

News, Notices, and Financial



Germantown School District

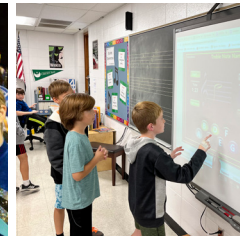
FALL 2022 ANNUAL MEETING

MISSION STATEMENT

Empower and Inspire
Every Student to Success

VISION STATEMENT

The Germantown School District will
be the premier district in Wisconsin



CONTENTS

- 1-2 Notices & Agendas
- 3-4 Financial Information
- 7 Enrollment Information

SERVING THESE COMMUNITIES

Village & Town of Germantown
Village & Town of Jackson
Town of Polk
Village of Richfield

SCHOOL BOARD MEMBERS

Brian Medved PRESIDENT
Amanda Reinemann VICE PRESIDENT
Michael Loth TREASURER
Tom Barney CLERK
Russ Ewert DIRECTOR
Tracy Pawlak DIRECTOR
Bob Soderberg DIRECTOR

Chris Reuter
DISTRICT ADMINISTRATOR
Brittany Altendorf DIRECTOR OF
BUSINESS & AUXILIARY SERVICES

Notice of Budget Hearing and Annual Meeting

Notice of Budget Hearing

(Section 65.90(4))

Notice is hereby given to the qualified electors of the Germantown School District that the budget hearing for the proposed preliminary 2022/2023 budget and tax levy will be held in the Performing Arts Center (PAC) located in Germantown High School W180 N11501 River Lane, Germantown, Wisconsin, on the 24th day of October, 2022 at 7:00pm. A webcast link is also available on the District website.

Detailed copies of the budget are available for inspection in the district's office at N104 W13840 Donges Bay Road Germantown, WI and at the district's web site.

Dated this 13th day of October, 2022

Thomas Barney — District Clerk

Notice for Annual District Meeting

(Section 120.08(1))

Notice is hereby given to qualified electors of the Germantown School District that the annual meeting of said district for the transaction of business will be held in the Performing Arts Center (PAC) located in Germantown High School W180 N11501 River Lane, Germantown, Wisconsin, on the 24th day of October, 2022 at 7:30pm. A webcast link is also available on the district's website.

Dated this 13th day of October, 2022

Thomas Barney — District Clerk

Notice of Fund 80 Community Services Tax Levy

FUND 80 - COMMUNITY SERVICES REQUIRED REPORTING FOR 2022/2023 BUDGET YEAR

The Germantown School District Community Services Fund 80 is used to record the following transaction types:

- The \$150,000 property tax levied offsets costs in the following expenditure categories:
 - * Overhead expenditures, such as utilities, allocated to cover general public usage of facilities and sites, including but not limited to the pool, field house, fitness center, performing arts center, school gyms, and cafeteriums
 - * Custodial wages supporting outside group facility usage when not recovered by the facility usage fees
 - * PAC Coordinator wages supporting outside group rentals
 - * Partial cost of playground maintenance of equipment
 - * The allocation of other minor site maintenance costs to cover heavy usage by outside groups

Budget Hearing and Annual Meeting Agendas

October 24, 2022

**Performing Arts Center
Germantown High School
W180 N11501 River Lane
Germantown, WI 53022**

I. Budget Hearing - 7:00 pm.

- A. Call Meeting to Order & Introductions: Mr. Brian Medved, Board President
- B. Official Meeting Notification: Dr. Christopher Reuter, District Administrator
- C. Energy Exemption and Debt Notification: Ms. Brittany Altendorf,
Director of Business & Auxiliary Services
- D. Presentation of Budget:
 - Dr. Christopher Reuter, District Administrator
 - Ms. Brittany Altendorf, Director of Business & Auxiliary Services
- E. Public Comment
- F. Adjourn Budget Hearing

II. Annual Meeting - 7:30 pm.

- A. Call Meeting to Order & Introductions: Mr. Brian Medved, Board President
- B. Official Meeting Notification: Dr. Christopher Reuter, District Administrator
- C. Elect Chairperson of the Annual Meeting
- D. Report from District Administrator: Dr. Christopher Reuter
- E. Report of the Board of Education: Mr. Brian Medved, Board President
- F. Treasurer's Report of Fund 10 General Fund: Mr. Michael Loth, Board Treasurer
- G. Resolutions:
 - G1.** Vote a Tax for the 2022/2023 school year for the Community Services Fund (Fund 80) in the amount of \$150,000
 - G2.** Authorize Tax Levy for the 2022/2023 School Year for All District Operations in the amount of \$38,189,715 (*this includes the Community Service Fund referenced above plus the general fund levy, plus the non-referendum debt such as the Energy Exemption levy, plus the referendum debt levy*)
 - G3.** Authorize the Board of Education to acquire, by purchase or condemnation, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes
 - G4.** Approve Salaries and Expense Reimbursement of School Board Members
 - G5.** Authorize the School Board to establish the Annual Meeting date and location for 2023/2024
- H. Adjourn Annual Meeting

