text-align: center;">-0-</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>		Description	Amount	NONE	-0-					
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	Under the Budget Proposed for the 2013-14 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 450

The annual budget vote for the fiscal year 2013-2014 by the qualified voters of the Sag Harbor Union Free School District, Suffolk County, New York, will be held at Pierson High School Gymnasium in said District on Tuesday, May 21, 2013 at between the hours of 7:00am and 9:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.