

We Can, We Will, All Together!

### Community Meeting

Mr. Tommy Hooker, Superintendent

### WELCOME



Thank you for being a part of Thrall ISD's future;

- We're creating a legacy for generations to come
- •We have a goal to guide our culture & future, as growth is inevitable

## GREAT THINGS ARE HAPPENING!



- Thrall ISD is a destination district!
- Stability in faculty & staff is for several reasons
- Positive culture and community; we will need to be proactive in planning
- Guidance for expectations of new families

### **GUIDING PRINCIPLES**



- Thrall students are the primary focus of all decisions
- Thrall schools are safe places and have high expectations for learning
- All Thrall students receive a quality, technology-enhanced education
- •Thrall ISD is guided by long-range plans that includes supporting student learning, teaching initiatives, and thorough communication between school faculty and parents/community

### ELEVATE

Leaders · Scholars · Athletes



### **ABOUT THE BOND**



- How we got here
- Short- and Long-Term Committee
- Current Enrollment
- District growth and building capacity
- Recommendations
- Bond project proposals
- Tax information
- Property Values

#### HOW WE GOT HERE



- The Board of Trustees requested a review of district facilities & future growth
  - \* Has been on our radar for the past decade
- Community members, parents, administrators, faculty, and students met over several months to review the program's current plans that support, best practices, conceptualize a strategic facility plan, and plan for growth in our "District of Choice!"
- Then SAMSUNG happened; just kidding! However, this has spurred concern!

# SHORT- & LONG-TERM COMMITTEE



- Student Representatives: SSAC/Student Council
- Central Office Staff: Business, Dir. of Operations, Dir. of Programs
- Campus Staff: Minimum 8 invited
- Superintendent
- **Board Trustees**: President and Secretary
- Parent Representatives: PTO Leaders

# SHORT- & LONG-TERM COMMITTEE



- Parents
- <u>Community Representatives</u>: Troy Marx, Russel Richter, Mark Moellenberg, Clint Henderson, Mark Jarosek
- Safety Committee: Parents and nurses
- Contributing Board Members: President of Hutto ISD
- Facilitator & Project Manager Representatives: Sledge Engineering and Region 13
- Financial Advisor

# SHORT- & LONG-TERM COMMITTEE



Full report online: <a href="https://thrallbond2022.org/page5.html">https://thrallbond2022.org/page5.html</a>



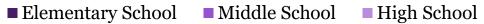
### IMPORTANT TAKE AWAYS

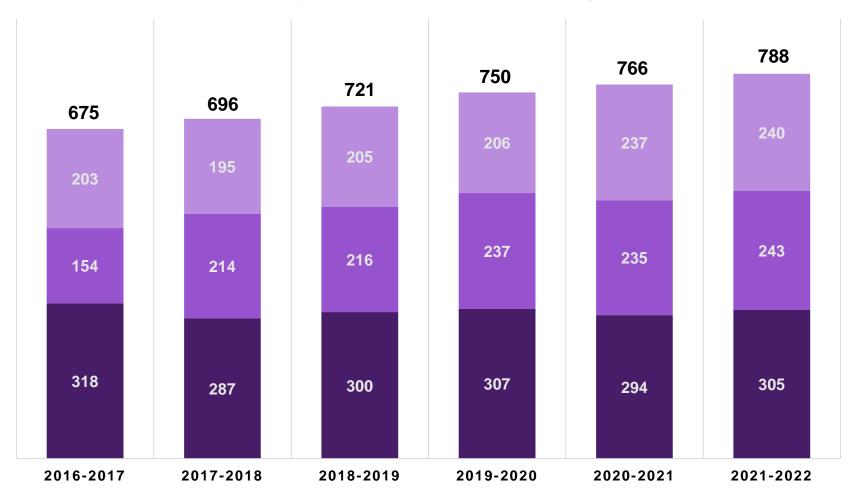


- Maintain culture
  - Keep smaller class sizes
  - One campus
- Move 5<sup>th</sup> grade back to elementary
- Minimize transitions for students
- More program availability
- Improvement to athletics



#### **NUMBER OF STUDENTS**





### ELEMENTARY SCHOOL DETAILS



Current number of students = 305

	Pre-K	K	1 <sup>st</sup> Grade	2 <sup>nd</sup> Grade	3 <sup>rd</sup> Grade	4 <sup>th</sup> Grade
Number of Students	35	49	53	68	53	47

- Pre-K through 4<sup>th</sup> grade (5<sup>th</sup> grade currently at Middle School)
- Shared cafeteria, music room, and gym shared with Middle School
- One playground

### MIDDLE SCHOOL DETAILS



#### Current number of students = 243

	5 <sup>th</sup> Grade	6 <sup>th</sup> Grade	7 <sup>th</sup> Grade	8 <sup>th</sup> Grade
Number of Students	59	53	62	69

- ■5<sup>th</sup> 8<sup>th</sup> Grade
- Shared cafeteria, music room, and gym with Elementary
- School Nurse located at Elementary School
- Shared High School athletic facilities: weight room
- No playground for 5<sup>th</sup> grade

### HIGH SCHOOL DETAILS



#### Current number of students = 240

	9 <sup>th</sup> Grade	10 <sup>th</sup> Grade	11 <sup>th</sup> Grade	12 <sup>th</sup> Grade
Number of Students	68	63	46	63

- School Nurse located at Elementary School
- Shared athletic facilities with Middle School: weight Room

### IF TRENDS CONTINUE:

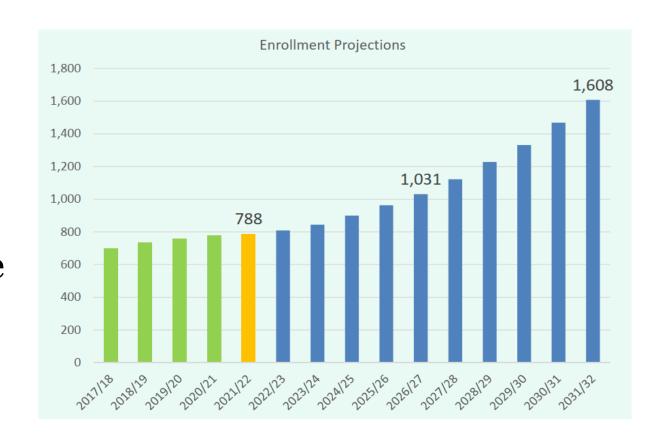


	2022-2023	2023-2024	2024-2025	2025-2026
Total Enrollment	820	853	887	922
% of Growth	4%	4%	4%	4%

With a growth rate of 4% we will exceed our capacity of 918 by 2025



- Thrall ISD has seen steady
   enrollment growth over the
   past five years
- Thrall ISD will continue to see moderate growth during the next 2-3 years and start to
   accelerate







Ten Year Forecast by Grade Level



																	Total	%
Year (Oct)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Growth	Growth
2017/18	1	32	42	46	43	53	51	55	59	44	55	62	42	57	55	697		
2018/19	1	44	56	44	46	47	56	53	61	61	44	66	68	38	51	736	39	5.6%
2019/20	0	38	68	54	46	56	50	56	57	63	61	44	65	61	39	758	22	3.0%
2020/21	0	24	55	61	51	45	58	54	58	65	65	65	47	69	60	777	19	2.5%
2021/22	0	35	51	53	69	53	47	59	53	63	69	66	62	46	62	788	11	1.4%
2022/23	0	40	54	54	55	74	56	49	61	58	65	71	66	61	45	809	21	2.7%
2023/24	0	40	57	56	56	57	77	58	50	67	60	67	72	66	61	844	35	4.3%
2024/25	0	40	63	66	62	62	63	84	63	55	72	67	66	71	66	900	56	6.6%
2025/26	0	40	69	71	73	68	68	69	92	69	60	81	67	65	71	963	63	7.0%
2026/27	0	40	76	77	78	80	75	74	75	101	75	67	81	67	65	1,031	68	7.1%
2027/28	0	40	84	86	85	86	88	82	81	82	110	84	67	80	67	1,122	91	8.8%
2028/29	0	40	92	94	95	94	95	96	89	89	90	123	84	67	80	1,228	106	9.4%
2029/30	0	40	101	103	103	105	103	104	105	97	97	101	123	83	67	1,332	104	8.5%
2030/31	0	40	111	114	113	113	116	112	113	115	106	109	101	122	83	1,468	136	10.2%
2031/32	0	40	122	125	125	124	124	126	122	124	126	119	109	100	122	1,608	140	9.5%



