



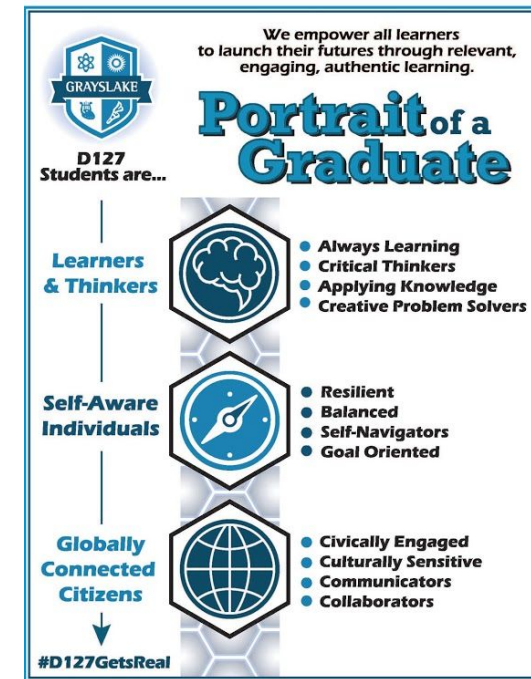
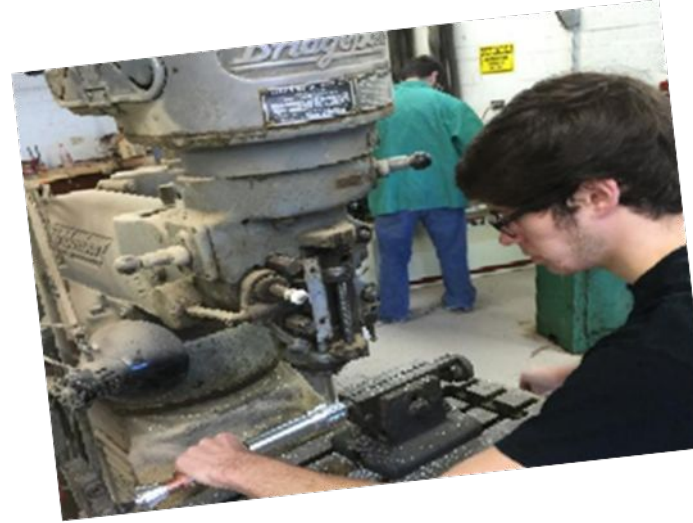
Grayslake Community High School District 127

2021 Levy Information

October, 2021

Meets District Goal #4

- Goal 4. Leverage effective use of resources for the benefit of student learning
- 4A. We will maintain the fiscal responsibility of the school district
- 4B. We will create a facilities master plan to re-examine learning spaces at both schools to meet the needs of students and staff
- 4C. We will attract, develop and retain highly qualified staff



Levy Adoption Timeline

2021 Levy

- October 7, 2021** Review Levy Timeline and Recommendation with the Board of Education's Facilities and Finance Committee
- October 21, 2021** Adopt a Resolution of Intent to Levy taxes and establish a Hearing Date and Location (at least 20 days prior to adoption)
- November 1, 2021** Publish Hearing and Truth in Taxation Notice (7-14 days prior to hearing)
- November 4, 2021** Review Proposed Levy, Intent to Levy and Truth in Taxation Notice with the Board of Education's Facilities & Finance Committee.
- November 11, 2021** Hold Levy and Truth in Taxation Hearing and Adoption of Levy by the Board of Education (Central High School)
- November 12, 2021** File Levy with Lake County Clerk and Publish Notice of Levy Adoption