Treasurer's Report of the General Fund

	Budgeted 2021/2022	Audited 2021/2022	Budgeted 2022/2023
Sources of Revenue			
Beginning Fund Balance	\$ 5,444,842.87	\$ 5,444,842.87	\$ 6,403,592.63
Total General Fund Revenue	<u>45,754,551.00</u>	<u>46,852,885.23</u>	<u>46,010,183.44</u>
Total of Sources	\$ 51,199,393.87	\$ 52,297,728.10	\$ 52,413,776.07
Uses of Revenue			
Ending Fund Balance	\$ 5,213,411.60	\$ 6,403,592.63	\$ 6,403,592.63
Total General Fund Expenditures	<u>45,985,982.27</u>	<u>45,894,135.47</u>	<u>46,010,183.44</u>
Total of Uses	\$ 51,199,393.87	\$ 52,297,728.10	\$ 52,413,776.07

Financial: \$7.0 Million Energy Exemption/Investment Statement

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy			
Name of Qualified Contractor	Trane U.S. Inc.		
Performance Contract Length - <i>"up to 10 years"</i>			10
Total Project Cost (including financing)			\$ 8,303,363
Total Project Payback Period (In Years)			18.3
Years of Debt Payments			10 / 3
Remaining Useful Life of the Facility (In Years)			44
Prior Year Resolution Expense Amount	Fiscal Year	none	none
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021	\$ 587,457
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021	\$ 139,974
Sum of reported Utility Savings to be applied to Debt	Accumulated	2016-21	\$ 839,140
Anticipated Savings for 2022			
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Calendar Year 2022	\$ 8,303,363	\$ 159,128	\$ 418,930
Emergency Efficiency Project/Investment Totals Since Inception			
Measurement Period of 7 Years	\$ 8,303,363	\$ 998,268	\$ 2,688,351

Financial: Summary of Adopted 2022/2023 Budget by Fund

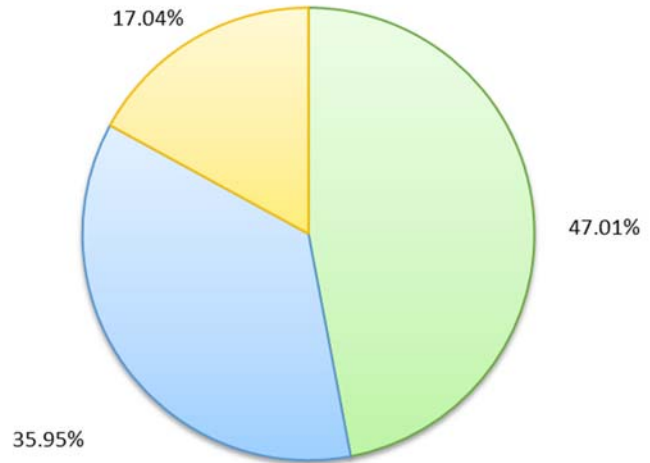
GENERAL FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	4,778,503.47	5,444,842.87	6,403,592.63
Ending Fund Balance	5,444,842.87	6,403,592.63	6,403,592.63
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	31,017,900.78	26,008,769.29	25,593,257.00
Inter-district Payments (Source 300 + 400)	876,205.03	745,863.47	768,332.00
Intermediate Sources (Source 500)	13,937.94	16,051.63	20,912.00
State Sources (Source 600)	14,243,475.93	17,838,381.50	18,278,266.00
Federal Sources (Source 700)	341,516.40	1,808,498.44	863,144.44
All Other Sources (Source 800 + 900)	721,065.72	435,320.90	486,272.00
TOTAL REVENUES & OTHER FINANCING SOURCES	47,214,101.80	46,852,885.23	46,010,183.44
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	20,534,621.62	20,846,757.53	21,628,138.29
Support Services (Function 200 000)	17,097,285.01	17,446,494.83	16,541,282.15
Non-Program Transactions (Function 400 000)	8,915,855.77	7,600,883.11	7,840,763.00
TOTAL EXPENDITURES & OTHER FINANCING USES	46,547,762.40	45,894,135.47	46,010,183.44
SPECIAL PROJECTS FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	32,364.68	457,666.59	510,144.75
Ending Fund Balance	457,666.59	510,144.75	510,144.75
REVENUES & OTHER FINANCING SOURCES	8,975,572.73	9,343,492.62	8,615,670.44
EXPENDITURES & OTHER FINANCING USES	8,550,270.82	9,291,014.46	8,615,670.44
DEBT SERVICE FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	981,497.34	1,750,502.07	229,889.09
Ending Fund Balance	1,750,502.07	229,889.09	11,541,825.09
REVENUES & OTHER FINANCING SOURCES	9,193,037.18	93,562,498.79	13,957,016.00
EXPENDITURES & OTHER FINANCING USES	8,424,032.45	95,083,111.77	2,645,080.00
CAPITAL PROJECTS FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	298,217.97	1.00	393,401.00
Ending Fund Balance	1.00	393,401.00	393,501.00
REVENUES & OTHER FINANCING SOURCES	78.54	400,000.00	450,100.00
EXPENDITURES & OTHER FINANCING USES	298,295.51	6,600.00	450,000.00

