



August 2018

Dear Lancaster Middle School Parent,

Virginia Commonwealth Bank is very proud to partner with Lancaster Middle School to reopen the Northern Neck's first "School Bank," **Bright Futures Bank**, for its **12th** year of operation! This has been an exciting and worthwhile endeavor for all of us, and especially for the middle school students. This educational opportunity for a brighter financial future is now available to your student as he or she enters LMS.

Financial education should be viewed as a life-long process that begins early in life and advances through the many stages we experience. A good money manager is more likely to further their education, purchase a home, invest in a retirement program, and overall plan for a more financially secure tomorrow. Through Bright Futures Bank and our partnership with LMS, there will be opportunities to share with the students not only the value of saving and the wise use of money but also the importance of handling debit cards and credit cards responsibly. We want to enable each and every LMS student to learn how to successfully manage, grow and protect their money.

**Savings Accounts only** are offered at Bright Futures Bank. While a parent may be a joint owner of the Student Savings Account, it is not a requirement. If you wish your child to open a Bright Futures Savings Account, the following documentation is required at the time the account is opened: TWO of these 3 documents: a photo ID, which could be your child's LMS Photo ID; their Social Security Card; their Birth Certificate. Please feel free to bring a copy if you do not feel comfortable providing the originals. If a parent chooses to be on the account, at the time of opening the parent must have with them a valid government-issued photo ID (driver's license, passport, resident alien card) AND their Social Security Number. Bank representatives will be at LMS on August 14 and 15<sup>th</sup> at registration to open accounts. If this is not a convenient time for you, please feel free to contact me to arrange for a more convenient time for you and your child (804) 435-4166.

*The minimum opening deposit is \$1.00, and Virginia Commonwealth Bank will give your student the \$1.00 to open their new School Bank Savings Account with Bright Futures Bank. The \$1.00 will be provided at the time the account is opened AND, if the serial number on this bill matches one of our winning serial numbers, your student will win an additional \$10.00 for their Savings Account!* Future deposits can be as little as .50 cents. The amount is not as important as the discipline we are trying to instill in the students to save regularly.

Teaching our young people to handle their personal finances responsibly is an important but often not-so-easy task. Please join us in this exciting opportunity to help your child learn the value of saving and to prepare for a better future. Together, we can help them improve the quality of their lives.

Sincerely,

Lauren Brooke Hudnall  
Retail Administrative Assistant