- Thrall ISD enrollment is likely to exceed 1,030 students in five years and exceed 1,600 students in ten years
- Elementary campus will be at capacity next year
- High School enrollment will approach capacity in 5-6 years





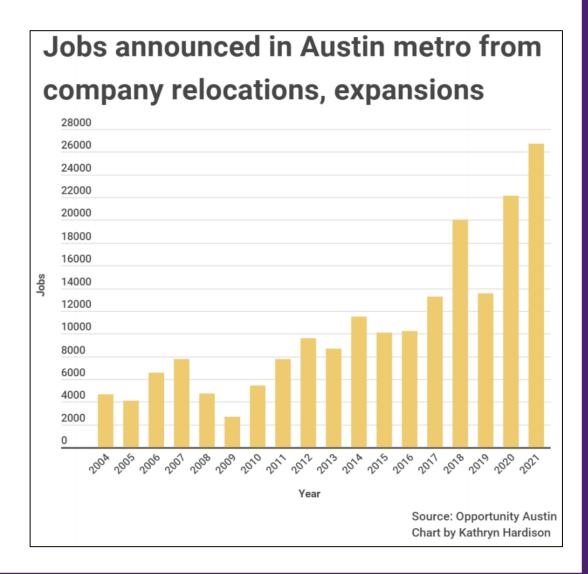
Transfers In From:	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	5 Year Change
Coupland ISD	6	0	0	0	0	0	-6
Hutto ISD	18	20	21	18	20	17	-1
Rockdale ISD	0	0	0	0	10	12	12
Taylor ISD	57	60	72	84	92	82	25
Thorndale ISD	18	25	17	15	13	12	-6
Total Transfers In*	108	117	137	147	155	144	36

Transfers Out To:	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	5 Year Change
Taylor ISD	18	21	21	19	17	20	2
Thorndale ISD	13	14	12	10	0	10	-3
Total Transfers Out*	52	52	47	49	33	49	-3

<sup>\*</sup>Totals include additional districts due to TEA rounding rules

- Austin region job growth heading east
- Samsung plant in Taylor will impact surrounding area with jobs and population growth





#### PILE LIST



Full report online: <a href="https://thrallbond2022.org/page5.html">https://thrallbond2022.org/page5.html</a>



### RECOMMENDATION



- The committee recommended we call a bond for \$68.5 Million, and the Board of Trustees voted unanimously to accept their recommendation.
- Realization regarding construction costs
  - Bond 2015 Budget shows price per sq. ft. was approximately \$250 and is estimated at \$300-\$350 in 2022. Inflation is rising, but interest rates are all-time low

#### **BOND PROPOSED PROJECTS**



FLEMENTARY

New Elementary PK-5 Special Education Life Skills New Playgrounds Indoor PE Space Cafeteria & Stage Area Address Traffic Flow Deficiency

4 MHIETICS

Baseball/Softball Updates Additional Tennis Courts New Weight Room/Concession/Public Restrooms

**2** 

Renovate Existing Elementary into 6-8 Middle School Special Education Life Skills Updated Learning Labs Updated HVAC Updated Middle School Gym Roof Connect Middle School Gym to Cafetorium

PARKING FOR NEW FACILITIES

3

3 TOOHOS HEIR

Additional Classrooms (per 2015 Bond Plan)
Special Education Life Skills
Designated Fine Arts Area
Updated AG/CTE Facility
Cafeteria Expansion
Gym Facility Available for District-Wide and Community Events

Total Cost of Proposition A: \$64,816,680

#### **PROPOSITION B**

6

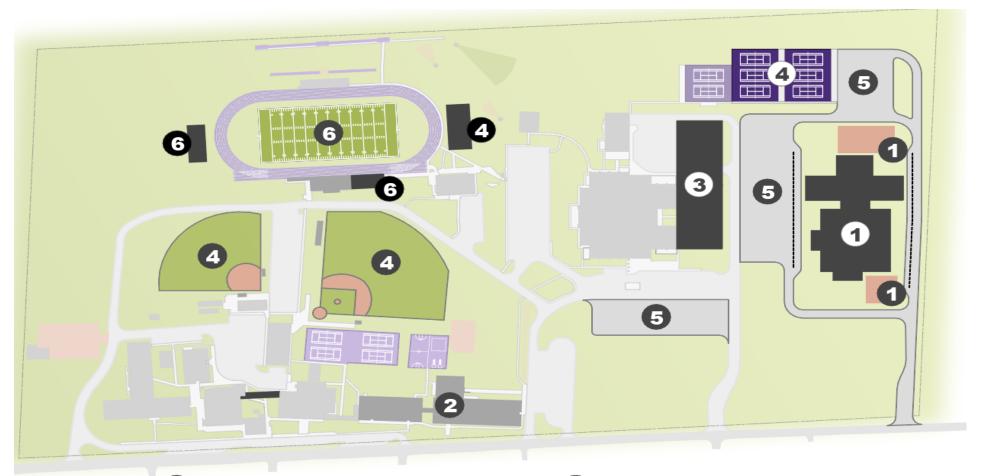
#### **TIGER STADIUM**

Bleacher Expansion Field/Facility Updates

Total Cost of Proposition B: \$3,683,320

### SITE MAP





- NEW ELEMENTARY SCHOOL & PLAYGROUNDS
- 2 RENOVATE ELEMENTARY TO MIDDLE SCHOOL
- 3 HIGH SCHOOL CLASSROOMS & GYM ADDITION
- 4 IMPROVED ATHLETIC FACILITIES
- 5 ADDED PARKING
- 6 TIGER STADIUM IMPROVEMENTS