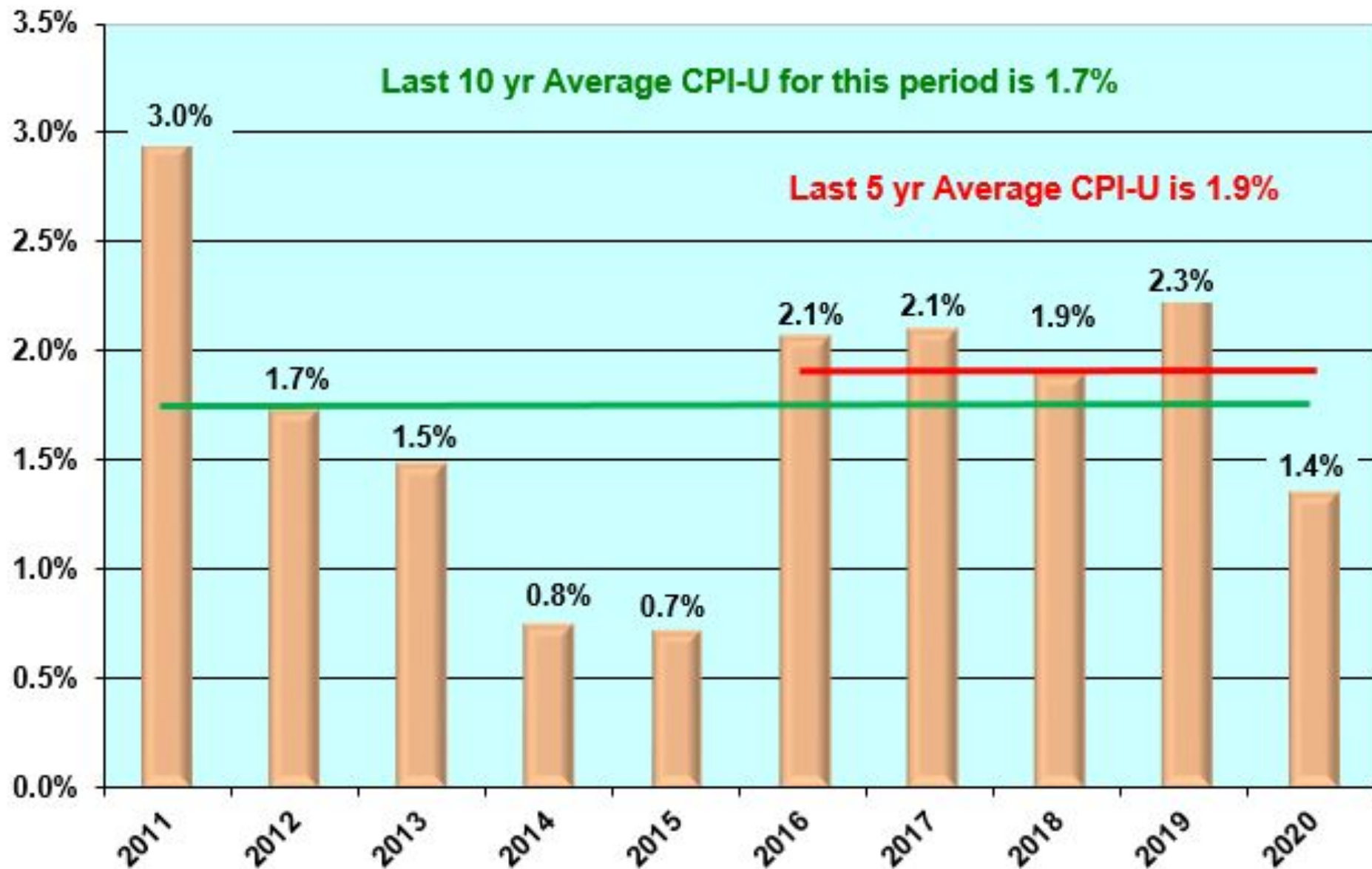
Truth in Taxation

- If current year's levy request (excluding Debt Service) is more than 5% greater than prior year's extension:
 - o Determination can be no less than 20 days before the adoption of the levy ordinance, by adopting a tentative levy
 - A notice must be published in a newspaper no more than 14 and no less than 7 days before the date of the public hearing
 - Specific rules apply as well as those for other notices regarding publication in a "newspaper of general circulation"
 - o A public hearing must be held
 - District explains the reasons for the levy and any increases
 - District must permit anyone wishing to speak the opportunity
 - May be part of a regular Board of Education meeting

Property Tax Extension Limitation Law – PTELL (“Tax Cap”)

