

**Finance/Budget Committee Minutes**  
**March 21, 2022**  
**Old Nokomis Building 6:30 PM**

**Members Present:** Robin McNeil, Corinna Caron, Ryan Parker, Mark Guzzi, Veronica Nicholson, Tonya Parker

**Members Absent:** Susan Buck (excused)

**Others Present:** Mike Hammer, Joe Chadbourne, Laura Donahue, Jane Stork, Ellen Surprenant, Maxine Pare

I. **Public Comment** - None

II. **Budget Review**

A. Somerset Elementary

The proposed school budget shows an increase of \$99,303. The largest portion of the increase is a request for an additional classroom teacher due to projected class sizes next year. The projected cost of this new position with benefits is roughly \$80,000. There is savings of \$25,000 due to Title picking up the funding of an ed tech position at this building but that is offset by additional local funding needed by Title at SVES. Projected increase in existing wages is \$10,000. Health Insurance is proposed to be an increase of \$28,000, this being due to estimated rate increases along with plan changes. Food Corp expenses are up \$4,000 at SES but this is offset by a decrease by the same amount at EDS.

B. Sebasticook Valley Elementary

SVES has an increase of \$142,021. The increase was driven primarily by payroll related costs. This consists of wage increases of roughly \$61,00 along with projected increase in insurance cost of \$61,000(combination of projected rate increase and change in plan selections). A portion of a position previously funded through a Title grant will need to be funded locally next year which increased cost by \$23,000 at SVES.

C. Etna-Dixmont School

EDS has an increase of \$46,333 in the 22-23 budget. The increase was driven by payroll related costs of \$33,000 along with increases of roughly \$16,000 in health insurance costs. EDS does have savings of \$4,000 from Food Corp expenses which are not needed next year, this amount was shifted to Somerset for the program there.

III. **Other** - Update on Middle School budgeted athletic expenses. The middle school has budgeted \$2,500 for streaming in next year's budget. Athletic repairs at the middle school level relate to repairs of fencing, a drag and Mule the athletic department uses.

IV. **Adjournment**

The meeting was adjourned at 6:51 pm.

Respectfully submitted,

Joe Chadbourne, Business Manager