### **ELEMENTARY SCHOOL**





### MIDDLE SCHOOL





### **HIGH SCHOOL**





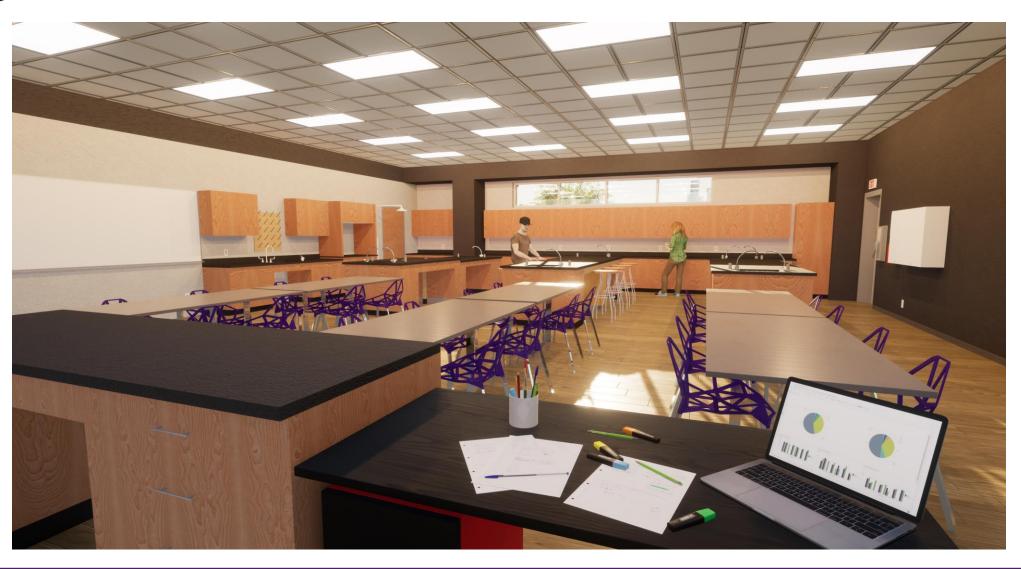
### **HIGH SCHOOL**





### CLASSROOM - SCIENCE LAB





### WEIGHT ROOM





### WEIGHT ROOM





### TAX INFORMATION



- •The bond carries a potential \$0.05 tax rate increase if both propositions are passed by voters
- NO TAX INCREASE on home-steads for those having Age65 Homestead Exemption Affidavit
- ■Texas Proposition 2, the Increased Homestead Exemption for School, District Property Taxes Amendment is on the May ballot, increase the homestead exemption from \$25,000 (current) to \$40,000





<b>Home Values</b>	<b>Projected Monthly</b>	<b>Projected Annually</b>
\$100,000	\$2.50	\$30.00
\$150,000	\$4.58	\$55.00
\$200,000	\$6.67	\$80.00
\$250,000	\$8.75	\$105.00
\$300,000	\$10.83	\$130.00

\*Tax increase includes the anticipated \$40,000 State Homestead Exemption



### Williamson Central Appraisal District

Presented By: Alvin Lankford, RPA, CCA, CAI, AAS Chief Appraiser Williamson CAD

### APPRAISAL DISTRICT



#### Thank you for the invitation!

- It is important that our community understands the Appraisal District's function in the Property Tax System.
- I have been with the district for over 21 years
- Appointed as Chief Appraiser in March 2009
- •Williamson Central Appraisal District has over 253,000 properties to value each year.
  - 1,123 square miles
  - Total Market Value of over \$108 Billion

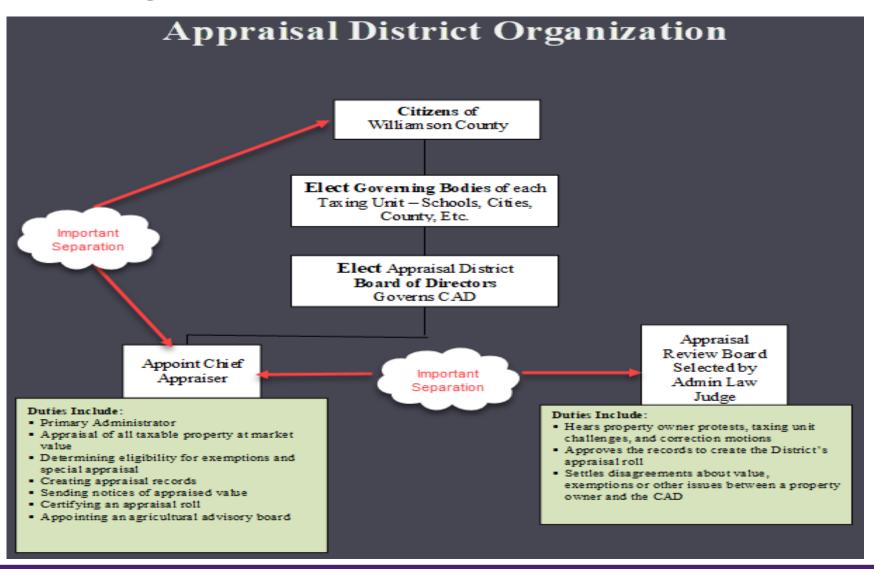
## APPRAISAL DISTRICT



- Texas State Law provides for the establishment of appraisal districts within each county.
  - The appraisal district is responsible for appraising property for each taxing unit that imposes ad valorem (property) taxes on property within the district. The appraisal district is a political subdivision of the State of Texas.
- ALL appraisals are done at 100% of Market Value as of January 1 of the tax year
- Values are audited by the State Comptroller for compliance
   If values fall out of range...local schools can lose state funding

# APPRAISAL DISTRICT ORGANIZATION





## **NEW APPRAISAL NOTICE FOR 2022**







TEXAS PROPERTY TAX REDUCTIONS LLC PO BOX 7328 FORT WORTH TX 76111

#### 25.19 – 2022 Notice of Appraised Value

NOTE: DO NOT PAY FROM THIS NOTICE! JAVISO: NO USE ESTA NOTIFICACIÓN PARA EL PAGO!

Date: 03/31/2022

Owner Name: JUNG, YONG KIL & JEONGHEE LEE Situs: 1604 COLBY LN CEDAR PARK TX 78613 Legal Description: S6448 - Oakmont Forest Sec Three, BLOCK

Quick Ref ID: R361877 Online Protest Passcode (2022): 205BA5E622 THESE ARE YOUR CURRENT EXEMPTIONS: Exemption Type

Recently applied exemptions may not be reflected, check search wood org

#### PROTEST FILING DEADLINE: 05/16/2022

Dear Property Owner, WCAD has appraised the apprenty listed above for the tay year 2022. The appraisal as of January 1, 2022 is outlined below

	Appraisal Information	Last Year - 2021	Proposed - 2022
(+) (+) (+) (=)	Structure / Improvement Market Value	299,172	497,546
(+)	Non Ag Land Market Value	81,000	116,000
(+)	Ag Land Market Value	0	0
(=)	Total Market Value	380,172	613,546
	Ag Land Productivity Value	0	0
	Assessed Value ** (Possible Homestead Limitations, see asterisk below)	380,172	613,546

\* A residence homestead is protected from future assessed value increases in excess of 10% per year from the date of the last assessed value plus the value of any new improvements. (The limitation takes effect to a residence homestead on January 1 of the tax year following the first year the owner qualifies the property for the residential homestead exemption. [Sec. 23.23(c) Taxes Property Code].

Homestead Cap Value (Total Market Value - Assessed Value) = 0

Refer to the included sales comparison grid for an illustration and explanation of how your value was determined (on most

Recent remarks in the media about Williamson County's record-breaking residential real estate year...

More homes were sold in the Austin-Round Rock area in 2021 than ever before, according to a new report from the Austin Board of Realtors." - KVUE, Britny Eubank 1/18/2022

'Of the Austin metro's five counties, prices are rising fastest in Williamson" - Austin Business Journal, Will Anderson 12/17/2021

As housing prices rise in Travis County, buyers have turned to outside of Austin for homes, raising prices in Williamson County." – Community Impact, Jack Flagler, Lauren Canterberry, Brian Rash 7/15/2021

Visit https://www.wcad.org/category/market-watch/ for more news and updates related to current market trends.

#### \*\*\*\*Protest conference with an appraiser at scheduled date and time only\*\*\*\*

If you disagree with the proposed value or any other action the appraisal district may have taken on your property, please visit www.wcad.org for information regarding how property valuation reviews will be taking place this year and WCAD updated health-related protocol. You have the right to file a protest by MAY 16, 2022 and receive a formal hearing if you are unable to resolve any concerns you may have regarding the property with the appraisal district.

The Appraisal Review Board recommends an informal conference with a Williamson Central Appraisal District staff member before a formal hearing. The informal conference is recommended for the appraisal district and property owner to review and exchange evidence. The informal conference will take place at your scheduled protest date and time. If an agreement is reached in the informal conference, a formal hearing will not be required. If an agreement is NOT reached, a formal hearing will immediately follow the informal conference at the Williamson Central Appraisal District.