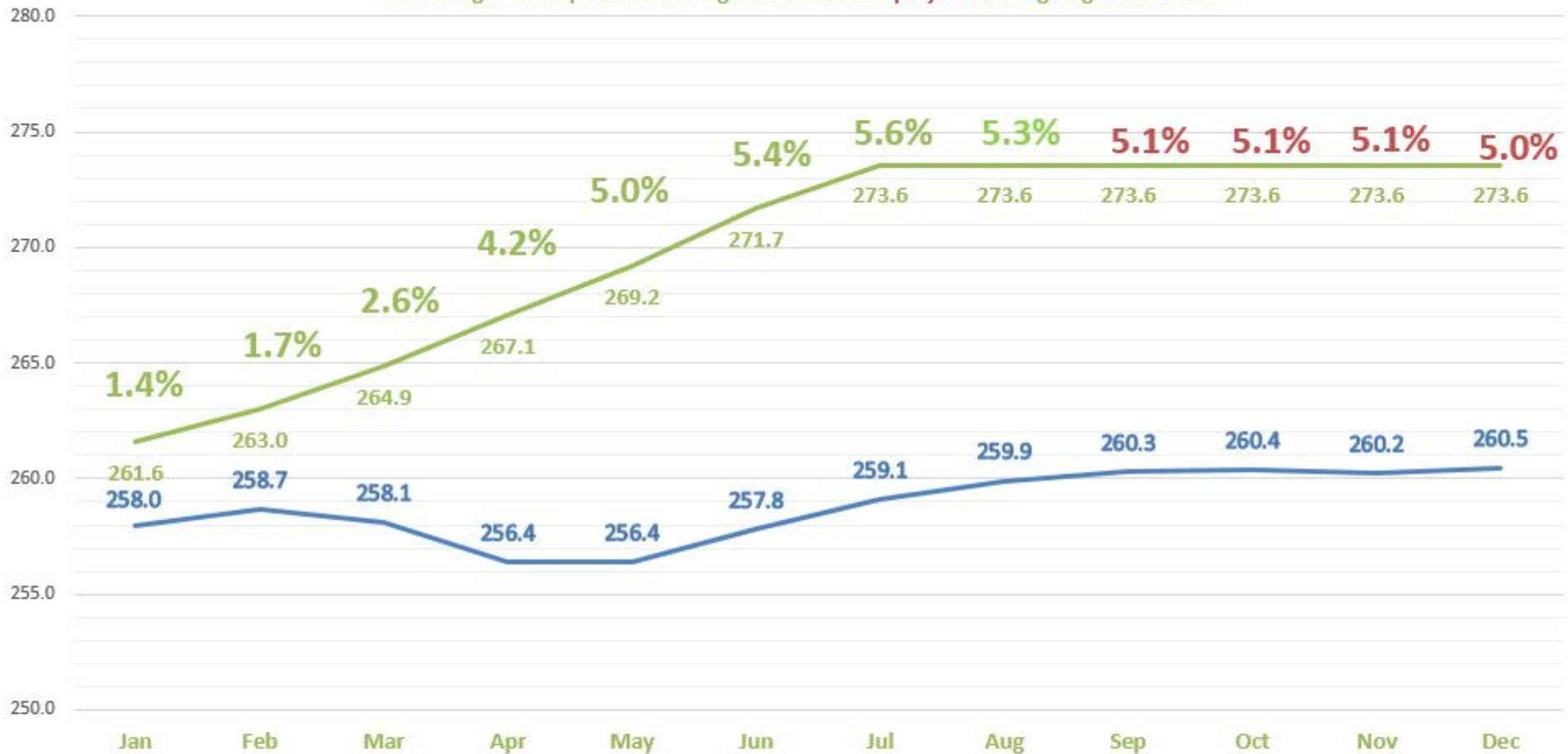
- Enacted in suburban Collar Counties for 1992 levy and Cook County in 1995.
- 1996 Amendments. PTELL enacted for remaining Illinois counties if approved at county-wide referendum. If law is approved in referendum, then it becomes effective in the next levy year.
- Limits the increase in property tax extension to 5% or the increase in the “Consumer Price Index-All Urban Consumers” (CPI-U), whichever is less.
- Allows districts the flexibility to continue to extend bonds (DSEB) to a level equal to its 1994 debt extension (or year the Cap was voted in). Annually DSEB limit now increases by CPI each year.