Financial: Summary of Adopted 2022/2023 Budget by Fund ... *continued*

FOOD SERVICE FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	303,957.07	356,630.39	1,115,589.50
Ending Fund Balance	356,630.39	1,115,589.50	969,311.84
REVENUES & OTHER FINANCING SOURCES	1,100,758.61	2,239,124.56	1,442,280.00
EXPENDITURES & OTHER FINANCING USES	1,048,085.29	1,480,165.45	1,588,557.66
COMMUNITY SERVICE FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
Beginning Fund Balance	150,043.44	227,956.16	313,202.71
Ending Fund Balance	227,956.16	313,202.71	354,655.83
REVENUES & OTHER FINANCING SOURCES	239,111.69	255,209.80	222,000.00
EXPENDITURES & OTHER FINANCING USES	161,198.97	169,963.25	180,546.88
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2020-21	Audited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	65,029,645.44	151,924,990.40	59,490,038.42
Interfund Transfers (Source 100) - ALL FUNDS	7,004,349.59	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	81,795,000.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	58,025,295.85	70,129,990.40	59,490,038.42
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		20.86%	-15.17%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2020-21	Audited 2021-22	Budget 2022-23
General Fund	30,284,287.00	25,108,529.00	24,683,217.00
Referendum Debt Service Fund	6,470,513.00	9,557,313.00	10,361,211.00
Non-Referendum Debt Service Fund	757,326.00	2,154,661.00	2,545,287.00
Capital Expansion Fund	0.00	400,000.00	450,000.00
Community Service Fund	150,000.00	150,000.00	150,000.00
TOTAL SCHOOL LEVY	37,662,126.00	37,370,503.00	38,189,715.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.77%	2.19%

Financial: Expenditures Pie Chart

This graph is for the General Fund only and shows the expenditure budget by several major categories as defined below.



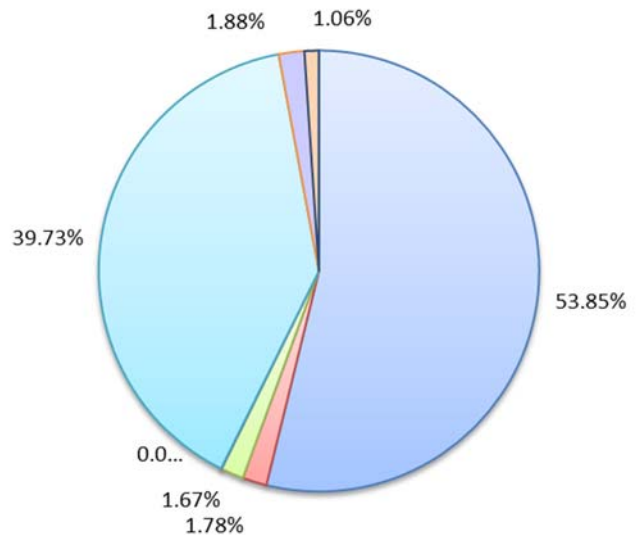
Expenditures: General Fund Budget Category

	Percent	Amount
Instructional Services	47.01%	\$21,628,138
Support Services	35.95%	\$16,541,282
Non-Program Transactions	17.04%	\$7,840,763
Total	100.0%	\$46,010,183

Financial: Revenue Pie Chart

This graph is for the General Fund only and demonstrates the level of funding that the *state* provides. Germantown is at the 1/3rd funding level of 39.73%.

Some districts can be as high as 2/3rd's funded.