#### SCHEDULED PROTEST FILING PROCEDURES

- Online protest may qualify for early hearing scheduling.

  Access the <a href="https://www.wcad.org">www.wcad.org</a> website prior to the indicated Protest Filing Deadline, using your Quick Ref ID & Online Protest Pass code, sained the ONLINE PROTESTS Lab pass the top of the cape (further instanction included on our website).

- If you are unable to resolve your protest online, the ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing
- By Mail: Complete and sign the Notice of Protest form included with this letter, or Protest by letter; include your name, property
  - description, and reason for protesting.

    Mail to the WCAD office on/before the indicated Protest Filing Deadline.
  - The ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing.
- Complete and sign the Notice of Protest form included with this letter and file with WCAD staff by the indicated Protest Filing
  - O The ARB will mail you notification at least 15 days prior of the date, time, and place of your formal hearing.

#### \*Protest hearings scheduled online will only receive confirmation / notification by email.

The carrying of a handgun at any meeting of a Governmental Entity is prohibited by Texas law, regardless of whether the handgun is concealed or not. Penal Code 46.035 (c)

Your protest must be filed online, postmarked or hand-delivered to our office by 5pm on the indicated Protest Filing Deadline. The ARB hearings are held at the WCAD office. Hearings will begin on April 4th and typically go until the end of July.

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally-elected officials, and all inquiries concerning your taxes should be directed to those officials'

#### Tax estimate grid has been removed per Senate Bill 2 2019 session

Beginning August 7th, visit Texas gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

The Williamson Central Appraisal District does not set tax rates or collect the taxes on your property. The governing body of each taxing unit decides whether or not taxes on the property will increase. The appraisal district only determines the value of the

If you receive the over-65 (11.13c) or disability homestead exemption, your school taxes for this year will not be higher than they were for the year in which you first received the exemption, unless you have made improvements to the property. If you improved your property by remodeling or adding on, your school taxes may increase for new improvements. If you are the surviving spouse of a person who was 65 or older, or disabled at death, and you were 55 or older at the time of their death, you may retain the school tax freeze amount.

The difference between the 2017 appraised value and the proposed 2022 appraised value is 101.70%.

(N/A% means property characteristics have changed within those 5 years)

If you currently receive a residence homestead exemption, the exemption amounts shown on this notice are those provided by law as of the date of this notice. If Texas voters approve the proposed constitutional amendment to increase the general residence homestead exemption for school taxes from \$25,000 to \$40,000, your exemption amount will automatically increase, and school districts will compute your taxes using the greater exemption amount.

		Last Year's			Exemption Amount		
Taxing Unit	Exemption Type	Exemption Amount	Taxable Value	Exemption Type	Exemption Amount	Taxable Value	Exemption Amount Cancelled or Reduced from Last Year
City of Cedar Park		0	380,172		0	613,546	0
Williamson CO		0	380,172		0	613,546	(
Aus Comm Call		0	380,172		0	613,546	
Wmsn CO FMRD	100	0	380,172		0	613,546	
Leander ISD	100	0	380,172		0	613,546	
Upper Brushy Creek WCID		0	380,172		0	613,546	
		+-		-			
			1				
		+					

You or your property (including inherited property) may qualify for one or more of these residence homestead exemptions.

Partial Exemptions
Pesidence homestead
100% disabled veteran or survivors socials.

- Disabled veteran or surviving spouse/child Person age 65 or older or surviving spouse

- Temporary damage by Governor-declared disaster Donated Residence Homestead of Partially Disabled Veteran
- 100% disabled veteran or surviving spouse Surviving spouse of armed services member killed in line of duty Surviving spouse of a first responder killed or fatally injured in line of

Visit https://support.wcad.org/portal/kb/articles/homestead-exemption-requirements for more information and qualifications.

Alvin Lankford Alvin Lankford / Chief Appraiser

Please visit our website www.wcad.org for additional information and instructional videos.

## PROPERTY SEARCH

https://search.wcad.org/

HOME WCAD.ORG





**Property Search** Enter any combination of name, address, or property identifier **Advanced Search** Property Property Address Tax Year 2022 Market Value \$450,975 R548397 GRINER, JAMES W JR & SHELLEA R 423 FARM CREEK DR, HUTTO, TX 78634 2022 -✓ Map More Resources -Details Market Analysis Market Data Map WilCo Tax Estimator Protest Online Print Notice of Appraised Value HS Exemption 2022 VALUE INFORMATION 2022 GENERAL INFORMATION Improvement Homesite Value N/A **Property Status** Active Improvement Non-Homesite Value N/A Property Type Residential Total Improvement Market Value \$366,975 S11189 - EMORY FARMS SEC 7, BLOCK H, Lot 23 Legal Description Neighborhood H120406G - EMORY FARMS Land Homesite Value N/A Account R-14-1119-070H-0023 Land Non-Homesite Value N/A Map Number 3-4347.3-3547 Land Agricultural Market Value N/A Total Land Market Value \$84,000 2022 OWNER INFORMATION GRINER, JAMES W JR & SHELLEA R Owner Name Total Market Value \$450,975 Owner ID 0514572 \$0 Agricultural Use Exemptions Homestead Timber Use \$0 Percent Ownership 100% \$450,975 Total Appraised Value Mailing Address 423 FARM CREEK DR HUTTO, TX 78634 -\$125,978 Homestead Cap Loss Agent Total Assessed Value \$324,997 N/A values are not applicable toward total value.

## WILLIAMSON COUNTY MARKET ANALYSIS



#### Williamson County Market Analysis

View our Market Analysis Map to get specific market information related to your property.

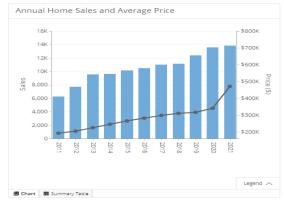
Begin by searching for your property and clicking the Market Data Map icon.

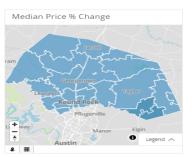
### Austin Area Housing Market Summary

Numerous media outlets have reported dramatic increases in the Austin Metro area's Housing market, both in terms of the number of home sales and sales prices. Community Impact reported in July of 2021, "As housing prices rise in Travis County, buyers have turned to outside of Austin for homes, raising prices in Williamson County." More recently, KVUE reported that "more homes were sold in the Austin-Round Rock area in 2021 than ever before," and that limited supply was driving sale prices up. The Austin Business Journal echoed KVUE's report by noting dramatic jumps in housing prices that will likely continue to rise in 2022 and that of the five counties in Austin's metro area "prices are rising fastest in Williamson."

It seems there is no shortage of stories recounting record high sale prices in Williamson County. For more media reports about market trends, visit <a href="https://www.wcad.org/category/market-watch/">https://www.wcad.org/category/market-watch/</a>

Chart data from Texas A&M





### WCAD's Analysis Mirrors that of Real Estate Professionals

Appraisal districts are tasked with setting market values that reflect the local real estate market as of January 1st. While the reporting of the record setting real estate market in Williamson County was taking place, WCAD was also collecting and analyzing available market data for use in the January 1, 2022, valuations. Much of the data analysis illustrates and reiterates the initial media reports.

WCAD has worked hard to make our valuations the most accurate they possibly can be. For more information on how we analyzed available market data to determine market values read a more in-depth overview of the <u>WCAD Analysis</u> process.

\*Note: WCAD does not value by zip code. WCAD's data has been aggregated by zip code for display purposes only.

#### The Most Significant Factors in Valuation

While there are many variables that will impact a property's value, two of the most important during this time of dramatic real estate changes have been an increase in the number of sales and the change in sale price over the time studied.