Percent of YOY Change in December CPI-U for the Last 10 Years



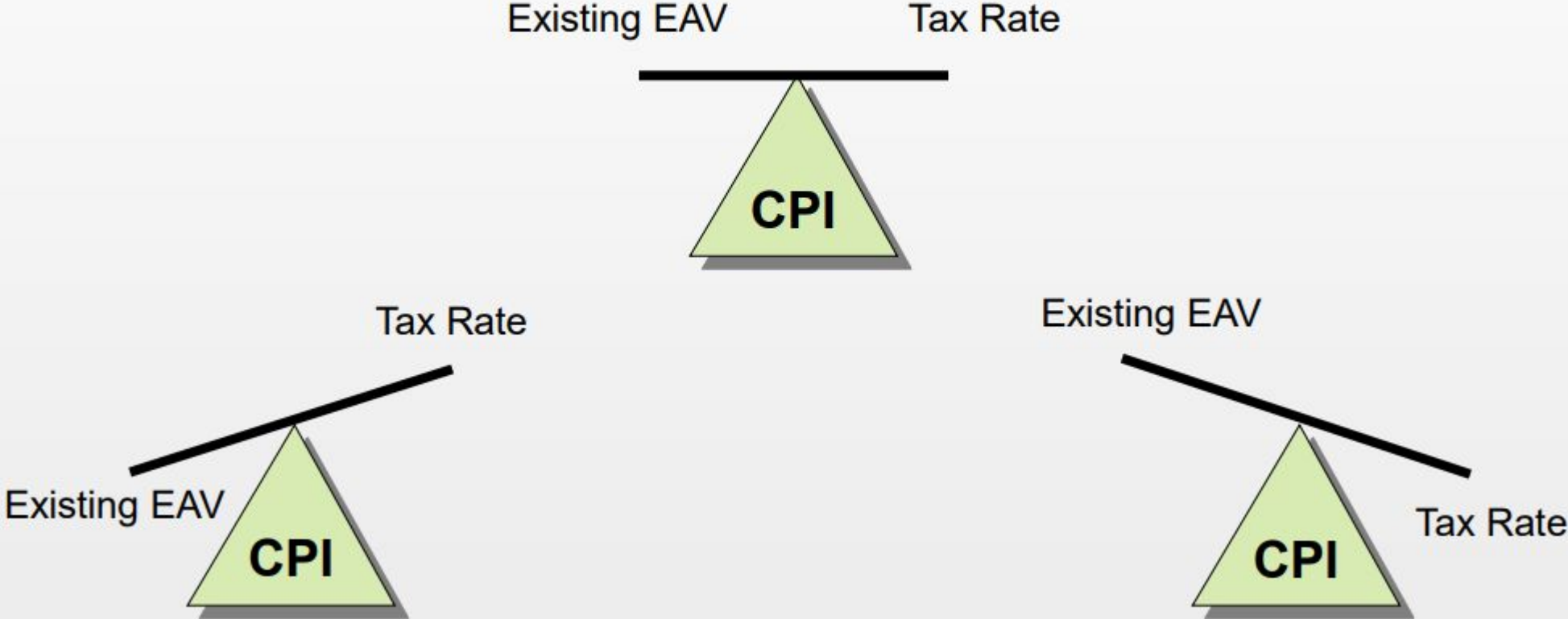
Actual Monthly CPI-U Index Values for 2020 and 2021 Thru Aug

Percentages for September through December are **projected** using Aug Actual value



THE DECEMBER 2021 CPI-U INCREASE WILL LIMIT THE CY 2022 TAX LEVY WHICH IS PAID TO SCHOOLS IN CY 2023.

