

REGIONAL SCHOOL UNIT NO 38
General Fund School Summary Budget
Fifth Draft 04/13/2022

Report # 50056

Statement Code: Gen Sch

Account Number / Description	2019-2020 Expend	2020-2021 Budget	2020-2021 Expend	2021-2022 Budget	2021-2022 YTD Expend	2022-2023 PROPOSED	\$ Change FY23 v FY22	% Change FY23 v FY22
	7/1/2019 - 6/30/2020	7/1/2020 - 6/30/2021	7/1/2020 - 6/30/2021	7/1/2021 - 6/30/2022	7/1/2021 - 6/30/2022	7/1/2022 - 6/30/2023		
010 MANCHESTER ELEMENTARY	\$1,965,782.79	\$1,904,999.95	\$1,857,362.44	\$2,018,852.42	\$1,431,176.31	\$2,132,705.02	\$113,852.60	5.64%
020 MT VERNON ELEMENTARY	\$1,267,196.20	\$1,321,433.94	\$1,118,547.90	\$1,223,754.91	\$799,426.49	\$1,313,322.09	\$89,567.18	7.32%
030 READFIELD ELEMENTARY	\$1,895,802.04	\$1,994,787.86	\$1,984,874.75	\$2,056,076.46	\$1,438,208.33	\$2,180,527.54	\$124,451.08	6.05%
040 WAYNE ELEMENTARY	\$787,720.26	\$873,706.16	\$850,920.59	\$894,131.81	\$641,315.51	\$1,046,622.13	\$152,490.32	17.05%
100 MARANACOOK MIDDLE SCHOOL	\$3,326,855.15	\$3,374,596.00	\$3,162,293.72	\$3,541,650.87	\$2,574,365.03	\$3,843,605.43	\$301,954.56	8.53%
300 MARANACOOK HIGH SCHOOL	\$4,407,051.78	\$4,640,741.07	\$4,263,556.81	\$4,619,402.32	\$3,175,973.26	\$4,848,739.62	\$229,337.23	4.96%
900 DISTRICT WIDE	\$3,551,746.60	\$4,030,202.92	\$3,721,206.72	\$3,626,711.96	\$2,737,070.63	\$3,681,053.11	\$54,341.15	1.50%
910 OTHER FACILITIES-SUPT	\$9,587.72	\$12,327.00	\$11,349.17	\$13,262.00	\$10,318.79	\$14,742.00	\$1,480.00	11.16%
920 OTHER FACILITIES-TRANS	\$45,681.40	\$44,350.00	\$31,620.01	\$37,500.00	\$23,558.74	\$42,750.00	\$5,250.00	14.00%
950 ELEMENTARY	\$595,397.76	\$715,674.10	\$749,931.86	\$1,056,990.18	\$551,997.51	\$1,057,205.26	\$215.08	0.02%
GRAND TOTAL	\$17,852,821.70	\$18,912,819.00	\$17,751,663.97	\$19,088,332.93	\$13,383,410.60	\$20,161,272.20	\$1,072,939.20	5.62%

REGIONAL SCHOOL UNIT NO. 38
REVENUE AREAS
Fourth Draft
2022-2023
4/13/2022

REVENUE AREA	2021-2022	Inc / Dec	2022-2023	DESCRIPTION
State EPS Allocation	4,147,445	1,001,337	5,148,782	Preliminary ED279
Governor's Proposal for Additional Subsidy - 55% Referendum	637,402	(637,402)	-	Governor's Proposal for Additional Subsidy - 55% Referendum
State Educational Service Center Adjustment	33,714	7,793	41,507	Educational Service Center Member Allocation Adjustment
State National Teacher Funding	6,500	(2,175)	4,325	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
Other Revenues				
Tuition Revenue	725,000	115,000	840,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Fayette buses.
Fiscal Services/Admin Fees	-	-	-	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	50,000	-	50,000	These revenues are for State Agency reimbursement for foster children within our district that need special educational programming, interest income, rental income (Wayne Town Office), insurance proceeds, sale of equipment, and other miscellaneous revenues.
Additional Balance Forward	75,000	29,000	104,000	State of Maine FY22 audit adjustment for superintendent agreements for students accepted from other school districts. This adjustment is made in the spring of each year.
Balance Forward	1,000,000	(200,000)	800,000	This is the amount that will be carried forward due to unexpended expenditures, after adjusting for summer salaries which are accrued per our auditors, and unanticipated revenues.
Property Tax Revenue				
Required Local Dollar Match	7,633,285	91,042	7,724,327	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	102,635	(5,531)	97,104	Local debt for construction projects approved at referendum in each town for High School renovations.
Additional Local Dollars	4,612,352	673,876	5,286,228	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration. This amount includes payments for the 2019 repair bond which was approved at referendum in each town.
Sub-Total Property Tax Revenue	12,348,272	759,387	13,107,659	Total local funds to be raised by our four towns.
TOTAL BUDGET	19,088,333	1,072,939	20,161,272	Total revenue budget, which matches total expenditure budget.

**REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
FOURTH DRAFT**

2022-2023

4/13/2022

RESIDENT ONLY

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2021 Property Revenue Services Valuation	1,219,050,000	370,200,000	284,650,000	325,050,000	239,150,000
2020 Property Revenue Services Valuation	1,074,650,000	329,900,000	254,050,000	282,500,000	208,200,000
\$ Inc/Dec in Valuation	144,400,000	40,300,000	30,600,000	42,550,000	30,950,000
% Inc/Dec in Valuation	13.44%	12.22%	12.04%	15.06%	14.87%
2022-2023 Required Local Contribution	7,724,327	2,376,607	1,821,742	2,032,612	1,493,367
2022-2023 Required Mill Expectation		7.10	7.10	7.10	7.10
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2021-2022 Required Local Contribution	7,633,285	2,384,063	1,821,171	1,976,898	1,451,153
2021-2022 Required Mill Expectation		7.26	7.26	7.26	7.26
\$ Inc/Dec in Required Local Contribution	91,042	(7,456)	571	55,714	42,214
% Inc/Dec in Required Local Contribution	1.19%	-0.31%	0.03%	2.82%	2.91%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.93%	21.56%	35.23%	12.28%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	30.73%	23.61%	26.36%	19.30%
Net Additional Local \$	5,383,332				
Add'l Local x 50% @ 3 Yr Enroll Avg %		832,613	580,323	948,274	330,537
Add'l Local x 50% @ 3 Yr Val Avg %		827,149	635,502	709,523	519,492
Total Additional Local \$	5,383,332	1,659,762	1,215,826	1,657,797	850,028
Local Only Adult Ed. Contribution	75,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		11,600	8,085	13,211	4,605
Add'l Local x 50% @ 3 Yr Val Avg %		11,524	8,854	9,885	7,238
2022-2023 Total Local Contribution	13,182,659	4,059,492	3,054,506	3,713,505	2,355,237
2021-2022 Total Local Contribution	12,413,272	3,855,582	2,900,253	3,463,235	2,194,202
Local \$ Increase/Decrease 2022-2023	769,387	203,910	154,253	250,270	161,035
Local % Increase/Decrease 2022-2023	6.20%	5.29%	5.32%	7.23%	7.34%
Local \$ Increase for 2021-2022	(765,735)	(263,119)	(202,796)	(171,673)	(128,147)
Local % Increase for 2021-2022	-5.81%	-6.39%	-6.54%	-4.72%	-5.52%
October 1, 2021 Enrollment by Town	1,060	343	227	355	135
Local \$ Contributed per Student	12,436	11,835	13,456	10,461	17,446
FY22 Middle Tuition Rate*	11,702	Currently 40 Students		*Regular Instruction Tuition	
FY22 High School Tuition Rate*	11,774	Currently 34 Students		Special Education Costs Additional	

**REGIONAL SCHOOL UNIT NO. 38
ADULT & COMMUNITY EDUCATION
2022-2023**

ITEM & EXPLANATION	FY17	FY18	FY19	FY20	FY21	FY22	FY23
EXPENDITURES							
Administration	104,439	121,000	129,720	126,671	126,000	123,000	134,268
Vocational	29,937	34,000	31,120	31,116	39,000	39,000	89,314
Vocational - HS CDL Class	-	-	-	12,000	12,000	12,000	10,000
Diploma	2,840	2,700	2,840	2,844	3,000	3,000	3,000
Adult Literacy	2,384	2,300	2,390	2,394	3,000	3,000	2,533
Community	13,750	10,000	10,200	9,657	10,000	10,000	10,000
Enrichment	18,650	20,000	17,130	20,730	23,000	23,000	23,000
TOTAL EXPENDITURE BUDGET	172,000	190,000	193,400	205,412	216,000	213,000	272,115
REVENUES							
Designated Carry Forward	-	-	-	-	10,000	30,000	40,000
State Subsidy	35,000	35,000	34,500	34,500	35,000	38,000	38,000
Registration Fees	74,000	92,000	93,900	93,912	94,000	80,000	119,115
Local Share	63,000	63,000	65,000	65,000	65,000	65,000	65,000
Additional Local Share - HS CDL Class	-	-	-	12,000	12,000		10,000
TOTAL REVENUE BUDGET	172,000	190,000	193,400	205,412	216,000	213,000	272,115

GRANTS	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Adult Basic Education Grant	2,948	2,245	1,562	9,877	9,877	15,477	15,477
College Transition Grant	8,977	8,749	7,000	7,000	7,000	7,000	7,000