#### **Time Adjustment**

2021 saw a historic rise in home sale prices. With such dramatic increases, in some cases 5-7% per month, we must first adjust for time of sale when doing sales comparison analysis. For example, if a house sold in June 2021, if market value were left at the sale price, it could be undervalued by 20% or more by January 1, 2022. Any property studied using that sale as a comparison would undervalued as well.

For a more detailed explanation of changing market conditions and appreciation, visit <u>Changing</u> <u>Market Conditions – Appreciation</u>



#### **Analysis Using Comparable Sales**

Using comparable sales to determine market value is the most accurate method of appraisal in a rapidly changing housing market as it reflects the actions of buyers and sellers in the market. Once comparable sales for a subject property are determined, adjustments are made for time, physical/functional differences between properties, etc. to arrive at "adjusted sale prices," which will be used to arrive at an indicated value for the subject property.

For more information: Residential Valuation Approach



## PROPERTY OWNERS



#### What Can Property Owners Do?

Home values are on the rise, however, an increase in property taxes is unlikely to be proportional to the increase in home values. Here are a few options to help mitigate property tax liability:



#### Take Advantage of Exemptions

While there are many exemptions available to property owners, one of the most effective at slowing the increase in tax liability during times of rising property value is the Residential Homestead Exemption. The homestead exemption offers a reduced value to which tax rates are applied, but the greatest advantage of the homestead exemption is that it limits the amount your assessed value can increase to 10% from one year to the next.

For more information on the benefits of the homestead cap, visit <a href="https://www.wcad.org/hs-cap/">https://www.wcad.org/hs-cap/</a>.

For information on how to qualify and/or apply for the homestead exemption, visit <a href="https://www.wcad.org/online-exemption-information/">https://www.wcad.org/online-exemption-information/</a>.

#### **Review Your Value**

Assessed Value is capped at a 10% increase for properties that received a Homestead Exemption in 2021 and 2022. If your opinion of value is higher than the capped assessed value, there is no need to protest. Remember that a lowered Market Value for this year does not influence the Market Value for next year and therefore it will not influence next year's homestead cap value.

Upon reading the Sales Comparable Grid that may have been provided with the notice, determine if your market value is higher than what you could have sold it for on January 1st. If not, there is no need to protest. If so, try speaking with a realtor about receiving accurate sales; not just the lowest, but *all* comparable sales. If these sales are not similar to the subject property in quality, size, age, attributes, neighborhood, and market level transaction, then WCAD Appraisers cannot use these sales.

For information on how to protest, review our guide to online protesting at <a href="https://www.wcad.org/online-protest-filing/">https://www.wcad.org/online-protest-filing/</a>.





#### Participate In Taxing Unit Budget Hearings

In 2019 the State Legislature set a revenue cap on taxing units - 2.5% for schools and 3.5% for other taxing units. This means that as property values increase, taxing units will need to decrease their tax rates or run the risk of triggering an election to adopt a tax rate.

For more information on your taxing units and how you can be involved in setting tax rates, visit <a href="https://williamsonpropertytaxes.org">https://williamsonpropertytaxes.org</a>. Certified values, proposed tax rates and tax rate hearing dates will be available starting in mid-August

WCAD has made an easy-to-follow overview of the tax system, which can be found in our <u>Six Key</u> <u>Terms</u> pamphlet.

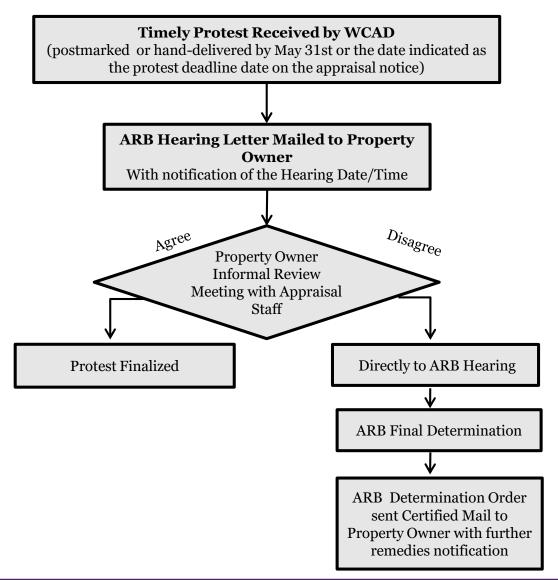
## PHASES IN THE PROPERTY TAX CALENDAR



	P	rev	vio	us \	<b>Yea</b>	r		Curre				rrei	ent Year					Fo	llov	ving	gΥ	ear	Following Year			
Phase	J	Α	S	0	Ν	D	J	F	М	Α	М	J	J	J	Α	S	О	Ν	D	J	F	М	Α	М	J	J
Fieldwork																										
Analysis &																										
Valuation																										
Protest																										
Assessment																										
Collections																										
Delinquent																										
Collections																										
																							_			
				Αp	Jan ʻ oprais Date	sal			1st Ap P	ices s week oril wi rotes	of th t		re ap <sub>l</sub>	prais cord prov ily 2	ds red		are Tax	Rates Set 8 bills ailed	ž	de	Taxe becor elinqu brua	me uent			High pena impo July	alties os ed

## PROTEST PROCESS





## HOMESTEAD CAP EXPLANATION





#### Market Value And The Homestead Cap

When you received your Notice of Appraised Value this year, you may have noticed several different values printed on it. Having multiple and different values on the notice can be confusing, especially with regards to the Homestead Exemption and the "homestead cap". Below, we have attempted to clarify differences between two of these values and to explain how the homestead cap affects these values.

#### Market Value:

Per the Texas Property Tax Code, all taxable property must be valued at 100% of market value as of January 1 each year. This value is shown on your notice as "Total Market Value". Because it is based on recent sales, the Total Market Value may change upwards or downwards any amount depending on recent market trends and IS NOT limited to increases of 10% or more. It may change as much as the current market changes.

#### Assessed Value ("Homestead Cap Value")

Per the Texas Property Tax Code, an exemption for taxation is available to an individual's primary residence. One of the features of the exemption is a limit to the amount that the value for taxation can increase from one year to the next. This limit is frequently referred to as the "homestead cap". The "capped" value is shown as the "Assessed Value" and is located at the bottom of the list of values on your notice or online. The assessed value IS limited by the Homestead Exemption and may not go up more than 10% in one year in most cases as long as the exemption was in place for the prior year for the current owner. This number is calculated using the previous year's Assessed Value and a "cap" of 10%. For example:

In 2020, a property with a Homestead Exemption had a market value of \$226,360 and an assessed value of \$226,360. For 2021, the subject's market value increased to \$265,042, but the assessed value is limited to the previous year's assessed value (\$226,360) plus 10% of that value (\$226,360 x 10% = \$22,636). The assessed value for 2021 is \$248,996. This taxpayer's value for taxes is starting at \$248,996 instead of \$265,042 in 2021.

This example would look like the following summary on their 2021 Notice of Appraised Value:

	Property Owner,									
WCA	WCAD has appraised the property listed above for the tax year 2021. The appraisal as of January 1, 2021 is outlined below:									
	Appraisal Information	Last Year - 2020	Proposed - 2021							
(+)	Structure / Improvement Market Value	173,973	208,042							
(+)	Non Ag Land Market Value	52,387	57,000							
(+)	Ag Land Market Value	0	0							
(=)	Total Market Value	226,360	265,042							
	Ag Land Productivity Value	0	0							
	Assessed Value ** (Possible Homestead Limitations, see asterisk below)	226,360	248,996							

\*\*A residence homestead is protected from future assessed value increases in excess of 10% per year from the date of the last assessed value plus the value of any new improvements. (The limitation takes effect to a residence homestead on January 1 of the tax year following the first year the owner qualifies the property for the residential homestead exemption. (Sec. 23.23(c) Texas Property Tax Code!)