EAV Change, CPI and Tax Rate

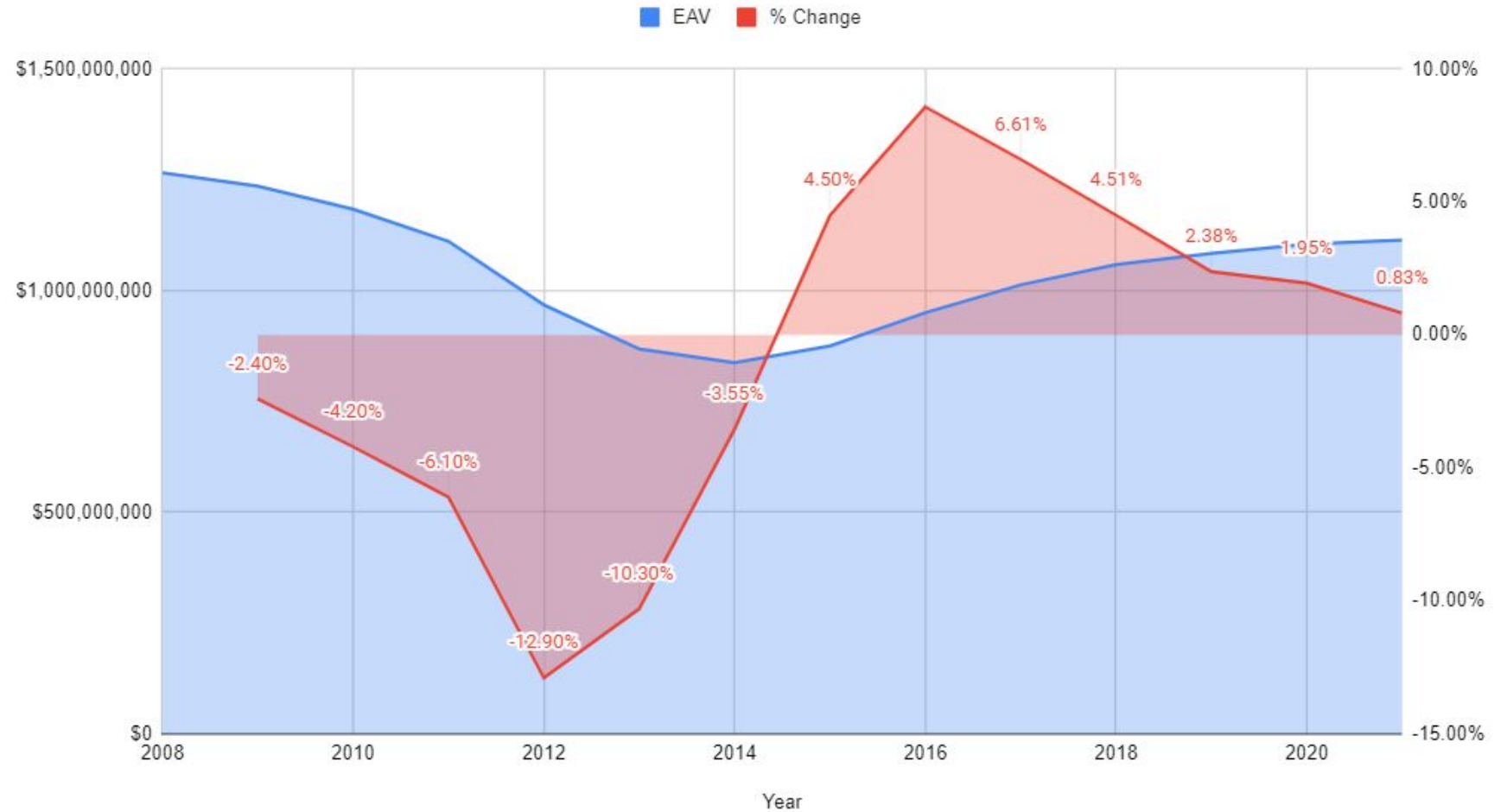


D127 EAV Trend and Breakdown

CY	EAV	% Change
2008	\$1,266,043,252	
2009	\$1,235,658,214	-2.40%
2010	\$1,183,760,569	-4.20%
2011	\$1,111,551,174	-6.10%
2012	\$968,161,072	-12.90%
2013	\$868,440,482	-10.30%
2014	\$837,615,966	-3.55%
2015	\$875,280,056	4.50%
2016	\$950,346,540	8.58%
2017	\$1,013,133,744	6.61%
2018	\$1,058,809,830	4.51%
2019	\$1,084,021,920	2.38%
2020	\$1,105,186,412	1.95%
2021	\$1,114,319,922	0.83%

EAV Breakdown	
% Residential	85.04%
Farm A	0.36%
Farm B	0.07%
Commercial	12.78%
Industrial	1.61%
Railroads	0.14%
Total	100.00%