Revenues: General Fund Budget Category

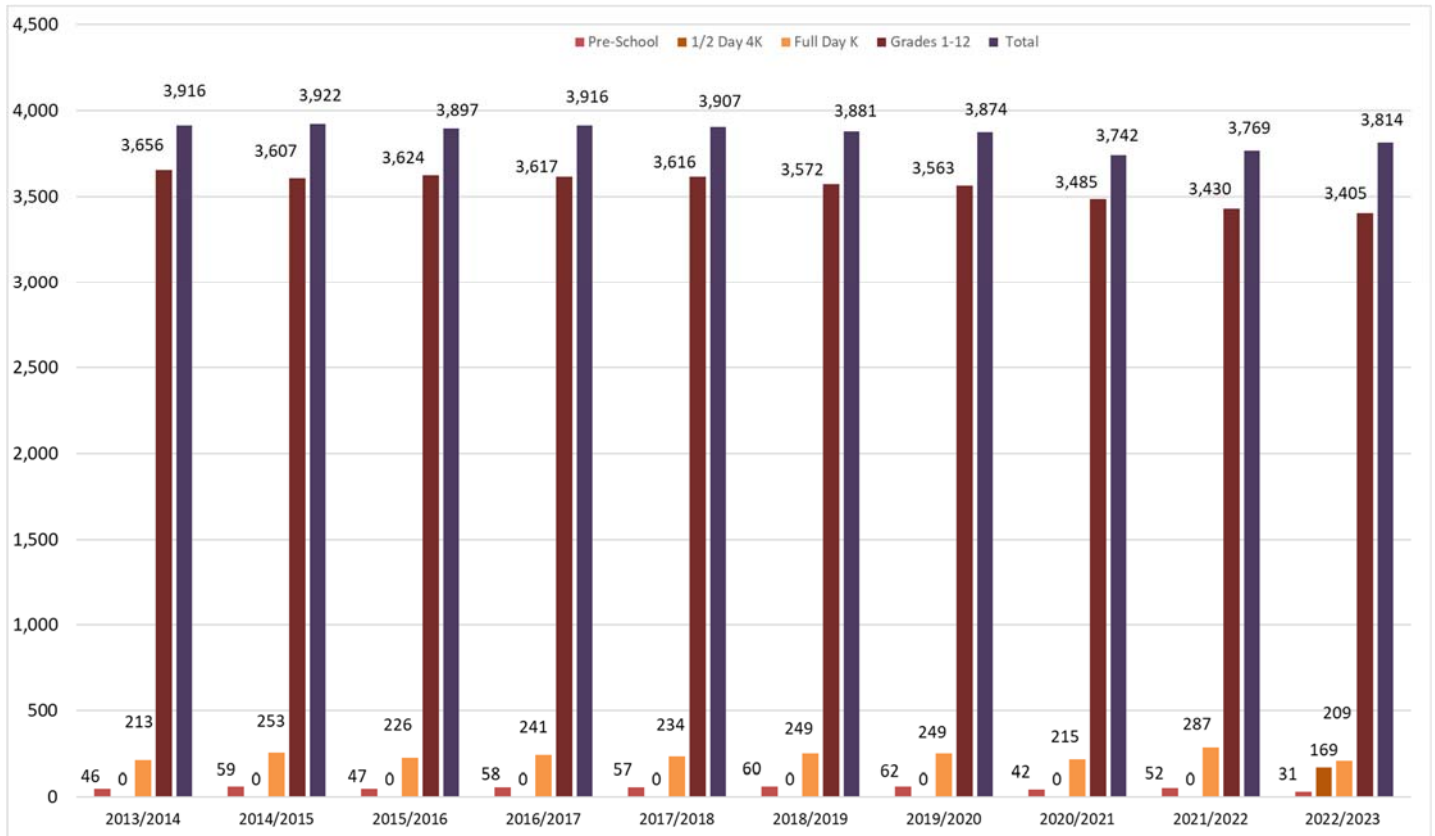
	Percent	Amount
Tax Sources	53.85%	\$24,775,217
Student Fees and Other Local Sources	1.78%	\$818,040
Inter-District Sources	1.67%	\$768,332
Intermediate Sources	0.05%	\$20,912
State Sources	39.73%	\$18,278,266
Federal Sources	1.88%	\$863,144
Other Sources	1.06%	\$486,272
Total	100.0%	\$46,010,183

Enrollment History

This graph shows the enrollment (*physical count, as opposed to full-time equivalency*) over a 10-year period.

How to read:

2022/2023 shows 31 preschool students, 169 half day 4 year old kindergarten students, 209 full day kindergarten students, and 3,405 grades 1-12 students. 2021/22 figures were 52, 0, 287, & 3,430 respectively. This count is conducted annually on the third Friday in September and is used to revenue cap and funding. In 2022/2023, the district started a half day 4 year old kindergarten.



Year	Pre-School	1/2 Day 4K	1/2 Day K	Full Day K	Grades 1-12	Total
2013/14	46	0	1	213	3,656	3,916
2014/15	59	0	3	253	3,607	3,922
2015/16	47	0	0	226	3,624	3,897
2016/17	58	0	0	241	3,617	3,916
2017/18	57	0	0	234	3,616	3,907
2018/19	60	0	0	249	3,572	3,881
2019/20	62	0	0	249	3,563	3,874
2020/21	42	0	0	215	3,485	3,742
2021/22	52	0	0	287	3,430	3,769
2022/23	31	169	0	209	3,405	3,814