

Calendar Year 2022 Municipal Budget
of the Township of Old Bridge,
County of Middlesex for the calendar year 2022

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	9,500,000.00	6,150,000.00
2. Total Miscellaneous Revenues	13,721,248.00	16,958,074.94
3. Receipts from Delinquent Taxes	1,000,000.00	1,225,000.00
4. a) Local Tax for Municipal Purposes	35,994,402.00	35,357,064.00
b) Addition to Local District School Tax		
5. Total Amt to be Raised by Taxes for Support of Municipal Budget	35,994,402.00	35,357,064.00
6. Amount to be Raised for Library Purpose	3,004,404.00	2,856,560.00
Total General Revenues	63,220,054.00	62,546,698.94

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	25,585,339.00	24,202,786.39
Other Expenses	22,525,618.00	23,546,497.55
2. Deferred Charges & Other Appropriations	5,902,155.00	5,680,962.00
3. Capital Improvements	260,000.00	260,000.00
4. Debt Service (Include for School Purposes)	5,436,942.00	5,366,453.00
5. Reserve for Uncollected Taxes	3,510,000.00	3,490,000.00
6. Less: Emergency Authorizations	-	-
Total General Appropriations	63,220,054.00	62,546,698.94

2022 Dedicated Arena Utility Budget

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	-	-
2. Miscellaneous Revenues	475,000.00	450,000.00
3. Special Items of General Revenue		
4. Arena Capital Surplus		
5. Deficit (General Budget)	105,026.00	199,549.00
Total Revenues	580,026.00	649,549.00

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	221,452.00	204,130.00
Other Expenses	209,598.00	218,847.00
2. Capital Improvements	5,000.00	5,000.00
3. Debt Service	105,150.00	109,415.00
4. Deferred Charges & Other Appropriations	38,826.00	112,157.00
5. Surplus (General Budget)	-	-
Total Appropriations	580,026.00	649,549.00

2022 Dedicated Parking Utility Budget

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	183,028.00	134,339.00
2. Miscellaneous Revenues	55,200.00	103,000.00
3. Deficit (General Budget)	-	-
Total Revenues	238,228.00	237,339.00

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	26,228.00	20,396.00
Other Expenses	60,000.00	65,000.00
2. Capital Improvements	150,000.00	150,000.00
3. Debt Service	-	-
4. Deferred Charges & Other Appropriations	2,000.00	1,943.00
5. Surplus (General Budget)	-	-
Total Appropriations	238,228.00	237,339.00

Required Debt Service & Balance of Outstanding Bonds & Loans				
	General	Water Utility	Arena Utility	Parking Utility
Interest	701,782.00	N/A	15,150.00	-
Principal	4,405,000.00	N/A	90,000.00	-
Outstanding Balance	23,714,746.97	N/A	670,000.00	-

* Outstanding Balance is Principal only as of Dec 31, 2020. Principal and Interest represents Budgeted payments only.

	2022 F/T	2022 P/T	2021 F/T	2021 P/T
Total Number of Persons Budgeted	244	71	237	73

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Old Bridge, County of Middlesex, on February 22, 2022.

A Hearing on the Budget and Tax Resolution will be held at One Old Bridge Plaza on April 5, 2022 at 7:30 P.M.

at which time and place objections to said Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, One Old Bridge Plaza,

Old Bridge, New Jersey, 08857, 732-721-5600 during the hours of 8:30AM to 5:00PM.