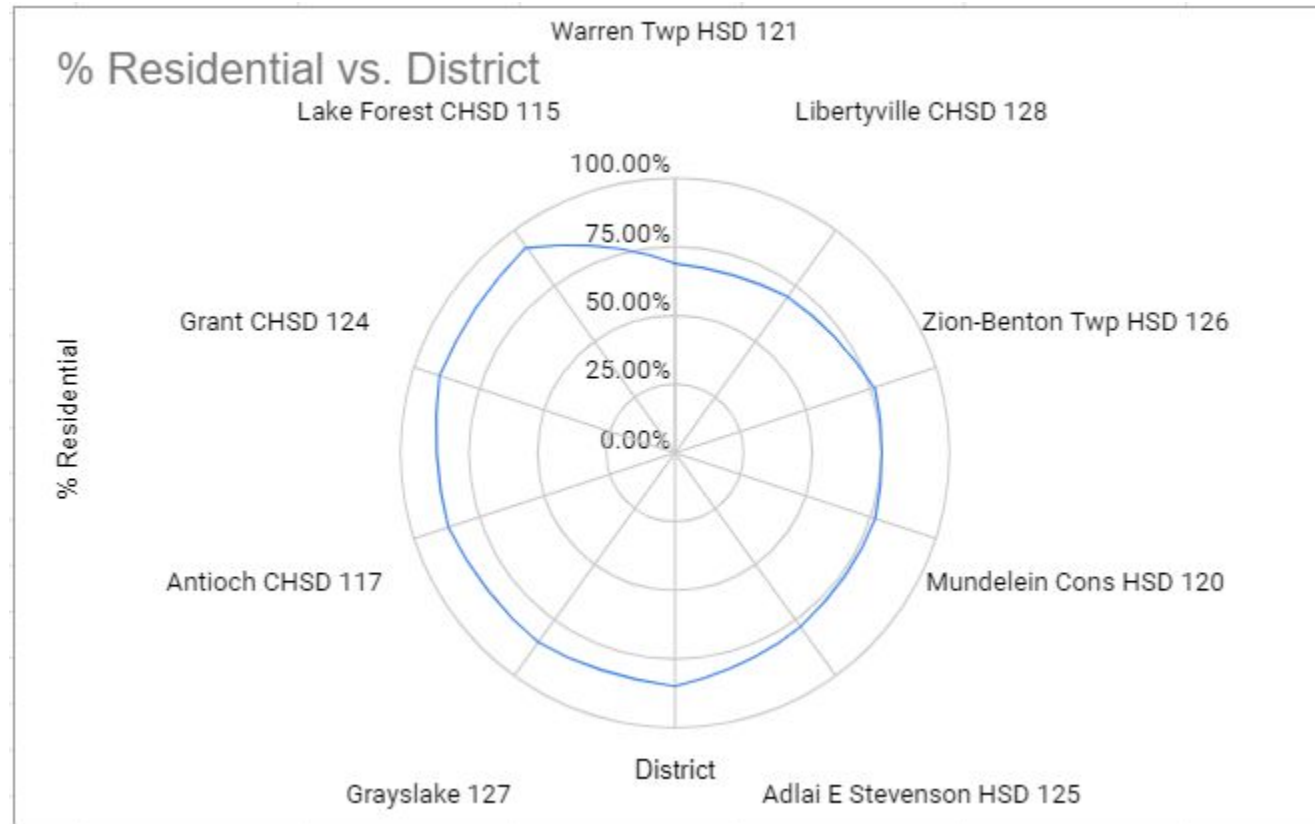
EAV and % Change



EAV Type and Breakdown

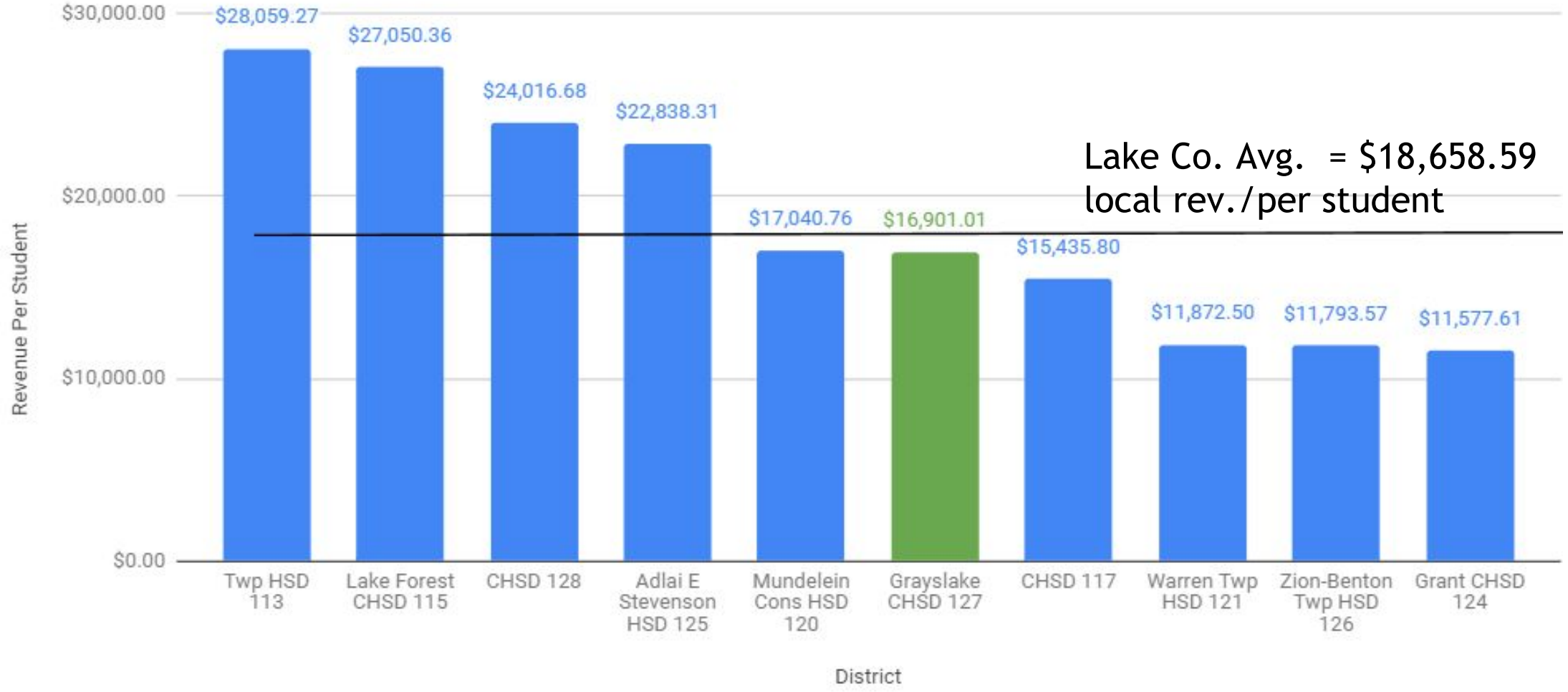
District	Residential	Farm A	Farm B	Commercial	Industrial	Railroads	Total	% Residenti
Warren Twp HSD 121	1,538,836,810	17,639,353	1,617,897	478,580,132	194,113,199	4,655,280	2,235,442,671	68.84%
Libertyville CHSD 128	2,215,464,508	15,040,711	807,735	623,007,303	311,274,966	3,526,354	3,169,121,577	69.91%
Zion-Benton Twp HSD 126	554,542,367	16,446,407	1,120,293	121,387,075	28,344,211	3,749,363	725,589,716	76.43%
Mundelein Cons HSD 120	1,132,035,531	17,549,465	1,528,394	163,616,943	153,474,280	2,343,609	1,470,548,222	76.98%
Adlai E Stevenson HSD 125	2,871,496,856	12,298,143	512,042	762,866,240	20,483,939	1,415,732	3,669,072,952	78.26%
Highland Park Twp HSD 113	3,603,343,330	2,042,527	2,291	647,821,571	4,209,556	3,649,098	4,261,068,373	84.56%
Grayslake 127	939,883,095	3,949,173	822,602	141,211,223	17,764,928	1,555,391	1,105,186,412	85.04%
Antioch CHSD 117	1,089,281,379	21,934,850	1,461,333	119,777,281	18,519,227	1,637,657	1,252,611,727	86.96%
Grant CHSD 124	857,458,087	2,440,714	295,886	76,870,050	14,866,905	35,155	951,966,797	90.07%
Lake Forest CHSD 115	2,759,717,799	8,504,168	14,073	197,372,354	23,448,422	4,365,725	2,993,422,541	92.19%

