

RSU 12 Finance and Facilities/Transportation Joint Committee

Tuesday, April 5, 2022

3:00 pm

Central Office and/or Zoom

Committee Members Present: Mary Coventry, Russ Gates, Richard Cote, Rick Danforth,

Others Present: Michele Grant, Howie Tuttle, Larry Dancer

1. Audit Presentation: The Fiscal Year 2021 Financials
 - a. Discuss with the auditor a plan for reducing the number of adjustments. There were more adjustments than usual as many, many PPE purchases were moved to COVID grants once the COVID grants were approved. There was a significant delay/backlog by the state in approving COVID grants.
 - b. Need to provide staff with another training about student activity funds.
 - c. Need to remind everyone about the use of the purchase order system. Everything must go through the purchase order system. There are no exceptions.
2. Fiscal Year 2022 Expenses and Revenues
 - a. The current budget is trending 11.84% underspent. This is a positive place to be this time of year.
3. Unexpected Costs
 - a. Chelsea principal substitute – Motion by Rick Danforth to approve the hiring of a substitute principal for Chelsea Elementary. Seconded by Mary Coventry. Unanimous.
 - b. Whitefield Basketball Scoreboard – Motion by Russ Gates to purchase a new scoreboard for Whitefield. Seconded by Rick Danforth. Unanimous.
4. Electric Bus Grants
 - a. The federal government has grants available for schools to purchase electric buses. We will explore the finances of these grants and present information to the Finance Committee.
5. FY 23 Budget Development
 - a. Good response from the towns that we have presented to so far.
 - b. Recommendation by the committee to have a fact sheet and talking points about the use of the fund balance.

Adjourn: 4:28pm

Monthly Expenses for School Fiscal Year 2022

General Fund Expenses through		Spent as of 03/31/2022		
FY 2022 Adopted Budget	FY 2022 Budget Percent	FY 2022 Actual Amount Spent	After Adjustments	FY 2022 Actual Percentage Spent
24,477,840	73.08%	14,989,055	14,989,055	61.24%
General Fund Expenditures through		Spent as of 03/31/2022		
Cost Center Name	Budget Amount	Expended to Date	Actual Percentage Spent	
Regular Instruction	\$12,425,733.90	\$7,780,181.70	62.61%	
Special Education Instruction	\$4,658,431.86	\$2,348,304.94	50.41%	
Career and Technical Education	0.00	\$0.00	-	
Other Instruction	\$177,794.62	\$72,751.90	40.92%	
Student and Staff Support	\$1,011,300.98	\$577,023.15	57.06%	
System Administration	\$622,916.96	\$439,252.10	70.52%	
School Administration	\$815,532.62	\$413,377.44	50.69%	
Transportation and Buses	\$1,428,646.90	\$1,016,073.42	71.12%	
Facilities and Maintenance	\$1,736,965.14	\$979,483.26	56.39%	
Debt Service	\$1,550,517.43	\$1,325,107.14	85.46%	
All Other Expenditures	\$50,000.00	\$37,499.94	75.00%	
Column Totals	\$24,477,840.41	\$14,989,054.99	61.24%	
Adjustments				
Adjusted Total	\$24,477,840.41	\$14,989,054.99	61.24%	