

Finance/Budget Committee Minutes
April 11, 2022
Old Nokomis Building 6:30 PM

Members Present: Robin McNeil, Corinna Caron, Mark Guzzi, Ryan Parker, Veronica Nicholson, Alyssa Worster, Tonya Parker, Susan Buck

Members Absent: None

Others Present: Mike Hammer, Joe Chadbourne, Jessica Hawthorne, Lori Merrow, Ellen Surprenant, Laura Donahue, Jane Stork, Mary Nadeau, Angela Brown, Licia Goodridge, Samantha Hubbell, Stella Duhaime, Suzanne Nowinski, Maxine Pare

- I. **Public Comment** - None

- II. **Review Financials** - Joe presented financials for year-to-date through March. Revenue and expenditures are in line with the budget at this point in time. Revenue is anticipated to exceed budget due to additional state funding. We also anticipate favorability in a few cost centers as we go through the remainder of the year.

- III. **Budget Review** - The 2023 budget continued to be reviewed. Three proposals were presented with varying changes to the budget. All three options were discussed and Mark Guzzi proposed a hybrid option. The Committee voted on the different options and ultimately agreed to option #2. This proposal had a net reduction in local cost of \$184,000 from the previous budget shared on April 4th. The reductions included removing two Special Ed ed tech's from the budget along with a Library ed tech and moving $\frac{1}{3}$ of the ELO coordinator position to a grant. Other items in this proposal was to reduce the Facilities budget by \$65,000 for a project that will be completed with current year funds, reducing Special Ed out-of-district placements by \$100,000, but this was offset by adding \$57,000 to the Special Ed budget for an Elementary Life Skills teacher position. Additional funds were added to the budget to cover the cost of the teacher's contract currently in negotiations and a reduction of \$105,000 for health insurance cost based on actual rates for next year compared to the forecasted rate previously in the budget. The modified

budget approved by the Committee will go to the full board for approval at the May Board meeting.

- IV. **Other** - Future meetings were discussed. We plan to have a special Budget Committee meeting the night before the May Board meeting for a budget presentation. All Board members will be encouraged to attend. Meetings will also be set up to give town officials the opportunity to review the budget prior to the District Budget meeting in late May.

V. **Adjournment**

The meeting was adjourned at 7:27 pm.

Respectfully submitted,

Joe Chadbourne, Business Manager