D127 EAV Trend and Breakdown

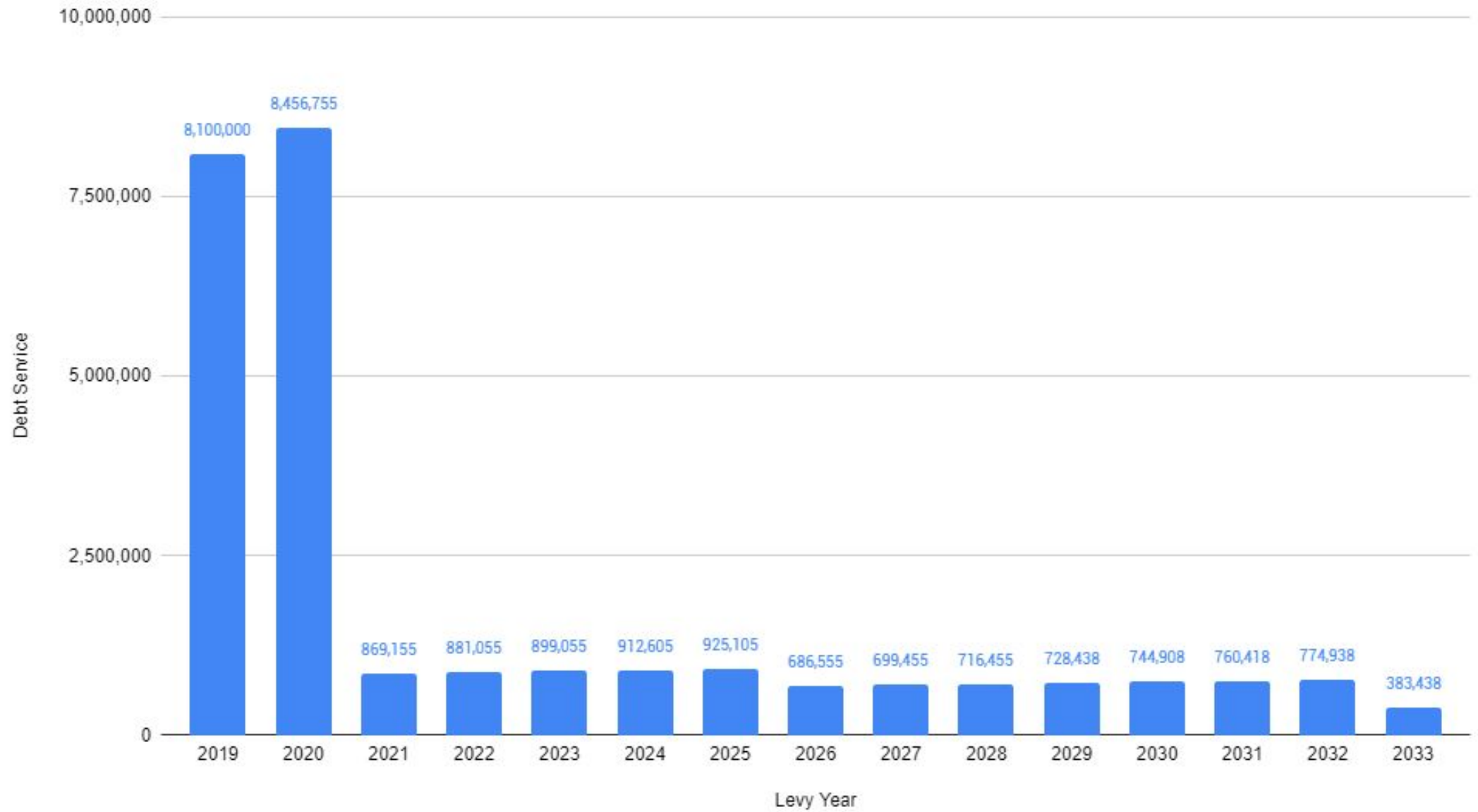




Revenue Per Student vs. District



Debt Service vs. Levy Year



Tentative 2020 Levy Formula & Calculations

2021 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	1.40%
Actual Total EAV for 2020	\$1,105,186,412

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2021	3.50%
Estimated Existing EAV Value for 2021	\$1,143,867,936

Estimated New Property for 2021	\$5,000,000
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Limiting Rate	3.5956
Estimated Capped Extension	\$41,308,334.39

Estimated Total EAV for 2021	\$1,148,867,936	<i>Includes New Property</i>
Estimated Total EAV % change for 2021	3.95%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$27,612,286.77			\$28,121,245.55	\$28,450,000		\$28,450,000.00
Operations & Maintenance	\$5,953,849.19	0.00	\$0.00	\$6,063,592.50	\$6,050,000		\$6,050,000.00
Transportation	\$2,191,695.18			\$2,232,093.23	\$2,250,000		\$2,250,000.00
Working Cash	\$305,153.03	0.00	\$0.00	\$310,777.71	\$320,000		\$320,000.00
Municipal Retirement	\$387,655.19			\$394,800.58	\$500,000		\$500,000.00
Social Security	\$646,080.93			\$657,989.71	\$700,000		\$700,000.00
Fire Prevention & Safety *	\$293,228.06	0.00	\$0.00	\$298,632.94	\$150,000		\$150,000.00
Tort Immunity	\$1,083,425.30			\$1,103,395.35	\$1,150,000		\$1,150,000.00
Special Education	\$2,087,332.43	0.00	\$0.00	\$2,125,806.83	\$2,200,000		\$2,200,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
0	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00

Capped Extension	\$40,560,706.08
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\$41,308,334.39

Truth in Taxation		
Capped Levy	\$41,770,000.00	2.98%
		NO

Levy Amount Above Estimated Extension	\$461,665.61
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SEDOL IMRF Extension	\$63,216.67
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Estimated SEDOL IMRF Levy	\$63,850.00
<i>(Lake County Only, Included in Truth in Taxation Calculation)</i>	

SEDOL IMRF Levy	\$63,850.00
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Bond & Interest Extension	\$7,195,515.07
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Estimated Bond and Interest Levy	\$869,155.00
<i>(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)</i>	

Bond & Int. Levy	\$869,155.00	-87.92%
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Total Extension	\$47,819,437.82
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Total Levy	\$42,703,005.00	-10.70%
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Tentative Certificate of Tax Levy

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Grayslake Community High School District	District Number 127	County Lake
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Amount of Levy

Educational	\$ 28,450,000	Fire Prevention & Safety *	\$ 150,000
Operations & Maintenance	\$ 6,050,000	Tort Immunity	\$ 1,150,000
Transportation	\$ 2,250,000	Special Education	\$ 2,200,000
Working Cash	\$ 320,000	Leasing	\$ 0
Municipal Retirement	\$ 500,000	0	\$ 0
Social Security	\$ 700,000	SEDOL IMRF Extension	\$ 63,850
		Total Levy	\$ 41,833,850

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

We hereby certify that we require:

the sum of 28,450,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 6,050,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 2,250,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 320,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 500,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 700,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 150,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 1,150,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 2,200,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 63,850 dollars to be levied as a special tax for SEDOL IMRF Extension
 on the taxable property of our school district for the year 2021

Signed this _____ day of _____ 2021 _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1

Questions...

Abe Singh, Ed.S.

Associate Superintendent/CSBO

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