#### Do I have a homestead exemption?

A property with a homestead exemption will have an "HS" code listed in exemptions on the Notice Of Appraised Value and on WCAD's website:

Near the top of the notice:

Code	Exemption Type
HS	Homestead
	1
	1

Listed on the property details in WCAD's online property search. It can be found in two locations:

- 1. In the Owner Information section
- 2 In the Entities and Exemptions section

# NEW PRORATED HOMESTEAD (Effective 01/01/2022)



- Property owners may qualify for a general residence homestead exemption for the applicable portion of that tax year immediately upon owning and occupying the property as their principal residence if the preceding owner did not receive the exemption that tax year.
  - EX: (Exemption \$ amount/365 days) x # days left in the year (move in date)

# NEW PRORATED HOMESTEAD (Effective 01/01/2022)



- Regarding the Homestead Cap, an owner who receives a prorated homestead exemption is considered to have qualified the property for the exemption as of January 1<sup>st</sup> of the tax year following the tax year in which the owner acquired the property.
  - Ex: Home purchased June 1<sup>st</sup>, Homestead Exemption will be prorated as of June 1<sup>st</sup>, but the Homestead cap time requirement will not begin until January 1<sup>st</sup> of the following year

## HOMESTEAD



2021 ENTITIES & EXEMPTIONS						
TAXING ENTITY	EXEMPTIONS	EXEMPTIONS AMOUNT	TAXAI	BLE VALUE	TAX RATE PER 100	TAX CEILING
CAD- Williamson CAD		\$(	)	\$344,028	0	0
		\$6	)	\$344,028	0.1	0
GWI- Williamson CO	HS	\$5,000	)	\$339,028	0.400846	0
RFM- Wmsn CO FM/RD	HS	\$3,000	)	\$341,028	0.04	0
SGT- Georgetown ISD	HS	\$25,000	)	\$319,028	1.231	0
TOTALS					1.771846	

- •The 2022 notices sent in March will not reflect this increase since the vote will not happen until May 2022
  - \* Please check the website for updates
- •For freezes: If the school taxes are decreased lower than their frozen amount due to the increase in the exemption, their bill will reflect the lower amount. Tax ceilings will be recalculated.

## HOMESTEADS FAQ's



## Q. How do I apply?

A. WCAD.org, use the property search bar to find your property, then select "HS Exemption"

## Q. Do I have to apply every year?

A. No

## Q. Does my Drivers License have to match?

A. Yes; Per Tax Code, the Drivers License or ID must match the situs address. If active military- Military ID can be used with a utility bill \*We can backdate the application up to 2 years

## HOMESTEADS FAQ's



## Q. Do I have to wait until January 1st?

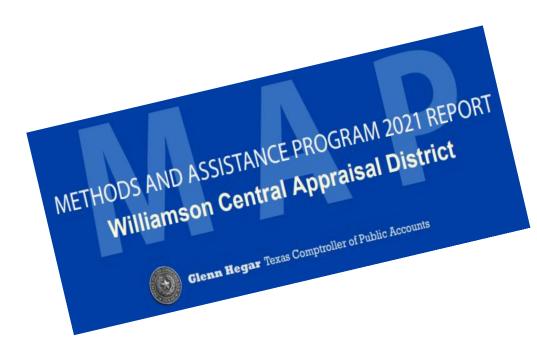
A. No, you can file as soon as your drivers license matches the situs

## Q. I am a Veteran; do I get an exemption?

A. If you are a disabled veteran with at least a 10% disability rating

## HOW WE ARE GRADED





Glenn Hegar Texas Comptroller of Public Accounts 2020-21 Final Methods and Assistance Program Review

Williamson Central Appraisal District

Current MAP Cycle Chief Appraiser(s): Alvin Lankford Previous MAP Cycle Chief Appraiser(s): Alvin Lankford

This review is conducted in accordance with Tax Code Section 5.102(a-1) and related Comptroller Rule 9.301. The Comptroller is required by statute to review appraisal district governance, taxpayer assistance, operating procedures and appraisal standards.

The appraisal district is established in a county located in an area declared by the governor to be a disaster area during the tax year in which the review is required. Therefore, a limited-scope review has been conducted.

Mandatory Requirements	PASS/FAIL
Does the appraisal district have up-to-date appraisal maps?	PASS
Is the implementation of the appraisal district's most recent reappraisal plan current?	PASS
Are the appraisal district's appraisal records up-to- date and is the appraisal district following established procedures and practices in the valuation of property?	PASS
Are values reproducible using the appraisal district's written procedures and appraisal records?	PASS

Appraisal District Activities	RATING
Governance	MEETS ALL
Taxpayer Assistance	MEETS ALL
Operating Procedures	MEETS ALL
Appraisal Standards, Procedures and Methodology	MEETS ALL

#### Appraisal District Ratings:

Meets All - The total point score is 100

Meets - The total point score ranges from 90 to less than 100

Needs Some Improvement - The total point score ranges from 85 to less than 90

Needs Significant Improvement - The total point score ranges from 75 to less than 85

Unsatisfactory - The total point score is less than 75

Review Areas	Total Questions in Review Area (excluding N/A Questions)	Total "Yes" Points	Total Score (Total "Yes" Questions/Total Questions) x 100
Governance	17	17	100
Taxpayer Assistance	8	8	100
Operating Procedures	14	14	100
Appraisal Standards, Procedures and Methodology	18	18	100

# PROPERTY VALUE STUDY (PVS 2020)



#### 2020 APPRAISAL DISTRICT RATIO STUDY

**Appraisal District Summary Worksheet** 

246-Williamson

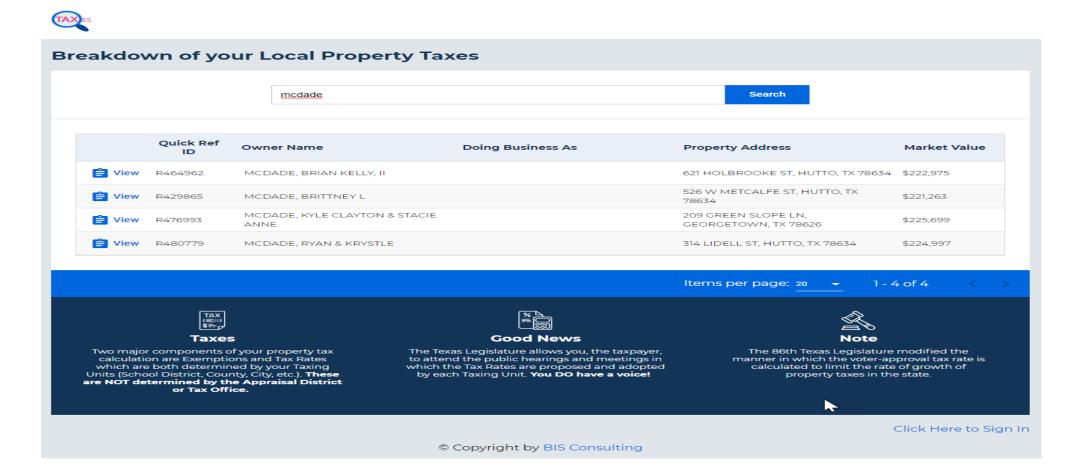
	Number	2020 CAD	Median	Coefficient	% Ratios	% Ratios	Price -
1	of Ratios	Reported	Level of	of	within (+/	within (+/	Related
Category	or Katios	Appraisal Value	Appraisal	Dispersion	Median	Median	Differential
A. SINGLE-		51.073.080.786	0.96	6.94	81.61	92.32	1.01
FAMILY	2,303	51,073,080,786	0.96	0.94	81.01	92.32	1.01
RESIDENCES							
B. MULTI-	72	6,181,280,036	*	als:	**	*	*
FAMILY RESIDENCES							
C1. VACANT LOTS	37	949,586,625	<b>38</b> 0	a#c	*	*	*
C2. COLONIA LOTS	0	0	**	ale:	**	*	*
D2. FARM/RANCH IMP	0	4,750	2 <b>%</b> C	:#c	:#c	:#c	*
E. RURAL-NON- QUAL	164	1,985,153,940	0.96	17.10	42.34	74.51	1.03
F1. COMMERCIAL REAL	273	11,935,554,486	0.97	8.42	77.33	90.03	0.99
F2. INDUSTRIAL REAL	0	468,520,354	3 <b>8</b> 4	n#c	**	*	*
G. OIL, GAS, MINERALS	0	27,422,803	3 <b>8</b> C	>#c	*	*	*
J. UTILITIES	18	694,788,824	0.99	7.18	81.50	97.00	1.06
L1. COMMERCIAL PERSONAL	130	2,278,580,670	**	ake	**	*	*
L2. INDUSTRIAL PERSONAL	0	982,111,723	**	a#c	*	*	*
M. OTHER PERSONAL	0	38,987,159	**	oğe.	*	*	*
O. RESIDENTIAL INVENTORY	0	1,642,917,994	<b>**</b> *	s <b>i</b> t∈	*	*	*
S. SPECIAL INVENTORY	0	183,352,524	**	a≱c	*	*	*
OVERALL	2,997	78,441,342,674	0.97	7.88	78.22	91.12	1.01

