

2022/2023 Tentative Budget Adoption Greenville Central School District



Board of Education Meeting
April 11, 2022

Michael Bennett, Superintendent of Schools
Janet Maassmann, Business Official



Presentation Overview

- 2022/2023 Budget Development
 - Overview of Estimated Revenues
 - State Aid
 - Property Taxes
 - Appropriated Fund Balance
 - Update – Tentative Budget as of 4/11/2022



State Aid Projections for 2022/2023

This morning, April 11, 2022, we received the updated State Aid agreed by the legislatures and the Governor. Foundation Aid has decreased by \$68,397 from the Executive Budget. Our Textbook Aid decreased by \$3,487 and our Computer Hardware Aid decreased by \$235

State Aid	2022/2023 Estimated based off Expenditures Revenues	2021/2022 School Year Budget	Difference 21/22 to 22/23	Change in %
Foundation Aid	\$8,890,258	\$8,541,582	\$348,676	4.08%
Building Aid	\$1,744,518	\$1,713,476	\$31,042	1.81%
BOCES	\$1,093,363	\$1,025,096	\$68,267	6.66%
Textbook	\$61,811	\$66,880	-\$5,069	-7.58%
Software	\$17,601	\$17,488	\$113	0.65%
Library	\$7,181	\$7,100	\$81	1.14%
Hardware	\$16,977	\$17,073	-\$96	-0.56%
Transportation	\$1,638,955	\$1,716,907	-\$77,952	-4.54%
High Tax	\$281,504	\$281,504	\$0	0.00%
Public High Cost	\$110,961	\$175,699	-\$64,738	-36.85%
Private Excess Cost	\$251,805	\$291,452	-\$39,647	-13.60%
	\$14,114,934	\$13,854,257	\$260,677	1.88%



Property Tax Cap/Tax Levy

The Tax Cap Calculation reflects a tax levy limit of 3.56% or a \$17,976,862 School Tax Levy Amount.

We are proposing to keep the School Tax Levy at 2.25% or a \$17,749,556 that we mentioned at the March 8, 2022 meeting.

School Year	Real Estate Taxes (Including STAR)	Increase in Tax Levy (\$)	Increase in Tax Levy (%)
2018/2019	\$16,873,010	\$329,221	1.99%
2019/2020	\$17,038,366	\$165,356	0.98%
2020/2021	\$17,161,620	\$123,254	0.72%
2021/2022	\$17,358,979	\$197,359	1.15%
2022/2023	\$17,749,556	\$390,577	2.25%



Appropriated Fund Balance

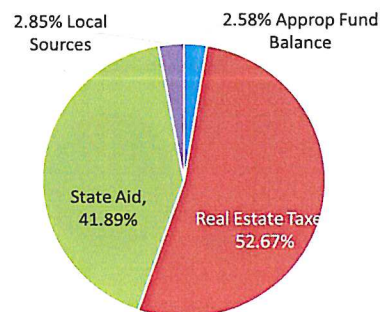
School Year	Planned Fund Balance	Unplanned Fund Balance	Total Fund Balance Appropriated	Change from Prior Year (\$)	Change from Prior Year (%)
2018/2019	\$ 490,000	\$ 252,330	\$ 742,330	\$ (37,648)	-4.83%
2019/2020	\$ 628,000	\$ 181,665	\$ 809,665	\$ 67,335	9.07%
2020/2021	\$ 490,000	\$ 438,640	\$ 928,640	\$ 118,975	14.69%
2021/2022	\$ 490,000	\$ 331,872	\$ 821,872	\$ (106,768)	-11.50%
2022/2023	\$ 490,000	\$ 381,133	\$ 871,133	\$ 49,261	5.99%





Revenue Summary

Estimated Revenues - Proposed budget 2022/2023 as of 4/11/2022

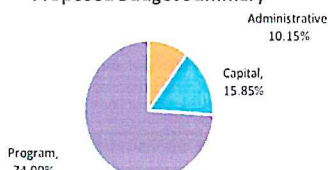
Description	2022/2023	2021/2022	Change \$	Change %	% of Total Revenues
Appropriated Fund Balance/Reserves	871,133	821,872	49,261	5.99%	2.59%
Real Estate Taxes	17,749,556	17,358,979	390,577	2.25%	52.67%
State Aid	14,114,934	13,854,257	260,677	1.88%	41.89%
Local Sources/Other Revenues	961,819	851,059	110,760	13.01%	2.85%
Total, Estimated Revenues	33,697,442	32,886,167	811,275	2.47%	100.00%



<div>  <div>2022/2023 Adjustments to Budget</div> </div>			
Budget Adjustments	Additions	Reductions	Total
Preliminary Budget as of 3/7/2022			\$33,769,561
Health & Safety Supplies		\$9,695	\$33,759,866
Health Insurance		\$32,602	\$33,727,264
Bard College		\$11,017	\$33,716,247
Stem HS		\$13,500	\$33,702,747
Late Bus		\$5,000	\$33,697,747
Project ELA		\$10,000	\$33,687,747
Questar		\$11,414	\$33,676,333
Fuel	\$9,019		\$33,685,352
Non Instructional Salaries due to pending contract	\$11,951		\$33,697,303
Umbrella Insurance	\$139		\$33,697,442
Tentative Budget for 2022/2023			\$33,697,442

