

Monthly Financial Report

April 30, 2015

NOTABLE THIS MONTH:

April is the low point for local revenue. The legal fund balance is often at it's lowest this time of year. We received \$19,518,214 in local tax revenue May 8th and 12th. This is the local property taxes that come directly from homeowners escrow accounts. This will help carry us through the summer months when we do not have much revenue coming in.



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Fund Balances

Teacher Salary Fund	-\$31,518,899
Operating	\$45,593,398
Building	\$9,289,395
Sinking fund	\$19,510,900
Debt Service	-\$8,249,106
Federal	\$200,660
Food Service	\$24,282
Activity	\$1,961,091
TOTAL FUND BALANCE	\$37,947,797
Of this total balance, the legal balance is	\$5,825,393



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Current Investments

FUND	INVESTMENT	INSTITUTION	YIELD	BALANCE
Operating	CDARS	Stephens	.3%	\$3,000,000
Building	CDARS MM	Iberia	.37%	8,000,000
TOTAL				\$11,000,000



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Revenue

REVENUE	BUDGET	MONTHLY REVENUE	YEAR-TO-DATE ACTUAL RECEIVED	BUDGET BALANCE DUE	PERCENTAGE RECEIVED TO DATE
Local	\$63,213,190	\$1,490,577	\$41,481,568	\$21,731,622	65.62%
State	\$26,751,219	\$2,431,929	\$21,887,361	\$4,863,858	81.82%
Restricted State	\$5,764,322	\$382,382	\$3,460,404	\$2,303,918	60.03%
TOTAL OPERATING	\$95,728,731	\$4,304,888	\$66,829,333	\$28,899,398	69.81%
Building Fund	\$0	\$0	\$0	\$0	n/a
Federal Funds	\$5,857,654	\$378,276	\$3,433,906	\$2,423,748	58.62%
Food Service	\$3,775,000	\$196,522	\$1,367,236	\$2,407,764	36.22%
Activity	\$2,500,000	\$1,279,117	\$3,009,523	-\$509,523	120.38%
TOTAL	\$107,861,385	\$6,158,803	\$74,639,998	\$33,221,387	69.20%

Percentage of fiscal year – 83%



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Expenditures

EXPENDITURES BY FUND	BUDGET	MONTHLY EXPENDITURES	YEAR-TO-DATE ACTUAL	UNEXPENDED BALANCE	PERCENTAGE OF BUDGET EXPENDED
Teacher Salary	\$40,968,478	\$3,395,490	\$31,518,900	\$9,449,578	76.93%
Operating	\$38,169,135	\$3,110,740	\$31,592,289	\$6,576,846	82.77%
Debt Service	\$13,855,000	\$786,600	\$8,249,106	\$5,605,894	59.54%
SUB-TOTAL	\$92,992,613	\$7,292,830	\$71,360,295	\$21,632,318	76.74%
Building (FHS)	\$16,287,300	\$735,840	\$8,093,268	\$8,194,032	49.69%
Federal Funds	\$5,883,248	\$497,172	\$4,133,726	\$1,749,522	70.26%
Food Service	\$3,775,500	\$289,141	\$2,976,621	\$798,879	78.84%
Activity	\$2,500,000	\$544,268	\$3,447,543	-\$947,543	137.90%
TOTAL	\$121,438,661	\$9,359,251	\$90,011,453	\$31,427,208	74.12%

Shaded funds are restricted.
Percentage of fiscal year to date:83%

Included in these expenditures	Month	Year to Date
Administrator and Teachers Salaries	\$3,566,037	\$32,898,222
Administrator and Teachers Benefits	\$927,170	\$8,553,538



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