



2022-2023

Budget Development

April 6, 2022

Current Expenditures 2022-2023 vs. Adopted 2021-2022

2022-2023	2021-2022	Difference	Percent
\$ 51,256,929	\$ 48,637,301	\$ 2,619,628	5.39%

- Allows for settlement of largest bargaining unit and makes assumptions for 3 other bargaining units with contracts expiring June 30, 2022
- General Support - Debt Service - Transportation confirmed
- O&M Presented 3-30-2022
- Programmatic spending plan, BOCES and Technology – will be finalized and presented on April 6, 2022

Operations and Maintenance

2022-2023 Proposed	2021-2022 Adopted	\$\$ Change	% Change
\$ 3,685,425	\$ 3,353,431	\$331,994	9.90%

- Allows for increase in upkeep and repairs \$131,875
- Additional equipment rental allowance \$40K
- Increases for natural gas and electricity \$40K
- Materials and Supplies is up \$24K
- Supply chain demands and inflation are factors in the increases in O&M



CEN

General Support- 10.31% or \$532,035

- Increase for district office staff
- Meets contractual obligations & makes assumptions for expired contracts
- Reflects increases for fuel, electricity and other inflationary factors
- Increases for continued commitment to facilities upkeep and repair
- Allows for a additional vote in fall/winter 2022
- In house tax collection staffing

Program 3.93% or \$1,032,085

- Salaries up 5.15% or \$1,002,896 –
 - Additional Administrator
 - 2 Instructional positions
 - Reflects contract settlements as well as assumption for expired bargaining agreements
- Equipment/Furniture is up 7.00% or \$29,073
- Contractual Expenditures overall down -1.13% or \$-66,449
- Materials and supplies increased 13.73% or \$66,565

Transportation-Benefits- Debt Service

- Transportation – Increase 7.03% or \$257,600
 - Due to fuel costs and increase in contract transportation
- Benefits increase of 1.19% or \$127,547
- Debt Service 25.76% or \$670,360 – Increase due to permanent financing of 2015 District Wide Capital Project.

Current Revenue

	2022-2023	2021 - 2022	Dollar
	Proposed Revenue	Proposed Revenue	Change
Property Tax	\$ 26,746,647	\$ 26,094,290	\$ 652,357
PILOTS	\$ 2,583,683	\$ 2,370,612	\$ 213,071
Local Revenues	\$ 318,000	\$ 303,000	\$ 15,000
Foundation Aid	\$ 12,358,961	\$ 11,995,895	\$ 363,066
BOCES Aid	\$ 1,194,683	\$ 1,092,474	\$ 102,209
High Cost Aid	\$ 228,780	\$ 265,450	\$ (36,670)
Private Excess Cost Aid	\$ 660,774	\$ 732,088	\$ (71,314)
Instructional Materials Aid	\$ 174,632	\$ 172,880	\$ 1,752
Transportation Aid	\$ 2,571,546	\$ 2,644,278	\$ (72,732)
Building Aid	\$ 1,555,660	\$ 1,510,585	\$ 45,075
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Reserves	\$ 663,563	\$ 400,000	\$ 263,563
Fund Balance	\$ 2,100,000	\$ 955,749	\$ 1,144,251
	\$ 51,256,929	\$ 48,637,301	\$2,619,628

Tax Rate Impact on \$150,000 Home

Increase with a 2.50% Tax Levy Increase		
2022-2023	2021-2022	Increase
\$ 2,987.15	\$ 2,914.29	\$ 72.86
\$ 2,778.08	\$ 2,710.32	\$ 67.75
\$ 3,052.62	\$ 2,978.18	\$ 74.44
\$ 4,209.00	\$ 4,106.34	\$ 102.66

Current Tax Cap
calculation is 4.94%

Assumes assessments
remain the same

Tax Cap Calculation vs. Levy Increase

School Year	Tax Cap Calculation	Actual Levy Increase	New Dollars
2019-2020	5.59%	2.75%	\$ 698,387.00
2020-2021	0.35%	0.00%	\$ -
2021-2022	2.89%	0.00%	\$ -
2022-2023	4.94%	2.50%	\$ 652,357.00