<div>  <div>Three Part Budget Component</div> </div>					
Three Part Budget Component- Proposed 2022/2023 as of 4/11/22					
	2022/2023	2021/2022	Change \$	Change %	% of Budget
Administrative	3,419,702	3,276,274	143,428	4.38%	10.15%
Capital	5,340,819	5,021,497	319,322	6.36%	15.85%
Program	24,936,921	24,588,396	348,525	1.42%	74.00%
Total	33,697,442	32,886,167	811,275	2.47%	100.00%

2022-2023 Three Part Component
Proposed Budget Summary



Administrative,
10.15%

Capital,
15.85%

Program,
74.00%



Three Part Budget Component

Administrative Component- Proposed Budget 2022/2023 as of 4/11/22

Function	Code	2022/2023	2021/2022	Change \$	Change %
Board of Education	1099	33,364	31,954	1,410	4.41%
Central Administration	1299	232,836	240,450	(7,614)	-3.17%
Finance	1399	363,471	343,352	20,119	5.86%
Legal Services (50% of Budget)	1420	30,000	30,000	-	0.00%
Personnel/Human Resources	1430	195,410	189,337	6,073	3.21%
Public Information/Printing	1480	66,927	22,940	43,987	191.75%
Other Central Services	1660	43,250	40,000	3,250	8.13%
Data Processing	1680	61,546	56,365	5,181	9.19%
Insurance	1910	146,803	147,427	(624)	-0.42%
School Association Dues	1920	26,600	26,600	-	0.00%
Other Special Items (POCES Admin. Costs & Bond Expenses)	1989	312,686	295,932	16,754	5.66%
Curriculum Development	2010	131,223	125,312	5,911	4.72%
Regular School Supervision	2020	719,694	690,557	29,137	4.22%
Research, Evaluation & Planning	2060	23,025	23,010	15	0.07%
In-Service Education	2070	152,120	162,309	(10,189)	-6.28%
Instruction	2999	185,891	180,039	5,852	3.25%
Employee Benefits	9098	694,856	670,690	24,166	3.60%
Total, Administrative Budget		3,419,702	3,276,274	143,428	4.38%



Three Part Budget Component

Capital Component- Proposed Budget 2022/2023 as of 4/11/22

Function	Code	2022/2023	2021/2022	Change \$	Change %
Operation & Maintenance	1620	2,026,870	1,998,870	28,000	1.40%
Judgement & Claims	1930	1,000	1,000	-	0.00%
Refund of Taxes	1964	1,000	1,000	-	0.00%
Purchase of Bus/Van	5510	-	-	-	0.00%
Inter-fund Transfer to Capital	9530	420,000	190,000	230,000	121.05%
Employee Benefits	9098	657,759	648,774	8,985	1.38%
Debt Service-Serial Bonds	9799	2,234,190	2,181,853	52,337	2.40%
Debt Service-BAN	9799	-	-	-	0.00%
Total, Capital Budget		5,340,819	5,021,497	319,322	6.36%



Three Part Budget Component

Program Component- Proposed budget 2022/2023 as of 4/11/22

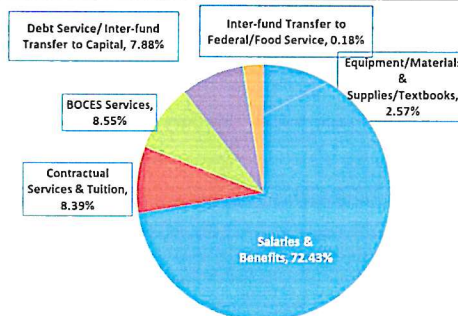
Function	Code	2022/2023	2021/2022	Change \$	Change %
Legal Services (50% of Budget)	1429	30,000	30,000	-	0.00%
Instruction	2999	15,960,275	15,896,063	64,212	0.40%
District Transportation	5510	1,543,788	1,446,100	97,688	6.76%
Garage Building	5530	34,200	34,200	-	0.00%
Contract Transportation	5540	385,000	444,300	(59,300)	-13.35%
Employee Benefits	9098	6,918,658	6,672,733	245,925	3.69%
Inter-fund Transfer to Federal	9530	65,000	65,000	-	0.00%
Service	9530	-	-	-	-
Total, Program Budget		24,936,921	24,588,396	348,525	1.42%



Expenditures by Category

Expenditures at a Glance- 2022/2023 Proposed Budget 4/11/2022

Description	2022/2023	2021/2022	Change \$	Change %	% of Total Budget
Salaries & Benefits	24,405,925	23,821,328	584,597	2.45%	72.43%
Contractual Services & Tuition	2,827,767	3,047,763	(219,996)	-7.22%	8.39%
BOCES Services	2,879,567	2,730,678	148,889	5.45%	8.55%
Debt Service/ Inter-fund Transfer to Capital	2,654,190	2,371,853	282,337	11.90%	7.88%
Inter-fund Transfer to Federal/Food Service	65,000	65,000	-	0.00%	0.18%
Equipment/Materials & Supplies/Textbooks	864,993	849,545	15,448	1.82%	2.57%
Total, Rollover Budget	33,697,442	32,886,167	811,275	2.47%	100.00%





2022/2023 Preliminary Budget

2022/2023 Preliminary Budget*	\$33,697,442
2021/2022 Budget	\$32,886,167
Increase Amount	+\$811,275
Percent Increase	+2.47%
2022/2023 Tax Levy	\$17,749,556
2021/2022 Tax Levy	\$17,358,979
Increase Amount	+\$390,577
Percent Increase	+2.25%



Next Steps

- Annual Budget Hearing
 - May 3, 2022 Middle/High School Auditorium 6:30pm
- BOE Election/Budget Vote
 - May 17, 2022 Scott M. Ellis Elementary Cafeteria

