

2019-20

Unaudited Actuals Report



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Purpose of Presentation

- Provide details for the District's **2019-20 Unaudited Actuals Financial Report**
- 2019-20 Estimated Actuals vs Unaudited Actuals
- 2020-21 **Budget changes** since 45-Day Revision
- Questions



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Unrestricted General Fund Balance

	Estimated Actuals (August)	Unaudited Actuals (Sept)	Difference +/-
Beginning Fund Balance	\$82,624,272	\$82,624,272	
Ending Balance June 30, 2019	\$89,054,748	\$97,315,652	\$8,260,904
Net Increase/Decrease	\$6,430,476	\$14,691,379	
Stores, Revolving Cash, Prepaid Expenditures	\$1,500,000	\$1,481,921	\$18,079
Economic Uncertainty	\$24,438,465	\$23,895,729	\$542,736
Assigned	\$24,831,298	\$30,505,530	<\$5,674,232>
Unassigned Balance	\$38,284,985	\$41,432,472	\$3,147,487



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Unrestricted General Fund Revenues

	Estimated Actuals (August)	Unaudited Actuals (Sept)	Difference +/-
Revenues	\$334,291,184	\$333,099,616	<\$1,191,568> -0.36%

Major factors of revenue difference (in millions):

<\$3.8M>	LCFF ADA Adjustments
\$0.3M	Unrestricted Lottery
\$0.9M	Interest Income
\$0.9M	Investment Gains
\$0.2M	Charter Oversight Fees
\$0.2M	Student Testing Fees
\$0.1M	Misc. Local Revenue



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Unrestricted General Fund Expenses

	Estimated Actuals (August)	Unaudited Actuals (Sept)	Difference +/-
Expenditures	\$273,717,043	\$271,931,493	<\$1,785,550> -0.65%

Major factors of expenditure difference (in millions):

<\$0.4M>	Salaries & Benefits savings
\$0.4M	Materials & Supplies
<\$2.2M>	Services/Operating Expenses
<\$0.2M>	Capital Outlay
\$0.3M	Increase in Other Outgo
\$0.3M	Increase in Indirect Transfers



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Unrestricted General Fund Other Sources

	Estimated Actuals (June)	Unaudited Actuals (Sept)	Difference +/-
Other Sources	-	\$2,548,881	\$2,548,881

Required entry for recording of Capital Lease for student devices



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Unrestricted General Fund Other Uses

	Estimated Actuals (June)	Unaudited Actuals (Sept)	Difference +/-
Contributions	<\$55,289,252>	<\$50,302,469>	\$4,986,783 +9.02%

Major factors of other sources/uses difference (in millions):

\$0.2M

Reduction in Routine Restricted Maintenance

\$4.8M

Reduction in Special Education Contribution

Increased Revenues \$3.3M

Decreased Expenditures \$1.5M



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2019-20 Other Funds Summary

FUND	Beginning Balance	Net Change	Ending Balance
ADULT EDUCATION	\$250,676	\$103,065	\$353,741
CHILD DEVELOPMENT FUND	\$197,499	\$526,685	\$724,184
CAFETERIA FUND	\$6,357,399	<\$1,104,315>	\$5,253,084
DEFERRED MAINTENANCE	\$1,353,609	\$1,272,248	\$2,625,857
SPECIAL RESERVE NON-CAPITAL PROJECTS	\$8,939,750	<\$3,262,243>	\$5,677,507
CAPITAL FACILITIES	\$952,934	\$694,404	\$1,647,338
BUILDING FUND	\$21,199,458	<\$8,059,974>	\$13,139,484
SPECIAL RESERVE CAPITAL OUTLAY	\$32,733,276	<\$2,032,067>	\$30,701,209
BOND INTEREST & REDEMPTION	\$14,291,389	\$3,486,123	\$17,777,512
DEBT SERVICE FUND	\$6,951,593	\$1,039,563	\$7,991,156
SELF INSURANCE FUND	\$9,638,115	<\$1,162,938>	\$8,475,177
TOTAL	\$102,865,698	<\$8,499,449>	\$94,366,249



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2020-21 Budget Changes Since Adoption

Revenue:

- **LCFF Adjustments** <\$3.4M>

Expenditures:

- **MTA & Managers Contract Settlements** \$5.8M
- **SWUN Math** \$1.5M
- **Expand Multi-Tiered System of Support** \$0.2M
- **Misc. Carryover** \$0.9M

Transfers In and Contribution Changes:

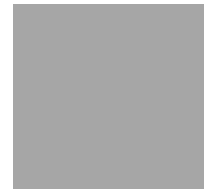
- **Establish Vision Self-Insurance Fund** \$0.1M
- **Special Education – Legal, NPA/S & Contract Settlements** \$1.5M
- **Routine Restricted Maintenance Contribution** \$0.3M



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Recommendation

Staff recommends approval of the 2019-20 Unaudited Actuals Financial Report for all Funds



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Questions



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