

Crawford Independent School District
Bond Project Update #3
5/11/23

Welcome to bond project update #3. We are continuing to make progress in the planning and preparation for the beginning of construction. Below is a list of activities that have occurred since update #2.

1. Our architect, Bruce Thacker, published the advertisement for a Construction Manager at Risk to coordinate all the construction projects. This advertisement ran in the Waco Tribune on March 1st and March 8th.
2. March 9th, we held an informational meeting with potential proposers to explain the components of the projects and answer questions. We had five companies request RFP packets. The deadline for packet submission was March 21.
3. Architect, Bruce Thacker, has continued his work on refining plans for our projects.
4. After the RFP submission, a committee graded the proposals based on experience, past performance, proposed personnel, Safety record, financial resources, and fee proposal.
5. On March 29th, our bonds sold. Robert Traylor, with RBC Capital, reported to the board of education that we had very good participation from investors on the sale. This participation helped to keep the interest rates low for us, and that will certainly help our bond funds to produce even more revenue.
6. At a special called board meeting on March 29th, Bruce Thacker presented to the board the results of the scoring for the RFPs for the Construction Manager at Risk. The board voted to award the project to Pearson Construction.
7. April 21st, Architect Bruce Thacker and Pearson Construction presented the approved contract to the district's legal counsel.
8. On April 24, the geotechnical report was completed and submitted to the district.
9. April 27th, we had a closing on the sale of part of our bonds, and the revenue has been routed to our construction account.

Look for the next update around mid summer. As always, if you have any questions, please do not hesitate to contact me at (254) 486-2381 or khall@crawford-isd.net.

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