Fund Balance Estimate

Description	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Beginning Balance	\$ 7,773,275	\$ 9,693,828	\$ 11,900,666	\$ 13,750,584	\$ 17,338,727	\$ 21,059,988
Revenues +	\$ 44,024,381	\$ 45,383,726	\$ 47,420,419	\$ 46,709,583	\$ 46,856,006	\$ 46,981,552
Expenditures -	\$ (42,103,828)	\$ (43,176,887)	\$ (45,570,502)	\$ (43,121,440)	\$ (43,134,745)	\$ (45,232,690)
Ending Fund Balance	\$ 9,693,828	\$ 11,900,667	\$ 13,750,583	\$ 17,338,727	\$ 21,059,988	\$ 22,808,850
Reserve for Debt	\$ 156,615	\$ 186,014	\$ 98,478	\$ 104,299	\$ 114,010	\$ 114,010
Emp. Benefit Reserve	\$ 3,503,648	\$ 3,822,975	\$ 3,599,983	\$ 3,819,176	\$ 3,641,328	\$ 3,641,328
Tax Certiorari Reserve	\$ 500,000	\$ 500,000	\$ 467,383	\$ 42,332	\$ 192,567	\$ 192,567
Unemployment Reserve	\$ 25,028	\$ 25,066	\$ 25,066	\$ 350,284	\$ 321,178	\$ 321,178
Capital Reserve	\$ 782,288	\$ 3,000,000	\$ 3,814,140	\$ 3,825,468	\$ 4,826,067	\$ 6,326,067
Reserve for Encumbrances	\$ 97,197	\$ 81,322	\$ 119,350	\$ 451,263	\$ 584,936	\$ 584,936
Reserve for ERS	\$ -	\$ 300,000	\$ 500,055	\$ 1,004,980	\$ 1,005,353	\$ 1,005,353
Reserve For TRS	\$ -	\$ -	\$ 334,427	\$ 683,752	\$ 1,025,214	\$ 1,025,214
Reserve for repairs	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,046	\$ 600,046
Appropriated for Revenues	\$ 750,000	\$ 1,086,000	\$ 1,400,000	\$ 1,600,000	\$ 1,355,749	\$ 2,763,563
Emergency Pool Filter						\$ 700,000
Unassigned FB	\$ 3,879,052	\$ 2,899,289	\$ 3,291,701	\$ 5,357,174	\$ 7,893,540	\$ 5,534,588
Total Fund Balance	\$ 9,693,828	\$ 11,900,666	\$ 13,750,584	\$ 17,338,727	\$ 21,059,988	\$ 22,808,850
4% Allowable	\$ 1,833,177	\$ 1,909,535	\$ 1,922,493	\$ 1,947,106	\$ 1,945,492	\$ 2,050,277
Actual Unassigned Fund Balance	8.46%	6.07%	6.85%	11.01%	16.23%	11.38%
				4.16%	5.22%	-4.85%

Fund Balance Projection

- Increase Capital Reserve \$1M
- PBC Roof Replacement \$165K
- Utilize \$700K for emergency pool filter repair
- Impact of June 30th retirees not finalized
- Finalize calculation of TRS and ERS
- Increase assigned fund balance to \$2,100,000
- Utilize additional retirement reserves \$663K



What else will voters be voting on?

- \$2.3 Million Dollar Capital Project utilizing \$750,000 from the Capital Reserve – Allows the district to address some smaller issues from the Building Condition Survey (BCS)
- Bus Purchase Proposition- 3 - 65 passenger buses and 2 smaller buses, a 14 passenger and 30 passenger
- Increase the Repair reserve by \$500k. This reserve requires voter approval to fund and a public hearing to utilize funds
- Vote for 3 Board of Education Candidates
- Voters also vote on the RCS Community Library budget and Trustees for the Library

Next Steps

- Approve Property Tax Report Card
- Prepare for Public Hearing 5/4/22
- Finalize required public information for availability in all buildings