## Sb2 -TAX RATE

WEBSITE

http://Williamsonpropertytaxes.





## TAX RATE



#### MCDADE, KYLE CLAYTON & STACIE ANNE 209 GREEN SLOPE LN, GEORGETOWN, TX 78626

**Quick Ref ID:** R476993 **Owner ID:** 00480880

Geo ID: R-20-9165-000A-0026

#### **Taxes**

Two major components of your property tax calculation are Exemptions and Tax Rates which are both determined by your Taxing Units (School District, County, City, etc.). These are NOT determined by the Appraisal District or Tax Office.

Taxing Unit	Last Year's Taxes (2018)	No New Revenue Taxes (2019)	Voter-Approval Taxes (2019)	Proposed Taxes (2019)	Adopted Taxes (2019)	Difference Between No New Revenue and Proposed (2019)
Williamson CAD	N/A	N/A	N/A	N/A	N/A	N/A
City of Georgetown	<b>\$925.72</b> 0.420000	<b>\$912.06</b> 0.413261	<b>\$926.94</b> 0.420000	<b>\$926.94</b> 0.420000	<b>\$926.94</b> 0.420000	<b>\$14.87</b> 0.006739
Georgetown Independent School District	<b>\$2,823.78</b> 1.409000	<b>\$2,726.09</b> 1.358300	<b>\$2,687.36</b> 1.339000	<b>\$2,687.36</b> 1.339000	<b>\$2,687.36</b> 1.339000	<b>-\$38.73</b> -0.019300
Williamson County	<b>\$944.53</b> 0.419029	<b>\$915.93</b> 0.405821	<b>\$945.04</b> 0.418719	<b>\$1,052.95</b> 0.466529	<b>\$945.04</b> 0.418719	<b>\$137.02</b> 0.060708
Williamson County FM/RD	<b>\$88.96</b> 0.040000	<b>\$86.09</b> 0.038656	<b>\$89.08</b> 0.040000	<b>\$89.08</b> 0.040000	<b>\$89.08</b> 0.040000	<b>\$2.99</b> 0.001344
Total	\$4,783.00	\$4,640.18	\$4,648.42	\$4,756.33	\$4,648.42	\$116.15



#### NO NEW REVENUE RATE

A calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This rate calculation does not include the impact of additional tax revenue resulting from new construction.



#### VOTER-APPROVAL RATE

Tax rate level that allows the taxing jurisdiction to collect more taxes, not including debt repayment, than the previous year. This is the maximum tax increase allowed by law without triggering an election to "rollback" the taxes.



#### PROPOSED RATE

This is the tax rate that is proposed by the taxing unit.



#### **ADOPTED RATE**

This is the tax rate that was adopted by the taxing unit for the specified tax year.

## TAX CALCULATION



#### **Tax Calculation:**

Taxes Due = (Taxable Value \* Tax Rate) / 100 Taxable Value = Assessed Value – Exemptions Exemptions might include Homestead, Over65, Disabled Person, Disabled Veteran, etc.



# TAX RATE PUBLIC HEARING



#### **Tax Rate Public Hearings**

Good News: The Texas Legislature allows you, the taxpayer, to attend the public hearings and meetings in which the Tax Rates are proposed and adopted by each Taxing Unit. You do have a voice!

Below is the date / time / location of every public hearing and public meeting in which the Tax Rates are proposed and adopted.

#### City of Georgetown (view details)

No public hearings scheduled

#### Georgetown Independent School District (view details)

No public hearings scheduled

#### Williamson County (view details)

No public hearings scheduled

#### Williamson County FM/RD (view details)

No public hearings scheduled

## TAX VALUES



#### **Taxable Values**

Two major components of your property tax calculation are Exemptions and Tax Rates which are both determined by your Taxing Units (School District, County, City, etc.). These are NOT determined by the Appraisal District or Tax Office.

Taxing Unit	Year	Assessed Value	Exemption Amount	Taxable Value
Williamson CAD	<b>2019</b> 2018	<b>\$225,699</b> \$225,410	<b>\$0</b> \$0	<b>\$225,699</b> \$225,410
City of Georgetown	<b>2019</b> 2018	<b>\$225,699</b> \$225,410	<b>\$5,000</b> \$5,000	<b>\$220,699</b> \$220,410
Georgetown Independent School District	<b>2019</b> 2018	<b>\$225,699</b> \$225,410	<b>\$25,000</b> \$25,000	<b>\$200,699</b> \$200,410
Williamson County	<b>2019</b> 2018	<b>\$225,699</b> \$225,410	<b>\$0</b> \$0	<b>\$225,699</b> \$225,410
Williamson County FM/RD	<b>2019</b> 2018	<b>\$225,699</b> \$225,410	<b>\$3,000</b> \$3,000	<b>\$222,699</b> \$222,410

#### Tax Calculation:

Taxes Due = (Taxable Value \* Tax Rate) / 100 Taxable Value = Assessed Value – Exemptions Exemptions might include Homestead, Over65, Disabled Person, Disabled Veteran, etc.

Exemptions and Tax Rates are both determined by your Taxing Units (School District, County, City, etc.) Market Value and Assessed Value are both determined by your Appraisal District

# TEXAS A&M REAL ESTATE CENTER

## THRALL INDEPENDENT SCHOOL DISTRICT

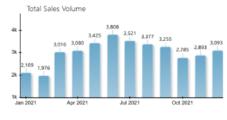
#### Single-Family Homes

Sales volume for single-family homes decreased 4.74% YOY from 3,247 to 3,093 transactions. Dollar volume rose from \$1.6 billion to \$1.9 billion.

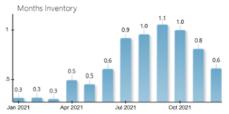
The average sales price rose 24.84% YoY from \$493,162 to \$615,678, while the average price per square foot subsequently rose from \$216.03 to \$284.01. Median price rose 31.08% YoY from \$370,000 to \$485,000, while the median price per square foot also rose from \$180.66 to \$246.06.

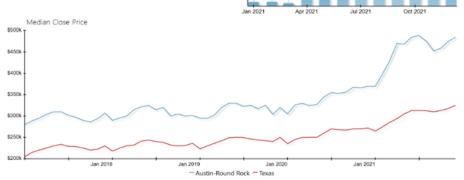
Months inventory for single-family homes rose from 0.5 to 0.6 months supply and days to sell declined from 79 to 74.

	Dec-21	YoY %
Sales	3,093	-4.74%
Dollar Volume	\$1,904,292,236	18.92%
Median Close Price	\$485,000	31.08%
New Listings	1,905	-7.88%
Active Listings	1,840	33.82%
Months Inventory	.6	33.66%
Days to Sell	74	-6.33%
Average Price PSF	\$284.01	31.46%
Median Price PSF	\$246.06	36.20%
Median Square Feet	1,987	-3.92%
Close to Original List Price	100.76%	0.23%





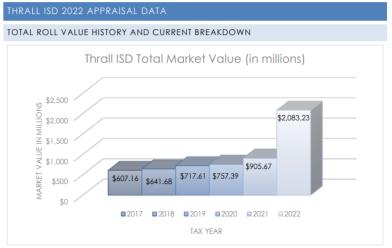


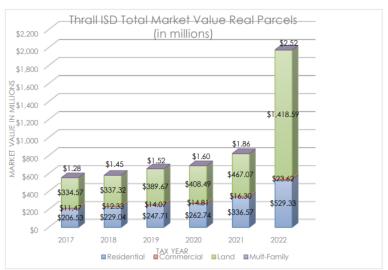


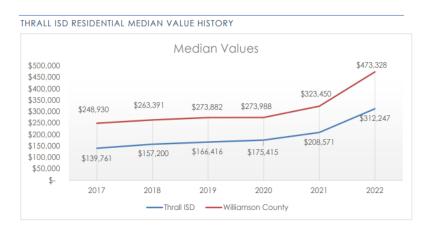


## WCAD RESULTING VALUATION FOR THRALL ISD

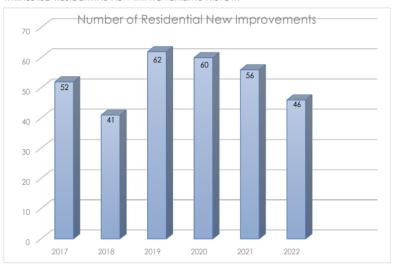












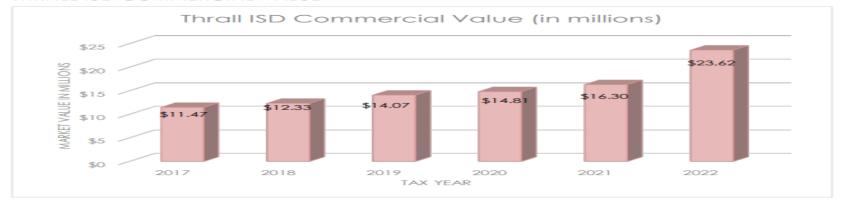
# WCAD RESULTING VALUATION FOR THRALL ISD



#### COMMERCIAL AND MULTI-FAMILY VALUE & BREAKDOWN

#### THRALL ISD MULTI-FAMILY VALUE Thrall ISD Multi-Family Value (in millions) \$3.00 \$2.50 \$2.52 MARKET VALUE IN MILLIONS \$2.00 \$1.86 \$1.60 \$1.50 \$1.52 \$1.45 \$1.28 \$1.00 \$0.50 \$0.00 2017 2018 2019 2021 2022 TAX YEAR



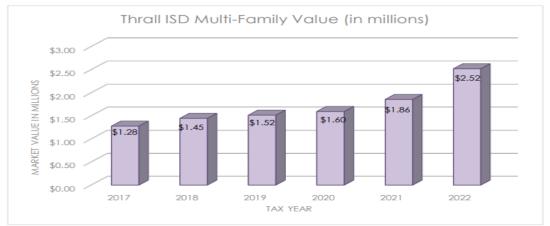


## WCAD RESULTING VALUATION FOR THRALL ISD

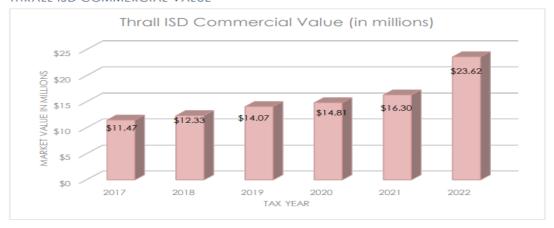


#### COMMERCIAL AND MULTI-FAMILY VALUE & BREAKDOWN

#### THRALL ISD MULTI-FAMILY VALUE



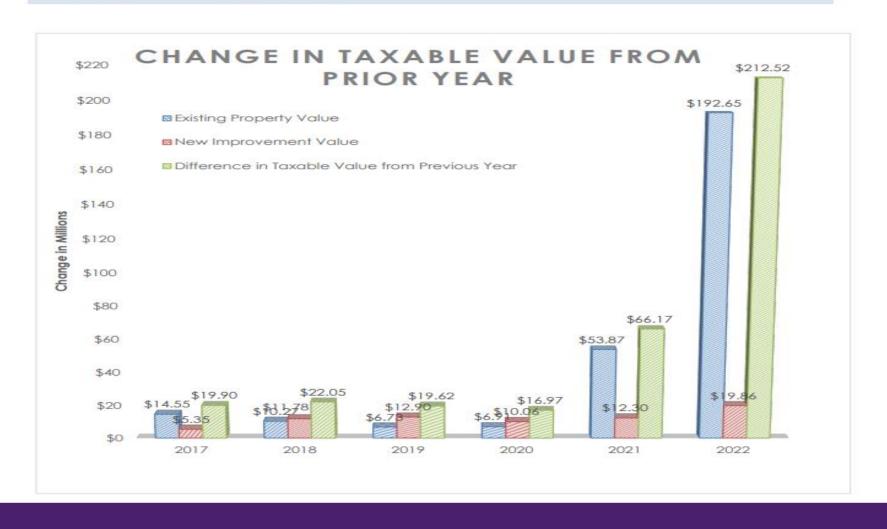
#### THRALL ISD COMMERCIAL VALUE



## WCAD RESULTING VALUATION FOR THRALL ISD

THRALL INDEPENDENT SCHOOL DISTRICT

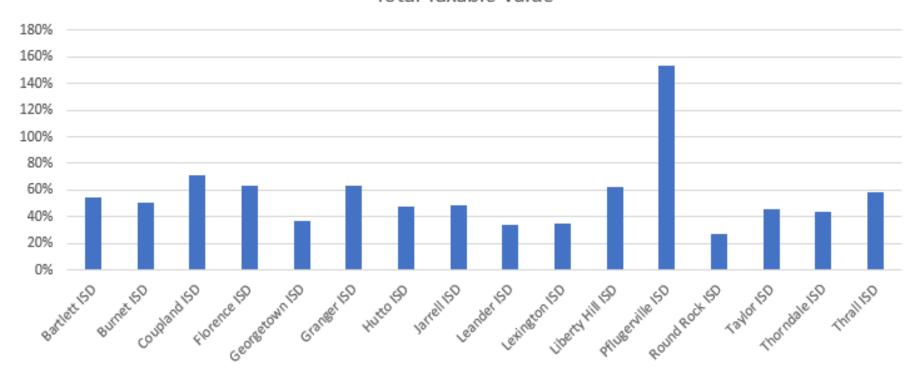
CHANGE IN TOTAL TAXABLE VALUE



# TAXABLE VALUE COMPARISON



#### Total Taxable Value





## **QUESTIONS AND ANSWERS**

Mr. Tommy Hooker, Superintendent Alvin Lankford, RPA, CCA, CAI, AAS Chief Appraiser Williamson CAD